

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject : **Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and**
Takeovers Regulations, 2011.

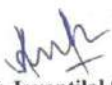
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nikhil Adhesives Ltd
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	
Acquirers	- Mrunalini Rajendra Sanghavi
	- Anita Umesh Sanghavi
	- Rekha Tarak Sanghavi
Seller	- Ashok Javantilal Sanghavi

Details of sale			
a) Shares carrying voting rights sold	4,32,000	9.40%	9.40%
b) VRs acquired /sold otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the			
c) acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	4,32,000	9.40%	9.40%
After the sale, holding of:			
a) Shares carrying voting rights			
- Ashok Jayantilal Sanghavi	23,180	0.50%	0.50%
Persons Acting In Concert	19,03,340	41.44%	41.44%
Total shares carrying voting rights after acquisition (a)	19,26,520	41.94%	41.94%
b) Shares encumbered with the acquirer			
Umesh Sanghavi	95,340	2.08%	2.08%
Tarak Sanghavi	1,12,490	2.45%	2.45%
Rajendra Sanghavi	1,19,700	2.61%	2.61%
Vasantben Sanghavi	2,46,960	5.38%	5.38%
Total encumbered shares after acquisition (b)	5,74,490	12.50%	12.50%
c) VRs otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the			
d) acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	25,01,010	54.44%	54.44%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<u>Inter-se transfer among promoters</u> 1,32,000 shares at prevailing market price on acquisition date and 3,00,000 shares by gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sale of 1,32,000 shares at prevailing market price on 03-09-2019 and 3,00,000 shares transferred by way of gift on 04.09.2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	45,94,300		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	45,94,300		
Total diluted share/voting capital of the TC after the said acquisition	45,94,300		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Ashok Jayantilal Sanghavi
 Seller & Promoter
 Place: Mumbai

Date: 04-09-2019