

6<sup>th</sup> September, 2019

DCS - Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code - 506655

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Scrip Symbol - SUDARSCHEM

Dear Sir,

**Sub : Submission of application for reclassification of shareholding of Promoter(s)**

We wish to inform that the Board in its meeting held on 8<sup>th</sup> February, 2019 had recommended the reclassification of Mr. Kishor L. Rathi and Family as non Promoters (outgoing Promoters) placing reliance on Regulation 3IA of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015").

Further, at the meeting held on 6<sup>th</sup> May, 2019, similar requests were received from Mr. Ajay B. Rathi and Family. The Notice of the 68<sup>th</sup> Annual General Meeting also contained these items which had been put up for voting at the 68<sup>th</sup> Annual General Meeting which was held on 7<sup>th</sup> August, 2019. The Company had approached the officials of the BSE Ltd. to discuss the contents of a application to be moved to the Stock Exchanges after securing approval of shareholders. They pointed out that as per the provisions of Regulation 3IA of SEBI Listing Regulations, 2015, these Requests from the outgoing Promoters would be considered as one application group and hence both families put together should have had a combined shareholding of less than 10% in the Company. Incidentally, Mr. Kishor L. Rathi and Family and Mr. Ajay B. Rathi and Family held 9.93% and 6.69% shares respectively in the Company. Considering the advice received from officials of BSE Ltd, the Board was of the view that it would be legally feasible to only proceed with the reclassification request received from Mr. Kishor L. Rathi and Family, considering the fact that they had put the reclassification request prior to the request from Mr. Ajay B. Rathi and Family.

Accordingly, the Company has submitted applications with respect to request received from Mr. Kishor L. Rathi and Family under Regulation 3IA of the said Regulations to BSE Limited and The National Stock Exchange of India Limited on 5<sup>th</sup> September, 2019.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

A K R  
DOM- LEGAL & COMPANY SECRETARY

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