Date: 06/09/2021

To,
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001

Scrip Code -526737

Dear Sir,

Sub: Annual Report of Corporate Courier and Cargo Limited for Financial Year 2020- 2021.

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith Annual Report of the Corporate Courier And Cargo Limited for Financial Year 2020-2021.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

For Corporate Courier And Cargo Limited

CORPORATE COURIER & CARGO LTD. MUMBAI

Mr. Ritesh Patel
Managing Director
DIN: 00700189

Encl: As above

35TH ANNUAL REPORT

CORPORATE COURIER AND CARGO LIMITED

2020-2021

CIN: L70100MH1986PLC040280

Board of Directors

Mr. Ritesh Patel
Managing Director

Mr. Akash Patel
Executive Director & CFO

Mr. Ashok Padmane
Non-Executive Independent Director

Mr. Sanjay Bhide
Non-Executive Independent Director
(Appointed w.e.f. June 30, 2021)

Mrs. Vaishali Wadhe
Non-Executive Women Director – Independent
(Appointed w.e.f. June 30, 2021)

Mrs. Meena Mistry
Non-Executive Women Director – Independent
(Resigned w.e.f. June 30, 2021)

Mr. Pratik Mehta
Non-Executive Independent Director
(Resigned w.e.f. June 30, 2021)

Board Committees

Audit Committee

- Mr. Ashok Padmane – Committee Chairman
- Ms. Vaishali Wadhe
- Mr. Akash Patel
- Mr. Sanjay Bhide

Nomination & Remuneration Committee

- Ms. Vaishali Wadhe - Committee Chairperson
- Mr. Ashok Padmane
- Mr. Sanjay Bhide

Stakeholders Relationship Committee

- Mr. Ashok Padmane – Committee Chairman
- Ms. Vaishali Wadhe
- Mr. Akash Patel
- Mr. Sanjay Bhide

TABLE OF CONTENTS

Particulars
AGM Notice
Directors Report & Annexure
Auditors Report
Balance Sheet
Statement of Profit & Loss Account
Statement of Cash Flow
Notes forming part of the financial statements

Corporate Information:

Name: Corporate Courier and Cargo Limited CIN: L70100MH1986PLC040280
Scrip Code: 526737
Scrip Name: CORPOCO
ISIN: INE871E01018
Listing: BSE Limited

Banker:

Syndicate Bank

Company Secretary & Compliance Officer:

CS Ruchita Jais
(Appointed w.e.f. September 07, 2020)

Statutory Auditor:

R H Modi & Co., Chartered Accountants
84, Janma bhoomi Marg, Office No. 4,
First floor, Fort, Mumbai – 400001.

Registered Office:

Corporate Courier and Cargo Limited
19, Parsi Panchayat Road Andheri (East),
Mumbai-400069
Website: www.corporate-couriers.com

Registrar & Share Transfer Agent:

Link Intime India Pvt. Ltd
C-101, 1st Floor, 247 Park,
LBS Marg, Vikhroli (West),
Mumbai-400083
Contact Person: Ms. Shweta Poojary
Tel: 022 - 4918 6000
Email id: rnt.helpdesk@linkintime.co.in
Website: www.linkintime.co.in

Investors Grievance Email id:

Email id: info@corporate-couriers.com

AGM NOTICE

NOTICE IS HEREBY GIVEN THAT THE 35TH ANNUAL GENERAL MEETING OF THE MEMBERS OF CORPORATE COURIER AND CARGO LIMITED WILL BE HELD ON THURSDAY, SEPTEMBER 30TH, 2021 AT 11:00 A.M. INDIAN STANDARD TIME ("IST") SHALL BE HELD AT REGISTERED OFFICE at 19, PARSI PANCHAYAT ROAD, FIRST FLOOR, ANDHERI EAST, MUMBAI -400069, TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

e Audited State Profit and Loss ed
March 31, 2021 and the Balance Sheet as at that date together with the Reports of the Board of Di
ctors and the Auditors thereon.

THAT Ms. Vaishali Wadhe (DIN: 08431480)who was appointe
by the Board

the year 2026, be and is hereby approved."

4. **Appointment of Mr. Sanjay Madhav Bhide (DIN-01300905) as an Independent Director:**

To consider and if thought fit to pass, the following resolution as **Ordinary Resolution**

"**RESOLVED THAT** Mr. Sanjay Madhav Bhide (DIN-01300905) who was appointed by the Board of Directors as an Additional Director of the Company with effect from June 30, 2021 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 ("Act") and Article 78 of the Articles of Association of the Company but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company."

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Act, the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the appointment of Mr. Sanjay Madhav Bhide (DIN-01300905) who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of SEBI Listing Regulations and who has submitted a declaration to that effect, and who is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation, for a term of five years till the conclusion of the 40th Annual General meeting of the Company to be held in the year 2026, be and is hereby approved."

5. **Issuance of Equity Shares other than cash consideration to external investor on preferential issue/Private Placement basis on a preferential Basis.**

To consider and if thought fit to pass, the following resolution as **Special Resolution**

"**RESOLVED THAT** pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any statutory modification(s) or re- enactment(s) thereof for the time being in force), the provisions of the Memorandum of Association and Articles of Association of the Company, and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as amended from time to time, the listing agreements entered into by the Company with BSE Limited on which the equity shares of the Company having face value of Rs.10 each ("Equity Shares") are listed, the Securities and Exchange Board of India (Substantial Acquisition of Shares and

Takeovers) Regulations, 2011 as amended (the "SEBI SAST Regulations") and subject to any other rules, regulations, guidelines, notifications, circulars and clarifications issued thereunder from time to time by the Ministry of Corporate Affairs, the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") and/or any other competent authorities (hereinafter referred to as "Applicable Regulatory Authorities"), wherever applicable and subject to such approvals, consents and permissions as may be necessary or required and subject to such conditions as may be applicable (including any alterations, modifications, corrections, changes and variations, if any, that may be stipulated while granting such approvals, permissions, sanctions and consents as the case may be required) by any other regulatory authorities which may be agreed to and/or accepted by the Board of Directors of the Company (hereinafter referred to as "Board" which term shall be deemed to include any duly constituted / to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) and subject to any other alterations, modifications, conditions, corrections, changes and variations that may be decided by the Board in its absolute discretion, the consent of the Members of the Company be and is hereby accorded to the Board to create, issue, offer and allot up to 22,00,000

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the foregoing (including modification to the terms of the issue), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Preferential Issue) and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the Members and to settle all questions, difficulties or doubts that may arise in regard to the offer, issue and allotment of the Equity Shares and listing thereof with the Stock Exchange as appropriate and utilization of proceeds of the Preferential Issue, take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate any of the powers herein conferred, as it may deem fit in its absolute direction, to any committee of the Board or any one or more Director(s)/ Company Secretary/any Officer(s) of the Company to give effect to the aforesaid resolution."

By Order of the Board
For Corporate Courier and Cargo Ltd

Ritesh Patel	**Akash Patel**
Managing Director	**Director**
Din: 00700189	**Din: 06839168**

Place: Mumbai
Date: August 28, 2021

Registered Office
19, Parsi Panchayat
Road Andheri (East),
Mumbai-400069.
CIN No: **L70100MH1986PLC040280**

Notes:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item No. 3,4 & 5 of the Notice is annexed hereto. The relevant details as required under Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/reappointment at the Annual General Meeting for Item No. 3 & 4 is furnished as annexure to the Notice.

2. A Member Entitled To Attend And Vote At The Annual General Meeting (AGM) Is Entitled To Appoint A Proxy To Attend And Vote Instead Of Himself / Herself And Such Proxy Need Not Be A Member Of The Company. A person can act as proxy on behalf of members not exceeding (50) and holding in the aggregate not more than 10% of the total share capital of the company. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder. The instrument appointing a proxy in order to be effective, should be duly completed, stamped and must be deposited at the office of the registrar and share transfer agents of the company not less than forty-eight hours before the time for commencement of the meeting.

3. Members/Proxies should bring the enclosed attendance slip duly filled in, mentioning details of their DP ID and Client ID/Folio No. for attending the meeting, along with the Annual Report

4. The proxy holder shall provide his identity proof at the time of attending the meeting. The proxies shall be available for inspection during the period beginning twenty-four hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting.

5. A Route Map showing directions to reach the venue of 35th Annual General Meeting is annexed in the last page.

6. At the 31stAGM held on September 29, 2017 the members approved appointment of M/s R H Modi & Co., Chartered Accountants Firm (Firm Registration No.106486W) as Statutory Auditors of the Company to hold office from the conclusion of 31st AGM till the conclusion of the 36thAGM, subject to ratification of their appointment by Members at every AGM. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of auditors at the 34thAGM.

7. As per Regulation 40 of SEBI Listing Regulations, as amended and as per SEBI in its press release dated December 03, 2018 had decided that securities of listed companies can be transferred only in dematerialized form with effect from April 01, 2019. In view of the above and to avail the benefits of dematerialization and ease portfolio management, Members are requested to consider dematerialize shares held by them in physical form.

8. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are

required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc. authorizing its representative to attend the AGM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to info@corporate-couriers.com with a copy marked to evoting@nsdl.co.in

9. Pursuant to the provisions of Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer books of the Company will remain closed from Friday, the 24th day of September, 2021 to Thursday, the 30th day of September, 2021. (Both days inclusive).

10. The Members holding the shares in physical form may obtain the nomination form from the Company's Registrar & Share transfer agent- Link Intime India Pvt. Ltd. and are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or Link Intime India Pvt. Ltd. for assistance in this regard.

11. Members desirous of getting any information in respect of the content of the annual report are requested to forward the queries to the Company at least 10 days prior to the annual general meeting so that the required information can be made available at the Company.

12. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Link Intime India Pvt. Ltd., the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

13. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

14. Pursuant to Rule 18(3) of the Companies (Management and Administration) Rules, 2014, the Members are requested to provide their e-mail id to the Company or Registrar and Share Transfer Agent in order to facilitate easy and faster dispatch of Notices of the general meetings and other communication by electronic mode from time to time.

15. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to the Company's Registrars and Transfer Agents, Link Intime India Pvt. Ltd. in case the shares are held by them in physical form.

16. Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline.

17. Members who hold shares in dematerialized form are requested to log in with their DP ID

and Client ID numbers for easy identification of attendance at the meeting.

18. The Equity Shares of the Company are mandated for trading in the compulsory Demat mode. The ISIN Number allotted for the Company's shares is INE871E01018.

19. Annual Listing fees for the year 2020-2021 yet to be paid to all stock exchanges wherein shares of the Company are listed.

20. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members holding shares in physical form may submit the same to Link Intime India Pvt. Ltd. Members holding shares in electronic form may submit the same to their respective depository participant

to vote solutions proposed to be considered at y electronic m
ns and the business may be transacted ough e-voting services as provided by National Securities Depos
ry Limited (NSDL).

27, 2021 (9:00 a.m. II) The remote e-voting period commences on Monday, Septem
is period, ends on Wednesday, September 29, 2021 (5:00 p.m. IST). During
Members holding shares either in physical form or in dematerialized form, as

September 23, 2021 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

III) The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by e-voting shall be able to exercise their right at the meeting through ballot paper.

