

TCFC FINANCE LIMITED

06th November, 2025

To,
BSE Limited
Corporate Relations Dept,
P.J.Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 532284

Sub: Outcome and Submission of Un Audited Financial Results of Board Meeting held on Thursday, 06th November, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Part A Schedule III and other applicable regulations, if any, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e 06th November, 2025 has inter-alia considered and approved the following matter:-

- 1. Considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2025.**
- 2. Taken on record the Limited Review Report received from the Statutory Auditors of the Company for the quarter ended 30th September, 2025**

The Board Meeting commenced at 11.40 a.m. and concluded at 11.50 a.m.

Kindly take the above information on your records.

Thanking You,
For **TCFC Finance Limited**

Zinal M. Shah
Company Secretary

ENCL: A/a

CIN : L65990MH1990PLCo57923

501-502, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Tania Deol
Managing Director
DIN: 00073792

Place: Mumbai
Date: 6th November, 2025

NOTE 1: STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	66.66	10.02
(b) Bank Balances Other than (a) above	26.39	26.39
(c) Stock in Trade	9,410.92	8,825.69
(d) Receivables		-
(i) Trade Receivables	-	6.28
(e) Investments	2,038.04	2,353.71
(f) Other Financial Assets	7.30	7.12
	11,549.30	11,229.19
(2) Non-financial Assets		
(a) Current Tax Assets (Net)	123.97	8.15
(b) Property, Plant and Equipment	87.59	102.14
(c) Other Intangible Assets	-	1.03
(d) Other Non-financial Assets	5.57	0.85
	217.13	112.17
TOTAL	11,766.44	11,341.36
EQUITY AND LIABILITIES		
Liabilities		
(1) Financial Liabilities		
(a) Other financial liabilities	29.10	31.75
	29.10	31.75
(2) Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	-	-
(b) Provisions	31.64	34.95
(c) Deferred tax liabilities (Net)	392.38	371.51
(d) Other non-financial liabilities	32.82	1.15
	456.84	407.61
(3) Equity		
(a) Equity Share capital	1,048.21	1,048.21
(b) Other Equity	10,232.29	9,853.79
	11,280.50	10,902.00
TOTAL	11,766.44	11,341.36

By Order of the Board
TCFC Finance Limited

Place: Mumbai
Date: 6th November, 2025

Tania Deol
Managing Director
DIN: 00073792

NOTE 2: STATEMENT OF CASH FLOWS

(₹ in Lakhs)

Particulars	Half Year ended September 30, 2025	Half Year ended September 30, 2024
	(Unaudited)	(Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax	398.24	625.42
Adjustments for:		
Depreciation and amortisation expense	15.81	0.41
Net (gain)/loss on fair value changes	(371.71)	(276.42)
Dividend and Interest income classified as investing cash flows	(108.88)	(136.25)
Operating profit/(loss) before working capital changes	-66.53	213.16
Movements in Working capital:		
(Increase)/Decrease in investments	687.37	(40.21)
(Increase)/ Decrease in receivables	6.28	10.37
(Increase)/ Decrease in Stock in trade	(585.23)	(21.61)
Decrease/(increase) in bank deposits	-	-
Decrease/(increase) in other financial assets	(0.18)	(5.81)
Decrease/(increase) in other non-financial assets	(4.73)	(4.09)
Increase/(decrease) in other financial liabilities	(2.65)	3.60
Increase/(decrease) in non-financial liabilities	31.67	0.12
Increase/(decrease) provision	(3.31)	(1.55)
Cash generated from operations	62.68	153.98
Less: Income taxes paid	(114.68)	(95.38)
Net cash inflow from operating activities	(52.00)	58.60
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(0.24)	(0.29)
Purchase of intangible assets	-	-
Dividends received	13.18	10.88
Interest received	95.69	125.36
Net cash outflow from investing activities	108.64	135.95
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	-	(188.68)
Net cash inflow (outflow) from financing activities	-	(188.68)
Net increase (decrease) in cash and cash equivalents	56.64	5.88
Cash and Cash Equivalents at the beginning of the financial year	10.02	21.98
Cash and Cash Equivalents at end of the year	66.66	27.86
Net cash provided by (used in) operating activities includes		
Interest received	95.69	125.36
Dividend received	13.18	10.88

Place: Mumbai

Date: 6th November, 2025

TCFC FINANCE LTD

CIN : L65990MH1990PLCo57923

501-502, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

- 3 As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- 4 The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on November 6, 2025 and have been subject to Ind AS Compliant Limited Review received by the Statutory Auditors.
- 5 The figures for the second quarter in each of the financial years are the balancing figures between the unaudited figures in respect of the half year end and the unaudited published year to date figures upto the end of the first quarter of the respective financial year.
- 6 Previous period / year figures have been regrouped / reclassified wherever found necessary, to conform to current period / year classification.

**By Order of the Board
TCFC Finance Limited**

**Place: Mumbai
Date: 6th November, 2025**

**Tania Deol
Managing Director
DIN: 00073792**

Goregaon Office :

Independent Auditor's Limited Review Report

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
The Board of Directors,
TCFC Finance Limited

Introduction

We have reviewed the accompanying statement of unaudited financial results of TCFC Finance Limited (the "Company") for the quarter ended September 30, 2025 and the year-to-date results for the period from April 01, 2025 to September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with Circular no. CIR/CFD/FAC/44/2019 issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Management's Responsibility

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain assurance to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other



review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Desai Saksena & Associates
Chartered Accountant



CA (Dr.) Shashant N Desai
Partner
Mem.No: 032546
FRN:0102358W



Place: Mumbai
Date: 6th November 2025
UDIN:25032546BMNTEA5972