



Regd Office: Station Road, Lakhtar Dist. Surendranagar, Gujarat - 382775 Tel. 022-25648374 Mob. 09323980658

		Part I	23201GJ1993	rcuisses	-			(Amt. in R
1	-	STATEMENT OF STANDALONE AUDITE	DESILITE FOR T	UE OLIABITED AS	D YEAR ENDED 30	/06/2021		(Amt. in K
1		AUDITO	A RESOLIS FOR I			706/2021		Denvious
1	-		3 months	Preceeding	Corresponding	V		Previous
+	-		3 months	3 months	3 months	Year to date	Year to date	Year
-		Particulars (Refer		200 000	ended in the	figures for	figures for the	
-		Incies	ended	ended	previous year	Current period	previous period	ended
+	-	notes below)			previous year	ended	ended	
+			30/06/2021	31/03/2021	30/06/2020	30/06/2021	30/06/2020	31/03/2021
1			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1		Income		On Addited	On Addited	OII-Addited	ON AGGREG	71001100
		Revenue from Operations						
1		Other Income	-					
+	7						-	
2	-	Total Income						
4	-	Expenses						
-+	4	haggaggagakM'a kallik						
4	b)	Purchase of Stock - in - Trade		,			. 1	
10	C)							
1		Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade						
1	d)	Employee benefit expense	42.000				5.000	48,00
		Finance costs	42,000	30,000	6,000	42,000	6,000	48,00
				-			-	
+	1	Depreciation, depletion and Amortisation expense	-		-			
+	67	Other Expenses	23,480	159,591	2,260	23,480	2,260	196,6
1	-	Total other expenses	23,480	159,591	2,260	23,480	2,260	196,6
		Total expenses	65,480	189,591	8,260	65,480	8,260	244,6
3		Total Profit/(Loss) before exceptional items and tax	(65,480)	(189,591)	(8,260)	(65,480)	(8,260)	(244,6
1		Exceptional Items	(03,480)	(105,351)	(8,200)	(03,460)	(8,200)	(244,0
,	7							12116
+	-	Total Profit before tax	(65,480)	(189,591)	(8,260)	(65,480)	(8,260)	(244,6
-	-	Tax Expense	-					-
1	$\overline{}$	Current tax						-
		Deferred tax						
0		Total tax expenses						
1		Net movement in regulatory deferral account balances related to profit or loss	<u> </u>			-	_	
1					4			
+	_	and the related deferred tax movement			-			
4	_	Net Profit/(Loss)for the period from continuing operations				•		
5		Profit/(loss) from discontinued operations before tax		-	-		-	
6		Tax expense of discontinued operations			-			
-								
171		Net profit (loss) from discontinued operation after tax						
-+	-	Net profit (loss) from discontinued operation after tax		-				
19		Share of profit(loss) of associates and joint ventures accounted for using equity						
9					-	-	-	
9		Share of profit(loss) of associates and joint ventures accounted for using equity method					-	
9	-	Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes	(*****)	· · · · ·	(-,,	(22,122)	-	1
9		Share of profit(loss) of associates and joint ventures accounted for using equity method	(*****)		(0,000)	. (,,		1
9 2 3		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes	(*****)	· · · · ·	(-,,	(22,122)	-	1
9 2 3		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income for the period	(*****)	· · · · ·	(-,,	(22,122)	-	
9 2 3		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive Income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent	(17,100)				-	
2 3 1	-	Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive Income for the period Total profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests	(17,100)	(***,***)				
2 3 1		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to		- (-	:	
2 3 1		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to owners of parent				- (10,100)		
9 2 3 4 5 5		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to non-controlling interest		- (-	:	
9 2 3 4 5 5		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive Income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to non-controlling interest Total comprehensive income for the period attributable to non-controlling interest Details of equity share capital						
9 2 3 4 5		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to non-controlling interest				- (10,100)		
9 2 3 4 5		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive Income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital						
9 2 3 4 5 5 5 6 6		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprelensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Face value of equity share capital			- - - - - - 36,785,060	36,785,060	36,785,060	
9 2 3 4 5 5 6 6		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Details of debt securities	- - - - - - - - - - - - - - - - - - -		- - - - - - 36,785,060	36,785,060	36,785,060	
9 2 3 4 5 6		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income net of taxes Total Profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to Owners of parent Total comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Paid-up equity share capital Details of debt securities Earning per share	- - - - - - - - - - - - - - - - - - -		- - - - - - 36,785,060	36,785,060	36,785,060	
9 2 3 1 5 6 7 8 9		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive Income for the period Total profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Face value of equity share capital Details of debt securities Earning per share	- - - - - - - - - - - - - - - - - - -		- - - - - - 36,785,060	36,785,060	36,785,060	
9 2 3 1 5 6 7 8 9		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to owners of parent Total profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprelensive income for the period attributable to Comprehensive income for the period attributable to non-controlling interest Total comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Face value of equity share capital Details of debt securities Earning per share Earnings per share for continuing operations	36,785,060	36,785,060	- - - - - - 36,785,060	36,785,060	36,785,060	
9 2 3 1 5 6 7 8 9		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Omprehensive income for the period attributable to non-controlling interest Total comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Face value of equity share capital Details of debt securities Earnings per share Earnings per share for continuing operations Rasic earnings (loss) per share from continuing operations	36,785,060 10	36,785,060 10	36,785,060 10	36,785,060	36,785,060	36,785,0
9 2 3 1 5 6		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to owners of parent Total profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprelensive income for the period attributable to Comprehensive income for the period attributable to non-controlling interest Total comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Face value of equity share capital Details of debt securities Earning per share Earnings per share for continuing operations	36,785,060	36,785,060 10	36,785,060 10	36,785,060	36,785,060	36,785,0
9 2 3 3 1 6		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income for the period total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to owners of parent Total comprehensive income for the period attributable to Comprehensive income for the period attributable to Comprehensive income for the period attributable to non-controlling interest Total comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Pead-up equity share capital Details of debt securities Earnings per share Earnings per share Earnings per share for continuing operations Paid-up expressions per share for continuing operations Diluted earnings (loss) per share from continuing operations	36,785,060 10	36,785,060 10	36,785,060 10	36,785,060	36,785,060	36,785,0
