

Date: November 06, 2025

To,  
**Corporate Relationship Department,**  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
**Script Code: 517063**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on November 06, 2025**

We wish to inform you that, the Board Meeting of the Company was held today i.e. Thursday, November 06, 2025. In pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulation'), the Board has inter-alia considered and approved the following matters:

1. The Unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2025. The copy of said unaudited financial results along with the Limited Review Report issued by the auditors is enclosed herewith as "**Annexure I**". An extract of the aforesaid financial results would be published in the Newspaper in accordance with SEBI Listing Regulations.
2. Appointment of Ms. Supriya Kaduskar as the Company Secretary and Compliance Officer of the Company with effect from 06<sup>th</sup> November, 2025. The details as required under the SEBI Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are annexed to this letter as "**Annexure -II**".
3. Proposal for incorporation of Wholly-owned Subsidiary Company in India to undertake the businesses of (i) academic development and education, as well as training for professional and skills development of personnel; (ii) holding, acquiring, buying, selling, trading, staking, transferring, and dealing in virtual digital assets; (iii) electrical and electronic engineers for creating online learning platform; (iv) promoting and conducting franchise arrangements for, collaborate with foreign agencies/institutions for educational schools or colleges or Institutes by whatever name called in the field of education in electronics; and (v) Infrastructure as a Service (IaaS) where company rents out its infrastructure, like servers, storage, and networking. The details required under Regulation 30 of SEBI Listing Regulations is enclosed herewith as **Annexure III**.
4. Proposal for incorporation of Wholly-owned Subsidiary Company Outside India (in UAE) to undertake the businesses of (i) academic development and education, as well as training for professional and skills development of personnel; (ii) holding, acquiring, buying, selling, trading, staking, transferring, and dealing in virtual digital assets; (iii) electrical and electronic engineers for creating online learning platform; (iv) promoting and conducting franchise arrangements for, collaborate with foreign agencies/institutions for educational schools or colleges or Institutes by whatever name called in the field of education in electronics; and (v) Infrastructure as a Service (IaaS) where company rents out its infrastructure, like servers, storage, and networking. The details required under Regulation 30 of SEBI Listing Regulations is enclosed herewith as **Annexure IV**.

The Board Meeting commenced at 2:30 p.m. and concluded at 5.35 p.m. Kindly take the above in your record.

Thanking you.  
Yours truly,  
For **Jetking Infotrain Limited**

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**Siddharth Bharwani**  
**Joint Managing Director & CFO**  
**DIN: 02020370**

Encl: a/a

**Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Jetking Infotrain Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jetking Infotrain Limited ("the Company") for the quarter and half year ended 30 September 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to:
  - a) Note 4 to the standalone financial results regarding an amount of Rs. 36.77 Lakhs recoverable from a Broker/Sub-broker for an unauthorised trade taken place in NSE F&O segment in earlier years, which is in appeal with the Hon'ble High Court.





- b) Note 5 of the standalone financial results, which describes that the application filed by the Company for listing of its equity shares has been returned by BSE Limited for the reasons stated in the said note. The Company has filed an appeal before the Hon'ble Securities Appellate Tribunal, Mumbai. Based on the management's assessment, this matter does not have any material impact on the financial results for the half-year ended 30 September 2025 or on the financial position of the Company as at that date.

Our conclusion on the Statement is not modified in respect of the above matters.

For PYS & CO LLP  
Chartered Accountants  
Firm's Registration No. 012388S/S200048



Sanjay Kokate  
Partner

Membership No.: 130007

UDIN No.: 25130007BMHJAY1971

Place: Mumbai

Date: 06 November 2025



**JETKING INFOTRAIN LIMITED**  
CIN:L72100MH1983PLC127133

REGD. OFFICE : 503, FLOOR - 5, AMORE BUILDING, JUNCTION OF 2ND & 4TH ROAD, KHAR (WEST), MUMBAI - 400 052.

**PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

Sr. No.	Particulars	(Rs. in lakhs except per share data)					
		Quarter ended			Half year ended		Year ended
		30/09/2025 (Unaudited)	30/06/2025 (Unaudited)	30/09/2024 (Restated - Refer note 6)	30/09/2025 (Unaudited)	30/09/2024 (Restated - Refer note 6)	31/03/2025 (Audited)
1	<b>Income from operations</b>						
	(a) Revenue from operations	716.21	610.41	597.28	1,326.62	1,082.19	2,177.86
	(b) Other income	235.63	96.25	32.29	331.88	474.84	638.38
	<b>Total Income from operations</b>	<b>951.84</b>	<b>706.66</b>	<b>629.57</b>	<b>1,658.50</b>	<b>1,557.03</b>	<b>2,816.24</b>
2	<b>Expenses</b>						
	(a) Purchase of courseware and other materials	0.21	-	-	0.21	0.11	-
	(b) Changes in the inventories of courseware and other materials	(0.21)	-	-	(0.21)	(0.11)	13.48
	(c) Employee benefits expense	313.65	319.84	252.54	633.49	538.72	1,129.91
	(d) Finance costs	4.24	5.36	4.79	9.60	10.62	18.87
	(e) Depreciation and amortisation expense	56.60	66.18	62.14	122.78	121.10	241.12
	(f) Other expenses	236.11	275.72	267.11	511.83	467.53	1,027.86
	<b>Total expenses</b>	<b>610.60</b>	<b>667.10</b>	<b>586.58</b>	<b>1,277.70</b>	<b>1,137.97</b>	<b>2,431.24</b>
3	<b>Profit before exceptional items and tax(1-2)</b>	<b>341.24</b>	<b>39.56</b>	<b>42.99</b>	<b>380.80</b>	<b>419.06</b>	<b>385.00</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit from ordinary activities before tax (3-4)</b>	<b>341.24</b>	<b>39.56</b>	<b>42.99</b>	<b>380.80</b>	<b>419.06</b>	<b>385.00</b>
6	<b>Tax expense</b>						
	(a) Current tax	-	-	-	-	-	42.31
	(b) Deferred tax	-	-	-	-	-	-
	(c) Prior year tax adjustments	-	-	-	-	-	-
7	<b>Profit for the period/year (5-6)</b>	<b>341.24</b>	<b>39.56</b>	<b>42.99</b>	<b>380.80</b>	<b>419.06</b>	<b>342.69</b>
8	<b>Other comprehensive income, net of tax</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	i) Remeasurement of the defined benefit obligation	6.76	4.30	0.71	11.06	32.19	22.68
	ii) Remeasurement of the virtual digital assets	218.79	327.44	(97.40)	546.23	(134.90)	65.24
	iii) Income tax relating to remeasurement of the virtual digital assets	(73.04)	(109.31)	32.51	(182.35)	45.03	(3.95)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>152.51</b>	<b>222.43</b>	<b>(64.18)</b>	<b>374.94</b>	<b>(57.68)</b>	<b>83.97</b>
9	<b>Total Comprehensive Income for the period/ year (7+8)</b>	<b>493.75</b>	<b>261.99</b>	<b>(21.19)</b>	<b>755.74</b>	<b>361.38</b>	<b>426.66</b>
10	Paid-up equity share capital (Face Value of Rs. 10 per share)	630.37	630.37	590.75	630.37	590.75	590.75
11	Reserve excluding revaluation reserve						3,647.28
12	<b>Earnings per share of Rs. 10 each (not annualised):</b>						
	Basic	5.41	0.65	0.73	6.15	7.09	5.80
	Diluted	5.41	0.65	0.73	6.15	7.09	5.80





JETKING INFOTRAIN LIMITED		
CIN:L72100MH1983PLC127133		
REGD. OFFICE : 503, FLOOR - 5, AMORE BUILDING, JUNCTION OF 2ND & 4TH ROAD, KHAR (WEST), MUMBAI - 400 052.		
PART II - STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025		
	(Rs. in Lakhs)	
Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,848.13	1,947.13
Right to use asset	85.79	133.38
Investment properties	570.00	789.45
Other intangible assets	2,513.10	1,146.64
Intangible assets under development	17.23	15.43
Financial assets		
(i) Investments	287.72	292.72
(ii) Other financial assets	40.97	40.64
Other non-current assets	301.83	257.99
<b>Total non-current assets</b>	<b>5,664.77</b>	<b>4,623.38</b>
<b>Current assets</b>		
Inventories	0.21	-
Financial assets		
(i) Trade receivables	347.32	211.33
(ii) Cash and cash equivalents	411.12	125.41
(iii) Bank balances other than (ii) above	20.00	45.00
(iv) Other financial assets	98.13	75.67
Other current assets	109.43	97.03
<b>Total current assets</b>	<b>986.21</b>	<b>554.44</b>
<b>TOTAL ASSETS</b>	<b>6,650.98</b>	<b>5,177.82</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	630.37	590.75
Other equity	4,973.48	3,647.28
<b>Total equity</b>	<b>5,603.85</b>	<b>4,238.03</b>
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Long term borrowings	47.15	48.07
(ii) Lease liabilities	52.46	110.73
(iii) Other financial liabilities	34.61	36.97
Provisions	54.61	57.57
Deferred tax liabilities (net)	290.23	107.88
Other non-current liabilities	27.08	25.08
<b>Total non-current liabilities</b>	<b>506.14</b>	<b>386.30</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Short term borrowings	1.83	1.79
(ii) Lease liabilities	47.10	38.41
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	157.12	160.83
(iv) Other financial liabilities	124.56	132.46
Provisions	23.40	21.73
Other current liabilities	186.98	198.27
<b>Total current liabilities</b>	<b>540.99</b>	<b>553.49</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,650.98</b>	<b>5,177.82</b>





