



Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

Date: 06.11.2025

To,
The Manager,
BSE Limited
Phiroz Jeejeeboy Towers,
Dalal Street
Mumbai – 400 001.
Scrip Code – 500009

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Co-Diagnostics, Inc., a joint venture partner in CoSara Diagnostics Pvt. Ltd., has issued a press release on November 5, 2025, titled “Co-Diagnostics engages Maxim Group to pursue SPAC transaction for its Indian Joint Venture CoSara Diagnostics Pvt. Ltd.”

We wish to inform you that CoSara Diagnostics Pvt. Ltd. is a joint venture between Ambalal Sarabhai Enterprises Limited and Co- Diagnostics, Inc.

For the information of our shareholders and the public at large, the said press release issued by Co-Diagnostics, Inc. is reproduced below in its entirety and can be accessed from the below mentioned link:

“SALT LAKE CITY, Nov. 5, 2025 /PRNewswire/ -- Co-Diagnostics, Inc. (Nasdaq: CODX) (the "Company" or "Co-Dx"), a molecular diagnostics company with a patented platform for developing advanced molecular diagnostic tests, today announced that it has engaged Maxim Group LLC ("Maxim") as its exclusive financial advisor to assist the Company in identifying potential strategic alternatives for the Company's Indian joint venture, CoSara Diagnostics Pvt. Ltd. ("CoSara"), including a merger with a Special Purpose Acquisition Company ("SPAC") or similar entity listed on a U.S. national securities exchange.

"We are pleased to be working with Maxim as we seek to unlock value for CoSara, and for our shareholders, and to help CoSara fully realize its founding vision," said Dwight Egan, Co-Diagnostics' CEO.

Established in 2017, CoSara is a joint venture between Co-Diagnostics Inc. and Synbiotics Ltd, a group company of Asence Inc., a U.S. company that specializes in supplying pharmaceutical products to international markets. Asence and Synbiotics are both subsidiaries of Ambalal Sarabhai Enterprises Ltd., a publicly-listed company on the Bombay Stock Exchange. Using the core competencies of its partner companies, CoSara intends to manufacture and sell molecular diagnostics products to patients and healthcare providers in certain international markets with an initial focus on India.



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About Co-Diagnostics, Inc.: Co-Diagnostics, Inc., a Utah corporation, is a molecular diagnostics company that develops, manufactures and markets state-of-the-art diagnostics technologies. The Company's technologies are utilized for tests that are designed to detect and/or analyze nucleic acid molecules (DNA or RNA). The Company also uses its proprietary technology to design specific tests for its Co-Dx PCR at-home and point-of-care platform (subject to regulatory review and not currently for sale) and to identify genetic markers for use in applications other than infectious disease."

<https://www.prnewswire.com/news-releases/co-diagnostics-engages-maxim-group-to-pursue-spac-transaction-for-its-indian-joint-venture-cosara-diagnostics-pvt-ltd-302605667.html>

This is for your information and records.

Thanking you,

Yours Faithfully,

For Ambalal Sarabhai Enterprises Limited

Ms. Disha M. Punjani
Company Secretary & Compliance Officer
FCS 13158