



GLANCE FINANCE LTD

CIN No. L65920MH1994PLC081333

022-40100193

Glance Finance Ltd, 7 Kitab Mahal,
192 Dr DN Road, Mumbai 400001

www.glancefinance.in

cfo@glancefinance.in

Date: 06.11.2025

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Ref: Glance Finance Limited (Security Code No.: (531199)

Sub: Outcome of Board Meeting held on November 06, 2025.

Dear Sir / Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. 06.11.2025 at the registered office of the Company have considered and approved the following:

- Unaudited financial results (provisional) along with limited review report obtained from the statutory auditors for the quarter and half year ended 30th September, 2025.

In view of the aforesaid, the following are enclosed:

- Unaudited financial results (provisional) along with limited review report obtained from the statutory auditors for the quarter and half year ended 30th September, 2025 – **Annexure – I**;

The aforesaid unaudited financial results and other documents are also being uploaded on the website of the Company i.e. <https://glancefinance.in>.

The Board Meeting commenced at 03.15 P.M. and concluded at 04.00 P.M.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully,

For Glance Finance Limited

Chirag Bhuptani
Company Secretary and Compliance Officer

GLANCE FINANCE LIMITED

7, Kitab Mahal, 192, Dr.D.N.Road, Fort, Mumbai - 400001

CIN : L65920MH1994PLC081333

Email : glance@glancefin.com Website : www.glancefinance.in, Tel No : 40100193

Unaudited Financial Results for the Quarter/ Half Year Ended 30th September 2025

₹ in Lakhs

Except EPS

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
1	Income						
	Revenue From Operations						
	Interest Income	11.36	21.36	12.96	32.71	20.55	47.74
	Dividend Income	0.09	0.25	1.21	0.34	1.93	6.26
	Fees and Commission Income	55.08	58.22	65.11	113.30	135.65	259.73
	Sale of Traded Goods	729.96	-	1,003.58	729.96	1,003.58	1,348.66
	Other Operating Income	151.17	248.33	252.69	399.50	525.92	878.31
2	Other Income	0.69	0.00	13.57	0.69	13.57	3.89
3	Total Income	948.34	328.16	1,349.11	1,276.50	1,701.19	2,544.59
4	Expenses						
	Finance Costs	8.62	10.30	14.43	18.92	31.29	53.92
	Impairment of Financial Instruments	(45.93)	46.55	-	0.62	-	2.97
	Purchase of Traded Goods	816.92	-	1,009.78	816.92	1,009.78	1,359.00
	Changes in Inventories of Traded Goods	(83.50)	-	-	(83.50)	-	-
	Employee Benefit Expenses	13.19	13.23	11.46	26.42	22.85	47.00
	Depreciation and Amortisation Expenses (Ref. Note no.6)	128.90	139.91	165.05	268.81	329.03	635.31
	Other Expenses	42.15	31.05	10.46	73.20	19.90	63.24
	Total Expenses	880.34	241.05	1,211.17	1,121.39	1,412.85	2,161.45
5	Profit before Exceptional and extraordinary items and tax (3-4)	68.00	87.11	137.94	155.11	288.34	383.14
	Prior Period Expenses	6.32	-	-	6.32	-	-
6	Profit before Tax (3-4)	61.68	87.11	137.94	148.79	288.34	383.14
7	Tax Expenses						
	Current Tax	71.38	84.34	50.10	155.72	120.68	201.64
	Deferred Tax	(16.63)	(17.04)	(10.29)	(33.66)	(21.87)	(50.02)
	Earlier Year Adjustments	-	-	-	-	-	-
	Total Tax Expenses	54.75	67.30	39.81	122.06	98.81	151.62
8	Net Profit After Tax (5-6)	6.93	19.81	98.13	26.74	189.54	231.53
9	Other Comprehensive Income						
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss						
	Actuarial Gain/(Loss)	-	-	-	-	-	0.46
	Income Tax on above	-	-	-	-	-	(0.12)
	FV measurement on Investments	339.66	608.01	(169.76)	947.67	455.95	619.61
	Income Tax on above	(45.39)	(35.77)	24.36	(81.15)	(26.05)	(17.79)
	Other Comprehensive Income	294.28	572.24	(145.40)	866.52	429.90	602.16
10	Total Comprehensive Income (7+8)	301.21	592.05	(47.26)	893.26	619.43	833.69
11	Earning Per Share (EPS)						
	Basic EPS (in Rs.) (Not annualised)	0.31	0.88	4.35	1.19	8.40	10.26
	Diluted EPS (in Rs.) (Not annualised)	0.31	0.88	4.35	1.19	8.40	10.26