## JETKING INFOTRAIN LIMITED

CIN:L72100MH1983PLC127133

REGD. OFFICE : 503, FLOOR - 5, AMORE BUILDING, JUNCTION OF 2ND &amp; 4TH ROAD, KHAR (WEST), MUMBAI - 400 052.

## PART III - STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Particulars	For the year ended September 30, 2025 (Unaudited)	For the half year ended September 30, 2024 (Restated - Refer note 6)
<b>A. Cash flow from operating activities</b>		
Profit before tax	380.80	419.06
<b>Adjustments for:</b>		
Depreciation and amortization expense	122.78	121.10
Exchange rate difference (net)	(0.24)	0.44
Profit on sale of property, plant and equipment	(102.88)	(1.57)
Property, plant and equipment written off	-	0.38
Interest expense	9.57	10.62
Interest income	(1.71)	(4.23)
Dividend income	-	(0.08)
Bad debts written off	5.34	3.87
Allowance for expected credit loss	4.06	(3.57)
Sundry balances written back	(1.14)	-
Net loss on fair value changes - realised	2.10	2.59
Net (gain) / loss on fair value changes - unrealised	0.19	(6.01)
Rent income	(22.17)	(46.05)
Gain on termination of lease	(2.96)	(3.10)
Keyman insurance surrender value received	(198.75)	(417.80)
<b>Operating profit before working capital changes</b>	<b>194.99</b>	<b>75.65</b>
<b>Adjustments for operating assets and liabilities:</b>		
Increase in inventories	(0.21)	(0.11)
(Increase) / Decrease in trade receivables and other receivable	(179.75)	50.75
Increase / (Decrease) in trade payables and other provision	(2.03)	17.97
<b>Cash generated from operations</b>	<b>13.00</b>	<b>144.26</b>
Taxes (paid)/ refund received	(34.96)	60.82
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>(21.96)</b>	<b>205.08</b>
<b>B. Cash flow from investing activities</b>		
Payment for purchase of property, plant and equipment, intangible assets and capital advances	(870.16)	(452.14)
Proceeds from sale of property, plant and equipment	349.60	2.11
Proceeds from sale/(payments) for purchase of investments (Net)	5.19	(182.52)
Proceeds/ (investments) in bank deposits having original maturity of more than three months but less than 12 months	24.99	29.72
Dividend and interest received	1.72	4.76
Keyman insurance surrender value received	198.75	417.80
Rent received	21.74	45.98
<b>Net cash used in investing activities (B)</b>	<b>(268.17)</b>	<b>(134.30)</b>
<b>C. Cash flow from financing activities</b>		
Interest paid	(2.41)	(0.39)
Proceed from issue of equity shares (including securities premium)	610.08	-
Repayment of long term borrowings	(0.88)	-
Repayment of principal portion of lease liabilities	(23.79)	(20.20)
Payment of interest portion of lease liabilities	(7.16)	(9.34)
<b>Net cash generated from / (used in) financing activities (C)</b>	<b>575.84</b>	<b>(29.93)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>285.71</b>	<b>40.86</b>
Cash and cash equivalent at beginning of the period	125.41	245.80
<b>Cash and cash equivalent at end of the period</b>	<b>411.12</b>	<b>286.66</b>
<b>Net increase as disclosed above</b>	<b>285.71</b>	<b>40.86</b>





