

Ref. No.: DAM/SE/030/2025-26

Date: November 6, 2025

To, BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 544316	To, National Stock Exchange of India Exchange Plaza, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: DAMCAPITAL
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Subject: Outcome of the Board Meeting

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("**SEBI Listing Regulations**"), we hereby inform that the Board of Directors ("**the Board**") of the Company at its Meeting held on Thursday, November 6, 2025 have, *inter alia*, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025.

The Unaudited Standalone and Consolidated Financial Results of the Company as approved by the Board together with Limited Review Report thereon for the quarter and half year ended September 30, 2025, are enclosed herewith.

The meeting of the Board of Directors commenced at 05:45 P.M. (IST) and concluded at 06:37 P.M. (IST).

We request you to kindly take the above on your record.

Thank you.

Yours faithfully,

For **DAM Capital Advisors Limited**

Sonal Katariya
Company Secretary & Compliance Officer
Membership No.: A44446

Encl.: As Above.

DAM Capital Advisors Limited

Registered Office Address: PG 1 Gr Floor, Rotunda Bldg, Bombay Stock Exchange Building, Dala Street, Mumbai - 400001, Maharashtra, India.

Corporate Office Address: Altimus 2202, Level 22, Pandurang Budhkar Marg, Worli, Mumbai 400018 India. Tel. 022-4202 2500.

SEBI Reg. No. (Stock Broking – BSE Capital Markets / NSE Capital Markets / NSE Futures & Options): INZ000207137

SEBI Reg. No. (Research Analyst): INH000000131 | SEBI Reg. No. (Merchant Banker): MB/INM000011336

CIN: L99999MH1993PLC071865 info@damcapital.in www.damcapital.in



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 of DAM Capital Advisors Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
DAM Capital Advisors Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of DAM Capital Advisors Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ('the ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
DAM Capital Advisors Limited	Parent
DAM Capital (USA) Inc	Subsidiary
DAM Asset Management Limited (w.e.f. 08 July 2024)	Subsidiary
IDFC Securities Singapore Pte. Ltd (liquidated on November 16,2021)	Subsidiary



Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the financial results of 1 foreign subsidiary included in the Statement, whose financial results, reflect total assets of Rs. 6.16 crores as at 30 September 2025, reflect total revenues of Rs. 0.23 crores and Rs. 0.71 crores, total net profit after tax of Rs. 0.03 crores and Rs.0.13 crores and total comprehensive income of Rs. 0.03 crores and of Rs. 0.13 crores for the quarter ended 30 September 2025 and for the period from 01 April 2025 to 30 September 2025 respectively, and net cash inflows of Rs. 0.04 crores for the period from 01 April to 30 September 2025, as considered in the Statement. These Financial results included in the consolidated financial result has been prepared in accordance with accounting principles generally accepted in that country and have been reviewed by other auditors under generally accepted auditing standards applicable in that country. The Parent Company's management has converted the financial result of such subsidiary located outside India from the accounting principles generally accepted in that country to the accounting principles generally accepted in India. We have reviewed these conversion and adjustments made by the Parent Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India, is based on the limited review report of other auditor and the conversion adjustment prepared by the management of the Parent Company and reviewed by us.
7. The Statement includes the financial of 1 subsidiary which have not been reviewed by their auditors, whose financial results total assets of Rs. 0.01 crores as at 30 September 2025, reflect total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 0.01 crores and Rs. 0.02 crores and total comprehensive loss of Rs. 0.01 crores and Rs. 0.02 crores for the quarter ended 30 September 2025 and for the period from 01 April 2025 to 30 September 2025 respectively, and net cash flows of Rs Nil for the period from 01 April 2025 to 30 September 2025, as considered in the Statement. According to the information and explanations given to us by the management, these financial results are not material to the Group.
8. A wholly owned subsidiary of the Company namely IDFC Securities Singapore Pte. Ltd ("WOS"), incorporated in Singapore was dissolved and liquidated w.e.f. date 16 November 2021. The Company has filed an application to Reserve Bank of India for cancellation of Unique Document Identification Number. No financial statements of the aforesaid WOS are prepared by the Company post financial year 2019-20 and it is neither audited nor reviewed.



