

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 1,74,043 shares in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations as under:

1. 44,000 shares at prevailing market price as on date of acquisition
2. 1,30,043 shares by way of gift

Kindly acknowledge receipt.

Thanking You,

Rekha T. Sanghavi,
Rekha Tarak Sanghavi

Date: 04.09.2019

Mumbai

Copy to : Nikhil Adhesives Ltd

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nikhil Adhesives Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Acquirer	- Rekha Tarak Sanghavi - Anita Umesh Sanghavi - Mrunalini Rajendra Sanghavi - Ashok Jayantilal Sanghavi - Ashok Jayantilal Sanghavi (HUF) - Sagar Ashok Sanghavi - Payal Ashok Sanghavi - Ami Tarak Sanghavi - Janaki Tarak Sanghavi - Tulsi Rajendra Sanghavi - Avni Vinit Bhuva - Tarak Jayantilal Sanghavi (HUF) - Umesh Jayantilal Sanghavi (HUF) - Rajendra Jayantilal Sanghavi (HUF) - Hemal Umesh Sanghavi - Nikhil Umesh Sanghavi - Umesh Jayantilal Sanghavi - Tarak Jayantilal Sanghavi - Rajendra Jayantilal Sanghavi - Vasantben J Sanghavi - Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust (unregistered))		
Persons Acting In Concert			
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd		
Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Acquirer			
- Rekha Tarak Sanghavi	2,71,440	5.91%	5.91%
Persons Acting In Concert	16,55,080	36.02%	36.02%
Total shares carrying voting rights of Acquirer along with PAC	19,26,520	41.93%	41.93%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Persons Acting In Concert			
Persons Acting In Concert			
Umesh Sanghavi (pledged shares)	95,340	2.08%	2.08%
Tarak Sanghavi (pledged shares)	1,12,490	2.45%	2.45%
Rajendra Sanghavi (pledged shares)	1,19,700	2.61%	2.61%
Vasantben Sanghavi (pledged shares)	2,46,960	5.38%	5.38%
Total encumbered shares (b)	5,74,490	12.50%	12.50%
c) Voting rights (VR) otherwise than by shares (c)	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) (d)	-	-	-
e) Total (a+b+c+d)	25,01,010	54.44%	54.44%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	1,74,043	3.79%	3.79%
b) VRs acquired /sold otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	1,74,043	3.79%	3.79%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Acquirer - Rekha Tarak Sanghavi	4,45,483	9.70%	9.70%
Persons Acting In Concert	20,55,527	44.74%	44.74%
Total shares carrying voting rights after acquisition of the Acquirer along with PAC (a)	25,01,010	54.44%	54.44%

b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	25,01,010	54.44%	54.44%

Inter-se transfer among promoters

Mode of acquisition / sale (e.g. market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	44,000 shares at prevailing market price on date of acquisition and 1,30,043 shares by gift
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	44,000 shares acquired at prevailing market price on 03-09-2019 and 1,30,043 shares acquired by way of gift on 04.09.2019
Equity share capital / total voting capital of the TC before the said acquisition / sale	45,94,300
Equity share capital/ total voting capital of the TC after the said acquisition / sale	45,94,300
Total diluted share/voting capital of the TC after the said acquisition	45,94,300

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Rekha T. Sanghavi

Rekha Tarak Sanghavi

(Acquirer)

Place:

Date: 04-09-2019