**Notes to the standalone financial results:**

- 1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on November 06, 2025. The statutory auditors of the Company have carried out limited review of the aforesaid financial results.
- 2 This unaudited standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The Company is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 5 The Company raised equity capital on May 23, 2025 through private placement by issuing 3,96,156 equity shares of Rs. 10 each at Rs. 154 per share (including Rs. 144 share premium), pursuant to BSE's in-principle approval dated May 9, 2025. The listing application for these shares was filed with BSE on June 10, 2025. On September 23, 2025, BSE returned the application citing, inter alia, (i) deployment of proceeds in Virtual Digital Assets prior to amendment of the Company's object clause and (ii) its view that VDA investments are speculative and under policy consideration. The Company filed an appeal before the Hon'ble Securities Appellate Tribunal, Mumbai, on October 9, 2025. Pending the outcome, the said shares remain unlisted. This matter has no material impact on the Company's financial results for the half-year ended, or on its financial position as at, September 30, 2025.
- 6 Due to restatement of Virtual Digital Assets from financial assets to intangible assets in accordance with IND AS 38 "Intangible assets" w.e.f. 01 April 2023, certain amounts disclosed under the above unaudited standalone financial results for the quarter and half year ended September 30, 2024 do not correspond to the unaudited standalone financial results published on November 12, 2024, for the said periods.
- 7 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 8 The above standalone financial results of the Company are submitted to BSE and are available on our website [www.jetking.com](http://www.jetking.com).
- 9 Figures for the corresponding previous periods are regrouped, wherever considered necessary, to conform to the figures of the current period/ year.

Place: Mumbai  
Dated: November 06, 2025

For Jetking Infotrain Limited

Siddarth Bharwani  
Joint Managing Director & CFO  
DIN: 02020370





**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors**  
**Jetking Infotrain Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jetking Infotrain Limited ("the Holding Company" or "the Company") and its share of the net profit after tax and total comprehensive income of its associate for the quarter and half year ended 30 September 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Holding Company's personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of Jetking Infotrain Limited (the Holding Company) and its share of the net profit after tax and total comprehensive income of Jetking Technologies Private Limited (the Associate Company).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. We draw attention to

- (a) Note 4 to the consolidated financial results regarding an amount of Rs. 36.77 Lakhs recoverable from a Broker/Sub-broker for an unauthorised trade taken place in NSE F&O segment in earlier years; which is in appeal with the Hon'ble High Court.
- (b) Note 5 to the consolidated financial results, which describes that the application filed by the Holding Company for listing its equity shares has been returned by BSE Limited for the reasons stated in the said note. The Holding Company has filed an appeal before the Hon'ble Securities Appellate Tribunal, Mumbai. Based on the management's assessment, this matter does not have any material impact on the financial results for the half-year ended 30 September 2025 or on the financial position of the Company as at that date.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results include the Holding Company's share of net profit after tax and total comprehensive income of Rs. Nil and Rs. 40.73 lakhs for the quarter and half year ended 30 September 2025, respectively, as considered in the consolidated unaudited financial results, in respect of one associate company, whose interim financial information has not been reviewed by us. This unaudited interim financial information has been approved and furnished to us by the Management. Our conclusion, insofar as it relates to the affairs of the said associate company, is based solely on such Management-approved unaudited financial information. Jetking Technologies Private Limited has ceased to be an associate company of the Holding Company effective from 13 June 2025, due to the reduction of the Holding Company's shareholding below the threshold defined under Section 2(6) of the Companies Act, 2013. The previously recognised loss of Rs 40.73 lakhs, on the said associate has been reversed during the half year ended 30 September 2025. According to the information and explanations provided to us by the Management, the interim financial information of such associate company is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For PYS & CO LLP  
Chartered Accountants  
Firm's Registration No. 012388S/S200048