9 2 3 3 1 6		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive Income for the period Total profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to Comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Face value of equity share capital Details of debt securities Earnings per share Earnings per share Earnings per share for continuing operations Basic earnings (loss) per share from continuing operations Earnings per equity share for discontinued operations Earnings per equity share for discontinued operations	36,785,060 10	36,785,060 10	36,785,060 10	36,785,060	36,785,060	36,785,0
9 2 3 3 1 6		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Paid-up equity share capital Details of debt securities Earnings per share Earnings per share for continuing operations Rasic earnings (loss) per share from continuing operations Diluted earnings (loss) per share from continuing operations Basic earnings per equity share for discontinued operations Basic earnings (loss) per share from discontinued operations	36,785,060 10	36,785,060 10	36,785,060 10	36,785,060	36,785,060	36,785,6
9 2 3 1 5 6 7 8 9 i		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprelensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Face value of equity share capital Details of debt securities Earnings per share Earnings per share for continuing operations Rasic earnings (loss) per share from continuing operations Diluted earnings (loss) per share from discontinued operations Basic earnings (loss) per share from discontinued operations Diluted earnings (loss) per share from discontinued operations Diluted earnings (loss) per share from discontinued operations	36,785,060 10	36,785,060 10	36,785,060 10	36,785,060	36,785,060	36,785,6
9 2 3 1 5 6 7 8 9 i		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Omprehensive income for the period attributable to non-controlling interest Total comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Details of debt securities Earnings per share Earnings per share for continuing operations Basic earnings (loss) per share from continuing operations Diluted earnings (loss) per share from continuing operations Basic earnings (loss) per share from discontinued operations Distributed earnings (loss) per share from discontinued operations Distributed earnings (loss) per share from discontinued operations Basic earnings (loss) per share from discontinued operations Earnings per equity share for discontinued operations Earnings per equity share for discontinued operations	36,785,060 10	36,785,060 10	36,785,060 10	36,785,060	36,785,060	36,785,0
9 2 3 1 5 6 7 8 9 i		Other comprehensive income net of taxes Total Comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to Comprehensive income for the period attributable to non-controlling interest Total Comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Paid-up equity share capital Details of debt securities Earnings per share Earnings per share for continuing operations Basic earnings (loss) per share from continuing operations Diluted earnings (loss) per share from continued operations Basic earnings (loss) per share from discontinued operations Diluted earnings (loss) per share from discontinued operations Diluted earnings (loss) per share from discontinued operations Basic earnings (loss) per share from discontinued operations Earnings per equity share	36,785,060 10	36,785,060 10	36,785,060 10	36,785,060	36,785,060	36,785,6
9 2 3 4 5 6 6 27 8 8 9 i		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Omprehensive income for the period attributable to non-controlling interest Total comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Details of debt securities Earnings per share Earnings per share for continuing operations Basic earnings (loss) per share from continuing operations Diluted earnings (loss) per share from continuing operations Basic earnings (loss) per share from discontinued operations Distributed earnings (loss) per share from discontinued operations Distributed earnings (loss) per share from discontinued operations Basic earnings (loss) per share from discontinued operations Earnings per equity share for discontinued operations Earnings per equity share for discontinued operations	36,785,060 10	36,785,060 10	36,785,060 10	36,785,060	36,785,060	36,785,0
9 2 3 4 5 6 7 8 9 i		Other comprehensive income net of taxes Total Comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to Comprehensive income for the period attributable to non-controlling interest Total Comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Paid-up equity share capital Details of debt securities Earnings per share Earnings per share for continuing operations Basic earnings (loss) per share from continuing operations Diluted earnings (loss) per share from continued operations Basic earnings (loss) per share from discontinued operations Diluted earnings (loss) per share from discontinued operations Diluted earnings (loss) per share from discontinued operations Basic earnings (loss) per share from discontinued operations Earnings per equity share	36,785,060 10	36,785,060 10	36,785,060 10	36,785,060	36,785,060	36,785,0
9 2 3 4 5 6 6 8 19 1 11		Share of profit(loss) of associates and joint ventures accounted for using equity method Other comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to owners of parent Total profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to owners of parent Total comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Face value of equity share capital Details of debt securities Earnings per share Earnings per share for continuing operations Basic earnings (loss) per share from continuing operations Diluted earnings (loss) per share from continued operations Basic earnings (loss) per share from discontinued operations Diluted earnings (loss) per share from continuing and discontinued operations Diluted earnings (loss) per share from continuing and discontinued operations Debt equity ratio	36,785,060 10 (1)	36,785,060 10	36,785,060 10	36,785,060	36,785,060	36,785,0
-+		Other comprehensive income net of taxes Total Comprehensive income net of taxes Total Comprehensive income for the period Total profit or loss, attributable to Profit or loss, attributable to owners of parent Total profit or loss, attributable to non-controlling interests Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to Comprehensive income for the period attributable to non-controlling interest Details of equity share capital Paid-up equity share capital Paid-up equity share capital Details of debt securities Earnings per share Earnings per share Earnings per share for continuing operations Basic earnings (loss) per share from continuing operations Basic earnings (loss) per share from discontinued operations Diluted earnings (loss) per share from discontinued operations Diluted earnings (loss) per share from discontinued operations Diluted earnings (loss) per share from continuing and discontinued operations Diluted earnings (loss) per share from continuing and discontinued operations Diluted earnings (loss) per share from continuing and discontinued operations Diluted earnings (loss) per share from continuing and discontinued operations	36,785,060 10	36,785,060	36,785,060	36,785,060	36,785,060	36,785,0