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9. Attention is drawn to the fact that the Consolidated figures for the corresponding quarter ended 30 September 2024 as reported in the Statement, is the balancing figures between audited figures for the period from 01 April 2024 to 30 September 2024 and unaudited figures for the quarter ended 30 June 2024 as certified by the management of the Company and not been subjected to review or audit. Our Conclusion is not modified in respect of this matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621



Devang Doshi

Partner

ICAI Membership No: 140056

UDIN: 25140056BMLINI5903

Place: Chennai

Date: 06 November 2025

DAM Capital Advisors Limited
CIN : L99999MH1993PLC071865

Registered address : PG-1 Rotunda Building, Ground Floor, Dalal Street, Fort, Mumbai-400 001

Tel No : 022-42022584 **Website :** www.damcapital.in **Email id :** compliance@damcapital.in

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2025

(₹ in crores)

Sr.No.	Particulars	Quarter ended			For the half year ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited) (Refer Note 6)	(Unaudited)	(Audited) (Refer Note 3)	(Audited)
I	Revenue from operations						
	a) Interest Income	3.62	3.75	2.73	7.37	5.26	12.10
	b) Fees and commission Income	103.43	27.10	60.59	130.53	102.50	236.25
	Total revenue from operations	107.05	30.85	63.32	137.90	107.76	248.35
II	a) Other income	0.00	0.03	-	0.03	1.83	1.86
III	Total income (I + II)	107.05	30.88	63.32	137.93	109.59	250.21
IV	Expenses						
	a) Finance costs	2.25	2.25	0.35	4.50	0.65	2.48
	b) Fees and commission expenses	2.32	2.05	1.75	4.37	3.53	6.99
	c) Employee benefit expense	25.41	17.38	24.88	42.79	38.54	85.46
	d) Depreciation and amortisation expense	3.65	3.38	1.48	7.03	3.14	7.03
	e) Other expenses	3.42	5.39	2.83	8.81	5.15	11.27
	Total expenses	37.05	30.45	31.29	67.50	51.01	113.23
V	Profit /(loss) before tax (III - IV)	70.00	0.43	32.03	70.43	58.58	136.98
VI	Tax expense:						
	- Current tax	18.29	0.53	10.41	18.82	14.88	32.31
	- Deferred tax	(0.44)	(0.33)	(0.05)	(0.77)	(0.09)	0.89
	Total tax expense	17.85	0.20	10.36	18.05	14.79	33.20
VII	Profit /(loss) for the period/year (V - VI)	52.15	0.23	21.67	52.38	43.79	103.78
VIII	Other comprehensive income						
	a) Items that will not be reclassified to profit and loss						
	(i) Remeasurements of post-employment benefit obligations	(0.55)	(0.05)	(0.52)	(0.60)	(0.52)	(0.21)
	(ii) Income tax relating to the above	0.14	0.01	0.13	0.15	0.13	0.05
	(iii) Exchange differences on translating the financial statements of a foreign operation	0.22	(0.02)	0.02	0.20	0.03	0.15
	Other comprehensive income/(loss) for the period/year	(0.19)	(0.06)	(0.37)	(0.25)	(0.36)	(0.01)
IX	Total comprehensive income /(loss) for the period/year (VII - VIII)	51.96	0.17	21.30	52.13	43.43	103.77
X	(a) Paid up equity share capital (FV ₹ 2/- each)	14.14	14.14	14.14	14.14	14.14	14.14
XI	(b) Other Equity						249.81
	Earnings per equity share (FV ₹ 2/- each)						
	Basic (in ₹)*	7.38	0.03	3.07	7.41	6.19	14.68
	Diluted (in ₹)*	7.38	0.03	3.07	7.41	6.19	14.68

*Quarter ended numbers are not annualised



By order of the Board
For DAM Capital Advisors Limited

Dharmesh Mehta
Managing Director & CEO
DIN : 06734366

Place : Mumbai
Date : November 06, 2025

DAM Capital Advisors Limited

CIN : L99999MH1993PLC071865

Registered address : PG-1 Rotunda Building, Ground Floor, Dalal Street, Fort, Mumbai-400 001

Tel No : 022-42022584 Website : www.damcapital.in Email id : compliance@damcapital.in

Statement of unaudited consolidated financial results for the half year ended September 30, 2025**1.Statement of consolidated Assets and Liabilities as on September 30, 2025****(₹ in crores)**

