



Investment & Precision Castings Ltd

You Design, We Cast

Corporate Identification No. (CIN) :
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NADCAP Approved for NDT
EN 9100 : 2018
IATF 16949 : 2016
ISO 9001 : 2015
ISO 14001 : 2015
ISO 45001 : 2018
NABL Accredited Lab
Certified Company

6th December, 2025

The GENERAL MANAGER

DEPARTMENT OF CORPORATE SERVICES
The Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building
P. J. Tower, Dalal Street, Fort
Mumbai - 400 001.

Dear Sir,

SUB: INTIMATION REGARDING COMMUNICATION SENT TO SHAREHOLDERS

Ref: Scrip Code No. 504786.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 we hereby inform you that the Company has circulated a communication to its shareholders as on **12th November, 2025**.

The said communication highlights:

- The Company's recent performance and growth;
- Key achievements during the period;
- The Company's future goals and strategic direction; and
- The long-term vision aimed at enhancing shareholder value.

A copy of the communication sent to shareholders is enclosed herewith for your reference and records.

We request you to kindly take the above intimation on record.

Thanking you,

Yours faithfully,

For, INVESTMENT & PRECISION CASTINGS LTD

P. P. Tamboli

Mr. Piyush Tamboli

DIN: 00146033

Chairman & Managing Director



Note: email communication was only sent to those shareholders whose names appears on Register of members as Received from From NSD / CDS As on 08/11/2025

Date: 12.11.2025

Dear Shareholders,

On behalf of the Board of Directors and the entire I&PCL family, I extend my warmest wishes to you and your loved ones for a Happy Diwali and a Prosperous New Year.

As we celebrate the Festival of Lights and commemorate 50 years of manufacturing excellence, we take this opportunity to reflect on our journey, review the year gone by, and share our vision for the future.

A Golden Jubilee Year

Last year marked a historic milestone—50 years of I&PCL. This Golden Jubilee was more than a celebration of our past; it reaffirmed the values, resilience, and innovation that define who we are.

From humble beginnings to becoming a trusted partner in high-precision castings, our success has been shaped by the dedication of our people, the trust of our customers, and the unwavering support of shareholders like you.

We take immense pride in this legacy and remain steadfast in our commitment to build upon it for the next 50 years—with renewed purpose and ambition.

Business Performance and Outlook

Firstly, We hope you have received your Bonus Shares along with the dividend declared thereon this year.

The recent GST 2.0 amendments have triggered a surge in demand, reversing the earlier slowdown. Strong orders from IWI and PLR have contributed significantly, making FY 2024–25 a much stronger year than the last.

We anticipate continued growth, particularly in the vacuum and aluminium casting sectors, both of which are witnessing rising order volumes. Additionally, I&PCL has secured promising government contracts for the current and upcoming fiscal years.

Our overseas sales continue to be conducted on an ex-works basis—meaning customers bear all transportation costs and tariffs, including recent U.S. import duties. Consequently, there is no direct impact on our margins.

We are also witnessing robust growth across both auto and non-auto sectors, with the latter benefiting greatly from large government orders. Profitability continues to improve, driven by favourable raw material prices, process optimization, and cost-cutting measures. Currently, we are operating at around 50% of our production capacity, leaving ample headroom for expansion.

Sustainability Initiatives

Our upcoming 4 MW solar power plant will be operational by the end of Q4 FY 2025–26, with full output expected in the following year. This will substantially enhance cost efficiency and reinforce our commitment to sustainability.

