

December 6, 2019

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Scripcode : AXISCADES

The Manager
Dptt. of Corporate Services
BSE Limited
Floor 25 Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai
Scripcode: 532395

Dear Sir,

Sub.: Disclosure of Related Party Transactions on Consolidated basis for the half year ended September 30, 2019

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations

and Disclosures Requirements), we are submitting to you the details of Related Party Transactions

for the half year ended September 30, 2019, as required under the said Regulation.

Yours faithfully,

For AXISCADES

Dr. L. K. Singh, Director (Finance & Accounts)



Group Secretary

Group Secretary

AXISCADES Engineering Technologies Limited

Notes to Consolidated Financial Statements for the period ended 30 September 2019

(All amounts in ₹ lakhs, unless otherwise stated)

Nature of relationship	Name of Party
I Parties where control exists:	
Holding Company	Jupiter Capital Private Limited (JCPL) *
* JCPL and its subsidiaries Tayana Digital Private Limited and Indian Aero Ventures Private Limited hold 67.60 percent voting rights of the Company as at 30 September 2019 (31 March 2019: 66.65 percent) (refer note IV (b)).	

Associate ASSYSTEMS AXISCADES Engineering Private Limited (w.e.f. August 31, 2018)

II Name of other related parties as per Ind AS 24 with whom transactions have taken place during the year:

Fellow subsidiary Indian Aero Ventures Private Limited ("IAVPL") (subsidiary of JCPL)
Indian Aero Infrastructure Private Limited (Stepdown- subsidiary of JCPL)

Key Management Personnel (KMP):

Chief Executive Officer & Executive Director
Chief Executive Officer & Executive Director
Non - Executive Director
Chairman and Independent Director
Independent Director
Independent Director
Independent Director
Independent Director
Non - Executive Director
Non - Executive Director
Non - Executive Director
Non - Executive Director
Non - Executive Director
Non - Executive Director
Non - Executive Director
Executive Director

Mr. Sharadhi Chandra Babupampapathy (w.e.f. 21 January, 2019)
Mr. Mritunjay Kumar Singh (Resigned w.e.f. 19 January, 2019)
Mr. Sudhakar Gande (resigned as Vice Chairman and Executive Director w.e.f. 30 July, 2018)
Mr. Vivek Mansingh (stepped down as chairman w.e.f. 31 May, 2019 and term completed on 8 September, 2019)
Mr. Kailash Mohan Rustagi (reappointed w.e.f. 9 September, 2019)
Mr. Pradeep Dadlani (reappointed w.e.f. 9 September, 2019)
Mr. Srinath Batni (Term completed on 8 September, 2019)
Mrs. Mariam Mathew (appointed w.e.f. 13 February, 2018)
Mr. Rohitasava Chand (resigned w.e.f. 30 July, 2019)
Mr. Siddharth Mehra (resigned w.e.f. 4 February, 2019)
Mr. Kedarnath Choudhury (resigned w.e.f. 30 May, 2018)
Mr. Ashwani Kumar Dutta (Resigned w.e.f. 29 August, 2019)
Mr. Ajay Lakhotia (appointed w.e.f. 2 February, 2018)
Mr. David Bradley (appointed w.e.f. 5 March 2019 and as Chairman w.e.f. 31 May, 2019)
Mr. Anees Ahmed (Resigned w.e.f. 21 August, 2019)

III Additional related parties as per Companies Act, 2013 with whom transactions have taken place during the year

Key Management Personnel (KMP):

Chief Financial Officer (CFO)
Chief Financial Officer (CFO)
Company Secretary

Mr. Kaushik Sarkar (Resigned w.e.f. 7 June, 2019)
Mr. Anumanchipalli Srinivas (appointed w.e.f. 7 June, 2019)
Ms. Shweta Agrawal

Company in which a Director is Interested

Inkers Technology Private Limited

IV Transactions with related parties:

Nature of transactions	Relationship	Period ended 30 September 2019	Year ended 31 March 2019
Revenue from operations			
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	41.72	-
Remuneration (Refer note (IV) (a) below)			
Mr. Sudhakar Gande	Key management personnel	-	109.90
Mr. Mritunjay Kumar Singh	Key management personnel	-	414.31
Mr. Kaushik Sarkar	Key management personnel	38.34	220.21
Mr. Anumanchipalli Srinivas	Key management personnel	40.39	-
Ms. Shweta Agrawal	Key management personnel	13.92	22.60
Mr. Sharadhi Chandra Babupampapathy	Key management personnel	52.05	14.62
Service received from (Intangible assets under development)			
Inkers Technology Private Limited	Company in which a Director is Interested	-	50.00
Sitting fees paid to directors			
Mr. Vivek Mansingh	Independent Director	4.00	16.00
Mr. Kailash Mohan Rustagi	Independent Director	9.00	18.00
Mr. Pradeep Dadlani	Independent Director	7.00	18.00
Mr. Srinath Batni	Independent Director	8.00	18.00
Mr. Rohitasava Chand	Non - Executive Director	-	0.90
Mr. Siddharth Mehra	Non - Executive Director	-	2.70
Mrs. Mariam Mathew	Independent Director	5.00	9.00
Mr. David Bradley	Non - Executive Director	1.20	0.30
Mr. Ashwani Kumar Dutta	Non - Executive Director	1.80	1.50
Mr. Sudhakar Gande	Non - Executive Director	1.80	3.30
Mr. Ajay Lakhotia	Non - Executive Director	1.50	0.30
Cross charge expenses by			
Indian Aero Infrastructure Private Limited	Fellow subsidiary	-	7.88
Cross charge expenses to			
Jupiter Capital Private Limited	Holding Company	-	10.38
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	20.43	124.70
Investment			
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	-	227.50

Related party disclosures (cont'd)

(a) As the future liability for gratuity is provided on an actuarial basis for the Group as a whole, the amount pertaining to individual is not ascertainable and therefore, not included above.

(b) Tayana Digital Private Limited, is merged with Jupiter Capital Private Limited with effect from October 17, 2018. However, it is to be noted that underlying shares in the depositories are still held in the name of Tayana Digital Private Limited, hence the details of shares held by the holding Company and subsidiaries of holding Company contains the information of Tayana Digital Private Limited.

Shweta Agrawal

AXISCADES Engineering Technologies Limited
BENGALURU

AXISCADES Engineering Technologies Limited

Notes to Consolidated Financial Statements for the period ended 30 September 2019

(All amounts in ₹ lakhs, unless otherwise stated)

V Balances as at the year end:

Nature of transactions	Relationship	As at 30 September 2019	As at 31 March 2019
Remuneration payable (refer note (IV) (a) above)			
Mr. Sudhakar Gande	Key management personnel	-	95.56
Mr. Mritunjay Kumar Singh	Key management personnel	70.96	229.97
Mr. Kaushik Sarkar	Key management personnel	-	37.52
Mr. Anumanchipalli Srinivas	Key management personnel	21.17	-
Ms. Shweta Agrawal	Key management personnel	3.17	3.20
Mr. Sharadhi Chandra Babupamoopathy	Key management personnel	27.39	14.62
Trade receivable			
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	49.23	-
Other receivable			
Jupier Capital Private Limited	Holding Company	10.38	10.38
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	13.91	65.50
Investment			
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	185.82	172.75
Trade payables			
Indian Aero Infrastructure Private Limited	Fellow subsidiary	7.88	7.80
Advances from			
Indian Aero Ventures Private Limited	Fellow subsidiary	27.82	27.82

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Shweta Agrawal

AXISCADES Engineering Technologies Limited
Director