Sr.No.	Particulars	As at September 30, 2025	As at March 31, 2025
		(Unaudited)	(Audited)
I	ASSETS		
	1.Financial assets		
	(a) Cash and cash equivalents	31.98	98.66
	(b) Bank balances other than cash and cash equivalents	204.07	144.87
	(c) Receivables		
	(i) Trade receivables	94.12	24.77
	(ii) Other receivables	0.60	0.83
	(d) Investments	5.18	5.31
	(e) Other financial assets	30.48	8.60
	Sub-total financial assets (A)	366.43	283.04
	2.Non-financial assets		
	(a) Current tax assets (net)	6.81	6.82
	(b) Deferred tax assets (net)	1.95	1.18
	(c) Property, plant and equipment	102.98	93.62
	(d) Capital work-progress	-	12.08
	(e) Other Intangible assets	0.45	0.27
	(f) Other non-financial assets	4.34	3.63
	Sub-total non - financial assets (B)	116.53	117.60
	Total assets (A+B)	482.96	400.64
II	LIABILITIES AND EQUITY		
	LIABILITIES		
	1. Financial liabilities		
	(a) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	45.72	0.24
	(b) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Borrowings (Other than Debt Securities)	3.96	3.89
	(d) Other Financial liabilities	83.92	85.59
	Sub-total financial liabilities (A)	133.60	89.72
	2. Non-financial Liabilities		
	(a) Current tax liabilities (net)	13.83	-
	(b) Provisions	14.02	40.87
	(c) Other non-financial liabilities	11.64	6.10
	Sub-total non - financial liabilities (B)	39.49	46.97
	EQUITY		
	Equity share capital	14.14	14.14
	Other equity	295.73	249.81
	Sub-total equity (C)	309.87	263.95
	Total liabilities and equity (A+B+C)	482.96	400.64



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Statement of audited consolidated financial results for the half year ended September 30, 2025

2.Consolidated statement of cash flows as on September 30, 2025

(₹ in crores)

Sr.No.	Particulars	As at September 30, 2025	As at September 30, 2024
		(Unaudited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit/ (loss) before tax	70.43	58.57
	Adjustments :		
	Depreciation and amortisation	7.03	3.14
	Interest income	(7.29)	(6.97)
	Finance cost	4.50	0.65
	(Gain) / Loss on sale of fixed assets	0.04	-
	Shared based payments	0.86	-
	Unrealised foreign exchange loss/(gain) (part of FCTR)	0.20	0.03
	Operating surplus /(deficit) before working capital changes	75.77	55.42
	Adjustments for (increase) /decrease in operating assets:		
	(Increase) / decrease in trade receivables	(69.35)	(19.35)
	(Increase) / decrease in Other receivables	0.22	(5.71)
	(Increase) / decrease in other financial assets	(21.77)	(3.96)
	(Increase) / decrease in other non financial assets	(1.33)	(2.03)
	Adjustments for increase /(decrease) in operating liabilities		
	(decrease)/ increase in trade payables	45.48	1.74
	(decrease)/ increase in other non financial liabilities	5.54	(0.79)
	(decrease)/ increase in other financial liabilities	0.41	0.60
	Increase/ (decrease) in provisions	(26.85)	(4.99)
	Cash generated/(used) from operations	8.12	20.94
	Income tax (paid) / refund	(4.81)	(1.27)
	Net cash (used in)/ generated from operating activities (A)	3.31	19.67
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Sale of investment measured at FVTPL		
	Purchase of property, plant and equipment	(4.72)	(0.73)
	Proceeds from sale of property, plant and equipments	0.20	-
	Movement in other Bank balances	(1.29)	(2.22)
	Interest income	7.18	6.91
	Payment to acquire investments		(0.44)
	Proceeds from sale of investments	0.14	-
	Bank deposits placed	(57.91)	(35.67)
	Net cash (used in)/ generated from Investing activities (B)	(56.40)	(32.14)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest paid	(0.74)	(0.58)
	Repayment of borrowings	0.07	(0.18)
	Lease payments	(5.85)	(1.62)
	Dividend paid	(7.07)	(3.53)
	Net cash (used in)/ generated from financing activities (C)	(13.59)	(5.91)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	(66.68)	(18.38)
	Cash and cash equivalents at beginning of the year	98.66	84.56
	Cash and cash equivalents at end of the period	31.98	66.18

Components of cash and cash equivalents

(₹ in crores)

