

SETUBANDHAN INFRASTRUCTURE LIMITED

Ref. No.: SIL/2019-20/160

Date: 14.11.2019

**National Stock Exchange of India BSE Limited,
Ltd.,**

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.

Market Operations Dept.
P.J. Towers,
Dalal Street,
Mumbai- 400001.

Sub: Outcome of the Meeting of Board of Directors held on 14th November, 2019

Ref: Setubandhan Infrastructure Limited, Scrip Code (NSE- SETUINFRA& BSE- 533605).

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 30& 33 of the SEBI Listing Regulations, 2015 of Listing Agreement, this is to inform you that the Board of Directors of the Company at their meeting held on 14th November, 2019 which commenced on 5.30 p.m. and concluded on 10.30 p.m., inter-alia transacted the following:

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Half Year and Quarter ended 30th September, 2019 along with Limited Review Report are enclosed herewith for your record. .

Kindly take the same on records and acknowledge the receipt.

For Setubandhan Infrastructure Ltd.

Prakash P. Ladda

**Prakash Ladda
Director**



(Formerly known as Prakash Constrowell Limited)

Registered Office : The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik - 422002
CIN : L45200MH1996PLC095941 | Email : info@prakashconstro.com | Website : www.prakashconstro.com

SE⁴TUBANDHAN INFRASTRUCTURE LIMITED

Statement of Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30 September 2019

Particulars	Standalone					Consolidated				
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.06.2019	30.09.2018	30.09.2018
I. Revenue from operations	2,880.41	2,627.84	6,136.29	5,508.28	10,617.75	25,833.90	2,880.45	2,627.84	-	5,508.28
II. Other income	21.03	-	-	-	-	211.36	21.02	11.57	-	-
III Total Revenue	2,901.44	2,627.84	6,136.29	5,508.28	10,617.75	26,045.26	2,901.46	2,639.41	5,508.28	5,508.28
IV. Expenses:	2,530.14	2,639.41	6,179.17	5,540.87	10,689.64	23,308.08	2,530.14	2,525.57	-	5,055.71
Change in inventory	51.01	11.57	42.87	32.59	71.88	1,364.04	51.05	306.96	-	306.96
Employment benefit expense	18.34	-	-	-	-	164.42	18.37	28.93	-	28.93
Depreciation and amortization expense	44.66	2,525.57	5,836.61	5,055.71	9,866.46	804.10	44.69	202.81	-	44.69
Other expenses	41.27	306.96	39.98	358.01	(129.22)	196.56	41.23	35.17	-	35.17
V Total Expenses	1,179.23	2,639.41	6,179.17	5,540.87	10,689.64	201.06	1,179.24	515.45	-	515.45
VI. Profit before exceptional items and tax (III-V)	3,864.73	3,614.89	6,010.10	7,479.62	10,378.33	26,038.26	3,864.73	3,614.89	5,055.71	5,055.71
VII. Exceptional items	(963.26)	(975.48)	169.07	(1,938.75)	311.31	7.00	(963.26)	(975.48)	(1,938.75)	(1,938.75)
VIII. Profit before tax	(963.26)	(975.48)	169.07	(1,938.75)	311.31	-	-	-	-	-
IX. Tax expense:	-	-	-	-	-	7.00	(963.26)	(975.48)	-	-
(1) Current tax	-	-	-	-	-	-	-	-	-	-
(2) Previous tax	-	-	-	-	-	-	-	-	-	-
(3) Deferred tax	-	-	63.74	-	102.93	-	-	-	-	-
X. Profit/(Loss) for the period	(963.26)	(975.48)	105.33	(1,938.75)	208.38	(6.22)	-	-	-	-
XI. Share of Profit/(Loss) of subsidiaries transferred to non controlling interest	-	-	-	-	-	13.22	(963.26)	(975.48)	-	-
XII. Other Comprehensive Income (OCI)	-	-	-	-	-	-	-	-	-	-
XIII. Total Comprehensive Income (X+XI)	(963.26)	(975.48)	105.33	(1,938.75)	208.38	-	-	-	-	-
XV. Earnings per equity share: Basic and Diluted	(0.75)	(0.78)	0.08	(1.54)	0.17	15.87	(0.77)	(0.78)	(1.54)	(1.54)

