



**PANKAJ
POLYMERS LIMITED**

CIN : L24134TG1992PLC014419

**Regd. Office : Vth Floor, Surya Towers, S.P. Road,
Secunderabad - 500 003. Telangana, INDIA**

Phone : +91-40-27897743, 27897744, 27815895

E-mail : info@pankajpolymers.com

Dated 6th December 2019

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Kind Attn: The General Manager

Dear Sir,

Sub: Reply to discrepancies in Standalone Financial Results - reg.

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015

scrip Code : 531280

With reference to the captioned subject, please find enclosed the revised Standalone Financial

PANKAJ POLYMERS LIMITED

(CIN:- L24134TG1992PLC014419)

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad

Telangana - 500 003. Tel:040-27897743, 27897744, 27815895,

email: info@pankajpolymers.com, website: www.pankajpolymers.com

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2019

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue:						
	(a) Revenue from operations	0.27	0.04	33.38	0.31	81.81	82.10
	(b) Other Income	6.87	71.06	34.76	77.93	43.74	31.41
	Total Income	7.14	71.10	68.14	78.24	125.55	113.51
2	Expenses						
	(a) Cost of raw material and components consumed	-	-	32.63	-	49.19	48.14
	(b) Changes in inventories of stock in trade	-	-	28.45	-	47.24	56.09
	(c) Employee benefits expense	4.37	4.40	4.13	8.77	11.20	18.85
	(d) Finance Cost	0.68	0.40	2.49	1.08	8.92	12.60
	(e) Depreciation and amortisation expense	6.89	7.50	7.48	14.39	17.43	30.39
	(f) Other expenses	10.48	8.52	30.39	19.00	59.87	66.21
	Total expenses	22.40	20.81	105.57	43.22	193.85	232.29
3	Profit before tax and exceptional items (1-2)	(15.26)	50.29	(37.43)	35.02	(68.30)	(118.78)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	(15.26)	50.29	(37.43)	35.02	(68.30)	(118.78)
6	Tax expenses						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	(4.02)	(1.39)	(22.86)	(5.41)	(24.53)	(19.01)
	(c) MAT Credit utilised/(availed)	-	-	-	-	-	-
7	Profit for the period	(11.24)	51.68	(14.57)	40.43	(43.78)	(99.77)
8	Other Comprehensive Income net of tax :						
	Items that will not be reclassified in profit or loss	4.15	-	(2.78)	4.15	(2.78)	(2.78)
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Other Comprehensive income for the period, net of tax	4.15	-	(2.78)	4.15	(2.78)	(2.78)
10	Total Comprehensive income for the Period	(7.09)	51.68	(17.35)	44.58	(46.56)	(102.55)
11	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	554.39	554.39	554.39	554.39	554.39	554.39
12	Other Equity	-	-	-	-	-	255.45
13	Earnings Per Share(EPS) (Not annualised)						
	- Basic	(0.20)	0.93	(0.26)	0.73	(0.79)	(1.80)
	- Diluted	(0.20)	0.93	(0.26)	0.73	(0.79)	(1.80)

- The above financial results were reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on 13th November, 2019. The said financial results have been reviewed by the Company Statutory Auditors.
- The results have been prepared on the basis of the financial statements for the quarter ended 30th September, 2019 which has been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015.
- The financial results and other financial information for the quarter ended 30th September, 2019 has been compiled by the management as per the Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS.
- Figures of corresponding previous year / period(s) have been regrouped / reclassified wherever necessary

For and on Behalf of the Board Of Directors

PARAS GOEL
Jt. MANAGING DIRECTOR
DIN : 00010086

Place: Secunderabad
Date: 13.11.2019

Statement of Assets And Liabilities

(Amount in Kṣ.)

PARTICULARS	As at 30th September 2019	As at 31st March 2019
ASSETS		
Non-current assets		
(i) Property, plant and equipment	26,478,180	22,873,093
(ii) Financial Assets		
- Investments	22,531,847	22,117,148
- Deposits	440,653	514,941
	49,450,679	45,505,182
Current assets		
(i) Inventories	-	-
(ii) Financial assets		
- Trade receivables	2,533,365	5,056,765
- Cash and cash equivalents	367,965	838,239
(iii) Current Tax Assets (net)	2,850,262	2,780,962
(iv) Other current assets	48,297,552	31,495,134
	54,049,144	40,171,100
TOTAL ASSETS	103,499,823	85,676,282

PANKAJ POLYMERS LIMITED

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Cash Flow Statement for the Half Year Ended 30th Sep 2019

Amount (in Rupees)

PARTICULARS	HALF YEAR ENDED 30TH SEP,2019 (Unaudited)	PERIOD ENDED 31ST MARCH, 2019 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax	3,502,103	(11,877,572)
Adjustments for Non-Operating Activities:		
Bad Debts Written off		3,039,497
Depreciation	1,438,533	1,606,672
Loss/ (Profit) on Sale of Assets	(6,193,323)	1,260,380
Finance Cost (Including Preference dividend)	107,508	(3,140,814)
Interest Received	(1,599,695)	2,765,735
	(6,246,977)	(9,111,837)
Operating Profit before Working Capital Changes	(2,744,874)	(9,111,837)
Adjustments for Working Capital Changes:		
Inventories	-	8,007,300
Trade Receivables	2,523,400	5,646,138
Other Assets	(16,802,418)	18,926,109
other current assets		
Provisions	(75,000)	(318,350)
Other financial liabilities	1,436,297	(2,490,137)
Other current Liabilities	9,651,598	298,434
Trade payables	(87,966)	(2,387,572)

Cash Generation From Operations

Direct Taxes Paid (Net)

Net Cash from Operating Activities

CASH FLOW FROM INVESTING ACTIVITIES

Acquisition of Fixed Assets (including capital work in progress)

Proceeds from Sale of Fixed Assets

Interest Received

Purchase of Investment

Security Deposit Returned

Net Cash from Investing Activities

CASH FLOW FROM FINANCING ACTIVITIES

Interest Paid

Repayment of Borrowings

Increase in borrowings

Net Cash from Financing Activities

Increase (Decrease) in Cash and Cash Equivalent (A+B+C)

and Cash Equivalent (Opening)

na Cash Equivalent (Closing)

onments of cash and cash equivalents

es with Banks:

Current Accounts

Deposit Accounts

es in hand

on Hand

ecr balances with Banks:

st Unpaid Dividend

st Fractional Share Entitlements

Being first year of the requirement to present the half-yearly statement of cash flows for period ended September 30, 2019, the

ative information has been provided for previous year ended March 31, 2019.

For and on Behalf of the Board Of Directors

PARAS GOEL
Jt. MANAGING DIRECTOR
DIN : 00010086

Secunderabad
13th November, 2019

Place
Date:
*Note
compa



RAKESH S JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

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Ph. No. 040-24657175
5-4-8, Mitta Chambers, 2nd Floor, Flat No. 201,
J.N. Road, Abids, Hyderabad - 500 001. (T.S.)

Ref.:

Date :

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of Pankaj Polymers Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results (the Statement) of **Pankaj Polymers Limited** ('the Company') for the quarter ended Sep 30, 2019 and the year to date results for the period 1 April 2019 to 30 September 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. This statement which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/ FAC/62/2016 dated 5 July 2016, (herein referred to as the 'SEBI Circular') and other accounting Principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we did not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in IND AS 34, the Act, the SEBI Circular and other accounting principles