IV) The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The instructions for shareholders voting electronically are as under

23. The process and manner for remote e-voting are as under:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of	Log

	section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL**and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest arehttps://web.cdslindia.com/myeasi/home/loginor www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL**where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode <u>for any technical issues related to login through Depository i.e. NSDL and CDSL.</u>

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.inor call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

<u>How to Log-in to NSDL e-Voting website?</u>

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cskhushbajaj10@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to at evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM (for Members whose email addresses are not registered with the Company/Depositories) or requesting physical copy]:

I) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM:
EVEN (Remote e-voting Event Number) USER ID PASSWORD/PIN

II) Please follow all steps from point A above, to cast vote

C. Other Instructions

i. The remote e-voting period commences on Monday, September 27, 2021 (9:00 a.m. IST) and ends on Wednesday, September 29, 2021 (5:00 p.m. IST). During this period, Members holding shares either in physical form or in dematerialized form, as on Thursday, September 23, 2021 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Those Members, who will be present in the AGM and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

ii. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

iii. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. September 23, 2021, may obtain the login ID and password by sending a request at www.evoting@nsdl.co.in. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting@nsdl.com or contact NSDL at the following toll free no. 1800-222-990.

iv. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 23, 2021.

v. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

vi. Mr. Khushal B. Bajaj , Practicing Company Secretary (ACS No. 49466) has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner and she has consented to act as a scrutinizer.

vii. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than forty eight hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

EXPLANATORY STATEMENTS

The following Explanatory Statement, as required under Section 102 of the Companies Act, 2013, set out all material facts relating to the business under Item No. 3, 4 & 5 of the accompanying Notice dated August 28, 2021

ITEM NO. 3

Pursuant to the provisions of Section 149 of Companies Act, 2013(The Act), which came into effect from April 1, 2014, the Independent Directors are not liable to retire by rotation.

Ms. Vaishali Wadhe, Non-executive Director of the Company, has given a declaration to the board that she meets the criteria of independence as provided under Section 149(6) of the Act. In the opinion of the board, the Director fulfills the conditions specified in the Act and rules framed thereunder for appointment as an Independent Director. The Nomination and Remuneration committee and the Board of Directors of the Company has recommended the appointment of Ms. Vaishali Wadhe, as an Independent, Non-Executive Director of the Company till the conclusion of the 40th Annual General Meeting of the Company to be held in the year 2026.

In compliance with the provision of Section 149 of the act, the appointment of Ms. Vaishali Wadhe, as an Independent Director is now being placed before the members for their approval.

A brief profile of Ms. Vaishali Wadhe, nature of his expertise in specific functional areas and names of companies in which she hold Directorship and membership/chairmanship of Board Committee's as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges in India, is annexed hereto.

The Board recommends the resolution at item No. 5 for approval by member.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in item No. 3 of the Notice.

ITEM NO. 4

Pursuant to the provisions of Section 149 of Companies Act, 2013(The Act), which came into effect from April 1, 2014, the Independent Directors are not liable to retire by rotation.

Mr. Sanjay Madhav Bhide, Non-executive Director of the Company, has given a declaration to the board that he meets the criteria of independence as provided under Section 149(6) of the Act. In the opinion of the board, the director fulfills the conditions specified in the Act and rules framed thereunder for appointment as an Independent Director. The Nomination and Remuneration committee and the Board of Directors of the Company has recommended the appointment of Mr. Sanjay Madhav Bhide, as an Independent, Non-Executive Director of the Company till the conclusion of the 40th Annual General Meeting of the Company to be held in the year 2026.

In compliance with the provision of Section 149 of the act, the appointment of Mr. Sanjay

Madhav Bhide, as an independent director is now being placed before the members for their approval.

A brief profile of Mr Sanjay Madhav Bhide, nature of his expertise in specific functional areas and names of companies in which he hold Directorship and membership/chairmanship of Board Committee's as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges in India, is annexed hereto.

The Board recommends the resolution at item No. 4 for approval by member.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in item No. 4 of the Notice.

ITEM NO.5

In view of the future outlook of the Company and its proposed plan to expand into new areas of business, the Company requires additional Business Growth to inter alia augment

including for servicing, capital expenditure, business purposes and corporate purposes as per Company's growth and business related plans from

proposed Preferential Issue of Equity Shares to to

corporate purpose and such other purpose as the Board may decide from time to time.

2. **Type and Number of Securities to be issued**

The Board of Directors at its meeting held on 28th August 2021 had, subject to the approval of the Members and such other approvals as may be required, approved the issuance and allotment up to 22,00,000 Equity shares of face value of Re. 10 each (Rupee Ten Only) at an issue price of Rs. 10.00/- per Equity Share, aggregating to Rs. 2,20,00,000 (Rupees Two Crore Twenty Lakhs only), to M/s. Dole Logistics a Proprietorship Firm of which Proprietor is Mr. Sukant dole, by allotment of Equity shares of the Company for other than cash consideration by taking over the Business of M/s Dole Logistics under Private Placement as ("Preferential Issue"), and on such terms and conditions as may be determined by the Board in accordance with the SEBI (ICDR) Regulations and other applicable laws on a preferential basis.

3. **Price at which the allotment is proposed**

The Equity Shares to be issued and allotted other than cash consideration will be of the face value of Rs. 10/-each and will be issued at Rs. 10/- per share Equity Shares.

4. **Basis on which the price has been arrived**

The issue price is determined in accordance with the Regulations as applicable for Preferential Issue as contained in Chapter V of the SEBI (ICDR) Regulations, 2018 as amended till date and as per the valuation report by certified valuer.

5. **Relevant Date with reference to which the price has been arrived**

The "Relevant Date" in accordance with SEBI ICDR Regulations would be August 28, 2021 being the date 33 days prior to the date of passing of the Special Resolution by the Members of the Company for the proposed preferential issue of Equity Shares. The class or classes of persons to whom the allotment is proposed to be made

As stated earlier, it is proposed to allot 22,00,000 Equity shares of face value of Re. 10 each (Rupee Ten Only) at an issue price of Rs. 10/- per Equity Share, aggregating to Rs. 2,20,00,000 (Rupees Two Crore Twenty Lakhs only), to M/s. Dole Logistics a Proprietorship Firm of which Proprietor is Mr. Sukant dole, by allotment of Equity shares of the Company for other than cash consideration by taking over the Business of M/s Dole Logistics under Private Placement as ("Preferential Issue"), and on such terms and conditions as may be determined by the Board in accordance with the SEBI (ICDR) Regulations and other applicable laws on a preferential basis.

6. **Intent of the Promoters, directors or key managerial personnel of the Company to subscribe to the Preferential Issue; contribution being made by the Promoters or Directors either as part of the Preferential Issue or separately in furtherance of the objects**

The Equity Shares shall be issued to M/s. Dole Logistics (Prop. Mr. Sukant Dole) has indicated its intention to subscribe to the Preferential Issue. None of the other Directors or

Key Managerial Personnel of the Company intends to subscribe to any of the Equity Shares proposed to be issued under the Preferential Issue or otherwise contribute to the Preferential Issue or separately in furtherance of the objects specified herein above.

7. **Names of the proposed allottees and the percentage of post-preferential offer capital that may be held by them**

The details of the proposed allottees and the percentage of post preferential offer capital that will be held by them shall be:

Sl. No	Name of the Applicant	Post – Preferential Holding – after allotment of Equity Shares (Fully Paid up Shares)	
		Number	%age
1	M/s Dole logistics (Prop. Mr. Sukant Dole)	2200000	23.52

8. **Proposed time within which the allotment shall be completed**

As required under the SEBI ICDR Regulations, the Equity Shares shall be allotted by the Company within a period of 12 months from the date of passing of this Resolution, provided that where the allotment of the proposed Equity Shares is pending on account of receipt of any approval or permission from any regulatory or statutory authority, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approvals or

[redacted]

registered valuer is required for the Preferential Allotment, under the provisions
second proviso to Rule 13(1) of the Companies (Share Capital and Debentures) Rules,
014. The price of the securities shall be determined on the basis of pricing guidelines as
of Capital and Disclosure Requirements) Regulations, 2018.

13. **Shareholding Pattern before and after preferential issue of the capital would be as follows:**

The pre issue and post issue shareholding pattern of the Company –

Sr. No.	Category	*Pre Issue		Post Issue of Equity Shares	
		No. of Shares Held	% of Share Holding	No. of Shares Held	% of Share Holding
A	Promoters holding –				
	1. Indian	-	-	-	-
	Individual	-	-	-	-
	Body Corporate	431300	5.99%	431300	4.588%
	Sub Total	-	-	-	-
2.	Foreign Promoters	-	-	-	-
	Sub Total (A)	431300	5.99%	431300	4.588%
B	Non-Promoters Holding–				
	1. Institutional investors	17300	0.24	17300	0.184
	2. Non-Institution				
	Corporate Bodies	-	-	-	-
	Directors	-		-	
	Indian Public	6751400	93.77	8951400	95.227
	Others(Including NRIs)	-	-	-	-
	Sub Total (B)	6768700	94.01	8968700	95.412
	GRAND TOTAL (A+B)	7200000	100.00	9400000	100.00

Note: The entire Calculation of Pre-issue and Post issue of Equity shares also includes Partly Paid-up shares which are under Non Promoter holding (Indian Public).

14. **Lock-in Period**

The Equity Shares will be subject to applicable lock-in and transfer restrictions stipulated under Regulations 167 and 168 of the SEBI ICDR Regulations.

15. **Disclosures specified in Schedule VI of SEBI (ICDR) Regulations, 2018, if the issuer or any of its promoters or directors is a willful defaulter:**

The Company and none of, its Directors or Promoter have been declared as willful defaulter as defined under the SEBI ICDR Regulations. None of its Directors or Promoter is a fugitive economic offender as defined under the SEBI ICDR Regulations.

In accordance with the SEBI ICDR Regulations,

(i) all the Equity Shares held by the proposed allottees in the Company are in dematerialized form only;

(ii) No person belonging to the promoters / promoter group have sold/transferred any Equity Shares of the Company during the 6 (Six) months preceding the Relevant Date

(iii) No person belonging to the promoters / promoter group has previously subscribed to any warrants of the Company but failed to exercise them; and

(iv) Valuation requirement is applicable as the securities are proposed to be issued for Equity other than cash consideration. The issue Equity Shares shall be made in accordance with the provisions of the Memorandum and Articles of Association of the Company and shall be made in a dematerialized format only.

17. Other disclosures

In accordance with the provisions of Sections 23, 42 and 62 of the Act read with applicable rules thereto and relevant provisions of the SEBI ICDR Regulations, approval of the Members for issue and allotment of the said Equity Shares to M/s Dole Logistics (Prop. Mr. Sukant Dole) is being sought by way of a special resolution as set out in the said item of the Notice. Issue of the Equity Shares pursuant to the Preferential Issue would be within the Authorized Share Capital of the Company.

The Board of Directors believes that the proposed Preferential Issue is in the best interest of the Company and its Members and, therefore, recommends the Special Resolution at Item No.5 of the accompanying Notice for approval by the Members of the Company.

M/s Dole Logistics (Prop. Mr. Sukant Dole), may be deemed to be interested in the resolution to the extent of shares are proposed to be allotted to him. Except him, none of the Directors, Key Managerial Personnel of the Company or their respective relatives, is concerned or interested in the above said resolution; however they may be deemed to be concerned to the extent of change in the percentage of their voting rights in the post equity shareholding in the Company, if any.

Details of Directors appointment/re-appointment/retiring by rotation, as required to be provided pursuant to the provisions of (i) Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on Gen[illegible] Meetings ("SS-2"), issued by the Institute of Company Secretaries of India and approved by the Central Government are provided herein below:

Particulars	Mr. Akash Patel	Mr. Sanjay Shah	Mrs. Vaishali Wadhe

DIRECTOR'S REPORT

The Directors have pleasure to present the 35th Annual Report on the business and operations of the Company for the year ended on 31st March 2021.

1. FINANCIAL HIGHLIGHTS:

(Rs. In Lakhs)

Particulars	**Year ended 31/03/2021**	**Year ended 31/03/2020**
Gross Income	122.443	12.00
Profit/(Loss) Before Interest and Depreciation	1.168	(0.14)
Finance Charges	-	-
Net Profit	1.168	(0.14)
Provision for Depreciation	-	-
Net Profit Before Tax	1.168	(0.14)
Provision for Tax Deferred Tax Current Tax Income Tax of Earlier Years	 0.31 -25.914	-
Net Profit After Tax	26.812	(0.14)
Other Comprehensive Income	-	-
Total Comprehensive Income after Tax	26.812	(0.14)

2. MANAGEMENT ANALYSIS AND DISCUSSIONS:

Discussion on financial performance with respect to operational performance

During the year, your Company earned total revenues of Rs. 122.443 lakhs compared with Rs.12.00 lakhs during the previous year, reflecting a drastic increase of 1017% over the previous year. The Profit for the year was Rs. 26.8 lakhs. The Company has no borrowing save as from Directors as may be required from Time to time for which there is no Interest Cost and finance cost as also no depreciation cost.

