

TACENT PROJECTS LIMITED

(Formerly known as Rahul Merchandising Limited)

Regd. Office: H NO. 1/61-B Vishwas Nagar, Shahdara, East Delhi-110032

Email id: rahulmerchandising@gmail.com, Website: www.tacentprojects.in

CIN: L74899DL1993PLC052461, Ph: 7042309128

Date: 06.11.2025

To,
The Head-Listing & Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

Scrip Code: 531887

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. **Thursday, 06th November, 2025** (commenced at 03:00 P.M. and concluded at 05:30 P.M.), have considered and approved, inter-alia, the following business(s):

- 1. Unaudited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and Half year ended 30th September, 2025. **(Copy Enclosed)**
- 2. Unaudited Standalone Statement of Assets and Liabilities** as per Regulation 33 (3) (f) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the half year ended on 30th September, 2025. **(Copy Enclosed).**
- 3. Unaudited Standalone Cash Flow Statements** as per Regulation 33 (3) (g) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended on 30th September, 2025. **(Copy Enclosed).**
- 4. Limited Review Report** of Statutory Auditor on the aforesaid Un-audited Standalone Financial Results as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2025. **(Copy enclosed)**

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Kindly take the above information on your records.

Yours Sincerely,

For Tacent Projects Limited

(Formerly Known as

Rahul Merchandising Limited)

Somali Trivedi

Chairperson & Director

DIN: 10761851

Place: Delhi

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED
FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH
SEPTEMBER 2025**

To The Board of Directors

Tacent Projects Limited

Delhi

1. We have reviewed the accompanying statement of unaudited financial results of **Tacent Projects Limited** ("the Company") for the quarter and half year ended 30th September, 2025, ("the statement") attached herewith, prepared by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 6th November, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N

Samir Vaid Digitally signed by Samir
Vaid
Date: 2025.11.06
17:03:16 +05'30'

Samir Vaid

Partner

Membership No. 091309

Place: New Delhi

Dated: 06th November, 2025

UDIN: 25091309BMJQHC7618

Quarterly Integrated Filing (Financials)

A. Financial Results

TACENT PROJECTS LIMITED

(Formerly known as Rahul Merchandising Limited)

Regd. Office: 1/61 B,Vishwas Nagar, Shahdara, Delhi-110032

Phone No. 011-26212295 Website: www.tacentprojects.in

Email: rahulmerchandising@gmail.com, CIN No.: L74899DL1993PLC052461

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30 , 2025

(Rs. In lakhs) except EPS

| Particulars | Quarter ended | | | Half year ended | | Year ended |
|--|---------------|------------|------------|-----------------|------------|------------|
| | 30-09-2025 | 30-06-2025 | 30-09-2024 | 30-09-2025 | 30-09-2024 | 31-03-2025 |
| | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Audited |
| 1. Revenue from Operations | 0.00 | 0.00 | 0.00 | 0.00 | 2.75 | 335.44 |
| 2. Other income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3. Total revenue (1 + 2) | 0.00 | 0.00 | 0.00 | 0.00 | 2.75 | 335.44 |
| 4. Expenses | | | | | | |
| Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 2.73 | 326.87 |
| Changes in Inventories | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employees benefits expense | 0.00 | 0.00 | 0.60 | 0.00 | 0.60 | 1.83 |
| Finance costs | 0.00 | 0.00 | 0.01 | 0.00 | 0.01 | 0.02 |
| Depreciation and amortization expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other expenses | 1.24 | 1.46 | 2.09 | 2.70 | 3.48 | 10.42 |
| Total Expenses | 1.24 | 1.46 | 2.70 | 2.70 | 6.82 | 339.14 |
| 5. Profit/(Loss) before Exceptional Items and Tax (3-4) | (1.24) | (1.46) | (2.70) | (2.70) | (4.07) | (3.70) |
| 6. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7. Profit/(Loss) before tax (5 - 6) | (1.24) | (1.46) | (2.70) | (2.70) | (4.07) | (3.70) |
| 8. Tax expenses | | | | | | |
| Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Earlier Year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Profit/(Loss) for the period (7-8) | (1.24) | (1.46) | (2.70) | (2.70) | (4.07) | (3.70) |
| 10. Other comprehensive income | | | | | | |
| Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Income tax relating to items that will not be classified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Items to be reclassified subsequently to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Income tax relating to items that will be classified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11. Total comprehensive income for the period | (1.24) | (1.46) | (2.70) | (2.70) | (4.07) | (3.70) |
| 12. Paid-up equity share capital (Face value of Re.10 per share) | 351.23 | 351.23 | 351.23 | 351.23 | 351.23 | 351.23 |
| 13. Earnings per share (EPS) (Face value of Re.10 per share) | | | | | | |
| Basic and diluted EPS (Not annualized) | (0.04) | (0.04) | (0.08) | (0.08) | (0.12) | (0.11) |

