

September 6, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India.

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, India.

Dear Sir / Madam,

Sub: Open Offer for acquisition of up to 52,462,320 (Five Crore Twenty Four Lakhs Sixty Two Thousand Three Hundred Twenty) fully paid-up equity shares of face value of ₹ 1/- (Rupee One each) (“Equity Share”) of NACL Industries Limited (the “Target Company”), representing 26.00% (Twenty Six Percent) of the Voting Share Capital from the Public Shareholders of the Target Company, by Coromandel International Limited (“Acquirer”) (the “Open Offer” or “Offer”).

Coromandel International Limited has announced an open offer for acquisition of up to **52,462,320 (Five Crore Twenty Four Lakhs Sixty Two Thousand Three Hundred Twenty)** fully paid-up equity shares of face value of INR 1/- each (“**Equity Shares**”) from the Public Shareholders of the Target Company, representing 26% of the Voting Share Capital, at a price of INR **76.70/-** (Indian Rupees Seventy Six and Seventy paise only) per Equity Share (the “**Offer Price**”) aggregating to total consideration of up to **INR 4,02,38,59,944/- (Indian Rupees Four Hundred Two Crores Thirty-Eight Lakhs Fifty-Nine Thousand Nine Hundred Forty Four only)** (assuming full acceptance) payable in cash.

Tendering Period of the Open Offer was proposed to be open for a period of 10 (ten) Working Days, commencing from the Offer Opening Date on Friday, August 22, 2025, and concluding on the Offer Closing Date on Monday, September 08, 2025. Further, Government of Maharashtra *vide* its notification dated September 03, 2025 bearing number PHD-1125/C.R.174/Japuk (29) declared Monday, September 08, 2025 to be a public holiday on account of Eid- e-Milad festival. Simultaneously, Friday, September 05, 2025 has been withdrawn as a public holiday. Pursuant to the above change the Securities and Exchange Board of India (“**SEBI**”) has, through its e-mail dated September 04, 2025, permitted the tendering period under the Open Offer to end one working day later than originally scheduled. Accordingly, the tendering period for the Open Offer will now close on Tuesday, September 09, 2025.

Please find enclosed the Public Notice to Public Shareholders dated September 5, 2025 that has appeared in the following newspapers on September 6, 2025 in respect of the same:

Newspaper	Language	Editions
Financial Express	English National Daily	All editions
Jansatta	Hindi National Daily	All editions
Navshakti	Marathi Regional Daily	Mumbai Edition*
Surya	Telegu Regional Daily	Hyderabad Edition**

**Marathi being the regional language at the place of the stock exchange where the maximum volume of trading in the shares of the Target Company are recorded during the sixty trading days preceding the date of the public announcement i.e. National Stock Exchange of India Limited, which is situated in Mumbai (Maharashtra)*

*** Telegu being the regional language at the place where the registered office of the Target Company is situated, i.e., Telangana (Hyderabad)*

Capitalized terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the LOF and the attached Public Notice.

We request you to kindly disseminate the Public Notice on your website.

Thanking You,

For **JM Financial Limited**



Vikas Kothari
Managing Director

Enclosure: As above

NOTICE FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

NACL INDUSTRIES LIMITED

A public company incorporated under the Companies Act, 1956
(Corporate Identification Number: L24219TG1986PLC016607)

Registered Office: No: 8-2-248/1-7-78, Plot No.12-A, C-Block, Lakshmi Towers, Nagarjuna Hills, Panjagutta, Hyderabad - 500082, Telangana, India; Tel: +91 40 2440 5100; Fax: +91 40 30702299; Website: <https://naclind.com>

Open Offer for acquisition of up to 5,24,62,320 (Five Crore Twenty-Four Lakh Sixty Two Thousand Three Hundred Twenty) Equity Shares representing 26.00% (Twenty Six percent) of the Voting Share Capital of NACL Industries Limited ("Target Company"), from the Public Shareholders of the Target Company by Coromandel International Limited ("Acquirer") ("Open Offer" or "Offer") pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

This addendum to the DPS (*defined below*), LoF (*defined below*) and Pre-Offer Advertisement-cum-Corrigendum (*defined below*) ("Addendum") is being issued by JM Financial Limited, the manager to the Open Offer (the "Manager" or "Manager to the Offer"), for and on behalf of the Acquirer, in compliance with the SEBI (SAST) Regulations.