3. PERFORMANCE REVIEW & FUTURE OUTLOOK:

a) Due to the global Pandemic of Corona Virus, the Infra Business is facing headwinds in the current year.

b) However, the Company has been able to revive its logistics business in association with Dole Logistics Group and this business is scaling up from month to month.

c) The Company is also in process to take over the Logistics Business of Dole Group and if this goes through then this Business has great potential to substantially improve the top line and the bottom line of the Company.

The Company is exposed to variety of risks such as credit risk, economy risk, interest rate risk, liquidity risk and cash management risk, among others. The Company has Enterprise Risk Management [illegible] sment and risk mitigation [illegible] planning for the Company. Company's objectives and expectations may be forward looking [illegible] in the meaning of applicable laws and regulations.

STRENGTHS:

[illegible] t tie up with Dole Logistics group and likely takeover [illegible] Dole Logistics gives your [illegible] mpany huge opportunity to grow in logistics business.

QUALITY:

Dole Logistics is in the process of designing a [illegible]

[illegible]RTUNITIES AND THREATS:

OPPORTUNITIES:

The tie up with Dole Logistics and likely takeover of its business [illegible] in the logistics business [illegible] ers immense opportunities [illegible]

[illegible] threats are in relation to the economic slow-down, liquidity issues and any [illegible] dverse [illegible] government policies. However, since Courier and Cargo industry is one of the emp[illegible] yment [illegible] rs factor, the government policies are expected to be conducive and supportive [illegible]

RISKS AND CONCERNS:

[illegible] liquidity crunch and economic down turn are the risks and concerns being faced by [illegible]

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The company has adequate systems for internal financial control systems. The Company has also appointed a CA firm as independent Internal Auditors.

rred for the year, and with a view to conserve resources, the Directors recommend any dividend for the year.

NCLAIMED DIVIDEND TO INVESTOR EDUCATION AND AS PER THE PROVISIONS OF SEC.125 (2) OF THE COMPANIES

nsfer of unclaimed dividend to Investor Education and Protection Fund of Sec.125 (2) of the Companies Act, 2013, does not apply to the ended on March 31, 2021, since the Company has not declared and

4. DIVIDEND:

In view of the loss in regret their inability

5. TRANSFER OF PROTECTION FUN ACT, 2013

The requirement of as per the provisio Company, for the ye paid dividend last ye

There a

no significant and material orders passed by the R or courts or tribunals

going concern status and company's operations in future. There was no change e nature of b

iness of the Company.

During the year under review, there were no cases filed under the Sexual Harassment of ce (Prevention, Prohibition and Redressal) Act, 2013.

DETAILS OF HOLDING / SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES:

10. **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS MADE BY AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:**

Auditors Report

The Auditors' Report to the members on the Accounts of the Company for the financial year ended 31st March, 2021 does not contain any qualifications, reservations or adverse remarks. However the auditor has given below mentioned observation in his report:

Material Uncertainty related to Going Concern

We draw attention to Note No 4 of the statement regarding accumulated loss of the Company is Rs. 6,55,15,485/- (Previous Year Rs. 6,81,96,708/-). However the Company financial result has been prepared on going concern basis. The appropriateness of the said basis is subject to the Company adhering to the continued availability of financial support from directors. We have relied on the representations made to us by the management

Our opinion is not modified in respect of this matter

10. BOARD OF DIRECTORS EVALUATION AND CRITERIA FOR EVALUATION:

During the year, the Board has carried out an annual evaluation of its own performance & performance of the Directors.

Your Company has constituted Nomination and Remuneration Committee, which as per the provisions of Companies Act, 2013 has defined the evaluation criteria, procedure and time schedule for the Performance Eval[redacted] process for the Board, its Committees and [redacted]rectors. The cri[redacted]

Mr. Pratik Patel has resigned from the post of Directorship w.e.f. 30.06. 2021.

Pursuant to the provisions of Section 203 of the Act, the Key Managerial Personnel of the Company are Mr. Ritesh Patel, Managing Director, Mr. Akash Patel, Chief Financial Officer and Ms. Ruchita Jais, Company Secretary and Compliance Officer of the Company.

12. MANAGERIAL REMUNERATION / PARTICULARS OF EMPLOYEES:

Your company has not paid any managerial remuneration during the period under review, therefore no Disclosures in the Board Report as required under Rule 5(2) of Companies (Appointment & Remuneration) Rules, 2014 is provided and further your Company also has not employed any person at a remuneration in excess of the limit set out in the said Rules.

13. NOMINATION REMUNERATION COMMITTEE:

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

Nomination remuneration and compensation committee policy (NRC Committee).

The NRC Committee of the Company shall be formed by the Board of Directors of the Company out of its Board members. The NRC Committee shall consist of minimum three non-executive directors out of which two shall be independent directors. The chairperson of the company may be appointed as a member of the NRC Committee but shall not chair the NRC Committee. The Chairman of the NRC Committee shall be an independent director. No member of the NRC Committee shall have a relationship that may interfere with his independence from management and the Company or with the exercise of his duties as a NRC committee member. The NRC Committee may invite such of the executives of the Company, as it considers appropriate (and particularly the Managing Director) to be present at the meetings of the NRC committee, but on occasions it may also meet without the presence of any executives of the company. The Company Secretary shall act as the Secretary to the NRC Committee.

have disclosed that they do not hold any Equity Shares of the Company. There has been no pecuniary relationship or transactions of the Non-Executive Directors vis-a-vis the Company during the year under review.

- #Mr. Pratik Mehta resigned from the post of Directorship w.e.f. 30.06.2021.

- #Mrs. Meena Mistry resigned from the post of Directorship w.e.f. 30.06.2021.
- $Mr. Sanjay Bhide, was appointed for the post of Non-Executive, Independent Director (Additional) w.e.f. 30.06.2021.
- ***Ms. Vaishali Wadhe who was appointed for the post of Non Executive Additional, Independent Director of the Company dated 30.06.2021, already a member of Nomination and Remuneration Committee was inducted as a Chairman of the committee w.e.f. 30.06.2021.

14. POLICY ON REMUNERATION FOR MANAGING DIRECTOR ('MD')/EXECUTIVE DIRECTORS ('ED') / KEY MANAGERIAL PERSONNEL ('KMP')/ REST OF THE EMPLOYEES:

EXECUTIVE DIRECTORS:

i. Independent Directors ('IDA and non-independent non-executive Directors ('NED') may be paid sitting fees for attending the Meetings of the Board and of Committees of which they may be members, and commission within regulatory limits, as recommended by the Nomination and Remuneration Committee ('NRC') and approved by the Board.

ii. Overall remuneration should be reasonable and sufficient to attract, retain and motivate Directors aligned to the requirements of the Company; taking into consideration the challenges faced by the Company and its future growth imperatives. Remuneration paid should be reflective of the size of the Company, complexity of the sector/ industry/ Company's operations and the Company's capacity to pay the remuneration and be consistent with recognized best practices.

iii. The aggregate commission payable to all the NEDs and IDs will be recommended by the NRC to the Board based on Company performance, profits, return to investors, shareholder value creation and any other significant qualitative parameters as may be decided by the Board. The NRC will recommend to the Board the quantum of commission for each Director based upon the outcome of the evaluation process which is driven by various factors including attendance and time spent in the Board and Committee Meetings, individual contributions at the meetings and contributions made by Directors other than in meetings.

iv. The remuneration payable to Directors shall be inclusive of any remuneration payable for services rendered in any other capacity, unless the services rendered are of a professional nature and the NRC is of the opinion that the Director possesses requisite qualification for the practice of the profession.

17. BOARD AND COMMITTEE MEETINGS:

Seven Board Meetings were convened and held during the year i.e. on 31 July, 2020, 07 September, 2020, 15 September, 2020, 12 November, 2020, 14 December, 2020, 14 February, 2021, 29 March, 2021.

The Board has constituted an Audit Committee as well as Stakeholders Relationship Committee with Mr. Ashok Padmane as the Chairman of the committees and Mr. Akash Patel, ***Ms. Vaishali Wadhe and **Mr. Sanjay Bhide as the members of both the committees. There have not been any instances when recommendations of the Audit Committee were not accepted by the Board.

The intervening gap between the Meetings was within the period prescribed under the Act.

**Mr. Sanjay Bhide, was appointed for the post of Non-Executive, Independent Director (Additional) w.e.f. 30.06.2021.

***Ms. Vaishali Wadhe who was appointed for the post of Non Executive Additional, Independent Director of the Company dated 30.06.2021, already a member of Nomination and Remuneration Committee was inducted as a Chairman of the committee w.e.f. 30.06.2021

18. AUDITORS:

(1) Statutory Auditors:

Pursuant to the provisions of Section 139 of the Act and the rules framed thereunder, M/s. R H Modi & Co., Chartered Accountants, (ICAI Firm Registration No.106486W) had been appointed as the statutory auditors of the Company, for a term of five consecutive years, at

he AGM held in the year 2017

ents does not apply to the Company. Therefore, no separate section on ... ements ...

cussion and Analysis, Corporate governance

IN HUMAN

OF PEOPLE

o. HUMAN RESOURCE MANAGEMENT (MATERIAL DEVELOPMEN

RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBE

EMPLOYED).

- Latest Announcements
- Annual Reports
- Shareholding Pattern
- Code of Conduct
- Nomination and Remuneration Policy
- Materiality Policy under Regulation 30 of SEBI (LODR) Regulations, 2015

23. RELATIONSNIP BETWEEN DIRECTORS INTER-SE:

The Directors Mr. Akash Patel and Mr. Ritesh Patel are brothers in relationship are related to each other within the meaning of the term "relative" as per Section 2(77) of the Act and per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Other than these, none of the Directors are related.

24. SHARE CAPITAL:

Rs. 71763500 divided into 71,52,700 Equity shares of Rs. 10 each (fully paid-up) and 47,300 equity shares of Rs.10 each, (partly paid--up-Rs.5 each) as on 31st March, 2021 which is same as at the previous year end.

25. SHARES:

a. Buyback of Securities: The Company has not bought back any of the securities during the year under review.

b. Sweat Equity: The Company has not issued any sweat equity shares during the year under review.

c. Employee Stock Option Plan: The Company has not provided any stock options to the employees.

26. DETAILS OF DEPOSITS WHICH ARE NOT INCOMPLIANCE WITH THE REQUIREMENTS OF CHAPTER V OF THE COMPANIES ACT, 2013:

Your Company has not accepted any fixed deposits covered under chapter V of the Companies Act, 2013 and, as such, no amount of principal or interest was outstanding on the date of Balance Sheet.

27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUT GO:

Conservation of Energy and Technology Absorption:

The Company has no particulars to report regarding conservation of energy, technology absorption as required under Section 134(3)(m) of the Companies Act, 2013 read with Rules thereunder.

Foreign exchange earnings and outgo:

Sr. No.	Particulars	Amt
1	Foreign Exchange earned in terms of actual inflows during the year	Nil
2	Foreign Exchange out go in terms of actual outflows during the year	Nil

28. CORPORATE SOCIAL RESPONSIBILITY (CSR):

Your company is committed to improve quality of lives of people in the community its serves through long term stakeholder value creation, with special focus on skills development. The Company does not have to mandatorily constitute a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013. The company fully understands its role in society and is committed for sustainable & inclusive growth of people & the environment around its business.

29. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Directors confirm that, to the best of their knowledge and belief:

In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Act. In the opinion of the Board, they fulfill the conditions of independence as specified in the Act and the Rules made there under and are independent of the management.

31. POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORK PLACE:

The Company has zero tolerance for sexual harassment and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. The Company has not received any complaint of sexual harassment during the financial year 2020-2021.

32. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Company has adopted a Whistle Blower Policy, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism. It is affirmed that no personnel of the Company has been denied access to the Audit Committee.