	Part II						and the second s	
T	INFORMATION FOR	R THE QUARTER AND	YEAR ENDED 30	0/06/2021		-		
Т			Preceeding	Corresponding			Previous	
T	Particulars	3 months	3 months	3 months	Year to date	Year to date	Year	
		ended 30/06/2021	ended 31/03/2021	ended in the previous year 30/06/2020	figures for Current period ended 30/06/2021	figures for the previous year ended 30/06/2020	ended 31/03/2021	
+								
1	PARTICULARS OF SHAREHOLDING	50/00/2022						
ı	Public Shareholding						1616 330	
T	-Number of Shares	3,516,339	3,516,339	3 516 739.			3,516,339	
T	-Percentage of Shareholding	95.59%	95.59%	95.59%	95.59%	95.59%	95.897	
2	Promoters and Promoter Group Shareholding							
	a Pledged/Encumbered						NI	
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	INI	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
T	-Percentage of shares (as a % of the total share capital of the company)					-	-	
Т	b Non-Encumbered						163.16	
\top	-Number of Shares	162,167	162,167	162,167	162,167	162,167	162,167	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100 00	
\dashv	-Percentage of shares (as a % of the total share capital of the company)	4.41%	4.41%	4.41%	4.41%	4.41%	4.41	
В			for the quarter ended (30/06/2021)					
+	Pending at the beginning of the quarter	_11_	Ī	NIL				
7	Received during the quarter			Nil				
7	Disposed of during the quarter			Nil				
+	Remaining unresolved at the end of the quarter			NIL				

