



SL/SHR/57

6th November, 2018

The General Manager – Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Stock Code: 504961

Website: listing.bseindia.com

Dear Sir/Madam,

Please find enclosed herewith unaudited financial results of the Company as on September 30, 2018, along with limited review report of the auditors thereon as approved by the Board of Directors at their meeting held today.

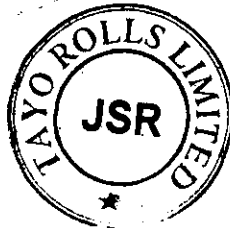
This is in compliance to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Yours faithfully,
For Tayo Rolls Limited


(Harpreet Kaur Bhamra)
Company Secretary & CO

Encl: As above



TAYO ROLLS LIMITED

Regd. Office : 3, Circuit House Area (North-East), Road No. 11, P.O. & P.S. - Bistupur, Jamshedpur-831 001, Jharkhand, INDIA

Works Office : Large Scale Industrial Estate, Gamharia-832 108, Jharkhand, INDIA

Office Phone : 91-657-2227821/6508041/2220472, E-mail : tayoregd@tayo.co.in

Website : www.tayo.co.in, Corporate Identity Number : L27105JH1968PLC000818

A **TATA** Enterprise

Registered Office : 3, Circuit House Area (North-East), Road No-11, Bistupur, Jamshedpur- 831 001, INDIA
Corporate Identity Number : L27105JH1968PLC000818
Web site: www.tayo.co.in E-mail Id: tayoregd@tayo.co.in

PART I

Rupees in Lakhs

TAYO ROLLS LIMITED
Corporate Identity Number : L27105JH1968PLC000818
Part II : UNAUDITED BALANCE SHEET AS AT 30 SEPTEMBER, 2018

ASSETS	As at 30.09.2018	Rupees in lakhs
		As at 31.03.2018
Non-current assets		
(a) Property, plant and equipment	4,355	4,656
(b) Capital work-in-progress	-	-
(c) Other intangible assets	-	-
(d) Financial assets		
(i) Investments:		
Other investments	-	-
Other financial assets	-	-
Other non-current assets	-	-

Notes:

- a) Consequent to the judgment dated 2 May, 2013 of Honourable Jharkhand High Court with regard to the applicability of power tariff structure on the Company's Induction Furnace Unit from January 3000, the Jharkhand State Electricity Board (JSEB) had raised revised energy bill dated 10 June 2013 for Rs. 1,12,12,121/- (Rupees One Crore and Twelve Lakhs and Twelve Thousand One Hundred and Twenty One Rupees only).

The Board of Directors at their meeting held on 3 July, 2017 had decided to refer the Company to the National Company Law Tribunal under Section 10 of the Insolvency and Bankruptcy Code, 2016 for initiation of Corporate Insolvency Resolution Process (CIRP). Subsequently, on 13 July, 2017, the Company has filed relevant application before the National Company Law Tribunal, Kolkata under Section 10 of the Insolvency and Bankruptcy Code, 2016. The Workers of the Company, in the capacity of operational creditor had also filed an application before Tribunal, Kolkata under Section 9 of the Insolvency and Bankruptcy Code (IBC), 2016 seeking initiation of CIRP. Both appeals were rejected by the Tribunal. The Company and the workers had separately filed appeal before the National Company Law Appellate Tribunal against the rejection order passed by the Tribunal. The



AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No: 303 3rd floor,
E 2-3, Block EP & GP Sector-V, Salt Lake,
Kolkata- 700091
Ph- 91 (33) 40630462, 40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph- 91 (22) 24322838

Limited Review Report

To
The Board of Directors
TAYO Rolls Limited

We have reviewed the accompanying statement of unaudited financial results of TAYO Rolls Limited ("the Company") for the Half Year and Quarter Ended on 30th September, 2018 ("the statement") being submitted by the Company pursuant

to the requirements of Regulation 22 of the SEBI (Listing Obligations and Disclosures)



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We draw attention to Note 'a' of the statement wherein it is indicated that the
Company has accumulated losses and its net worth has been fully eroded. The

Company has incurred a net loss during the current half year and quarter ended on
30th September, 2018 and the previous year ended 31st March 2018. The
Company's current liabilities exceeded its current assets as on 30th September,
2018. These conditions along with other matters set forth in Note 'a', indicate the
existence of material uncertainty that may cast significant doubt about the
Company's ability to continue as a going concern. Accordingly, the financial
results of the Company have not been prepared on a going concern basis for the

upendra Kumar

