



Date: 5th December 2025

National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400 001	Paradeep Phosphates Limited 3 rd Floor, Adventz Centre, 28 Union Street, Off Cubbon Road, Bengaluru, Karnataka, 560001 Email: cs.ppl@adventz.com
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Subject: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

Dear Sir/Madam,

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “**SEBI Takeover Regulations**”), we wish to inform you that 5,42,99,190 of equity shares of Rs. 10 each of the Paradeep Phosphates Limited is being allotted to us on 3rd December 2025 against the 2,90,37,000 equity shares of Rs. 10 each held by us in the Mangalore Chemicals & Fertilizers Limited (which was merged with Paradeep Phosphates Limited), as on the Record Date, i.e., 31 October 2025 in accordance with the share exchange ratio stipulated under the Composite Scheme of Arrangement amongst Mangalore Chemicals & Fertilizers Limited, Paradeep Phosphates Limited and their respective shareholders and creditors.

In this regard, please find enclosed the disclosure required to be made under Regulation 29(2) of the SEBI Takeover Regulations.

Kindly acknowledge receipt of the same.

For and on behalf of **Zuari Maroc Phosphates Private Limited**



Name: Sachin Patil
Company Secretary
Membership No.: ACS31286
Enclosures: As above

ZUARI MAROC PHOSPHATES PRIVATE LIMITED

Registered Office: 5th Floor Orissa State Handloom Weavers' Co-Operative Building,
Pandit J.N. Marg, Bhubaneswar, Khurda District, Odisha – 751001
CIN: U46692OR2002PTC017414 Website: www.adventz.com



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Paradeep Phosphates Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Zuari Maroc Phosphates Private Limited ("Acquirer") <u>PAC:</u> 1. Zuari Agro Chemicals Limited 2. Zuari Industries Limited 3. Adventz Finance Private Limited 4. Akshay Poddar 5. Shradha Agarwala 6. Jyotsna Poddar 7. Gaurav Agarwala		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition of shares	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	46,69,42,507	57.20%	57.20%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a + b + c + d)	46,69,42,507	57.20%	57.20%
Details of acquisition			

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a) Shares carrying voting rights acquired#	5,42,99,190	5.23%	5.23%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a + b + c +/- d)	5,42,99,190	5.23%	5.23%
After the acquisition, holding of:			
a) Shares carrying voting rights	52,12,41,697	50.22%	50.22%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a + b + c + d)	52,12,41,697	50.22%	50.22%
Mode of acquisition (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	#Allotment of Equity Shares of TC		
Date of acquisition / date of sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	3 rd December 2025		
Equity share capital / total voting capital of the TC before the said acquisition	INR 816,34,56,580/- divided into 81,63,45,658 equity shares of INR 10/- each		



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Equity share capital/ total voting capital of the TC after the said acquisition	INR 1037,96,89,890/- divided into 103,79,68,989 equity shares of INR 10/- each
Total diluted share/voting capital of the TC after the said acquisition	INR 1037,96,89,890/- divided into 103,79,68,989 equity shares of INR 10/- each

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

5,42,99,190 of equity shares of Rs. 10 each of the Paradeep Phosphates Limited is being allotted to us on 3rd December 2025 against the 2,90,37,000 equity shares of Rs. 10 each held by us in the Mangalore Chemicals & Fertilizers Limited (which was merged with Paradeep Phosphates Limited), as on the Record Date, i.e., 31 October 2025 in accordance with the share exchange ratio stipulated under the Composite Scheme of Arrangement amongst Mangalore Chemicals & Fertilizers Limited, Paradeep Phosphates Limited and their respective shareholders and creditors.

For and on behalf of **Zuari Maroc Phosphates Private Limited**

Name: Sachin Patil
Company Secretary
Membership No.: ACS31286
Place: Bengaluru



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