Sanjay Kokate  
Partner

Membership No.: 130007

UDIN: 25130007BMHJAZ7671



Place: Mumbai

Date: 06 November 2025



JETKING INFOTRAIN LIMITED						
CIN:L72100MH1983PLC127133						
REGD. OFFICE : 503, FLOOR - 5, AMORE BUILDING, JUNCTION OF 2 <sup>ND</sup> & 4 <sup>TH</sup> ROAD, KHAR (WEST), MUMBAI - 400 052.						
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025						
Sr. No.	Particulars	(Rs. in lakhs except per share data)				
		Quarter ended			Half year ended	
		30/09/2025 (Unaudited)	30/06/2025 (Unaudited)	30/09/2024 (Restated - Refer note 7)	30/09/2025 (Unaudited)	31/03/2025 (Audited)
1	<b>Income from operations</b>					
	(a) Revenue from operations	716.21	610.41	597.28	1,326.62	2,177.86
	(b) Other income	235.63	96.25	32.29	331.88	638.38
	<b>Total Income from operations</b>	<b>951.84</b>	<b>706.66</b>	<b>629.57</b>	<b>1,658.50</b>	<b>2,816.24</b>
2	<b>Expenses</b>					
	(a) Purchase of courseware and other materials	0.21	-	-	0.21	-
	(b) Changes in the inventories of courseware and other materials	(0.21)	-	-	(0.21)	13.48
	(c) Employee benefits expense	313.65	319.84	252.54	633.49	1,129.91
	(d) Finance costs	4.24	5.36	4.79	9.60	18.87
	(e) Depreciation and amortisation expense	56.60	66.18	62.14	122.78	241.12
	(f) Other expenses	236.11	275.72	267.11	511.83	1,027.86
	<b>Total expenses</b>	<b>610.60</b>	<b>667.10</b>	<b>586.58</b>	<b>1,277.70</b>	<b>2,431.24</b>
3	<b>Profit before share of Profit of associate, exceptional items and tax (1-2)</b>	<b>341.24</b>	<b>39.56</b>	<b>42.99</b>	<b>380.80</b>	<b>385.00</b>
4	<b>Share of profit/(loss) of associate</b>	-	<b>40.73</b>	<b>4.19</b>	<b>40.73</b>	<b>(27.14)</b>
5	<b>Profit before exceptional items and tax (3+4)</b>	<b>341.24</b>	<b>80.29</b>	<b>47.18</b>	<b>421.53</b>	<b>357.86</b>
6	<b>Exceptional items</b>	-	-	-	-	-
7	<b>Profit from ordinary activities before tax (5-6)</b>	<b>341.24</b>	<b>80.29</b>	<b>47.18</b>	<b>421.53</b>	<b>357.86</b>
8	<b>Tax expense</b>					
	(a) Current tax	-	-	-	-	42.31
	(b) Deferred tax	-	-	-	-	-
	(c) Prior year tax adjustments	-	-	-	-	-
9	<b>Profit for the period/year (7-8)</b>	<b>341.24</b>	<b>80.29</b>	<b>47.18</b>	<b>421.53</b>	<b>315.55</b>
10	<b>Other comprehensive income</b>					
	Items that will not be reclassified to profit or loss					
	(i) Remeasurement of the defined benefit obligation	6.76	4.30	0.71	11.06	22.68
	(ii) Remeasurement of the virtual digital assets	218.79	327.44	(97.40)	546.23	65.24
	(iii) Income tax relating to remeasurement of the virtual digital assets	(73.04)	(109.31)	32.51	(182.35)	(3.95)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>152.51</b>	<b>222.43</b>	<b>(64.18)</b>	<b>374.94</b>	<b>83.97</b>
11	<b>Total Other Comprehensive Income for the period/year (9+10)</b>	<b>493.75</b>	<b>302.72</b>	<b>(17.00)</b>	<b>796.47</b>	<b>399.52</b>
	Total comprehensive income attributable to owners of the group	493.75	302.72	(17.00)	796.47	399.52
	Total comprehensive income attributable to non-controlling interest	-	-	-	-	-
12	<b>Of the total comprehensive income above, profit for the period/year attributable to:</b>	<b>341.24</b>	<b>80.29</b>	<b>47.18</b>	<b>421.53</b>	<b>315.55</b>
	Profit attributable to owners of the group	341.24	80.29	47.18	421.53	315.55
	Profit attributable to non-controlling interest	-	-	-	-	-
13	<b>Of the total comprehensive above, other comprehensive income for the period/year attributable to:</b>	<b>152.51</b>	<b>222.43</b>	<b>(64.18)</b>	<b>374.94</b>	<b>83.97</b>
	Other comprehensive income attributable to owners of the group	152.51	222.43	(64.18)	374.94	83.97
	Other comprehensive income attributable to non-controlling interest	-	-	-	-	-
14	<b>Paid-up equity share capital (Face Value of Rs. 10 per share)</b>	<b>630.37</b>	<b>630.37</b>	<b>590.75</b>	<b>630.37</b>	<b>590.75</b>
15	<b>Reserve excluding revaluation reserve</b>	-	-	-	-	<b>3,620.14</b>
16	<b>Earnings per share of Rs. 10 /- each (not annualised):</b>					
	Basic	5.41	1.32	0.80	6.81	5.34
	Diluted	5.41	1.32	0.80	6.81	5.34





**JETKING INFOTRAIN LIMITED**  
CIN:L72100MH1983PLC127133

REGD. OFFICE : 503, FLOOR - 5, AMORE BUILDING, JUNCTION OF 2ND & 4TH ROAD, KHAR (WEST), MUMBAI - 400 052.