Notes:

(1) The above results have been reviewed by Audit Committee at their meeting held on 06th November,2025 thereafter approved by the Board of Directors at their meeting held on 06th November 2025.

(2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended September 30, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.

(3) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

(4) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(5) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification

(6) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

(7) The above financial results of the Company are available on the Company's website www.tacentprojects.in and also at www.bseindia.com

For Tacents Projects Limited

(Formerly Known as Rahul Merchandising Limited)

Somali Trivedi

Chairperson & Director

DIN: 10761851

Date: 06-11-2025

Place: Delhi

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Statement of Unaudited Standalone Assets and Liabilities as at 30 September, 2025

Amount in Lakhs

| Particulars | As at 30th September 2025 | As at 31st March, 2025 |
|--|------------------------------|---------------------------|
| | (Unaudited) | (Audited) |
| ASSETS | | |
| Non current assets | | |
| (a) Property, Plant and Equipment | 0.00 | 0.00 |
| (b) Capital Work in Progress | 0.00 | 0.00 |
| (c) Investment Property | 0.00 | 0.00 |
| (d) Goodwill | 0.00 | 0.00 |
| (e) Other Intangible Assets | 0.00 | 0.00 |
| (f) Intangible assets under development | 0.00 | 0.00 |
| (g) Biological Assets other than bearer plants | 0.00 | 0.00 |
| (h) Financials Assets- | 0.00 | 0.00 |
| (i) Investments | 0.00 | 0.00 |
| (ii) Trade Receivables | 0.00 | 0.00 |
| (iii) Loans | 0.00 | 0.00 |
| (iv) Other(to be specified) | 0.00 | 0.00 |
| (i) Deferred tax assets (net) | 0.00 | 0.00 |
| (j) Other non-current assets | 0.00 | 0.00 |
| TOTAL NON-CURRENT ASSETS | 0.00 | 0.00 |
| Current Assets | | |
| (a) Inventories | 0.00 | 0.00 |
| (b) Financial Assets | | |
| (i) Investments | 0.00 | 0.00 |
| (ii) Trade receivables | 241.54 | 392.46 |
| (iii) Cash and cash equivalents | 0.95 | 0.79 |
| (iv) Bank Balance other than (iii) above | 0.00 | 0.00 |
| (v) Loans | 0.00 | 0.00 |
| (vi) Others (to be specified) | 0.00 | 0.00 |
| (c) Current tax Assets | 0.12 | 0.12 |
| (d) Other current Assets | 1.15 | 0.00 |

