

# Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 6th November, 2020

To, **BSE Limited**,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Reference: Scrip code - 507910 - Fiberweb (India) Limited

Sub: Submission of Standalone & Consolidated Unaudited Financial Results for the 2<sup>nd</sup> Quarter and half year ended 30<sup>th</sup> September, 2020.

Dear Sir/Madam,

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at their meeting held on Friday, 6<sup>th</sup> November, 2020 has considered and taken on record the Standalone & Consolidated Unaudited Financial Results for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2020.

Please find enclosed herewith a copy of Standalone & Consolidated Unaudited Financial Results for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2020 along with declaration. The Limited review Report from the Statutory Auditors regarding this statement is also enclosed herewith.

The Board Meeting commenced at 12.00 noon and concluded at 5-50 p.m.

Kindly take the above documents on record.

Thanking You,

Yours faithfully,

For Fiberweb (India) Limited

Dipika Shinde

Company Secretary & Compliance Officer

Encl: as above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.

Phone: 91 (22), 2404, 4855 / 76 / 2408, 2689 / 90 Fax: 91 (22), 2404, 4853

Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.

& Works

Phone: 91 (260) 222 0766/0458/1458/1858/0958 Fax: 91 (260) 2220758

E-mail Website : fiberweb@vsnl.net.fiberweb@fiberwebindia.com

: fiberwebindia.com

ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694

## Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN.NQ: L25209DD1985PLC004694

STATEMENT OF UNAUDITED FINA	CIAL RESULTS FOR THE QUARTER	AND HALF YEAR ENDED 30 09 2020

	Rs. In Lakhs					
PARTICULARS			Standa	alone		N3: 111 ==
	/	Quarter ended	CMC III TO THE COURT OF THE COU		ear Ended	Year Ended
(Refer Notes below)	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations	<u> </u>	10000	(Grace,	(Ollawarez.,	(Ullawaites,	(Muurscu,
a) Net Sales/Income from Operations	2,027.46	2,890.92	3,237.98	4,918.39	4,880.25	9,818.0
(Net of excise duty)	,	2,000	3,237.22	4,510.00	4,000.23	9,010.0
b) Other operating income	/	1 - 1	1	1 !	1 . '	1
	7			<del></del>	<del></del>	<del></del>
Total income from operations (net)	2,027.46	2,890.92	3,237.98	4,918.39	4,880.25	9,818.0
	· · · · · · · · · · · · · · · · · · ·		3,	7,525.2.	4,000	3,010.0
2. Other Income	9.42	2.81	29.03	12.23	110.74	118.3
		1	1	1	1	1
3. Total Income	2,036.88	2,893.73	3,267.01	4,930.61	4,990.99	9,936.3
	· · · · · · · · · · · · · · · · · · ·		7	4,555	7,555.22	3,330
4. Expenses	1	1	1	( )	1	1
a) Cost of material consumed	993.47	1,030.43	2,668.98	2,023.91	3,872.60	7 561 2
b) Purchases of stock-in-trade		1,000	2,000.55	2,023.31	3,072.00	7,661.2
c) Changes in inventories of finished reads and	78.00	894.22	(338.92)	972.22	(439.80)	/1 171
work-in-process and stock-in-trade			1000	3, 2,	(455.55)	(1,171.6
d) Employee benefits expenses	112.17	106.39	99.83	218.56	208.47	501.8
e) Depreciation and amortisation expense	133.96					
f) Finance Cost	6.70		1			
g) Other expenses(Any item exceeding				7.72	24.47	133.5
10% of the total expenses relating to						
continuing operations to be shown						
separately)						
i) Freight Outwards	107.06	4.75	62.92	111.81	120.00	206
ii) Packing Materials Consumed	107.06					
iii) Stores spares consumed	9.72					
iv) Power & Fuel	9.72 67.61					
v) Donation - CSR Activity						
vi) Marketing Expenses	4.00			15.00	1	
vii) Other Expenses	44.16					174.6
VII) Other Expenses	61.13	61.06	75.81	122.19	165.82	315.2
TOTAL EXPENSES	1 624 65	- 277 77	270.10			
TOTAL EXPENSES	1,634.65	2,377.77	2,858.49	4,012.41	4,414.67	8,741.1
5. Profit / (loss) from operations before exceptional	402.24	515.96	408.52	918.20	576.32	1,195.2
and extra ordinary items and tax				, JAU	1,	1,100.
6. Exceptional items	-					
		A second				
7. Profit / (loss) from operations before	402.24	515.96	408.52	918.20	576.32	2 1,195.
extra ordinary items and tax			+	-	1 310	1,200
8. extra ordinary item						
9.Profit / (loss) from ordinary activities before tax	402.24	515.96	408.52	918.20	576.32	1 195
				720	370.3	1,195.
10. Tax expense						
Current tax		1/20 07		100.00		300
Dividend Distribution Tax		100.00		100.00		200
Deferred tax (credit) /charge						11
belefied tax (credity / cridings		100.00		100.00		(34
11. Net Profit/(loss) from continuing activities	402.2/	100.00	-	100.00		177
after tax	402.24	4 415.96	6 408.52	818.20	576.32	1,018
arter tax						
					1681	
					111	10/