**PART II - STATEMENT OF CONSOLIDATED ASSET AND LIABILITIES AS AT SEPTEMBER 30, 2025**

(Rs. in Lakhs)

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,848.13	1,947.13
Right of use asset	85.79	133.38
Investment properties	570.00	789.45
Other intangible assets	2,513.10	1,146.64
Intangible assets under development	17.23	15.43
Financial assets		
(i) Investments	287.72	265.58
(ii) Other financial assets	40.97	40.64
Other non-current assets	301.83	257.99
<b>Total non-current assets</b>	<b>5,664.77</b>	<b>4,596.24</b>
<b>Current assets</b>		
Inventories	0.21	-
Financial assets		
(i) Trade receivables	347.32	211.33
(ii) Cash and cash equivalents	411.12	125.41
(iii) Bank balances other than (ii) above	20.00	45.00
(iv) Other financial assets	98.13	75.67
Other current assets	109.43	97.03
<b>Total current assets</b>	<b>986.21</b>	<b>554.44</b>
<b>TOTAL ASSETS</b>	<b>6,650.98</b>	<b>5,150.68</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	630.37	590.75
Other equity	4,973.48	3,620.14
<b>Total equity</b>	<b>5,603.85</b>	<b>4,210.89</b>
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Long term borrowings	47.15	48.07
(ii) Lease liabilities	52.46	110.73
(iii) Other financial liabilities	34.61	36.97
Provisions	54.61	57.57
Deferred tax liabilities (net)	290.23	107.88
Other non-current liabilities	27.08	25.08
<b>Total non-current liabilities</b>	<b>506.14</b>	<b>386.30</b>
<b>Current Liabilities</b>		
Financial liabilities		
(i) Short term borrowings	1.83	1.79
(ii) Lease liabilities	47.10	38.41
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	157.12	160.83
(iv) Other financial liabilities	124.56	132.46
Provisions	23.40	21.73
Other current liabilities	186.98	198.27
<b>Total current liabilities</b>	<b>540.99</b>	<b>553.49</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,650.98</b>	<b>5,150.68</b>





## JETKING INFOTRAIN LIMITED

CIN:L72100MH1983PLC127133

REGD. OFFICE : 503, FLOOR - 5, AMORE BUILDING, JUNCTION OF 2ND &amp; 4TH ROAD, KHAR (WEST), MUMBAI - 400 052.

## PART III - CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Particulars	(Rs. in Lakhs)	
	For the year ended September 30, 2025 (Unaudited)	For the half year September 30, 2024 (Restated - Refer note 7)
<b>A. Cash flow from operating activities</b>		
Profit before tax	421.53	396.11
Adjustments for:		
Depreciation and amortization expense	122.78	121.10
Exchange rate difference (net)	(0.24)	0.44
Profit on sale of property, plant and equipment	(102.88)	(1.57)
Property, plant and equipment written off	-	0.38
Interest expense	9.57	10.62
Interest income	(1.71)	(4.23)
Dividend income	-	(0.08)
Bad debts written off	5.34	3.87
Allowance for expected credit loss	4.06	(3.57)
Sundry balances written back	(1.14)	-
Net loss on fair value changes - realised	2.10	2.59
Net (gain) / loss on fair value changes - unrealised	0.19	(6.01)
Rent income	(22.17)	(46.05)
Share of profit/(loss) of associate	(40.73)	22.95
Gain on termination of lease	(2.96)	(3.10)
Keyman insurance surrender value received	(198.75)	(417.80)
<b>Operating profit before working capital changes</b>	<b>194.99</b>	<b>75.65</b>
<b>Adjustments for operating assets and liabilities:</b>		
Increase in inventories	(0.21)	(0.11)
(Increase) / Decrease in trade receivables and other receivable	(179.75)	50.75
Increase / (Decrease) in trade payables and other provision	(2.03)	17.97
<b>Cash generated from operations</b>	<b>13.00</b>	<b>144.26</b>
Taxes (paid)/ refund received	(34.96)	60.82
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>(21.96)</b>	<b>205.08</b>
<b>B. Cash flow from investing activities</b>		
Payment for purchase of property, plant and equipment, intangible assets and capital advances	(870.16)	(452.14)
Proceeds from sale of property, plant and equipment	349.60	2.11
Proceeds from sale/(payments) for purchase of investments (Net)	5.19	(182.52)
Proceeds/ (investments) in bank deposits having original maturity of more than three months but less than 12 months	24.99	29.72
Dividend and interest received	1.72	4.76
Loan granted to related party	-	-
Keyman insurance surrender value received	198.75	417.80
Rent received	21.74	45.98
Proceeds from working capital loan given	-	-
<b>Net cash used in investing activities (B)</b>	<b>(268.17)</b>	<b>(134.30)</b>
<b>C. Cash flow from financing activities</b>		
Interest paid	(2.41)	(0.39)
Proceed from issue of equity shares (including securities premium)	610.08	-
Proceed from long term loan	(0.88)	-
Repayment of principal portion of lease liabilities	(23.79)	(20.20)
Payment of interest portion of lease liabilities	(7.16)	(9.34)
<b>Net cash generated from / (used in) financing activities (C)</b>	<b>575.84</b>	<b>(29.93)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>285.71</b>	<b>40.86</b>
Cash and cash equivalent at beginning of the period	125.41	245.80
<b>Cash and cash equivalent at end of the period</b>	<b>411.12</b>	<b>286.66</b>
<b>Net increase as disclosed above</b>	<b>285.71</b>	<b>40.86</b>