| | | |
|---|---------------|---------------|
| TOTAL CURRENT ASSETS | 243.76 | 393.37 |
| TOTAL ASSETS | 243.76 | 393.37 |
| EQUITY AND LIABILITIES | | |
| Equity- | | |
| (a) Equity Share Capital | 351.23 | 351.23 |
| (b) Other Equity | -379.44 | -376.75 |
| Liabilities | | |
| Non -Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 0.00 | 0.00 |
| (ii) Trade Payable | 0.00 | 0.00 |
| (iii) Other Financial liabilities (other than specified in item (b) to be specified | 0.00 | 0.00 |
| (b) Provisions | 0.00 | 0.00 |
| (c) Deferred Tax Liabilities (net) | 0.00 | 0.00 |
| (d) Other Non-Current Liabilities | 0.00 | 0.00 |
| TOTAL NON-CURRENT LIABILITIES | 0.00 | 0.00 |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 33.00 | 31.50 |
| (ii) Trade Payables | 235.69 | 384.33 |
| (iii) Other Financial liabilities (other than specified in item (c) to be specified | 3.29 | 3.06 |
| (b) Other current liabilities | 0 | 0.00 |
| (c) provisions | 0 | 0.00 |
| (d) Current Tax Liabilities | 0 | 0.00 |
| TOTAL CURRENT LIABILITIES | 271.98 | 418.89 |
| TOTAL EQUITY AND LIABILITIES | 243.76 | 393.37 |

For Tacent Projects Limited
(Formerly Known as Rahul Merchandising
Limited)

Somali Trivedi
Chairperson & Director
DIN : 10761851

Date: 06.11.2025

Place : Delhi

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2025

| | Amount in Lakhs |
|--|--|
| | Half Year ended September 30, 2025 (01.04.2025 to 30.09.2025) (Unaudited) |
| Particulars | |
| Cash flow from Operating Activities | |
| Profit Before Tax | -2.7 |
| Adjustments for | |
| Adjustments for finance costs | 0 |
| Adjustments for decrease (increase) in inventories | 0 |
| Adjustments for decrease (increase) in trade receivables, current | 150.92 |
| Adjustments for decrease (increase) in trade receivables, non-current | 0 |
| Adjustments for decrease (increase) in other current assets | 0 |
| Adjustments for other financial assets, non-current | -1.15 |
| Adjustments for other financial assets, current | 0 |
| Adjustments for other bank balances | 0 |
| Adjustments for increase (decrease) in trade payables, current | -148.41 |
| Adjustments for increase (decrease) in trade payables, non-current | 0 |
| Adjustments for increase (decrease) in other current liabilities | 0 |
| Adjustments for increase (decrease) in other non-current liabilities | 0 |
| Adjustments for depreciation and amortisation expense | 0 |
| Adjustments for impairment loss reversal of impairment loss recognised in profit or loss | 0 |
| Adjustments for provisions, current | 0 |
| Adjustments for provisions, non-current | 0 |
| Adjustments for other financial liabilities, current | 0 |
| Adjustments for other financial liabilities, non-current | 0 |
| Adjustments for unrealised foreign exchange losses/gains | 0 |
| Adjustments for dividend income | 0 |
| Adjustments for interest income | 0 |
| Adjustments for share-based payments | 0 |
| Adjustments for fair value losses (gains) | 0 |
| Adjustments for undistributed profits of associates | 0 |
| Other adjustments for which cash effects are investing or financing cash flow | 0 |
| Other adjustments to reconcile profit (loss) | 0 |
| Other adjustments for non-cash items | 0 |
| Share of profit and loss from partnership firm or association of persons or limited liability partnerships | 0 |
| Total adjustments for reconcile profit (loss) | 1.36 |
| Net cash flows from (used in) operations | -1.34 |
| Dividends received | 0 |
| Interest paid | 0 |
| Interest received | 0 |
| Income taxes paid (refund) | 0 |
| Other inflows (outflows) of cash | 0 |
| Net cash flows from (used in) operating activities | -1.34 |
| Cash flows from used in investing activities | |
| Cash flows from losing control of subsidiaries or other businesses | 0 |
| Cash flows used in obtaining control of subsidiaries or other businesses | 0 |
| Other cash receipts from sales of equity or debt instruments of other entities | 0 |
| Other cash payments to acquire equity or debt instruments of other entities | 0 |
| Other cash receipts from sales of interests in joint ventures | 0 |

