

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – palashsecurities@birlasugar.org; Website-www.birla-sugar.com

6th November, 2025

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051
Symbol : PALASHSECU

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001
Stock Code : 540648

Dear Sir/Madam,

Sub: Disclosure under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We would like to inform you that the Board of Directors of Morton Foods Limited hereinafter referred to as 'MFL', a material unlisted subsidiary of Palash Securities Limited (Holding Company) in their meeting held on 6th November, 2025, have considered and approved the following:

- 1) Appointment of Mr. Nirmal Kumar Sharma (PAN: AUSPS9653B) as Chief Financial Officer of MFL with effect from 6th November, 2025.
- 2) Appointment of Mr. Ashishkumar Harimohan Srivastava (DIN: 06527942) as an Additional Director (Independent Category) of MFL, subject to approval of Shareholders of MFL, with effect from 7th November, 2025.

The details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is annexed as "Annexure A"

You are requested to please take the above on record.

Thanking you
Yours faithfully,

For Palash Securities Limited

Vikram Kumar Mishra
Company Secretary
FCS: 11269

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Annexure-A

Sr No	Particulars	Mr. Ashishkumar Harimohan Srivastava (DIN: 06527942)	Mr. Nirmal Kumar Sharma (PAN: AUSPS9653B)
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Ashishkumar Harimohan Srivastava (DIN: 06527942) as an Additional Director (Independent Category) of Morton Foods Limited (MFL), a material Subsidiary of the Company with effect from 7th November, 2025.	Appointment of Mr. Nirmal Kumar Sharma as Chief Financial Officer (KMP) of Morton Foods Limited (MFL), a material Subsidiary of the Company with effect from 6th November, 2025.
2	Date of appointment / reappointment / cessation (as applicable)	7th November, 2025	6th November, 2025.
3	Term of Appointment /reappointment	For 5 years subject to approval of Shareholders of MFL.	Appointment of Mr. Nirmal Kumar Sharma as Chief Financial Officer designated as whole time Key Managerial Person (KMP) of Morton Foods Limited (MFL),
4	Brief profile (in case of appointment)	Mr. Ashishkumar Harimohan Srivastava holds a Master's Degree in Business Management (MBA) from APS University, Rewa, Madhya Pradesh and Diploma in Foreign Trade from the Indian Institute of Foreign Trade (IIFT), New Delhi. Mr. Srivastava has a vast and rich experience spanning over 25 years mostly in textile value chain, business excellence and strategy frameworks, commercial and business operations, business sustainability, brand development and positioning, financial metrics, budget management, risk management, stakeholder management among others.	Mr. Nirmal Kumar Sharma is a qualified Chartered Accountant and a Fellow member of the Institute of Chartered Accountants of India (ICAI). Mr. Sharma brings with him more than 15 years of post-qualification experience in the field of finance and accounts, taxation, developing strategic budgetary plans, MIS, financial forecasting & budgets and identifying & mitigating financial risks etc. He has diversified industry exposure across the retail sector, multinational corporations, the service sector (IT and CA firms), and the manufacturing sector.
5	Disclosure of relationships between directors [in case of appointment of a director)	None	Not applicable
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Ashishkumar Harimohan Srivastava is not debarred from holding the office of Director by virtue of any MCA/ SEBI order or order of any other such Authorities.	Not applicable