33 DISCLOSURE OF NOTES ON FINANCIAL RESULTS

- Property Land and Building under non-current assets of ASSETS is held for sale.
- The above quarterly un- audited financial results for the quarter ended on 30.06.2021 approved by the audit committee, are taken on record by the Board of Directors at their meeting held held on 6th September,2021.
- There are substantial financial losses illustrating substantial erosion in net worth of the Company. However, Results have been prepared on a going concern basis. Strategic future plan is under active consideration of the Board of Directors.
- Statutory Auditors of the Company have carried out limited review of the above results for the Quarter ended June 30, 2021.
- Figures are regrouped wherever necessary
- The Company converts bio-waste into briquetted fuel, thus contributing to conservation of fossil fuel and cleaner environment
- Production activity at the plant is at halt since, 01.08.2005. The Company is operating in only one segment i.e. BIO-MASS briquettes manufacturing from agricultural waste

By order of the Board For ALPHA HI-TECH FUEL LIMITED Sd/-

Haren Shah Director(DIN 00971250)

page 2 of 2

Place: Lakhtar Date: 06/09/2021

531247

Haren Shah

DIN 00971250 7/C Poornima, 503, M G Road, Mulund (West)



201, Bhagtani Enclave, Near Anandraj Ind. Estate, VIP Factory Road From Sonapur Bus Stop. Off L.B.S. Marg. Bhandup (West). Mumbai - 400 078 Email .svbhatandco@gmail.com svbhatandco@granic.com svbhatandco.com svbhatandco

Independent Auditors' Report

The Board of Directors,

ALPHA HI-TECH FUEL LIMITED

Station Road,

Lakhtar, Dist. Surendra nagar,

GUJRAT 382775

Introduction

We have reviewed the accompanying unaudited standalone financial results of Alpha Hi-Tech Fuel Limited (the Company) for the quarter and year to date quarter ended on 30th June, 2021 (the financial results). Preparation of these financial results is the responsibility of the management of the Company, in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Recognition and Measurement principles laid down in Accounting Standard for Interim Financial Reporting 'IND-AS 34', prescribed under section 133 of the Companies Act, 2013 and the rules framed thereunder, and the accounting principles generally accepted in India. The said financial results have been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.

Scope of Review

We conducted our review of the financial results, in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, with the exception of matters described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying financial results, are not prepared in all material aspects in accordance with the prescribed accounting standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5-7-2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Material Uncertainty as a Going Concern

We draw your attention to the financial results which indicates that the Company has incurred a net loss during the year ended on 31st March, 2021, and has substantial accumulated losses due to which its net worth has been significantly eroded. These conditions indicate the existence of a material uncertainty that may cast a doubt on the Company's ability to continue as a going concern. Our opinion is not modified in this respect.

for S. V.Bhat & Co. Chartered Accountants FRN 101298W

(CA Sadanand V. Bhat) Membership No. 037237

Partner Auditors.

Mumbai, 06th September, 2021

UDIN: 21037237AAAABY3865

