



GSB FINANCE LTD.

Date: 06.12.2021

To,

BSE Limited,
The Manager - CRD
PhirozeJeejeebhoy Towers.
Dalal Street.
Mumbai — 400 001

Scrip Code No. 511543

Subject: Declaration of Non-Applicability of regulation 23(9) of the SEBI Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that pursuant to Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -

(a) [a] The listed entity having paid up equity share capital not exceeding rupees Ten Crores and net worth not exceeding Rupees Twenty Five Crores, as on the last day of the previous financial year;

(b) [a] The listed entity which has listed its-specified securities on the SME Exchange.

Kindly note that the paid-up equity share capital of the company is not exceeding rupees Ten Crores and net worth is not exceeding Rupees Twenty Five Crores as on 31 March, 2021, therefore the provision of Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company "GSB Finance Limited".

Accordingly, the company is not required to submit the related party transactions disclosures as required under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking You

Yours Sincerely,

For GSB FINANCE LIMITED

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SUYASH RAMAKANT BIYANI
Director
DIN: 07525350