33. LISTING ON STOCK EXCNANGES:

The Equity Shares of your Company are listed only with BSE Limited.

34. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT UNDER SECTION 186:

Details of Loans, Guarantees or Investment under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

35. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT,2013:

The contracts or arrangements entered into by the Company with Related Parties have been done at arm's length and are in the ordinary course of business and are immaterial in nature. The particulars of every contract or arrangements entered in to by the Company

with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto have been disclosed in Form No. AOC-2 as Annexure-III.

36. THE EXTRACT OF ANNUALRETURN:

As required pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT-9 as a part of this Annual Report annexed as Annexure-I. The same is also available on the website of the company.

37. INTERNAL CONTROLS SYSTEMS ANDADEQUACY:

The Company's internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use.

The Audit Committee along with Management overseas results of the internal audit and reviews implementation on a regular basis.

38. RISK MANAGEMENT:

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

The Risk Management is overseen by the Audit Committee of the Company on a continuous basis. The Committee oversees Company's process and policies for determining risk tolerance and review management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis.

39. POLICY FOR PROHIBITION OF INSIDER TRADING:

Vide notification No.EBI/LAD-NRO/GN/2018/59 Securities and Exchange Board of India (SEBI) has notified SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018. The Company has accordingly amended its Prohibition of Insider Trading Code and Code of

Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information. The Code also provides for pre-clearance of transactions by designated persons, whenever required.

10. ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the whole hearted and sincere co-operation the Company has received from its bankers and various Government agencies. Your Directors also wish to thank all the employees for their co-operation.

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March 2021

[Pursuant to sec 92(3) of the Companies Act, 2013 & rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHERDETAILS:

CIN:-	L70100MH1986PLC040280
Registration Date	July 1, 1986
Name of the Company	CORPORATE COURIER AND CARGO LIMITED
Category / Sub-Category of the Company	Non-government -Public company limited by shares
Address of the Registered office and contact details	19, Parsi Panchayat Road, Andheri East, Mumbai ,Maharashtra ,400069 Email Id : corporatecouriermailbox@rediffmail.com
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any :	Link Intime India Pvt. Ltd C-101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai-400083 Contact Person: Ms. Shweta Poojari Tel: 022-4918 6000 Email id: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THECOMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. no.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Infrastructure Business	429	Nil
2	Logistics	5224	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. no.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Sr No	Category of Shareholders	Shareholding at the beginning of the year - 2020				Shareholding at the end of the year – 2021				% Change During the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Any Other (Specify)									
	Bodies Corporate	431300	0	431300	5.99	431300	0	431300	5.99	0.00
	Sub Total (A)(1)	**431300**	**0**	**431300**	**5.99**	**431300**	**0**	**431300**	**5.99**	**0.00**
[2]	Foreign				0.00					
(a)	Individuals (Non- Resident Individuals / Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Government	0	0	0						

	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	**431300**	**0**	**431300**	**5.99**	**431300**	**0**	**431300**	**5.99**	**0.00**
(B)	Public Shareholding				0.00					
[1]	Institutions				0.00					
(a)	Mutual Funds / UTI	0	17200	17200	0.24	0	17200	17200	0.24	0.00
(b)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Alternate Investment Funds	0	0	0	0.00	0	0	0	0	0.00
(d)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Foreign Portfolio Investor	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Financial Institutions / Banks	100	0	100	0.00	100	0	100	0.00	0.00
(g)	Insurance Companies	0	0	0	0.00	00	0	0	0.00	0.00
(h)	Provident Funds/ Pension Funds	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Any Other (Specify)				0.00					
	Sub Total (B)(1)	**100**	**17200**	**17300**	**0.24**	**100**	**17200**	**17300**	**0.24**	**0.00**
[2]	Central Government/ State Government(s)/ President of India				0.00					
	Sub Total (B)(2)	0	0	0	0.00	0	0	0	0.00	0.00
[3]	**Non-Institutions**				0.00					
(a)	Individuals				0.00					
(i)	Individual shareholders Holding nominal share capital upto Rs. 2 lakh.	1056555	1551500	2608055	36.22	951356	1563800	2515156	34.93	-1.29
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	2744008	165700	2909708	40.41	3473866	151700	3625566	50.35	9.94
(b)	NBFCs registered with RBI	200	0	200	0.0028	200	0	200	0.0028	0.00
(c)	Employee Trusts	0	0	0	0.0000	0	0	0	0.00	0.00
(d)	Overseas Depositories(holding	0	0	0	0.0000	0	0	0	0.00	0.00

	DRs) (balancing figure)									
(e)	Any Other (Specify)				0.000 0					
	Hindu Undivided Family	141139	0							

(ii) Shareholding of Promoters

Sr No	Shareholder's Name	Shareholding at the beginning of the year - 2020			Shareholding at the end of the year - 2021			
		NO.OF SHARES HELD	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	NO.OF SHARES HELD	% of total Shares of the Company	%of Shares Pledged/ encumbered to total shares	% change in Shareholding during the year
1	RENAUD INFRACONS LIMITED LIABILITY PARTNERSHIP	431300	5.99	5.98	431300	5.99	5.98	0.00
	Total	431300	5.99	5.98	431300	5.99	5.98	0.00

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Corporate Courier And Cargo Ltd							
MGT-9 IV.(iii) Change in Promoters Shareholding							
Sr No.		Shareholding at the beginning of the year – 2020		Transactions during the year		Cumulative Shareholding at the end of the year – 2021	
	Name & Type of Transaction	NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	NO. OF SHARES	% OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	Renaud Infracons Limited Liability Partnership	431300	5.99	0	0	431300	5.99

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :

Sr. No.	*Name of top ten Shareholder	Shareholding at the end of the year as on 31.3.2021	
		No. of shares	% of total shares of the company
1	Aditya Ashok Padmane	136808	1.90
2	Anil Mulchand Gada	150000	2.08
3	Jayshreeben Rajendrabhai Patel	108921	1.51
4	Ketankumar V Patel	142000	1.97
5	Krutiben Devalkumar Patel	73500	1.02
6	Kushal Sanjaybhai Patel	129975	1.81
7	Manoj Parikh	209205	2.91
8	Mohanlal Talreja	127000	1.76
9	Nitesh Meghraj Jain	100000	1.39
10	Patel Mayur Rajendrabhai	418039	5.81
11	Poonam Mayur Patel	153300	2.13
12	Pratik Banji Dabhi	288000	4.00
13	Rajkumar Samanmal Makhija	87300	1.21
14	Savita Sukant Dole	164455	2.28
15	Shruti Haresh Shah	99975	1.39
16	Sukant Murlidhar Dole	220686	3.07
17	Tejas Mahendra Shah	79767	1.11

(v) Shareholding of Directors and Key Managerial Personnel:

Name of the Shareholder	Shareholding at the beginning of the year as on 1.4.2020		Change in share-Holding during the year		Shareholding at the end of the year as on 31.3.2021	
	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
Mr. Ritesh Patel (Managing Director)	0	0	0	0	0	0
Mr. Akash Patel (Director and Chief Financial Officer)	0	0	0	0	0	0
Mr. Pratik Mehta (Director)	0	0	0	0	0	0
Mrs. Meena Mistry (Director)	0	0	0	0	0	0
*Mr. Ashok Padmane (Additional Director)	0	0	0	0	0	0
**Ms. Ruchita Jais (Company Secretary & Compliance Officer)	0	0	0	0	0	0

Note: *Mr. Pratik Mehta resigned from th[redacted]

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. In Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not pa				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIALPERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		---	--	--	---	----
1.	Gross salary (a) Salaryasperprovisionscontainedin section17(1)oftheIncome-taxAct,1961 (b) Value of perquisites u/s 17(2)Income-tax Act,1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act,1961	NIL	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (A)	NIL	NIL	NIL	NIL	NIL
	Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

B. Remuneration to other directors: Sitting Fees

The details of sitting fees/remuneration paid to the Directors during the year 2020-2021 are as under: Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	**Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 (b) Value of perquisites u/s 17(2) Income- tax Act,1961 (c) Profits in lieu of salary under section 17(3)Income-tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit -others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total	**NIL**	**NIL**	**NIL**	**NIL**

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			**NIL**		
Punishment			**NIL**		
Compounding			**NIL**		
B. DIRECTORS					
Penalty			**NIL**		
Punishment			**NIL**		
Compounding			**NIL**		
C. OTHER OFFICERS IN DEFAULT					
Penalty			**NIL**		
Punishment			**NIL**		
Compounding			**NIL**		

By Order of the Board
For Corporate Courier and Cargo Ltd

Ritesh Patel
Managing Director
Din: 00700189

Akash Patel
Director
Din: 06839168

Place: Mumbai
Date: August 28, 2021

Registered Office
19, Parsi Panchayat Road Andheri
(East), Mumbai-400069,
CIN No: L70100MH1986PLC040280

Annexure II to the Directors' Reports

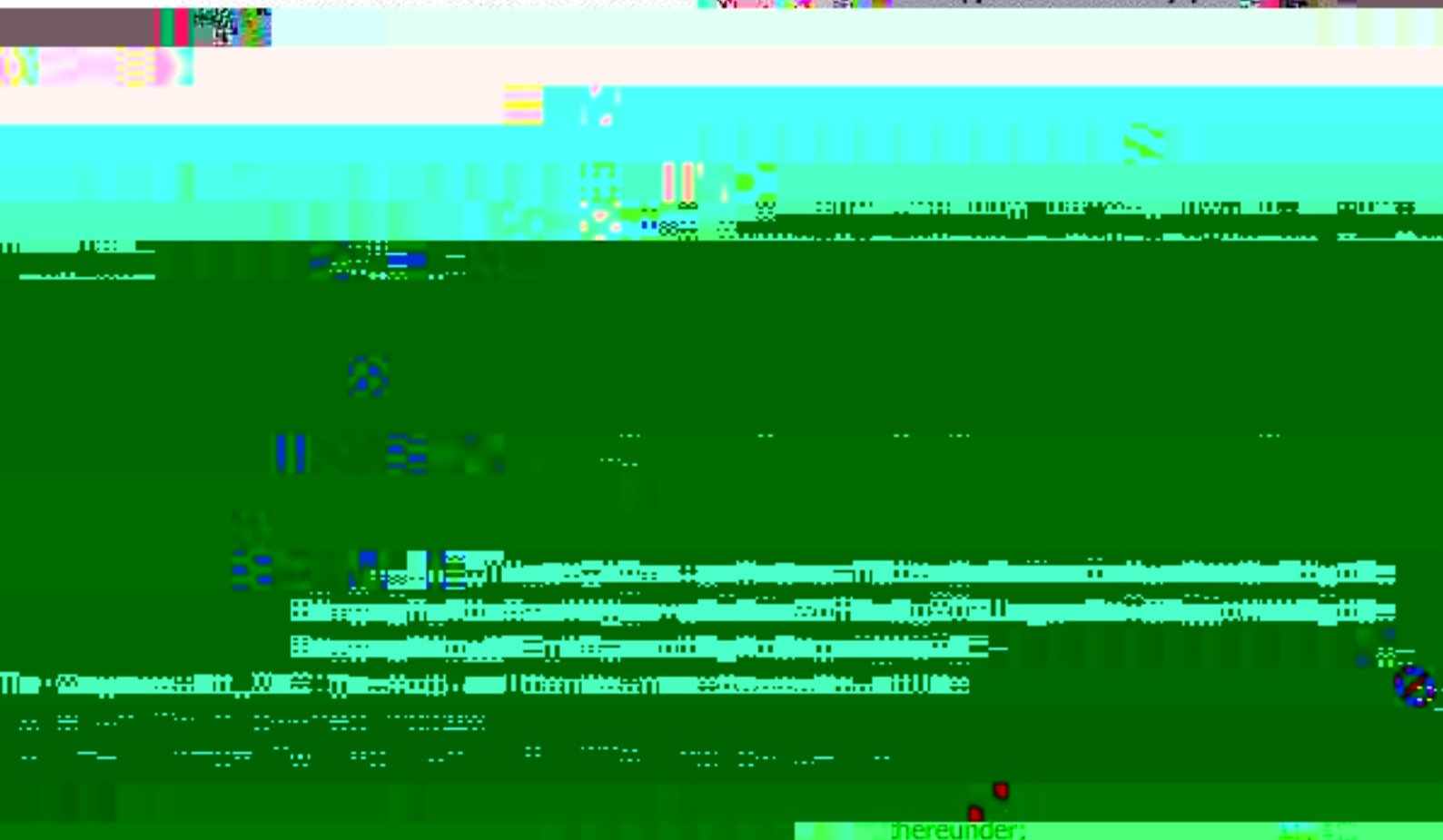
Form No. MR-3

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2021

To,
The Members,
CORPROATE COURIER AND CARGO LIMITED
CIN: **L70100MH1986PLC040280**
19 PARSI PANCHAYAT ROAD,
ANDHERI (EAST),
MUMBAI- 400069

I have conducted the Secretarial Audit of th[illegible] of applicable statutory provi[illegible]



thereunder;

Foreign Exchange Management Act, 1999, and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; wherever applicable;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time;
(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999- Not applicable as the Company has not issued any shares ESOP measure during the financial year under review;
(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008- Not applicable as the Company has not issued any debt securities;
(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client- Not applicable as the Company is not registered as Registrar to Issue and Share Transfer Agents during the financial year under review.
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- Not applicable as the Company has not delisted or propose to delist its equity shares from any stock exchange during the financial year under review;
(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - Not applicable as the Company has not brought back/ propose to buyback any of its securities during the financial year under review;

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards (SS – 1 & SS – 2) issued by the Institute of Company Secretaries of India approved by the Central Government, effective from July 1, 2015.
(ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 entered into by the Company with BSE Limited and National Stock Exchange of India Limited;

(vi) As informed by the Company, no industry specific Acts, Rules are applicable to the Company.