This Addendum should be read in continuation of and in conjunction with:(a) the Public Announcement dated March 12, 2025 ("PA"); (b) the Detailed Public Statement dated March 19, 2025 that was published in the following newspapers: (i) Financial Express; (ii) Jansatta; (iii) Navshakti; and (iv) Surya (Surya, being the regional language newspaper of the place where the equity shares of the Target Company are listed and where registered office of the Target Company is situated) (Hyderabad Edition) (collectively, the "Newspapers") on March 20, 2025 ("DPS"); (c) the draft letter of offer filed with the Securities and Exchange Board of India on March 27, 2025 ("DLoF"); (d) corrigendum to the PA, DPS and the DLoF dated March 28, 2025 and published in all Newspapers in which the DPS was published on March 29, 2025 ("Corrigendum"); (e) the Letter of Offer dated August 12, 2025 dispatched to the Public Shareholders of the Target Company ("LoF"); and (f) the pre-offer advertisement and corrigendum dated August 20, 2025 with respect to the Open Offer, published in Financial Express, Jansatta, Navshakti on August 21, 2025 and Surya on August 22, 2025 ("Pre-Offer Advertisement-cum-Corrigendum").

Capitalised terms used in this Addendum and not defined herein shall have the same meaning as assigned to them in the LoF.

- As disclosed in the LoF and the Pre-Offer Advertisement-cum-Corrigendum, the Tendering Period of the Open Offer was proposed to be open for a period of 10 (ten) Working Days, commencing from the Offer Opening Date on Friday, August 22, 2025, and concluding on the Offer Closing Date on Monday, September 08, 2025. This considered the non-Working Days between the Offer Opening Date and the Offer Closing Date, including the public holiday on Friday, September 05, 2025. Subsequent to the dispatch of the LoF, the Government of Maharashtra *vide* its notification dated September 03, 2025 bearing number PHD-1125/C.R.174/Japuk(29) declared Monday, September 08, 2025 to be a public holiday on account of Eid-e-Milad festival. Simultaneously, Friday, September 05, 2025 has been withdrawn as a public holiday.
- Pursuant to the above change the Securities and Exchange Board of India ("SEBI") has, through its e-mail dated September 04, 2025, permitted the tendering period under the Open Offer to end one working day later than originally scheduled.
- Accordingly, the tendering period for the Open Offer will now close on Tuesday, September 09, 2025. All references to Offer Closing Date in the LoF and Pre-Offer Advertisement-cum-Corrigendum must be read accordingly.
- The Tendering Period will now be open for a period of 11 (eleven) Working Days.
- The Public Shareholders are requested to note the following amendments to the DPS, LoF and the Pre-Offer Advertisement-cum-Corrigendum:
- The Schedule of Major Activities Relating to the Open Offer on page 2 of the LoF stand as set out below. Section VII (*Tentative Schedule of Activity*) of the DPS and Section 5.4 of the Pre-Offer Advertisement-cum-Corrigendum stand revised accordingly:

S. No.	Activity	Schedule of Activities (Date and Day) ⁽¹⁾	Revised Schedule of Activities (Date and Day) ⁽²⁾
1.	Issue of Public Announcement	Wednesday, March 12, 2025	Wednesday, March 12, 2025
2.	Publication of the DPS in newspapers	Thursday, March 20, 2025	Thursday, March 20, 2025
3.	Last date for filing of the draft letter of offer ("DLoF") with SEBI	Thursday, March 27, 2025	Thursday, March 27, 2025
4.	Issue of corrigendum to the Public Announcement, the Detailed Public Statement and Draft Letter of Offer ("Corrigendum")	Friday, March 29, 2025	Friday, March 29, 2025
5.	Last date for the public announcement for competing offer(s) ⁽³⁾	Tuesday, April 15, 2025	Tuesday, April 15, 2025
6.	Last date for receipt of SEBI observations on the DLoF (in the event SEBI has not sought clarifications or additional information from the Manager)	Wednesday, April 23, 2025	Tuesday, August 05, 2025 ⁽⁴⁾
7.	Identified Date ⁽⁵⁾	Friday, April 25, 2025	Thursday, August 07, 2025
8.	Last date by which the Letter of Offer ("LoF") is to be dispatched to the Public Shareholders whose names appear on the register of members on the Identified Date	Monday, May 05, 2025	Thursday, August 14, 2025
9.	Last date by which the committee of the independent directors of the Target Company is required to give its recommendation to the Public Shareholders for the Open Offer	Thursday, May 08, 2025	Wednesday, August 20, 2025 ⁽⁶⁾
10.	Last date for upward revision of the Offer Price / Offer Size	Thursday, May 08, 2025	Thursday, August 21, 2025
11.	Date of publication of offer opening public announcement in the newspapers in which the DPS has been published	Friday, May 09, 2025	Thursday, August 21, 2025
12.	Date of commencement of the Tendering Period ("Offer Opening Date")	Tuesday, May 13, 2025	Friday, August 22, 2025
13.	Date of closure of the Tendering Period ("Offer Closing Date")	Monday, May 26, 2025	Tuesday, September 09, 2025
14.	Last date of communicating the rejection / acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders	Monday, June 09, 2025	Tuesday, September 23, 2025
15.	Last date for publication of post-Offer public announcement in the newspapers in which the DPS has been published	Monday, June 16, 2025	Tuesday, September 30, 2025