12. Profit /(loss) from discountinuing operations before tax						
13.Tax expenses of discountinuing operations						
14.Net Profit /(loss) from discountinuing operations after tax					1	
15.Net Profit / (Loss) for the period	402.24	415.96	408.52	818.20	576.32	1,018.24
16.Share of profit / (loss) of associates*						

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694



Airport Road., Kadaiya., Nani Daman, UT, Daman And Din-396210

## CIN NO: L25209DD1985PLC004694

## STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2020

	STANDALONE		ˈrs.ˈmˈLac
1	Statement Of Assets & Liabilities  Non-current assets	Half Year Ended 30 September, 2020 (Unaudited)	Year Ended 31 March, 2020 (Audited)
	Property, plant and equipment	9743.487	7849.740
	Capital work-in-progress	0.000	1221.000
	Investment property	0.000	0.000
M	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method		

Other equity		
Total equity attributable to owners of parent	15366.702	14548.510
Non controlling interest		0.000

		Total equity	15366.702	14548.510
2	Liabilities	. ,		_1510.520
	Non-current liabilities			
	Non-current financial liabilities			
	Borrowings, non-current		0.000	0.000
***********	Trade payables, non-current		0.000	0.000
	Other non-current financial liabilities		0.000	0.000
	Total non-current		0.000	0.000
	Provisions, non-current		0.000	0.000
	Deferred tay liabilities (not)	***************************************		~~~~~

## Cash Flow Statement for the half year ended 30th September, 2020 (Standalone)

Particulars	30.09.2020	30.09.2019
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	818.20	576.32
Adjustments for:		
Depreciation and amortisation	267.92	222.77
Rental Income From Properties	_	_
Provision for Income Tax	100.00	
Interest income	(12.78)	(1.60
Operating profit / (loss) before working capital changes	1,173.34	797.49
Changes in working capital:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	707.40
Adjustments for (increase) / decrease in operating assets:		
Inventories	1,063.32	(307.37
Trade receivables	(65.58)	773.64
Other current assets	_	
	2,171.08	1,263.76
Adjustments for increase / (decrease) in operating liabilities:	2,171.00	1,200.70
Trade payables	(113.12)	(312.00
Other current liabilities	(110.12)	42.15
Other current tax liabilities		42.10
Short-term Provisions	99.99	7.02
	2,157.95	1,000.94
Cash Generated form Operations	2,131.93	1,000.94
Interest Paid		
Cash Before Extraordinary Items	2 157 05	1 000 04
Cash, flow from, extraordinary items	2,157.95	1,000.94
Cash generated from operations	2,157.95	1 000 04
Net income tax (paid) / refunds		1,000.94
Net cash flow from / (used in) operating activities (A)	(100.00)	4 000 04
B. Cash flow from investing activities	2,057.95	1,000.94
Purchase of Fixed Assets		
	(940.67)	(275.92
Amount spent on Capital WIP	-	(1,124.74
Loans realised Advances Given		
	(709.83)	38.42
Interest received		
- Others	12.78	1.60
Other non-operating income comprises:		
Rental income from investment properties		_
nvestment made	-	-
Net cash flow from./. (used in), investing activities (원),	(1,637.72)	(1,360.64
C. Cash flow from financing activities		
Share application money received / (refunded)	-	-
Loan Taken / (Repaid)	(611.49)	539.88
Capital Reduction Expenses	-	_
Finance cost	-	-
	(611.49)	539.88
Net cash flow from / (used in) financing activities (C)	(611.49)	539.88
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(191.26)	180.18
Cash and cash equivalents at the heginning of the year	837 00	355 76



# **Akshay Kirtikumar & Associates**

Chartered Accountants -

To The Board of Directors, Fiberweb (India) Limited

#### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Standalone unaudited financial results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 30<sup>th</sup> September, 2020 and year to date results for the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akshay Kirtikumar & Associates Chartered Accountants