**Notes to the consolidated financial results:**

- 1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on November 06, 2025. The statutory auditors of the Group have carried out limited review of the aforesaid financial results.
- 2 This unaudited consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The Group is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 During the financial year 2016-17, the Holding Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Holding Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Holding Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 5 The Holding Company raised equity capital on May 23, 2025 through private placement of 3,96,156 equity shares of Rs. 10 each at Rs. 154 per share (including Rs. 144 share premium), pursuant to BSE's in-principle approval dated May 9, 2025. The listing application for these shares was filed with BSE on June 10, 2025. On September 23, 2025, BSE returned the application citing, inter alia, (i) deployment of proceeds in Virtual Digital Assets prior to amendment of the Holding Company's object clause and (ii) its view that VDA investments are speculative and under policy consideration. The Company filed an appeal before the Hon'ble Securities Appellate Tribunal, Mumbai, on October 9, 2025. Pending the outcome, the said shares remain unlisted. This matter has no material impact on the Holding Company's financial results for the half-year ended, or on its financial position as at, September 30, 2025.
- 6 Jetking Technologies Private Limited has ceased to be an associate company of the Holding Company effective from June 13, 2025, due to the reduction of the Holding Company's shareholding below the threshold defined under Section 2(6) of the Companies Act, 2013. The previously recognised loss of Rs 40.73 lakhs, on the said associate has been reversed during the half year ended September 30, 2025.
- 7 Due to restatement of Virtual Digital Assets from financial assets to intangible assets in accordance with IND AS 38 "Intangible assets" w.e.f. 01 April 2023, certain amounts disclosed under the above unaudited consolidated financial results for the quarter and half year ended September 30, 2024 do not correspond to the unaudited consolidated financial results published on November 11, 2024, for the quarter and half year ended September 30, 2024, for the said periods.
- 8 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 9 The above consolidated financial results of the Group are submitted to BSE and are available on our website [www.jetking.com](http://www.jetking.com).
- 10 Figures for the corresponding previous periods are regrouped, wherever considered necessary, to conform to the figures of the current period/ year.

Place: Mumbai  
Dated: November 06, 2025

For Jetking Infotrain Limited

Siddarth Bharwani  
Joint Managing Director & CFO  
DIN: 02020370





**Details pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name	Ms. Supriya Kaduskar
2.	Reason for change viz. appointment, <del>resignation, removal, death, or otherwise</del>	Appointment as Company Secretary and Compliance Officer of the Company
3.	Date of appointment/ <del>cessation/ Change in designation</del> (as applicable)	06.11.2025
4.	Brief profile (in case of appointment)	Ms. Supriya Kaduskar is an Associate Member of the Institute of Company Secretaries of India and also holds Bachelor's Degree in Commerce from Mumbai University. She is having an overall experience of 2 years in the field of Secretarial.
5.	Disclosure of relationships between Directors (in case of appointment of a director)	NA
6.	Affirmation as required pursuant to BSE & NSE dated June 20, 2018	NA



**The details required pursuant the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023, for investment in associate company as follows:**