I have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

During the period under review and as per the explanations and representations made by [illegible] subject to clarifications given to me, the Company has generally [illegible] with the provisions of the Act, Rules, Regulations, Guidelines, etc., wentioned

above subject to the following qualification:

The Company has been imposed penalty by BSE (Bombay Stock Echanges) Regarding

Applicable Regulation of SEBI (LODR) Regulations, 2015

Regulation13 (3)

Non-submission of the statement on shareholder complaints within the period prescribed under this Regulation or under any circular issued in respect of Redressal of investor grievances

Regulation 31

Non-submission of shareholding pattern within the Prescribed Time

Regulation 34

Non-submission of the Annual Report within the period period prescribed under this Regulation

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance. Decisions at the Board Meetings, as represented by the management were taken unanimously.

I further report that as represented by the Company and relied upon by me, there are reasonably adequate systems and processes commensurate with its size and operations, to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

As informed, the Company has reasonably responded to notices for demands, claims, penalties etc. levied by various statutory regulatory authorities and initiated actions for corrective measures, wherever necessary. There was no prosecution initiated and no fines paid (except for the additional fees paid by the Company for delay in filing of the necessary e-Forms with the Ministry of Corporate Affairs, wherever required) and the Company has to pay penalty to BSE Limited (BSE), for non- compliance with the provisions of Regulation 13(3), 31, 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

I further report that during the audit period, there are no specific events/actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc, referred to above.

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

CS KHUSHAL BHERULAL BAJAJ
M NO A49466 CP 18087
UDIN: A049466C000853654

DATE: 29/08/2021
PLACE: NAGPUR

Annexure A to the Secretarial Audit Report

To,
The Members,
CORPROATE COURIER AND CARGO LIMITED
CIN: **L70100MH1986PLC040280**
19 PARSI PANCHAYAT ROAD,
ANDHERI (EAST),
MUMBAI- 400069

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on our audit.

2. I have followe the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial ification was done on the ran test basis to ensure that correct are reflected in secretarial records. I belie that the processes

Annexure III to the Directors' Reports

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

   There were no contracts or arrangements or transactions entered in to during the year ended March 31, 2021, which were not at arm's length basis.

2. Details of contracts or arrangements or transactions at Arm's length basis.

   The details of material contracts or arrangements or transactions at arm's length basis for the year ended March 31, 2021, are as follows:

There were no contracts or arrangements or transactions entered in to during the year ended March 31, 2021, which were at arm's length basis.

By Order of the Board
For Corporate Courier and Cargo Ltd

Ritesh Patel	**Akash Patel**
Managing Director	**Director**
Din: 00700189	**Din: 06839168**

Place: Mumbai
Date: August 28, 2021

Registered Office
19, Parsi Panchayat Road Andheri
(East), Mumbai-400069.

CEO and CFO Certification

We hereby to the best of our knowledge and belief certify that:

a. We have reviewed financial statements and the cash flow statement for the financial year ended March 31, 2021 and that to the best of our knowledge and belief:
   (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or we propose to take to rectify these deficiencies.

d. We have indicated to the auditors and the Audit Committee;
   (i) significant changes in internal control over financial reporting during the year;
   (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
   (iii) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Corporate Courier And Cargo Limited

Akash Patel
Director & CFO
Place: Mumbai
Dated: August 28, 2021

R H MODI & CO.
Chartered Accountants

Office No. 4, 1st Floor,
84, Janmabhoomi Marg,
Fort, Mumbai – 400 001.

INDEPENDENT AUDITORS' REPORT

Emphasis of Matter

a) We draw attention to Note No 20 to the standalone financial statement which describes the fact that the pandemic Covid-19 would cause various economic and social disruption to the Company impacting trade receivables and carrying value of all other assets, consumer demand, commodity prices, personnel available for work and access to offices. The impact may be different from that estimated as at the approval of the financial statement and the Company will continue to closely monitor any material changes to future economic conditions.

b) We draw attention to Note no. 22 to the standalone financial statement, regarding during the year, the Company has not paid Goods & Service Tax liability amounting to Rs. 22,03,974/-, pending registration under Goods and Service Tax Act, 2017, further interest / penalty liability if any shall be accounted for as an when paid, amount not ascertained.

Our opinion is not qualified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Except for the matters describe in the Material uncertainty related to going concern and Emphasis of matters, we have determined that there are no key audit matters to communicate in our report with respect to standalone Financial Statement.

Information Other than the standalone Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Director's report and Management Discussion & Analysis (MD&A) report, but does not include the standalone financial statements and our auditor's report thereon. The Director's report and MD&A report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in sub-section (5) of Section 134 of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively

for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

[redacted]

relevant to the audit in order to design audit procedures circumstances. Under sub-section (3)(i) of section 143 of the Act, we are our opinion on whether the Company has adequate internal financial cial statements of in place and the operating effectiveness

ng policies used and the reasonableness of accounting management

's use of the going concern basis of accounting and, a material uncertainty exists related to events or

that are appropriate in the also responsible for expressin with reference to standalone fi of such controls.

- Evaluate the appropriateness of accou estimates and related disclosures provid
- Conclude on the appropriateness of managem based on the audit evidence obtained, wheth

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have pending litigations on its financial position in its standalone financial statements;

ii. The Company did not have any long term contracts including derivative contracts for which there were any materials foreseeable losses; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R H Modi & Co.
Chartered Accountants
(Firm Reg. No. 106486W)

R. H. Modi
Proprietor
Membership No. : 37643
UDIN : 21037643AAAALF6031

Place: Mumbai
Date: 30th June, 2021

ANNEXURE "A" TO THE INDEPENDENT AUDITOR' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

i. During the year Company does not hold fixed assets, thus paragraph 3(i) of the Order is not applicable.

ii. The Company is a service company, primarily rendering logistic services. It does not hold any physical inventories. Thus paragraph 3(ii) of the Order is not applicable.

iii. According to the information and explanations given to us, the Company has not granted loan secured or unsecured to any company, firm, LLP or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 of the Act and the rules framed there under.

vi. According to the information and explanations given to us, the maintenance of cost records under Section 148(1) of the Companies Act, 2013 is not applicable in view of rule 3 of the Companies (Cost Records and Audit) Amendment Rules, 2014 and therefore, the provision of clause (vi) of the Order are not applicable to the Company.

vii.

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess, Goods and Service tax or other material statutory dues applicable to it with the appropriate authorities except in the case of Income tax (Tax deducted at source) and Goods and Service tax.
There were no undisputed statutory dues in arrears as on 31st of March, 2021 for a period of more than six months from the date they became payable except Goods and Service Tax liability of Rs. 22,03,974/-, pending registration.

(b) There are no dues of Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Goods and Service Tax or Cess which have not been deposited on account of any dispute.

viii. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable

ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

x. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration.

xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of su[illegible]

[illegible]

R.H.Modi

Mumbai

30th June, 2021

ANNEXURE "B" TO THE INDEPENDENT AUDITOR' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Corporate Courier and Cargo Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls over Financial Reporting (the "Guidance Note").

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal fin

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

CORPORATE COURIERS AND CARGO LIMITED

Balance Sheet as at 31st March, 2021

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
I. ASSETS :			
1 Non current assets			
Financial Assets			
Current Tax Assets (Net)			
Total non-current assets		-	-
2 Current assets			
Financial assets			
Trade receivables	4	44,88,974	35,35,000
Cash and cash equivalents	5	3,65,296	2,11,347
Other curret assets	6	54,49,395	23,28,345
Total current assets		**1,03,03,665**	**60,74,892**
TOTAL ASSETS		**1,03,03,665**	**60,74,892**
II. EQUITY AND LIABILITIES :			
Equity			
Equity Share capital	7	7,17,63,500	7,17,63,500
Other equity	8	(6,55,15,485)	(6,81,96,708)
Total equity		**62,48,015**	**35,66,792**
1 Non current liabilities			
Financial liabilities			
Other financial liabilities		-	-
Total Non-current liabilities		-	-
2 Current liabilities			
Financial liabilities			
Borrowings	9	5,65,500	-
Trade payables	10		
total outstanding dues of micro enterprises and small enterprises		-	-
total outstanding dues of creditors other than micro enterprises and small enterprises		10,50,000	91,500
Other Financial Liabilities	11	76,000	
Current Tax Liabilities (Net)	12	6,300	23,96,600
Other current liabilities	13	23,57,849	20,000
Total current liabilities		**40,55,649**	**25,08,100**
TOTAL EQUITY AND LIABILITIES		**1,03,03,665**	**60,74,892**
See accompanying notes to financial statements	1 to 29	-	-

As per our report of even date.

FOR R H MODI & CO.,
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO : 106456W)

FOR CORPORATE COURIERS AND CARGO LTD

R H MODI
PROPRIETOR

CORPORATE COURIERS AND CARGO LIMITED

Statement of Profit and Loss for the year ended 31st March, 2021

(Amount in Rs.)

Particulars	Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
I. Revenue from operations	14	1,22,44,300	12,00,000
II. Other income	15	1,740	-
III. TOTAL REVENUE (I+II)		**1,22,46,040**	**12,00,000**
IV. EXPENSES :			
Contract Charges / Labour Charges Paid		52,00,000	
Employee benefit expense	16	5,76,000	-
Other expenses	17	63,53,227	12,14,126
TOTAL EXPENSES (IV)		**1,21,29,227**	**12,14,126**
V. Profit / (Loss) before tax (III-IV)		**1,16,813**	**(14,126)**
VI. Tax expense		-	
Current Tax		31,000	-
Deferred Tax			
Income tax of Earlier years		-25,95,410	
VII. Profit / (Loss) after tax from the continuing operations (V-VI)		**26,81,223**	**(14,126)**
VIII. Profit for the year from the discontinuing operations		-	
IX. Tax expenses on profit from the discontinuing operations		-	
VIII. Other comprehensive income			
A (i) Items that will not be reclassified to profit or loss			
equity instruments through other comprehensive income		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that may be reclassified to profit or loss		-	-
(ii) Income tax relating to items that may be reclassified to profit and loss		-	-
Total comprehensive income for the year (VII+VIII)		26,81,223	(14,126)
VII. Earnings per equity share: [Fave Value per share: ₹10/- (Previous year: ₹10/-)] - Basic & diluted	18	0.37	-0.00
See accompanying notes to financial statements	1 to 29		

As per our report of even date.

