

To,

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001, India

Dear Sir,

**Subject : Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)**

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

*A.U. Sanghavi*

Anita Umesh Sanghavi

Date: 04.09.2019

Mumbai

Copy to : Nikhil Adhesives Ltd

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Part-A- Details of the Acquisition**

|   |                               |
|---|-------------------------------|
| Name of the Target Company (TC)   | Nikhil Adhesives Ltd          |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer |                               |
| Acquirer  | - Anita Umesh Sanghavi        |
|   | - Mrunalini Rajendra Sanghavi |

|   |  |        |           |
|---|--|--------|-----------|
| <b>After the acquisition, holding of acquirer along with PACs of:</b>   |  |        |           |
| a) Shares carrying voting rights  |  |        |           |
| - Anita Umesh Sanghavi  | 3,02,104   | 6.58%  | 6.58%     |
| - PAC   | 16,24,416  | 35.36% | 35.36%    |
| b) VRs otherwise than by equity shares  |  |        |           |
| Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC  | -  | -      | -         |
| c) (specify holding in each category) after acquisition   |  |        |           |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | 5,74,490   | 12.50% | 12.50%    |
| e) Total (a+b+c+d)  | 25,01,010  | 54.44% | 54.44%    |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)   | Inter-se transfer among promoters<br>44,000 shares at prevailing market price on acquisition date and 18,364 shares by way of gift |        |           |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.   | Not applicable   |        |           |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 44,000 shares acquired at prevailing market price on 03-09-2019 and 18,364 shares acquired by way of gift on 04.09.2019            |        |           |
| Equity share capital / total voting capital of the TC before the said acquisition   |  |        | 45,94,300 |
| Equity share capital/ total voting capital of the TC after the said acquisition   |  |        | 45,94,300 |
| Total diluted share/voting capital of the TC after the said acquisition   |  |        | 45,94,300 |

*A. U. Sanghavi*

Anita Umesh Sanghavi

(Acquirer)

Place: Mumbai

Date: 04.09.2019