Sr.No.	Particulars	As at September 30, 2025	As at September 30, 2024
		(Unaudited)	(Audited)
i)	Cash on hand	0.00	0.00
ii)	Balances with banks:		
	- In Current accounts	6.19	5.58
	- In deposit accounts less than 3 months maturities	25.79	60.60
	Total	31.98	66.18

The Statement of Cash Flows have been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash Flows"

The amounts reflected as "0.00" in the Cash flow statement are values with less than ₹ 1 Lakhs



DAM Capital Advisors Limited

CIN : L99999MH1993PLC071865

Registered address : PG-1 Rotunda Building, Ground Floor, Dalal Street, Fort, Mumbai-400 001**Tel No :** 022-42022584 **Website :** www.damcapital.in **Email id :** compliance@damcapital.in**Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2025****Notes :**

- 3 These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2014 as amended from time to time. These unaudited consolidated financial results of the Group for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 06, 2025. The results of the quarter ended September 30, 2025 have been reviewed by the Statutory Auditors of the company.
- The unaudited consolidated financial results of DAM Capital Advisors Limited includes unaudited results of the subsidiaries i.e. DAM Asset Management Limited (100%) and DAM Capital (USA) Inc. (100%).
- 4 The Company have a wholly owned subsidiary (WOS) in India, DAM Asset Management Limited which was incorporated on July 08, 2024. DAM Capital (USA), Inc., is another wholly owned subsidiary, incorporated in USA and is a broker-dealer registered with the Securities and Exchange Commission and is a member of the Financial Industry Regulatory Authority in USA. IDFC Securities Singapore Pte. Ltd , a wholly-owned subsidiary, incorporated in Singapore. The Company was dissolved and liquidated on November 16, 2021. The Company has filed application for removal of Unique Document Identification Number.
- 5 The figures for the quarter ended September 30, 2024 as reported in the Statement is certified by the management of the company but have not been subjected to limited review since the requirement of submission of quarterly standalone financial results is applicable on listing of equity shares of the company i.e. from quarter ended December 31, 2024. The figures for the half year ended September 30, 2024, as reported in the Statement had been subject to audit. These audited figures are part of Special Purpose interim consolidated financial Statements disclosed in UDRHP and prospectus which are filed with Regulators.
- 6 The Board of Director of the company at its meeting held on October 31, 2024 approved granting of 530,145 stock options at the exercise price of ₹ 255 per option.
- 7 The Group has identified two reportable business segments. Business segments comprise of Stock broking services and Investment banking services. However the Group does not have any reportable geographic segment as per Indian Accounting Standard 108 "operating segments". The segment wise Income and Expenditure, Assets and Liabilities are as per Annexure 1.
- 8 The figures for the quarter ended September 30, 2024 reflects the differences between audited figures for the half year ended September 30, 2024 and the reported figures of the quarter ended June 30, 2024 as certified by the management of the Company and werenot subject to limited review.
- 9 Financial Results of DAM Capital Advisors Limited (Standalone)

Particulars	Quarter ended			For the half year ended		(₹ in crores)
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	Year ended March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited) (Refer Note 6)	(Unaudited)	(Audited) (Refer Note 3)	(Audited)
Revenue from Operations	106.99	30.80	63.27	137.79	107.64	248.13
Profit Before Tax	69.96	0.34	32.06	70.30	58.52	136.78
Net Profit after Tax	52.11	0.16	21.69	52.27	43.73	103.64

- 10 The unaudited consolidated financial results for the quarter and half year ended September 30, 2025 are available on the Company's website, www.damcapital.in and on the stock exchange website www.nseindia.com and www.bseindia.com.
- 11 The previous quarter/year figures have been regrouped/reclassified wherever necessary to conform to current quarter's/year's presentation.



