

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject : Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

M.R. Sanghavi

Mrunalini Rajendra Sanghavi

Date: 04.09.2019

Mumbai

Copy to : Nikhil Adhesives Ltd

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Nikhil Adhesives Ltd
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	
Acquirer	- Mrunalini Rajendra Sanghavi
Persons Acting in Concert with the Acquirer	- Anita Umesh Sanghavi
	- Rekha Tarak Sanghavi
	- Ashok Jayantilal Sanghavi
	- Ashok Jayantilal Sanghavi (HUF)
	- Sagar Ashok Sanghavi
	- Payal Ashok Sanghavi
	- Ami Tarak Sanghavi
	- Janaki Tarak Sanghavi
	- Tulsi Rajendra Sanghavi
	- Avni Vinit Bhuva
	- Tarak Jayantilal Sanghavi (HUF)
	- Umesh Jayantilal Sanghavi (HUF)
	- Rajendra Jayantilal Sanghavi (HUF)
	- Hemal Umesh Sanghavi
	- Nikhil Umesh Sanghavi
	- Umesh Jayantilal Sanghavi
	- Tarak Jayantilal Sanghavi
	- Rajendra Jayantilal Sanghavi
- Vasantben J Sanghavi	
- Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust (unregistered))	

Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd		
	Number of Shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Details of the acquisition as follows			
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Mrunalini Sanghavi (Acquirer)	2,37,080	5.16%	5.16%
- PAC	16,89,440	36.77%	36.77%
Shares in the nature of encumbrance (pledge/ lien/ non-disposal			
b) undertaking/ others)	5,74,490	12.50%	12.50%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	25,01,010	54.44%	54.44%
Details of acquisition			
a) Shares carrying voting rights acquired	1,95,593	4.36%	4.36%
b) VRs acquired otherwise than by equity shares	-	-	-
Warrants/convertible securities/any other instrument that entitles			
c) the acquirer to receive shares carrying category) acquired	-	-	-
Shares in the nature of encumbrance (pledge/ lien/ non-disposal			
d) undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1,95,593	4.36%	4.36%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Mrunalini Sanghavi (Acquirer)	4,32,673	9.42%	9.42%
- PAC	14,93,847	32.52%	32.52%
b) VRs otherwise than by equity shares			
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC			
c) (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	5,74,490	12.50%	12.50%
e) Total (a+b+c+d)	25,01,010	54.44%	54.44%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer among promoters 44,000 shares at prevailing market price on acquisition date and 1,51,593 shares acquired by way of gift		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	44,000 shares acquired at prevailing market price on 03-09-2019 and 1,51,593 shares acquired by way of gift on 04.09.2019		
Equity share capital / total voting capital of the TC before the said acquisition	45,94,300		
Equity share capital/ total voting capital of the TC after the said acquisition	45,94,300		
Total diluted share/voting capital of the TC after the said acquisition	45,94,300		

M.R. Sanghavi

Mrunalini Rajendra Sanghavi

(Acquirer)

Place: Mumbai

Date: 04.09.2019