FOR R H MODI & CO.,
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO : 106486W)

R H MODI
PROPRIETOR
MEMBERSHIP NO 37643

PLACE : MUMBAI
DATE :

FOR CORPORATE COURIERS AND CARGO LTD

MANAGING DIRECTOR **DIRECTOR &**
CHIEF FINANICAL OFFICER

COMPANY SECRETARY
PLACE : MUMBAI
DATE :

CORPORATE COURIERS AND CARGO LIMITED
Cash Flow Statement for the year ended March 31, 2021

	Year ended March 31, 2021 Rupees	Rupees	Year ended March 31, 2020 Rupees	Rupees
A. Cash flow from operating activities				
Net Loss before tax		**1,16,813**		**(14,126)**
Adjustments for:				
Profit form Discontinued Operation		-		-
Finance costs	-	-	-	-
Operating profit before working capital changes form continuing operations		**1,16,813**		**(14,126)**
Operating profit before working capital changes from discontinued Operation		**-**		**-**
Changes in working capital:				
Increase / (Decrease) in trade payables	9,58,501		3,000	
Increase / (Decrease) in short-term provisions	(23,90,300)		300	
Increase / (Decrease) in other Financial liabilities	24,13,819		20,000	
(Increase) / Decrease in trade receivables	(9,53,974)		20,210	
(Increase) / Decrease in inventories	-		-	
(Increase) / Decrease in short-term loans and advances	-		-	
(Increase) / Decrease in long-term loans and advances	-		-	
(Increase) / Decrease in other current assets	(31,21,050)	(30,92,974)	15,000	58,510
Operating profit after working capital changes		**(29,76,161)**		**44,384**
Direct taxes paid (net of refund)		25,64,410		
Net cash from operating activities (A)		**(4,11,751)**		**44,384**
B. Cash flow from investing activities				
Sale of tangible assets		-		-
Sale of current investments		-		-
Sale / (Purchase) of Investments		-		
Impact of Demerger Activity		-		
Interest received		-		-
Net cash used in investing activities (B)		-		-
C. Cash flow from financing activities				
Proceeds from Issue of Share Capital		-		-
Repayment of long-term borrowings		-		-
Interest and financial charges paid		-		-
Proceeds from long-term borrowings		-		-
Proceeds from short-term borrowings		5,65,500		(34,500)
Net cash from financing activities (C)		**5,65,500**		**(34,500)**
Net increase/ (decrease) in cash and cash equivalents (A+B+C)		**1,53,749**		**9,884**
Cash and cash equivalents at the beginning of the year		2,11,547		2,01,663
Cash and cash equivalents at the end of the year		3,65,296		2,11,547
Net increase/ (decrease) in cash and cash equivalents		**1,53,749**		**9,884**
		-		-
Cash and cash equivalents comprise of:				
Cash on Hand		3,09,958		2,02,458
Bank Balances:				
In Current Accounts		55,338		9,089
Cash and cash equivalents at the end of the year		**3,65,296**		**2,11,547**

Note :

1 Previous year's figures are regrouped, rearranged or recast, wherever considered necessary to conform to current year's classification.

See accompanying notes to standalone financial statements 1 to 29

AS PER OUR REPORT ATTACHED

FOR R H MODI & CO.,
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO : 106186W)

R H MODI
PROPRIETOR
M NO : 37643

PLACE : MUMBAI
DATE :

FOR CORPORATE COURIERS AND CARGO LTD

MANAGING DIRECTOR DIRECTOR & CHIEF FINANICAL OFFICER

COMPANY SECRETARY
PLACE : MUMBAI
DATE :

CORPORATE COURIERS AND CARGO LIMITED

Notes forming part of Financial Statements

Statement of changes in equity

a. Equity share capital

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	No. of shares	Amount in ₹	No. of shares	Amount in ₹
Authorised Capital				
1. Equity shares of ₹10/- each	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
Issued, subscribed and paid up				
1. Equity shares of ₹10/- each, fully paid up	59,52,700	5,95,27,000	59,52,700	5,95,27,000
2. Equity shares of ₹10/- each, Rs. 5 paid up	47,300	2,36,500	47,300	2,36,500
3. Issue of fresh Equity shares of ₹10/- each, fully paid up on prefrential basis	12,00,000	1,20,00,000	12,00,000	1,20,00,000
Total	**72,00,000**	**7,17,63,500**	**72,00,000**	**7,17,63,500**

b. Other equity

Particulars	Share premium	General [illegible]

CORPORATE COURIERS AND CARGO LIMITED
NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

1 Corporate Information

Corporate Couriers And Cargo Limited ("the Company") is incorporated in the State of Maharashtra, India and is listed on BSE Limited. The registered office of the Company is situated at 19, Parsi Panchayat Road Andheri (East), Mumbai-400069. The Company is mainly engaged in the business of Logistic services.

The Company accumulated loss of 6,55,15,485 (2020: 6,81,96,708) as at the end of financial year March 31, 2021. The financial statements have been prepared on a going concern basis on the basis of exploring available business opportunities and continued availability of financial support from directors. In the event that there is no further developments in future business or continued financial support, the going concern basis would be invalid and provision would have to be made for any loss on realisation on of the Company's assets and further costs, which might arise. The directors are satisfied that the Company has sufficient opportunity and financial support from directors will be available as and when required.

2 Significant Accounting Policies (to the extent applicable) –

Statement of Compliance

Standalone Financial Statements have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under the section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Accounting Standards) Amendment Rules, 2016. The aforesaid financial statements have been approved by the Board of Directors in the meeting held on 30th June, 2021.

2.1. Basis of Preparation

These financial statements (hereinafter referred to as "financial statements") have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

The Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity are prepared and presented in the format prescribed in the Division III of Schedule III to the Act. The Statement of Cash Flows has been prepared and presented as per the requirements of IND AS 7 "Statement of Cash Flows".

The Company has prepared these Financial Statements, which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, the Statements of Cash Flows and the Statement of Changes in Equity for the year ended March 31, 2021, and a summary of significant accounting policies and other explanatory information (together hereinafter referred to as "Financial Statements" or "Financial Statements").

The Financial Statements have been prepared on the historical cost basis except for certain financial instruments and certain employee benefit assets are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Fair value is the price that would be received on sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of IND AS 17 and measurements that have some similarities to fair value but are not fair value, such as net realizable value in IND AS 2 or value in use in IND AS 36.

In addition, for financial reporting purposes, fair value measurements are categorized within the fair value hierarchy into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value me[illegible]ty, which are [illegible]s follows:

[illegible] Level 2 inputs are inputs, other than quoted prices included within [illegible] vel 1, that are [illegible]

The financial statements are presented in Indian Rupees (INR) and all values are rounded to the nearest decimal when otherwise stated.

Adoption of new and amended standards and interpretations

IND AS 115 supersedes IND AS 11 Construction Contracts, IND AS 18 Revenue and related interpretations and it applies, with limited exceptions, to all revenue arising from contracts with customers. IND AS 115 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognised at an amount that reflect the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer

IND AS 115 requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract. In addition, the standard requires extensive disclosures.

The Company adopted IND AS 115 using the modified retrospective method of adoption with the date of initial application of 1 April 2018. Under this method, the standard can be applied either to all contracts at the date of initial application or only to contracts that are not completed at this date. The Company elected to apply the standard to all contracts as at 1 April 2018 and there is no material effect or adjustments that arises from the adoption of IND AS 115. Consequently, no comparative for the 2018 financial year have been impacted or restated.

2.2. Current / non-current classification

Assets and liabilities have been classified into current and non-current based on their respective operating cycle.

2.3. 2.3 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the amount is received. Revenue is measured at the fair value of the consideration received or receivable taking into account contractually defined terms of payment and excluding taxes collected on behalf of government.

Revenue is recognised when the Company satisfies a performance obligation by

The amount of revenue recognised is based on the transaction price, which comprises the contractual price and adjusted for expected returns.

Revenue is measured at the fair value of the consideration received or receivable. Revenue is presented net of value added tax, rebates, discounts and sales returns.

Other Income

Other Income represents income earned from the activities incidental to the business and is recognised when the right to receive the income is established as per the terms of the contract.

2.4. Cash and Cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand, demand deposit and short-term deposits, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management process.

2.5. Leases

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Short-term leases and leases of low-value assets The Company applies the short-term lease recognition exemption to its short-term leases (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered of low value (i.e. below ` 5,00,000). Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

2.6. Income Taxes

2.6.1 Current Income Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities using the tax rates and tax laws that are in force at the reporting date.

Current income tax relating to items recognised outside the statement of profit and loss is recognised outside the statement of profit and loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to

the underlying transaction either in OCI or directly in equity.

The Company offsets current tax assets and current tax liabilities where it has a legally enforceable right to set off the recognised amounts and where it intends either to settle on a net basis, or to realize the assets and settle the liability simultaneously.

2.6.2 Deferred Tax

Deferred income tax is recognised using the balance sheet approach

Deferred tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements except when the deferred tax arises from the initial recognition of an asset or liability that effects neither accounting nor taxable profit or loss at the time of tra[illegible]

[illegible] to the extent that it is no longer probable that [illegible] sufficient taxable profit will be available to allow all or part of the MAT to be utilised.

[illegible] made of the amount of the obligation.

[illegible] i) A dis[illegible]

[illegible]sure for a co[illegible]ingent liability is made when there is [illegible]

or a present obligation that may, but probably may not, require an outflow of resources. A contingent liability also arises in extreme cases where there is a probable liability that cannot be recognised because it cannot be measured reliably.

(iii) Where there is a possible obligation or a present obligation such that the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.8. Earning per share

Basic earnings per share is calculated by dividing the net profit / (loss) for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit / (loss) for the year attributable to equity shareholders and the weighted average numbers of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.9. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

Financial Assets

Initial Measurement

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in the statement of profit and loss.

Subsequent measurement

Financial Assets

Financial assets are classified into the specified categories i.e. amortised cost, fair value through profit or loss (FVTPL) and fair value through other comprehensive income (FVTOCI). The classification depends on the Company's business model for managing the financial assets and the contractual terms of cash flows.

Equity investments

The Company subsequently measures all equity instruments at fair value. Where the Company's management has elected to present fair value gains and losses on equity

instruments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to statement of profit and loss. Dividends from such investments are recognised in statement of profit and loss as other income when the company's right to receive payment is established.