By order of the Board
For DAM Capital Advisors Limited

Place : Mumbai
Date : November 06, 2025

Dharmesh Mehta
Managing Director & CEO
DIN : 06734366

DAM Capital Advisors Limited
CIN : L99999MH1993PLC071865

Registered address : PG-1 Rotunda Building, Ground Floor, Dalal Street, Fort, Mumbai-400 001

Tel No : 022-42022584 **Website :** www.damcapital.in **Email id :** compliance@damcapital.in

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2025

Annexure 1

Consolidated Segment Reporting

		(₹ in crores)					
Sr.No.	Particulars	Quarter ended			For the half year ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited) (Refer Note 6)	(Unaudited)	(Audited) (Refer Note 3)	(Audited)
I	Segment Revenue						
	(a) Stock Broking	17.34	18.04	22.96	35.38	43.25	81.08
	(b) Investment banking	86.14	9.12	37.57	95.26	59.24	155.20
	(c) Unallocated	3.57	3.69	2.78	7.26	5.26	12.07
	Income from Operations	107.05	30.85	63.31	137.90	107.75	248.35
II	Segment Results						
	(a) Stock Broking	(2.38)	0.80	6.29	(1.58)	14.11	20.53
	(b) Investment banking	68.81	(4.05)	22.96	64.76	37.38	102.61
	(c) Unallocated	3.57	3.68	2.78	7.25	7.09	13.84
	Profit before tax	70.00	0.43	32.03	70.43	58.58	136.98
	Income Tax expenses						
	Current tax	18.29	0.53	10.41	18.82	14.88	32.31
	Deferred tax	(0.44)	(0.33)	(0.05)	(0.77)	(0.09)	0.89
	Net Profit	52.15	0.23	21.67	52.38	43.79	103.78
III	Capital Employed						
	Segment assets						
	(a) Stock Broking	26.65	260.12	(0.81)	286.77	201.42	259.52
	(b) Investment banking	48.83	68.19	32.90	117.02	47.42	72.36
	(c) Unallocated	35.38	43.79	5.35	79.17	8.60	68.76
	Total Assets	110.86	372.10	37.44	482.96	257.44	400.64
	Segment liabilities						
	(a) Stock Broking	46.25	56.10	2.66	102.35	21.91	66.75
	(b) Investment banking	(1.56)	58.39	7.87	56.83	21.93	69.94
	(c) Unallocated	13.87	0.04	9.16	13.91	11.11	-
	Total Liabilities	58.56	114.53	19.69	173.09	54.95	136.69
	Net Segment assets / (liabilities)	52.30	257.57	17.75	309.87	202.49	263.95

The Group has identified two reportable business segments. Business segments comprise of Stock broking services and Investment banking services. However the Group does not have any reportable geographic segment as per Indian Accounting Standard 108 "operating segments".



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Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 of DAM Capital Advisors Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
DAM Capital Advisors Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of DAM Capital Advisors Limited ('the Company') for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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(formerly Khimji Kunverji & Co LLP)

Other Matter

5. Attention is drawn to the fact that the Standalone figures for the corresponding quarter ended 30 September 2024 as reported in the Statement, is the balancing figures between audited figures for the period from 01 April 2024 to 30 September 2024 and unaudited figures for the quarter ended 30 June 2024 as certified by the management of the Company and not been subjected to review or audit. Our Conclusion is not modified in respect of this matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621



Devang Doshi

Partner

ICAI Membership No: 140056

UDIN: 25140056BMLINH4731

Place: Chennai

Date: 06 November 2025

DAM Capital Advisors Limited

CIN : L99999MH1993PLC071865

Registered address : PG-1 Rotunda Building, Ground Floor, Dalal Street, Fort, Mumbai-400 001

Tel No : 022-42022584 Website : www.damcapital.in Email id : compliance@damcapital.in

Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2025

(₹ in crores)