(FC) Setubandhan Infrastructure

Registered Office : The Ex-Prakash Constro Limited
CIN : L25200MH1996PLC09594

1 | Email : info@prakashconstro.com | Website : www.prakashconstro.com

Nashik - 422002
prakashconstro.com

Unaudited

ASSETS:	
Non Current	
Property, Plant and Equipment	
Capital Work in Progress	
Goodwill	
Other Intangible Assets	
Financial Assets	
Investment in Subsidiaries	
Investment in Associates	
Other Financial Assets	
Deferred Tax Assets	
Other Non Current Assets	
Current Assets	
Inventories	
Financial Assets	
Investment in Subsidiaries	
Trade Receivables	
Cash and Bank Balances	
Other Financial Assets	
Current Tax Assets	
Other Current Assets	
EQUITY AND LIABILITIES	
EQUITY	
Equity Share Capital	
Other Equity	
Non Current Liabilities	
LIABILITIES	
Non Current	
Financial Liabilities	
Borrowings	
Other Financial Liabilities	
Provisions	
Deferred Tax Liabilities	
Other Non Current Liabilities	
Current Liabilities	
Financial Liabilities	
Borrowings	
Trade Payables	
Other Financial Liabilities	
Other Current Liabilities	
Provisions	
Current Tax Liabilities	
TOTAL	

		INFRASTRUCTURE DEVELOPMENT	

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SETUBANDHAN

INFRASTRUCTURE LIMITED

Notes:	
1	The Above results were reviewed by Audit Committee on 14th November 2019 and approved by the Board of Directors in its Meeting held on 14th November 2019.
2	The company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IndAs 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevent rules issued thereunder. The management has exercised necessary due diligence to ensure that the financial results are also IndAS compliant. They have not been subjected to review or audit, however the figures given in the results provide a true and fair view of its affairs. These results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.
3	The limited review report is annexed hereto alongwith the unaudited standalone and consolidated financial results.
4	The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent.
5	The company does have two reportable segment in line with the Indian Accounting Standard (IndAs-108)-"Operating Segments" issued by the Institute of Chartered Accountants of India.
6	Pursuant to the provisions of Clause 43A of Listing Agreement with the Indian Accounting Standard (IndAs-108)-"Operating Segments" issued by the Institute of Chartered Accountants of India, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:
Particulars	
Amount received from IPO	
Utilisation of funds (as on date)	
Working Capital Requirement	
Investment in Construction Equipments	
Investment in Subsidiaries	
General Corporate Purposes	
Public Issue Expenses	
*Surplus fund pending utilisation has been used	
7	The figures have been regrouped and/ or rearranged wherever considered necessary.

(Rs. in Lakh)		
	Object as per Prospectus	Actual Utilization
	6,000.00	6,000.00
	3,500.00	3627.31*
	930.00	802.69
	234.52	234.52
	744.16	744.16
	591.32	591.32

Handwritten signature: P. NASHIK





Limited Review Report

**Review Report to
The Board of Directors
Setubandhan Infrastructure Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Setubandhan Infrastructure Limited (formerly known as Prakash Constrowell Limited) ("the Company") for the quarter ended September, 2019 and year to date from July 1, 2019 to September, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility's to issue a report on these financial statements based on our review.

Our review is in accordance with the Standard on Review Engagement (SRE) 2410, 'Review

GAG AND ASSOCIATES
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Setubandhan Infrastructure Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Setubandhan Infrastructure Limited ("the Parent"), which includes its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and tax credit of Rs. 1,00,00,000/- (Rupees One Crore) for the period from 01.04.2019 to 31.03.2020.

the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a.) Bhumit Real Estate Private Limited
- b.) Unique Vastu-Nirman and Project private Limited

5. The accompanying Statement and other financial information includes the Parent's proportionate share in a Subsidiaries which reflects total expenditure of Rs.3864.73 lakh for the quarter ended on September 30, 2019, which is based on statement from the operators and certified by the management.

6. The accompanying Statement includes interim financial results and other financial information of 2 subsidiaries which reflects total revenues of Rs. 2880.45 lakhs, total net loss after tax of Rs. 963.26 lakhs and total comprehensive loss of Rs. 963.26 lakhs for the quarter ended September 30, 2019 and the interim financial results of an associate which reflects Group's share of net loss is Rs 963.26 lakhs and total comprehensive loss of Rs. 963.26 lakhs, for the quarter ended September 30, 2019.

7. The Statement includes the interim financial results and other financial information of 2 subsidiaries whose interim financial results/information reflects total revenues of Nil total net loss after tax of Nil and total comprehensive income of Rs. Nil for the quarter ended September 30, 2019 which are certified by the management. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group. Company has been declared NPA by the bank on 4th of July 2019, due to low working capital cycle company has been incurred heavy loss during this quarter. Our conclusion on the Statement is not modified subject to NPA in respect of the above matter.

8. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GAG & Associates
Chartered Accountants
FRN: 009758C



CA Sahaj Arora
(Partner)

M. No. 429634

Place : Ujjain

Date : 14.11.2019

UDIN : 19429634 AAAABA6743 .