Derecognition of financial assets

A financial asset is derecognised only when

(a) The Company has transferred the rights to receive cash flows from the asset or the rights have expired or

(b) The Company retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients in an arrangement. Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Impairment of financial assets

The Company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Company makes judgm

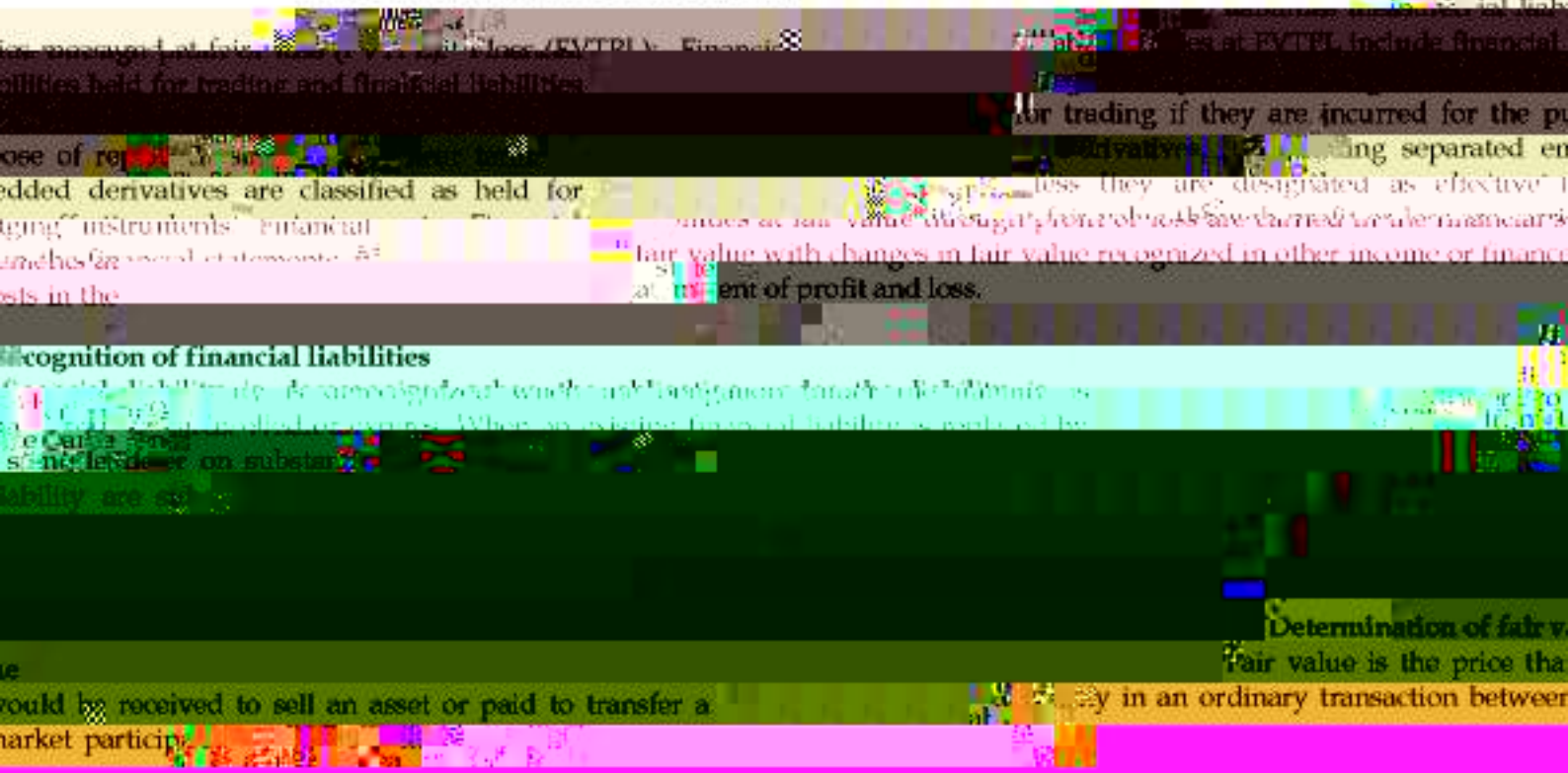
Financial liabilities and equity instruments
Debt or equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity Instruments
An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax

Financial Liabilities

Subsequent measurement

Financial liabilities measured at amortised cost:
Financial liability are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in the statement of profit and loss when the liabilities are derecognized as well as through the EIR amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fee or costs that are an integral part of the EIR. The EIR amortization is included in finance costs in the statement of profit and loss.



In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis and available quoted market prices. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest [illegible] input that is significant to the

the asset. This forecast involves cash flow projections and selecting the appropriate discount rate.

c. Tax

i The Company's tax charge is the sum of the total current and deferred tax charges. The calculation of the Company's total tax charge necessarily involves a degree of estimation and judgment in respect of certain items whose tax treatment cannot be finally determined until resolution has been reached with the relevant tax authority or, as appropriate, through a formal legal process.

ii Accruals for tax contingencies require management to make judgments and estimates in relation to tax audit issues and exposures.

iii The recognition of deferred tax assets is based upon whether it is more likely than not that sufficient and suitable taxable profits will be available in the future against which the reversal of temporary differences can be deducted. Where the temporary differences are related to losses, the availability of the losses to offset against forecast taxable profits is also considered. Recognition therefore involves judgment regarding the future financial performance of the particular legal entity or tax Company in which the deferred tax asset has been recognized.

d. Fair value measurement

The Company measures financial instruments at fair value on initial recognition and uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

e. Classification of assets and liabilities into current and non-current

The management classifies the assets and liabilities into current and non-current categories based on the operating cycle of the respective business / projects

CORPORATE COURIERS AND CARGO LIMITED

Notes forming part of Financial Statements

Note 4

Trade receivables

Particulars	As at 31st March, 2021	As at 31st March, 2020
Unsecured, considered good	44,88,974	35,35,000
Less: Allowances for doubtful debts	-	-
The average credit period was 30 days to 60 days. No interest was charged on the trade receivables.		
Total	**44,88,974**	**35,35,000**
Past due more than 90 days (*)	**-**	**-**
(*) Management has provided allowance for doubtful debts for debts that are past due and doubtful of recovery. The management has not made any allowance on other receivables as they are of the view that all the receivables are recoverable.		

Note 5

Cash and cash equivalents

Particulars	As at 31st March, 2021	As at 31st March, 2020
Cash and cash equivalents :		
Balance with bank in current account	55,338	9,089
Cash on hand	3,09,958	2,02,458
Total	**3,65,296**	**2,11,547**

Note 6

Other current assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
Advances to vendors	54,49,395	23,28,345
Total	**54,49,395**	**23,28,345**

CORPORATE COURIERS AND CARGO LIMITED

Notes forming part of Financial Statements

Note 7

Equity Share Capital

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	No. of shares	Amount in ₹	No. of shares	Amount in ₹
Authorised Capital				
1. Equity shares of ₹10/- each	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
Issued, subscribed and paid up				
1. Equity shares of ₹10/- each, fully paid up	71,52,700	7,15,27,000	71,52,700	7,15,27,000
2. Equity shares of ₹10/- each, Rs. 5 paid up	47,300	2,36,500	47,300	2,36,500
3. Issue of fresh Equity shares of ₹10/- each, fully paid up on prefrential basis				
Total	**72,00,000**	**7,17,63,500**	**72,00,000**	**7,17,63,500**

Note 7.1

Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	No. of shares	Amount in ₹	No. of shares	Amount in ₹
(1)Equity shares				
Shares outstanding at the beginning of the year	72,00,000	7,17,63,500	72,00,000	7,17,63,500
Add: Shares issued during the year	-	-	-	-
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	**72,00,000**	**7,17,63,500**	**72,00,000**	**7,17,63,500**

Note 7.2

RIGHTS, PREFERENCES AND RESTRICTIONS ATTACHED TO EQUITY SHARES

The Company has one classes of equity shares having a par value of Rs. 10 per share. The holder of equity share is entitled to one vote for each share and will rank pari passu with each other in all respects. The dividend, if and when declared by the Company, will be paid in Indian Rupees after approval of the shareholders in the annual general meeting. In the event of liquidation, the equity shareholders are eligible to recieve the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding

Note 7.3

Disclosure of shareholders holding more than 5% of the aggregate shares in the company

Name of Shareholder	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares held	% of holding	No. of Shares held	% of holding
(1) Equity Shares				
Renaud Infracons LLP	4,31,300	5.99%	4,31,300	5.99%
Patel Mayur Rajendrabhai	4,18,039	5.81%		

CORPORATE COURIERS AND CARGO LIMITED

Notes forming part of Financial Statements

Note 8

Other equity

Particulars	As at 31st March, 2021	As at 31st March, 2020
General Reserves	16,08,831	16,08,831
Retained earnings	(14,38,14,816)	(13,87,40,728)
Other comprehensive income		
Equity instruments through other comprehensive income	-	
Demerger Adjustments		(77,55,311)
Other Reserves:		
Securities Premium Reserves	7,66,90,500	7,66,90,500
Total	**(6,55,15,485)**	**(6,81,96,708)**

(i) General reserve:

This represents accumulation of profits retained by Company to meet future (known/ unknown) obligations.

(ii) Retained Earnings :

Retained earning are the profits that the company has earned till date, less any transfer to general reserve, dividends or other distributions paid to shareholders. Retained earning is a free reserve available to the company.

(iii) Securities premium reserve :

Securities premium reserve is created when shares are issued at premium. This reserve are utilised in accordance with the specific provisions of the Companies Act, 2013

Note 9

Borrowings

Particulars	As at 31st March, 2021	As at 31st March, 2020
Unsecured (at amortised cost)		
Loans	5,65,500	
	5,65,500	-

9.1- Loan is interest free and taken from Directors of the Company and is payable on demand.

Note 10

Trade paybles

Particulars	As at 31st March, 2021	As at 31st March, 2020
Other than acceptances		
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of creditors other than micro enterprises	10,50,000	91,500

Note 11

Other Financial Liabilities

Particulars	As at 31st March, 2021	As at 31st March, 2020
Paybles to employee	76,000	
	76,000	-

Note 12

Current Tax Liabilities (Net)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Provision for taxation (Net of advances tax and TDS Rs. 24700, Previous Year Rs. 24700)	6,300	23,96,600
Total	**6,300**	**23,96,600**

Note 13

Other current liabilities

Particulars	As at 31st March, 2021	As at 31st March, 2020
Other payables - Statutory Dues	23,57,849	20,000
Total	**23,57,849**	**20,000**

Note 14

Revenue from operations

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Contractual receipts		
Income from services rendered	1,22,44,300	12,00,000
Total	**1,22,44,300**	**12,00,000**
- at point in time		

Timing of revenue recognition is at a point in time Rs.1,22,44,300

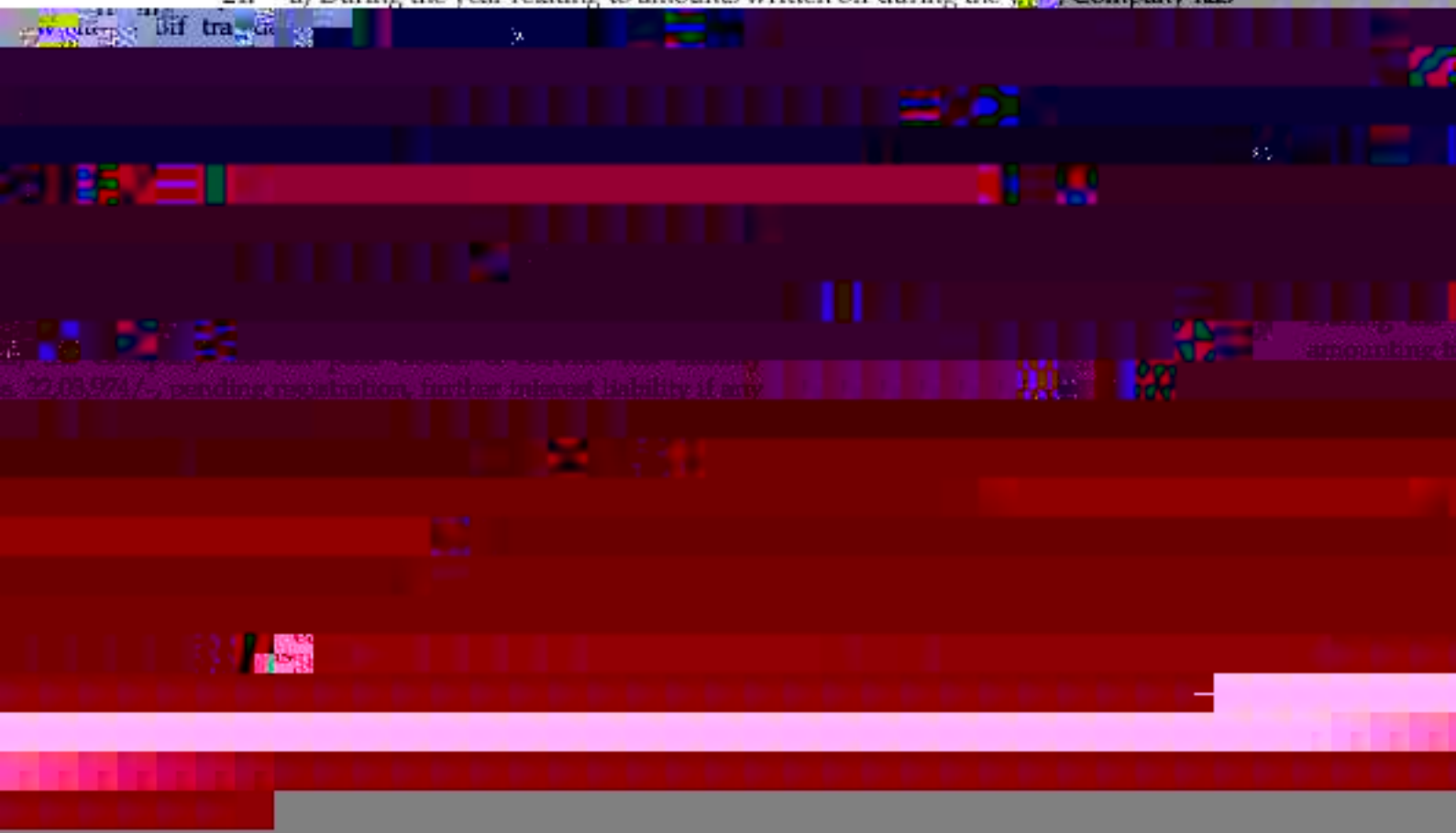
Revenue recognized from Contract liability

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020

19. Cash on hand as at March 31, 2021, was physically verified by the Management and a certificate in respect of such verification has been duly furnished to the Auditors.