Sr.No.	Particulars	Quarter ended			For the half year ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited) (Refer Note 5)	(Unaudited)	(Audited) (Refer Note 2)	(Audited)
I	Revenue from operations						
	a) Interest Income	3.56	3.70	2.68	7.26	5.14	11.88
	b) Fees and commission Income	103.43	27.10	60.59	130.53	102.50	236.25
	Total revenue from operations	106.99	30.80	63.27	137.79	107.64	248.13
II	a) Other income	0.00	0.03	0.00	0.03	1.83	1.86
III	Total income (I+II)	106.99	30.83	63.27	137.82	109.47	249.99
IV	Expenses						
	a) Finance costs	2.25	2.25	0.34	4.50	0.65	2.48
	b) Fees and commission expenses	2.32	2.05	1.77	4.37	3.53	6.99
	c) Employee benefit expense	25.41	17.38	24.88	42.79	38.54	85.46
	d) Depreciation and amortisation expense	3.65	3.38	1.49	7.03	3.14	7.03
	e) Other expenses	3.40	5.43	2.73	8.83	5.09	11.25
	Total expenses	37.03	30.49	31.21	67.52	50.95	113.21
V	Profit/(loss) before tax (III - IV)	69.96	0.34	32.06	70.30	58.52	136.78
VI	Tax expense:						
	- Current tax	18.29	0.51	10.41	18.80	14.88	32.30
	- Deferred tax	(0.44)	(0.33)	(0.04)	(0.77)	(0.09)	0.84
	Total tax expense	17.85	0.18	10.37	18.03	14.79	33.14
VII	Profit/(loss) for the period/year (V - VI)	52.11	0.16	21.69	52.27	43.73	103.64
VIII	Other comprehensive income						
	a) Items that will not be reclassified to profit and loss						
	(i) Remeasurements of post-employment benefit obligations	(0.55)	(0.05)	(0.52)	(0.60)	(0.52)	(0.21)
	(ii) Income tax relating to the above	0.14	0.01	0.13	0.15	0.13	0.05
	Other comprehensive income/(loss) for the period/year	(0.41)	(0.04)	(0.39)	(0.45)	(0.39)	(0.16)
IX	Total comprehensive income/(loss) for the period/year (VII - VIII)	51.70	0.12	21.30	51.82	43.34	103.48
X	(a) Paid up equity share capital (FV ₹ 2/- each)	14.14	14.14	14.14	14.14	14.14	14.14
	(b) Other Equity						246.90
XI	Earnings per equity share (FV ₹ 2/- each)						
	Basic (in ₹)*	7.37	0.02	3.07	7.39	6.19	14.66
	Diluted (in ₹)*	7.37	0.02	3.07	7.39	6.19	14.66

*Quarter ended numbers are not annualised



Place : Mumbai

Date : November 06, 2025

By order of the Board
For DAM Capital Advisors Limited

Dharmesh Mehta
Managing Director & CEO
DIN : 06734366

DAM Capital Advisors Limited

CIN : L99999MH1993PLC071865

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Statement of unaudited standalone financial results for the half year ended September 30, 2025

1.Statement of Standalone Assets and Liabilities as on September 30, 2025

(₹ in crores)

Sr.No.	Particulars	As at September 30, 2025	As at March 31, 2025
		(Unaudited)	(Audited)
I	ASSETS		
	1.Financial assets		
	(a) Cash and cash equivalents	31.69	98.41
	(b) Bank balances other than cash and cash equivalents	204.07	144.87
	(c) Receivables		
	(i) Trade receivables	94.12	24.77
	(ii) Other receivables	0.74	0.95
	(d) Investments	2.78	2.78
	(e) Other financial assets	30.48	8.60
	Sub-total financial assets (A)	363.88	280.38
	2.Non-financial assets		
	(a) Current tax assets (net)	6.81	6.80
	(b) Deferred tax assets (net)	1.89	1.12
	(c) Property, plant and equipment	102.98	93.62
	(d) Capital work-progress	-	12.08
	(e) Other Intangible assets	0.45	0.27
	(f) Other non-financial assets	4.31	3.59
	Sub-total non - financial assets (B)	116.44	117.48
	Total assets (A+B)	480.32	397.86
II	LIABILITIES AND EQUITY		
	LIABILITIES		
	1. Financial liabilities		
	(a) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	46.32	0.40
	(b) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Borrowings (Other than Debt Securities)	3.96	3.89
	(d) Other Financial liabilities	83.92	85.59
	Sub-total financial liabilities (A)	134.20	89.88
	2. Non-financial Liabilities		
	(a) Current tax liabilities (net)	13.83	-
	(b) Provisions	14.00	40.84
	(c) Other non-financial liabilities	11.64	6.10
	Sub-total non - financial liabilities (B)	39.47	46.94
	EQUITY		
	Equity share capital	14.14	14.14
	Other equity	292.51	246.90
	Sub-total equity (C)	306.65	261.04
	Total liabilities and equity (A+B+C)	480.32	397.86



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Statement of unaudited standalone financial results for the half year ended September 30, 2025**2. Standalone statement of cash flows as on September 30, 2025**