Notes:

- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on November 06, 2025 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended).

The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) except for the matters reported in para no.5 of Limited Review Report.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter/ half year ended September 30, 2025 and have issued an qualified review report (refer para no.4 of Limited Review Report).
- The Company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
- During the quarter, the Company has fulfilled NBFC Criteria of financial assets and financial income more than 50 per cent of the total assets and total income respectively. Accordingly, the Company holds NBFC registration from the Reserve Bank of India as at the quarter end and the financial statements are prepared as per Division III of Schedule III of the Companies Act, 2013.
- Provision for Gratuity and Leave encashment is made on estimated basis.
- Previous period's / Year's figures have been regrouped / rearranged wherever necessary.



For Glance Finance Limited

Narendra Arora
Narendra Arora
(Whole Time Director)
(DIN:03586182)

Narendra Karnavat
Narendra Karnavat
(Director)
(DIN : 00027130)

Place : Mumbai
Date : 06 November, 2025

GLANCE FINANCE LIMITED

7, Kitab Mahal, 192, Dr.D.N.Road, Fort, Mumbai - 400001

CIN : L65920MH1994PLC081333

Email : glance@glancefinance.in Website : www.glancefinance.in, Tel No : 022-4010 0193

Unaudited Statement of Assets and Liabilities as on September 30, 2025

₹ in Lakhs

Particulars	As at		
	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
I. ASSETS			
1 Financial Assets			
a. Cash & Cash Equivalents	169.04	314.25	13.67
b. Receivables	84.40	182.89	102.23
c. Loans	895.61	400.10	744.40
d. Investments	3,516.80	2,100.10	2,595.96
e. Inventories	83.50	-	-
f. Other Financial Assets	63.20	31.63	109.09
Total Financial Assets	4,812.55	3,028.96	3,565.34
2 Non- Financial Assets			
a. Inventories	-	-	-
b. Property, Plant & Equipment	1,188.60	1,957.62	1,581.71
c. Intangible Asset	0.01	0.09	0.04
d. ROU Lease Assets	113.51	17.95	137.09
e. Other Non-Financial Assets	3.06	159.74	37.03
Total Non- Financial Assets	1,305.17	2,135.40	1,755.88
Total Assets	6,117.72	5,164.36	5,321.22
II. EQUITY AND LIABILITIES			
1 Financial Liabilities			
a. Payables			
Trade Payables			
i. total outstanding dues of micro enterprises and small enterprises	-	-	-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	4.53	0.90	0.09
b. Borrowings	178.07	501.80	365.75
c. Other Financial Liabilities	117.76	20.69	137.85
Total Financial Liabilities	300.35	523.40	503.68
2 Non- Financial Liabilities			
a. Current Tax Liabilities (Net)	124.94	55.22	61.94
b. Deferred Tax Liabilities (Net)	175.63	164.44	128.14
c. Provisions	10.57	7.98	9.11
d. Other Non-Financial Liabilities	141.80	156.41	147.17
Total Non-Financial Liabilities	452.94	384.05	346.37
Total Liabilities	753.29	907.45	850.05
3 Equity			
a. Equity Share Capital	227.52	227.52	227.52
b. Other Equity	5,136.91	4,029.40	4,243.65
Total Equity	5,364.43	4,256.92	4,471.17
Total Equity and Liabilities	6,117.72	5,164.36	5,321.22