20. The Outbreak of coronavirus (COVID-19) pandemic and resulting lockdown enforced from March 23, 2020 have effected the Company's regular operations. The Company has made an assessment of its liability position for the next year and has assessed the carrying value of receivables and other current assets in developing the assumptions relating to the possible future impact on the operations, the Company as on the date of approval of these financial results has used internal and external information which are relevant in determining the expected future performance of the Company. Based on the evaluation of liquidity position and recoverability of assets and other such estimates, the Company expects the carrying amount of Assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as on the date of approval of these financial results.

21. a) During the year relating to amounts written off during the [illegible], Company has



25. Segment Reporting:

i The Company reviewed its activities and identified the following one distinguishable Business activities as Primary Segments–

Infrastructure Services

Identification of Segments
The chief operational decision maker monitors the operating results of its Business segment separately for the purpose of making decision about resource allocation and performance assessment. [illegible] evaluated based on profit or loss and is meas[illegible]

Less : Depreciation (not allocable)	---	---
Total profit/(loss) before tax	116813	(14126)
Net revenue from discontinued operations	---	---

ii As the Company's business activity falls within a single geographical location, viz. India, the disclosure of Secondary Segment report is not given separately.

Note on segment information – Segmental assets and liabilities have not been identified to any of the reportable segments. The Company believes that it is currently not practicable to provide segment disclosures relating total assets and liabilities.

26. Related Party Disclosures:

1. Name of related parties and nature of relationship

Aryaman Financial Services Ltd Company in which Director is interested

Renaud Infracons LLP Limited Liability Partnership in which [illegible] or is interested

[illegible] Managing Director

[illegible] Harshadbhai Patel Director / Chief Financial Officer

[illegible] Director

28. Financial Instruments

i. Financial risk management

The Company has a Risk Management Committee established by its Board of Directors for overseeing the Risk Management Framework and developing and monitoring the Company's risk management policies. The risk management policies are established to ensure timely identification and evaluation of risks, setting acceptable risk thresholds, identifying and mapping controls against these risks, monitor the risks and their limits, improve risk awareness and transparency. Risk management policies and systems are reviewed regularly to reflect changes in the market conditions and the Company's activities to provide reliable information to the Management and the Board to evaluate the adequacy of the risk management framework in relation to the risk faced by the Company.

The risk management policies aims to mitigate the following risks arising from the financial instruments:

- Credit risk; and
- Liquidity risk

a. Credit risk management:

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration risks. The Company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.

Company's credit risk arises principally from the trade receivables, loans, investments in debt securities, cash & cash equivalents, derivatives and financial guarantees.

Trade receivables:

Customer credit risk is managed centrally by the Company and subject to established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive credit rating scorecard and individual credit limits defined in accordance with the assessment.

Credit risk on receivables is also mitigated by securing the same against letters of

credit and guarantees of reputed nationalised and private sector banks. Trade receivables consist of a large number of customers spread across diverse industries and geographical areas with no significant concentration of credit risk. The outstanding trade receivables are regularly monitored and appropriate action is collection of overdue receivables.

ry of trade receivables shows a negligible allowance for bad and doubtful

trade receivables

ceivables	As at 31st March, 2021	As at 31st March, 2020
ed)		

contractual maturity is based on the earliest date on which the Company may be required to pay.

Liquidity exposure as at 31 March 2021

Particulars	Due in 1st year	Due in 2 to 5th year	Due in 5 to 10th year
Trade Payables and other current financial liabilities	3483849	---	---
Borrowings	565500	---	---
Other non current financial liabilities	---	---	---
Total	4049349	---	---

Liquidity exposure as at 31 March 2020

Particulars	Due in 1st year	Due in 2 to 5th year	Due in 5 to 10th year
Trade Payables and other current financial liabilities	1,11,500	---	---
Borrowings	---	---	---
Other non current financial liabilities	---	---	---
Total	1,11,500	---	---

ii. Capital management

For the purpose of the Company's capital management, capital includes issued capital and all other equity reserves. The Company manages its capital structure to ensure that it will be able to continue as a going concern while maximising the return to the stakeholders.

For the purpose of the Company's capital management, equity includes issued capital, securities premium and other reserves. Net debt includes loans less cash and bank balances. The Company manages capital by monitoring gearing ratio which is net debt divided by equity plus net debt

The Capital composition is as follows	**As at 31st March, 2021**	**As at 31st March, 2020**

Gross debt (inclusive of long term and short term borrowings	565500	—
Less : Cash and bank balances	(365296)	(211547)
Net debts	200204	(211547)
Total equity	6248015	3566792
Total capital	6448219	3355245
Gearing ratio	3.10%	---

29. Previous year's figures have been regrouped and reclassified wherever necessary to be in conformity with the figures of the current year. Figures in bracket are in respect of previous year.

As per our report attached
For R. H. Modi & Co.,
Chartered Accountants
Registration No.: 106486W

For and on behalf of the Board

Managing Director

R H Modi
Proprietor
Membership No:-37643

Director & Chief Financial Officer

Company Secretary

Place : Mumbai
Dated :

CORPORATE COURIERS AND CARGO LIMITED

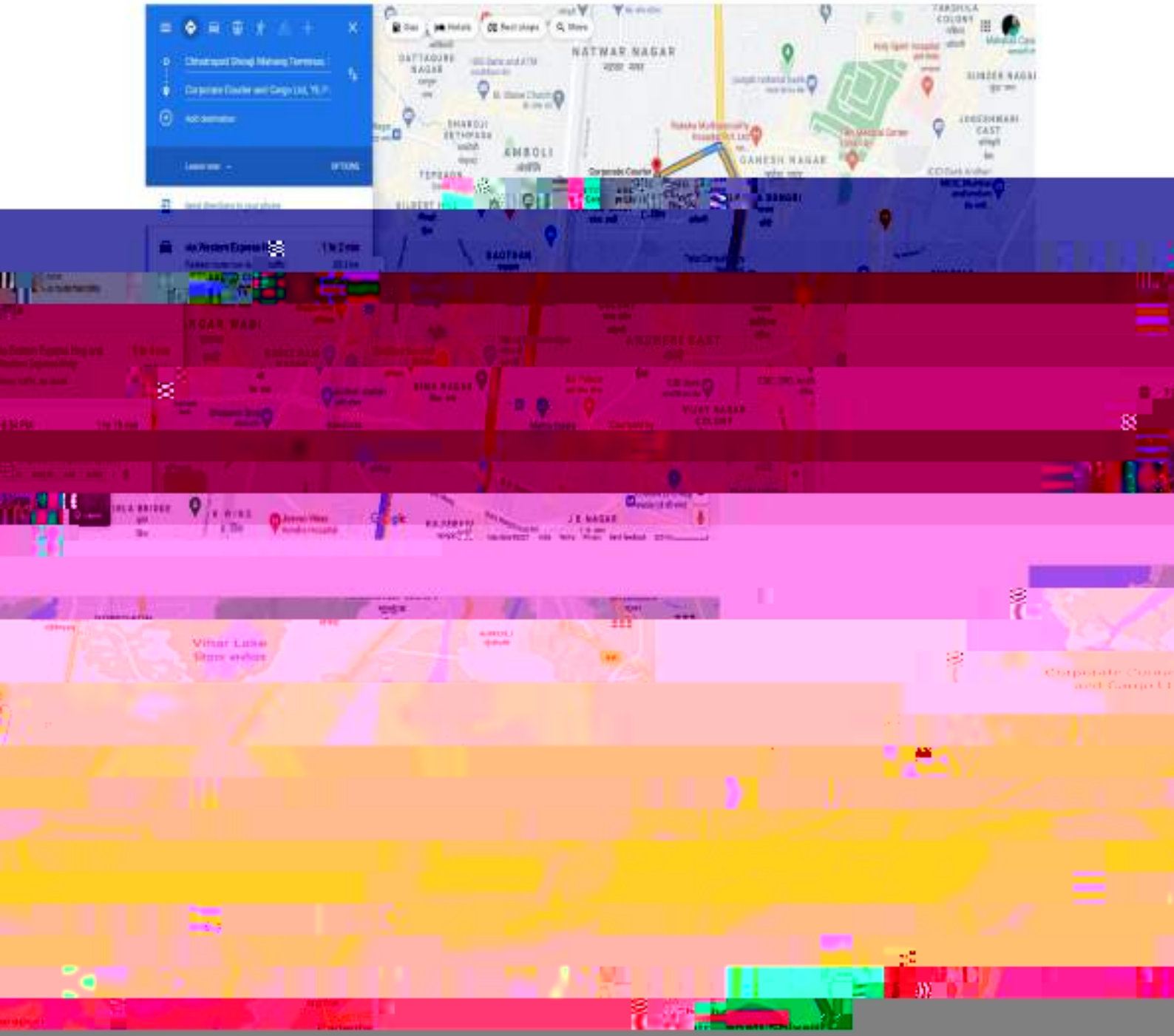
GROUPING TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

	Total
Sales Account	
Logistic	1,22,44,300
	1,22,44,300
Miscellaneous Expenses	
Electricity Expenses	2,450
Printing & Stationary Exps	3,081
ROC Charges	20,700
	26,231
Telephone & Internet Expenses	
Internet Charges	6,950
Telephone Expenses	26,520
	33,470
Legal,Professional And Consulting Fees	
Professional Fees	2,12,300
	2,12,300

CORPORATE COURIERS AND CARGO LIMITED
GROUPINGS TO BALANCE SHEET AS AT MARCH 31, 2021

	Mar-21
Short Term Borrowings	
Ritesh Patel	125000
Akash Patel	440500
	5,65,500
Trade Payables	
Sundry Creditors	
Creditors For Expenses	
R H Modi & Co	93000
Balmer Lawrie & co	563709.14
BSE	331500
HPVS Associates(Prof fees)	1250
Naimish Joshi	25000
Ravi dasija & co	25000
Link In India Pvt Ltd	10541.21
	10,50,000
	10,50,000
Other Current Liabilities	
other payable	
Salary Payable	76000
GST Payable	2203974
TDS Payable	153875
	24,33,849
Trade Receivable	
SADHANA INFRASTRUCTURE	2285000
DOLE LOGISTICS	2203974
	44,88,974
Cash In Hand	
Cash	3,09,958
	3,09,958
Bank Accounts	
Syndicate Bank - 3693	55,338
	55,338
Advance to Vendors	
Kailash Rajput Advances given	5,77,500
Last Mile Innovation pvt ltd	7,500
Advance Rent paid	925000
Advance for Software Development	150000
RA Enterprise	37,89,395
	54,49,395
Current tax Assets	
TDS receivable (AY 20-21)	24700
Provision of Tax	
AY 2021-22	(31,000)
	(6,300)

Route Map


NATWAR NAGAR
AMBOLI
GANESH NAGAR
Corporate Courier
BAOTHAN
ANDHERI EAST
VIJAY NAGAR COLONY
J.K. NAGAR
Vihar Lake