Firm Registration No. 138182W

Akshay K. Shah Proprietor

Membership No.: 155729

UDIN No.: 20155 129 AAAA BMIS 22

Mumbai, 06<sup>th</sup> November, 2020

## Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

PARTICULARS			Consoli	dated		Rs. In Lakh
		Quarter ended			AR ENDED	I Voor ondoo
(Refer Notes below)	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.202
1 Income from Operations	(onduction)	(Ondudited)	(Onaddited)	(Ollaudited)	(Onaudited)	(Audited)
a) Net Sales/Income from Operations	2,027.46	2 000 02	2 227 00			
(Net of excise duty)	2,027.46	2,890.92	3,237.98	4,918.39	4,880.25	9,818.0
b) Other operating income						
by other operating income	-	-	-	-	-	-
Total income from operations (net)						
rotal income from operations (net)	2,027.46	2,890.92	3,237.98	4,918.39	4,880.25	9,818.0
2. Other Income		17%				
. Other income	9.42	2.81	29.03	12.23	110.74	118.3
3. Total Income						
s. Total income	2,036.88	2,893.73	3,267.01	4,930.61	4,990.99	9,936.3
J. Expenses						
a) Cost of material consumed	993.47	1,030.43	2,668.98	2,023.91	3,872.60	7,661.2
b) Purchases of stock-in-trade				,	3,5.2.00	7,001.2
c) Changes in inventories of finished goods and	78.00	894.22	(338.92)	972.22	(439.80)	(1,171.6
work-in-process and stock-in-trade			(555.52)	3,2.22	(433.00)	(1,1/1.0.
d) Employee benefits expenses	112.17	106.39	99.83	218.56	208.47	E01 0
e) Depreciation and amortisation expense	133.96	133.96	115.77	267.92		501.8
f) Finance Cost	6.70	0.72			222.77	471.3
g) Other expenses(Any item exceeding	0.70	0.72	21.76	7.42	24.47	133.5
10% of the total expenses relating to						
continuing operations to be shown						
separately)						
i) Freight Outwards	107.06	4.75	62.92	111.81	120.90	296.27
ii) Packing Materials Consumed	16.67	7.79	26.39	24.46	43.89	97.33
iii) Stores spares consumed	9.72	12.46	10.04	22.18	10.04	19.17
iv), Power. & Fuel.	67.61	68.37	7/2.44	135.92	97.37	208.0
v) Donation - CSR Activity	4.00	11.00	_ *	15.00	2.00	34.1
vi) Marketing Expenses	44.16	46.68	43.47	90.83	86.14	174.6
vii) Other Expenses	61.13	61.06	75.81	122.19	165.82	315.2
					103.02	313.2.
TOTAL EXPENSES	1,634.65	2,377.77	2,858.49	4,012.41	4,414.67	8,741.1
		2,077177	2,030.13	4,012.41	4,414.07	0,741.1.
i. Profit / (loss) from operations before exceptional	402.24	515.96	408.52	918.20	576.32	1,195.24
and extra ordinary items and tax			100.52	310.20	370.32	1,193.2
				7.		
5. Exceptional items			11			
		-		-	-	-
. Profit / (loss) from operations before	402.24	F4F 06	400 50	242.22		
extra ordinary items and tax	402.24	515.96	408.52	918.20	576.32	1,195.2
extra ordinary items and tax						
s. extra ordinary item		-	-			1_
Partit / Harris C	A 1					
.Profit / (loss) from ordinary activities before tax	402.24	515.96	408.52	918.20	576.32	1,195.24
				A STATE OF THE PARTY OF THE PAR		
0. Tax expense	9 7			-2.		
Current tax		100.00		100.00		200.00
Dividend Distribution Tax		_	, - KF			11.8
Deferred tax (credit) /charge						
		100.00		100.00		(34.8
1. Net Profit/(loss) from continuing activities	402.24	415.96	400 E2	100.00	F7C 22	177.0
	402.24	413.30	408.52	818.20	576.32	1,018.2
after tax						

) from discountinuing op		,	1000 <b> - 1</b> 100 <u>- 1100 </u> 001	uman a unan a a	

## Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2020

	CONSOLIDATED		(Rs. In Lacs)
	Statement Of Assets & Liabilities	Half Year Ended	Year Ended
1	Non-current assets	30 September, 2020 (Unaudited)	31 March, 2020 (Audited)
	Property, plant and equipment	9743.487	7849.740
	Capital work-in-progress	0.000	1221.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	9,743.487	9070.740
	Non-current investments	0.107	0.107
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	9,743.594	9070.847
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	Total non-current assets	9,743.594	9070.847
2	Current assets		
	Inventories	1,929.008	2992.326
	Current financial asset	1,929.008	2992.326
	Current investments	0.000	0.000
	Trade receivables, current	3,732.397	3666.815
	Cash and cash equivalents	17.540	46.798
	Bank balance other than cash and cash equivalents	638.392	800.399
***************************************	Advances, current	1,636.123	926.293
	Other current financial assets	0.000	0.000
	Total current financial assets.	6,024,452	5,440,3005
	Current tax assets (net)	0.000	0.000
	Other current assets	0.000	0.000
	Total current assets	7,953.461	8432.631
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related		
	deferred tax Assets	0.000	0.000
	Total assets	17,697.055	17503.478