(₹ in crores)			
Sr.No.	Particulars	As at September 30, 2025	As at September 30, 2024
		(Unaudited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit/ (loss) before taxation	70.30	58.52
	Adjustments for:		
	Depreciation and amortisation	7.03	3.14
	Interest income	(7.29)	(6.97)
	Finance cost	4.50	0.65
	Shared based payments	0.86	-
	(Gain) / Loss on sale of fixed assets	0.04	-
	Operating surplus /(deficit) before working capital changes	75.44	55.34
	Adjustments for (increase) /decrease in operating assets:		
	(Increase) / decrease in trade receivables	(69.35)	(19.35)
	(Increase) / decrease in other receivables	0.22	(5.82)
	(Increase) / decrease in other financial assets	(21.77)	(3.96)
	(Increase) / decrease in other non financial assets	(1.33)	(2.09)
	Adjustments for increase /(decrease) in operating liabilities		
	(decrease)/ increase in trade payables	45.92	2.36
	(decrease)/ increase in other non financial liabilities	5.54	(0.79)
	(decrease)/ increase in other financial liabilities	0.41	0.60
	Increase/ (decrease) in provisions	(26.84)	(4.93)
	Cash generated/(used) from operations	8.24	21.38
	Income tax (paid) / refund	(4.83)	(1.26)
	Net cash (used in)/ generated from operating activities (A)	3.41	20.11
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of property, plant and equipment	(4.72)	(0.73)
	Proceeds from sale of property, plant and equipments	0.20	-
	Movement in other Bank balances	(1.29)	(2.22)
	Interest income	7.18	6.91
	Payment to acquire investments	-	(0.01)
	Bank deposits placed	(57.91)	(35.68)
	Net cash (used in)/ generated from Investing activities (B)	(56.54)	(31.72)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest paid	(0.74)	(0.58)
	Repayment of borrowings	0.07	(0.18)
	Lease payments	(5.85)	(1.62)
	Dividend paid	(7.07)	(3.53)
	Net cash (used in)/ generated from financing activities (C)	(13.59)	(5.91)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	(66.72)	(17.52)
	Cash and cash equivalents at beginning of the year	98.41	83.44
	Cash and cash equivalents at end of the year	31.69	65.92

Components of cash and cash equivalents

(₹ in crores)			
Sr.No.	Particulars	As at September 30, 2025	As at September 30, 2024
		(Unaudited)	(Audited)
i)	Cash on hand	0.00	0.00
ii)	Balances with banks:		
	- In Current accounts	5.90	5.32
	- In deposit accounts less than 3 months maturities	25.79	60.60
	Total	31.69	65.92

The Statement of Cash Flows have been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash Flows".

The amounts reflected as "0.00" in the Cash flow statement are values with less than ₹ 1 Lakhs

DAM Capital Advisors Limited
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Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2025

Notes :

- 3 These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2014 as amended from time to time. These unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 06, 2025. The results of the quarter and half year ended September 30, 2025 have been reviewed by the Statutory Auditors of the Company.
- 4 The figures for the quarter ended September 30, 2024 as reported in the Statement is certified by the management of the company but have not been subjected to limited review since the requirement of submission of quarterly standalone financial results is applicable on listing of equity shares of the company i.e. from quarter ended December 31, 2024. The figures for the half year ended September 30, 2024, as reported in the Statement had been subject to audit. These audited figures are part of Special Purpose interim consolidated financial Statements disclosed in UDRHP and prospectus which are filed with Regulators.
- 5 The Board of Director of the company at its meeting held on October 31, 2024 approved granting of 530,145 stock options at the exercise price of ₹ 255 per option.
- 6 The Company has identified two reportable business segments. Business segments comprise of Stock broking services and Investment banking services. However the Company does not have any reportable geographic segment as per Indian Accounting Standard 108 "operating segments". The segment has been disclosed in the unaudited consolidated financial results, hence no separate disclosure has been given in standalone financial results of the Company.
- 7 The figures for the quarter ended September 30, 2024 reflects the differences between audited figures for the half year ended September 30, 2024 and the reported figures of the quarter ended June 30, 2024 as certified by the management of the Company and not subject to limited review.
- 8 The unaudited Standalone financial results for the quarter and half year ended September 30, 2025 are available on the Company's website, www.damcapital.in and on the stock exchange website www.nseindia.com and www.bseindia.com.
- 9 The previous quarter/year figures have been regrouped/reclassified wherever necessary to conform to current quarter's/year's presentation.



By order of the Board
For DAM Capital Advisors Limited

Dharmesh Mehta
Managing Director & CEO
DIN : 06734366

Place : Mumbai
Date : November 06, 2025