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>*Name: Jetking Ventures Private Limited or such other name as may be approved by the Regulatory authority</p> <p><b>Turnover in INR Lakhs:</b>  FY 2023 – NA  FY 2024 – NA  FY 2025- NA</p>
2.	Whether the acquisition would fall within related party transactions and whether the promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The proposed company will be wholly owned subsidiary and a related party of the Company. Accordingly, the proposed incorporation would be considered as a related party transaction. The transaction will be undertaken at an ‘arm’s length’ basis.</p> <p>Yes, the promoter/ promoter group will have interest in the proposed company.</p>
3.	Industry to which the entity is investing	The proposed subsidiary company will be engaged in the businesses of i) academic development and education, as well as training for professional and skills development of personnel; (ii) holding, acquiring, buying, selling, trading, staking, transferring, and dealing in virtual digital assets; (iii) electrical and electronic engineers for creating online learning platform; (iv) promoting and conducting franchise arrangements for, collaborate with foreign agencies/institutions for educational schools or colleges or Institutes by whatever name called in the field of education in electronics; and (v) Infrastructure as a Service (IaaS) where company rents out its infrastructure, like servers, storage, and networking.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expansion and diversification of Business
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Subject to compliance of regulatory requirements
6.	Indicative time period for completion of the acquisition	by 31 <sup>st</sup> March, 2026
7.	Consideration- Whether cash consideration or share swap or any other form and details of the same	Monetary



# Jetking®

8.	Cost of acquisition and/or the price at which the shares are acquired	Not exceeding INR. 50,00,000/-
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%
10.	Brief background of the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information (in brief)	<p><b>Nature of Business:</b> The proposed company will be engaged in the businesses of i) academic development and education, as well as training for professional and skills development of personnel; (ii) holding, acquiring, buying, selling, trading, staking, transferring, and dealing in virtual digital assets; (iii) electrical and electronic engineers for creating online learning platform; (iv) promoting and conducting efranchise arrangements for, collaborate with foreign agencies/institutions for educational schools or colleges or Institutes by whatever name called in the field of education in electronics; and (v) Infrastructure as a Service (IaaS) where company rents out its infrastructure, like servers, storage, and networking.</p> <p><b>*Date of incorporation:</b> NA</p> <p><b>History of the last 3 (three) years turnover:</b> NA</p> <p><b>*Country in which the acquired entity has presence:</b> NA</p>

*\*Details of the same will be submitted to the stock exchange upon occurrence of event (i.e. upon receipt of Certificate of Incorporation)*



**The details required pursuant the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023, for investment in associate company as follows:**

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>*Name: Jetking UAE or any other names as may be approved by the Regulatory authority</p> <p><b>Turnover in INR Lakhs:</b>  FY 2023 – NA  FY 2024 – NA  FY 2025- NA</p>
2.	Whether the acquisition would fall within related party transactions and whether the promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The proposed company will be wholly owned subsidiary and a related party of the Company. Accordingly, the proposed incorporation would be considered as a related party transaction. The transaction will be undertaken at an ‘arm’s length’ basis.</p> <p>Yes, the promoter/ promoter group will have interest in the proposed company.</p>
3.	Industry to which the entity is investing	The proposed subsidiary company will be engaged in the businesses of i) academic development and education, as well as training for professional and skills development of personnel; (ii) holding, acquiring, buying, selling, trading, staking, transferring, and dealing in virtual digital assets; (iii) electrical and electronic engineers for creating online learning platform; (iv) promoting and conducting franchise arrangements for, collaborate with foreign agencies/institutions for educational schools or colleges or Institutes by whatever name called in the field of education in electronics; and (v) Infrastructure as a Service (IaaS) where company rents out its infrastructure, like servers, storage, and networking.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expansion and diversification of Business
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Subject to compliance of regulatory requirements
6.	Indicative time period for completion of the acquisition	by 31 <sup>st</sup> March, 2026
7.	Consideration- Whether cash consideration or share swap or any other form and details of the same	Monetary
8.	Cost of acquisition and/or the price at which the shares are acquired	Not exceeding INR. 50,00,000/-



9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%
10.	Brief background of the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information (in brief)	<p><b>Nature of Business:</b> The proposed company will be engaged in the businesses of i) academic development and education, as well as training for professional and skills development of personnel; (ii) holding, acquiring, buying, selling, trading, staking, transferring, and dealing in virtual digital assets; (iii) electrical and electronic engineers for creating online learning platform; (iv) promoting and conducting franchise arrangements for, collaborate with foreign agencies/institutions for educational schools or colleges or Institutes by whatever name called in the field of education in electronics; and (v) Infrastructure as a Service (IaaS) where company rents out its infrastructure, like servers, storage, and networking.</p> <p><b>*Date of incorporation:</b> NA</p> <p><b>History of the last 3 (three) years turnover:</b> NA</p> <p><b>*Country in which the acquired entity has presence:</b> NA</p>

*\*Details of the same will be submitted to the stock exchange upon occurrence of event (i.e. upon receipt of Certificate of Incorporation)*