	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2,879.171	2879.171
	Other equity	14,164.590	13346.398
	Total equity attributable to owners of parent	17,043.761	16225.569
	Non controlling interest	0.000	0.000
	Total equity	17,043.761	16225.569
2	Liabilities	,	
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	-	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	-	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	611.490
	Trade payables, current	342.586	455.709
	Other current financial liabilities	7.182	8.634
	Total current financial liabilities	349.768	1075.833
	Other current liabilities	1.453	0.000
	Provisions, current	302.073	202.076
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	653.294	1277.909
	Total Equity And Liabilities	17,697.055	17503.478



# Cash Flow Statement for the half year ended 30th September, 2020 (Consolidated)

Particulars	30.09.2020	30.09.2019
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	818.20	576.32
Adjustments for:		_
Depreciation and amortisation	267.92	222.77
Adjustments for Foreign exch. Gain/Loss	-	
Provision for Income Tax	100.00	_
Interest income	(12.78)	(1.60)
Operating profit / (loss) before working capital changes	1,173.34	797.49
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	1,063.32	(307.37
Trade receivables	(65.58)	773.64
Other current assets	-	-
	2,171.08	1,263.76
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(113.12)	(312.00)
Other current liabilities	-	42.15
Other current tax liabilities	-	-
Short-term Provisions	99.99	7.02
Cook Conservated Services	2,157.95	1,000.94
Cash Generated form Operations		
Interest Paid		
Cash Before Extraordinary Items	2,157.95	1,000.94
Cash flow from extraordinary items		
Cash generated from operations	2,157.95	1,000.94
Net income tax (paid) / refunds	(100.00)	
Net cash flow from / (used in) operating activities (A)	2,057.95	1,000.94
B. Cash flow from investing activities		
Purchase of Fixed Assets	(940.67)	(275.92
Amount spent on Capital WIP		(1,124.74)
Advances Received	-	-
Advances Given	(709.83)	38.42
Interest received	-	-
- Others	12.78	1.60
Other non-operating income comprises:		
Rental income from investment properties Investment sold	-	-
	-	_
Net cash flow from / (used in) investing activities (B)	(1,637.72)	(1,360.64)
C. Cash flow from financing activities		
Share application money received / (refunded) Loan Taken	-	-
	(611.49)	539.88
Capital Reduction Expenses	-	-
Finance cost		
Finance cost	-	
	(611.49)	539.88
Net cash flow from / (used in) financing activities (C)	(611.49)	539.88
Net cash flow from / (used in) financing activities (C)  Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(611.49)	539.88 180.18
Net cash flow from / (used in) financing activities (C)	(611.49)	539.88



# **Akshay Kirtikumar & Associates**

Chartered Accountants -

To The Board of Directors, Fiberweb (India) Limited

#### INDEPENDENT AUDITORS' REPORT ON REVIEW OF COSOLIDATED INTERIM FINANCIAL RESULTS

We have reviewed the accompanying statement of Consolidated unaudited financial results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 30<sup>th</sup> September, 2020 and year to date results for the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the entity to the India.



# **Akshay Kirtikumar & Associates**

Chartered Accountants -

We did not review, the financial results of the aforesaid wholly owned subsidiary of the Company, included in this statement, the Company's share for the quarter and half year ended 30<sup>th</sup> September, 2019 respectively, is included therein. The financial results of the aforesaid subsidiary have been reviewed by the other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such other auditor and the procedure performed by us as stated in paragraph above. Our conclusion on the statement is not modified in respect of the above matters.

For Akshay Kirtikumar & Associates

**Chartered Accountants** 

Firm Registration No. 138182W

Akshay K. Shah Proprietor

Membership No.: 155729

UDIN No.: 20155 729 AAAA BN 5010

MUMBA

Mumbai, 06<sup>th</sup> November, 2020



# Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date:6th November, 2020

To. BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir / Madam,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016,I Pravin V. Sheth, Directorof the Company, hereby declare that the Statutory Auditor of the Company Akshay Kirtikumar & Associates, Chartered Accountant (FRN: 138182W)have issued Limited Review Report with unmodified opinion on Standalone and Consolidated Unaudited Financial Results of the Company for the 2<sup>nd</sup> quarter and half year ended September 30, 2020.

Kindly take same on record.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

Pravin V. Sheth

Director

DIN: 00138797



Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

"KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019. Mumbai

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Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.

Phone: 91 (260) 222 0766/0458/1458/1858/0958 Fax: 91 (260) 2220758 & Works E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com

Website : fiberwebindia.com









ISO 9001:2015, 14001:2015, OHSAS 18001:2007