Notes:

- The original schedule of activities was indicative (prepared basis the timelines provided under SEBI (SAST) Regulations and was subject to receipt of statutory and regulatory approvals.
- Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.
- There is no competing offer to this Offer.
- Actual date of receipt of SEBI Observations Letter.
- The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the LoF would be sent. It is clarified that all holders (registered or unregistered) of Equity Shares (except those who are excluded from the ambit of Public Shareholders) are eligible to participate in the Open Offer at any time during the Tendering Period.
- The reasoned recommendation of the committee of the independent directors of the Target Company to the Public Shareholders for the Open Offer was given on July 28, 2025. The same was published in the Newspapers on July 30, 2025 in accordance with the applicable provisions of the SEBI (SAST) Regulations.
- Paragraph 6.1.3 of Part 6.1 (Operational Terms and Conditions) of Section 6 (Terms and Conditions of the Offer) on Page 60 of the LoF shall stand modified as follows:
"6.1.3 The Identified Date for this Open Offer as per the revised schedule of key activities is Thursday, August 07, 2025. In terms of the revised schedule of key activities, the Tendering Period for the Open Offer is expected to commence on Friday, August 22, 2025, and close on **Tuesday, September 09, 2025** (both days inclusive)."
- The Tendering Period for the Offer in the Form of Acceptance-cum-Acknowledgement on Page 84 of the LoF shall stand modified as set out below and the definition of the term "Tendering Period" in the Pre-Offer Advertisement-cum-Corrigendum shall stand modified accordingly.

TENDERING PERIOD FOR THE OFFER	
OPENS ON	August 22, 2025 (Friday)
CLOSES ON	September 09, 2025 (Tuesday)

6. Other information:

- Except as detailed in this Addendum, all other terms, conditions and contents of the Offer and the DPS, LoF and the Pre-Offer Advertisement-cum-Corrigendum remain unchanged.
- The Acquirer and its respective directors accept full responsibility for the information contained in this Addendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Manager, the Target Company and/or the Seller).
- A copy of this Addendum is expected to be available on the websites of SEBI (www.sebi.gov.in), BSE (www.bseindia.com) and NSE (www.nseindia.com).

Issued on behalf of the Acquirer by the Manager to the Offer	Registrar to the Offer
 JM Financial Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India. Tel. No.: +91 22 6630 3030 Fax No.: +91 22 6630 3330 Email ID: naclopenoffer@jmfl.com Website: www.jmfl.com Contact Person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361 CIN: L67120MH1986PLC038784	 KFin Technologies Limited Selenium, Tower B, Plot No- 31 and 32, Financial District, Serilingampally, Hyderabad, Rangareddy - 500032, Telangana, India Tel: +91 40 6716 2222; Toll free no.: 18003094001 Fax: +91 40 67161563 E-mail: nacl.openoffer@kfintech.com ; Website: www.kfintech.com Investor Grievance E-mail: einward.ris@kfintech.com Contact Person: M. Murali Krishna SEBI Registration Number: INR0000000221 CIN: L72400MH2017PLC444072

Date: 05 September 2025
Place: Hyderabad / Mumbai