| | |
|---|-------------|
| Other cash payments to acquire interests in joint ventures | 0 |
| Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships | 0 |
| Cash payment for investment in partnership firm or association of persons or limited liability partnerships | 0 |
| Proceeds from sales of property, plant and equipment | 0 |
| Purchase of property, plant and equipment | 0 |
| Proceeds from sales of investment property | 0 |
| Purchase of investment property | 0 |
| Proceeds from sales of intangible assets | 0 |
| Purchase of intangible assets | 0 |
| Proceeds from sales of intangible assets under development | 0 |
| Purchase of intangible assets under development | 0 |
| Proceeds from sales of goodwill | 0 |
| Purchase of goodwill | 0 |
| Proceeds from biological assets other than bearer plants | 0 |
| Purchase of biological assets other than bearer plants | 0 |
| Proceeds from government grants | 0 |
| Proceeds from sales of other long-term assets | 0 |
| Cash receipts from repayment of advances and loans made to other parties | 0 |
| Cash payments for future contracts, forward contracts, option contracts and swapcontracts | 0 |
| Cash receipts from future contracts, forward contracts, option contracts and swapcontracts | 0 |
| Dividends received | 0 |
| Interest received | 0 |
| Income taxes paid (refund) | 0 |
| Other inflows (outflows) of cash | 0 |
| Net cash flows from (used in) investing activities | 0 |
| Cash flows from used in financing activities | |
| Proceeds from changes in ownership interests in subsidiaries | 0 |
| Payments from changes in ownership interests in subsidiaries | 0 |
| Proceeds from issuing shares | 0 |
| Proceeds from issuing other equity instruments | 0 |
| Payments to acquire or redeem entity's shares | 0 |
| Payments of other equity instruments | 0 |
| Proceeds from exercise of stock options | 0 |
| Proceeds from issuing debentures notes bonds etc | 0 |
| Proceeds from borrowings | 1.5 |
| Repayments of borrowings | 0 |
| Payments of finance lease liabilities | 0 |
| Payments of lease liabilities | 0 |
| Dividends paid | 0 |
| Interest Paid | 0 |
| Income taxes paid (refund) | 0 |
| Other inflows (outflows) of cash | 0 |
| Net cash flows from (used in) financing activities | 1.5 |
| Net increase (decrease) in cash and cash equivalents before effect of exchange ratechanges | 0.16 |
| Effect of exchange rate changes on cash and cash equivalents | |
| Effect of exchange rate changes on cash and cash equivalents | |
| Net increase (decrease) in cash and cash equivalents | 0.16 |
| Cash and cash equivalents cash flow statement at beginning of period | 0.79 |
| Cash and cash equivalents cash flow statement at end of period | 0.95 |
| | |
| | |

Notes:

1.Cashflow Statement has been prepared under 'Indirect Method' as set out in Ind AS 7 "Statement of Cash Flows".

2.

Amount in brackets, represent Cash Outflow.

3.Previous year's figures have been regrouped and rearranged wherever necessary.

For Tacents Projects Limited
(Formerly Known as Rahul Merchandising Limited)

Somali Trivedi
Chairperson & Director

| |
|------------------|
| DIN: 10761851 |
| |
| Date: 06-11-2025 |
| Place: Delhi |

TACENT PROJECTS LIMITED

(Formerly known as Rahul Merchandising Limited)

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.-Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

| Sr. No. | Particulars | In INR Crore |
|----------------|--|---------------------|
| 1. | Loans / revolving facilities like cash credit from banks / financial institutions | 0.00 |
| A. | Total amount outstanding as on date | 0.00 |
| B. | Of the total amount outstanding, amount | 0.00 |
| 2. | Unlisted debt securities i.e. NCDs and NCRPS | 0.00 |
| A. | Total amount outstanding as on date | 0.00 |
| B. | Of the total amount outstanding, amount | 0.00 |
| 3. | Total financial indebtedness of the listed entity including short-term and long-term debt | 0.00 |

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)- Not Applicable

**For Tacent Projects Limited
(Formerly Known as
Rahul Merchandising Limited)**

**Somali Trivedi
Chairperson & Director
DIN: 10761851**

Place: Delhi