For Glance Finance Limited



Narendra Arora
(Whole Time Director)
(DIN:03586182)

Narendra Karnavat
(Director)
(DIN : 00027130)

Place : Mumbai

Date : 06 November, 2025

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

₹ in Lakhs

Particulars	Half Year Ended		Year Ended
	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net profit before taxation and extraordinary items	148.79	288.34	383.14
Adjustments for:			
Depreciation and Amortisation Expenses	268.81	329.03	635.31
Provision for Expenses	11.76	4.34	3.03
Provision for Gratuity	9.71	1.10	2.68
(Profit)/Loss on Sale of Investments	(2.88)	0.31	(0.73)
(Profit)/Loss on Sale of Fixed Assets	16.18	(13.57)	(3.89)
Interest on Borrowings	18.92	29.96	53.92
Dividend Income on Mutual Funds/Shares	(0.34)	(1.93)	(6.26)
Operating Profit before working capital changes	470.95	637.59	1,067.20
Increase/(Decrease) in Sundry Payables & Other Liabilities	(176.66)	(74.90)	(210.33)
(Increase)/Decrease in Trade & Other Receivables	67.96	82.18	196.73
(Increase)/Decrease in Inventories	(83.50)	-	-
Cash generated from operations	278.74	644.87	1,053.60
Less: Direct Taxes Paid	(92.73)	(74.94)	(134.68)
Net Cash Flow from Operating Activities	371.47	719.81	1,188.28
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Sale of Property, Plant & Equipment	131.75	50.53	133.53
Purchase of Property, Plant & Equipment	-	(1.36)	(2.42)
Sale of Investments (net)	29.71	66.79	(264.37)
Loan Repayment Received/(given) (net)	(151.21)	(399.40)	(739.63)
Dividend Income on Mutual Funds/Shares	0.34	1.93	6.26
Net Cash from/(used) in Investing Activities	10.59	(281.50)	(866.62)
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from Borrowings	(187.68)	(178.90)	(314.95)
Lease Rent Paid	(26.10)	(25.20)	(50.55)
Interest on Borrowings	(12.91)	(28.64)	(51.17)
Net Cash from/(used) in Financing Activities	(226.69)	(232.74)	(416.68)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	155.37	205.56	(95.02)
Cash & Cash Equivalents as at beginning of period	13.67	108.69	108.69
Cash & Cash Equivalents as at end of period	169.04	314.25	13.67
NOTES:			
1. Cash and cash equivalents consist of cash on hand and balances with banks.			
Cash on Hand	0.02	0.02	0.02
Balances With Banks	169.02	314.23	13.65
Total	169.04	314.25	13.67

For Glance Finance Limited



Narendra Arora
(Whole Time Director)
(DIN:03586182)

Narendra Karnavat
(Director)
(DIN : 00027130)

Place : Mumbai
Date : 06 November, 2025

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT OF INTERIM FINANCIAL RESULTS

To,
**The Board of Directors,
Glance Finance Limited**


1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Glance Finance Limited** ('the Company'), for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read ("the Act") with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. *Basis of Qualified Opinion:*

As stated in Note No.5 to the Statements, the provision for Gratuity and Leave encashment has not been done as per actuarial valuation as required under Ind AS 19 "Employee Benefits"; the consequent impact of the same on profit and loss is not ascertainable. However, the Company has made the provision for gratuity and leave encashment on estimated basis.
5. Based on our review conducted as stated in paragraph 3 above, *except for the effects/possible effects of our observation stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Dated : November 6, 2025
UDIN : 25048639BMHDMP6170



For and on behalf of
M/s. J M T & ASSOCIATES
Chartered Accountants
ICAI Firm Regn No. 104167W


(Amar Barfna)
Partner
Membership No. 048639