Defence and Aerospace — The Next Frontier

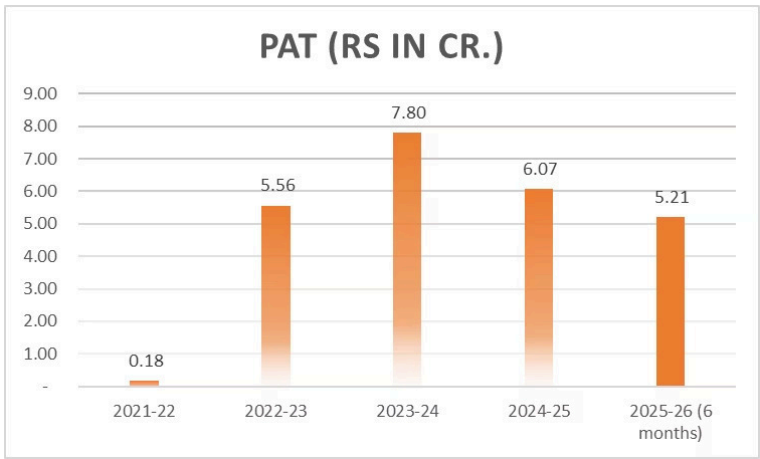
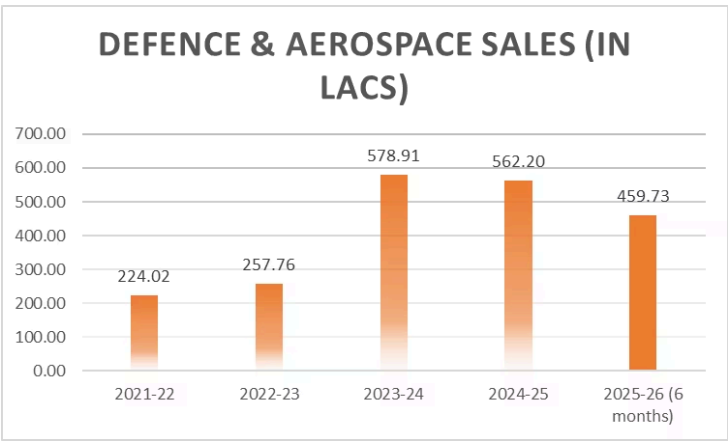
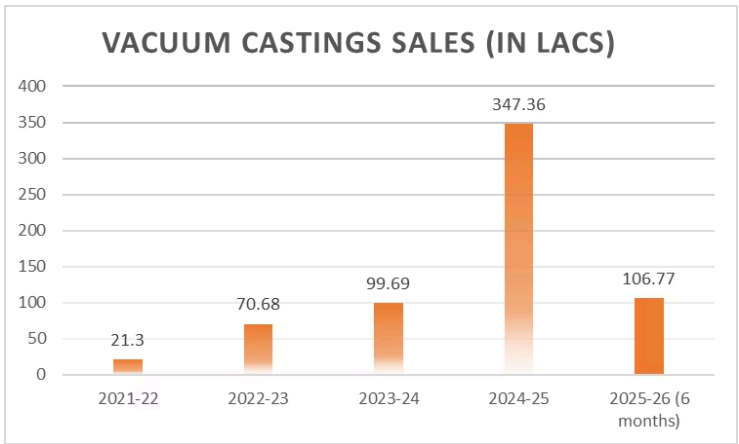
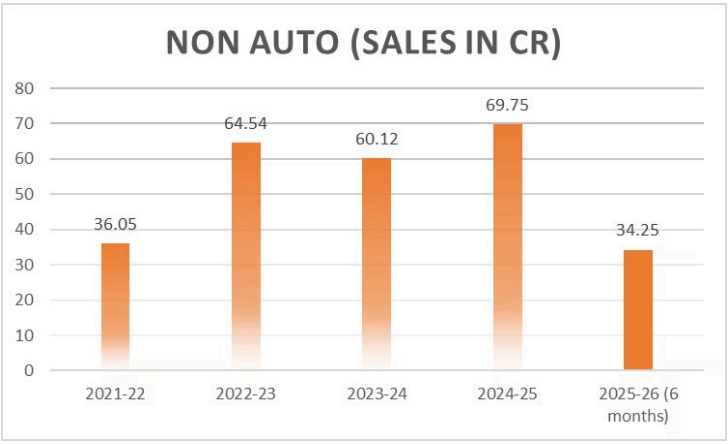
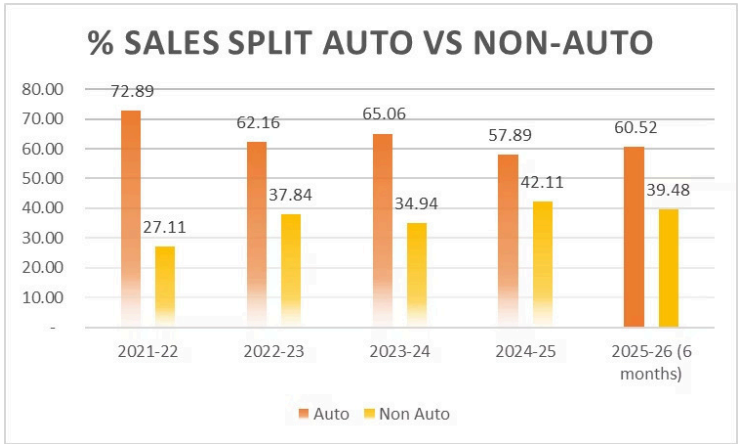
Our long-term vision is to position I&PCL as a leading name in the Defence and Aerospace sector. To achieve this, we have already acquired most of the critical equipment, infrastructure, and certifications required for these domains. The newly commissioned Plant 3, dedicated exclusively to Defence and Aerospace manufacturing, stands as a testament to this commitment.

We are proud to have developed aerospace-grade components recognized by Hindustan Aeronautics Limited (HAL).

Furthermore, our contribution to indigenous innovation has earned us the **SIDM Champions Award** in both the Defence and Aerospace categories — marking an important milestone in our journey toward technological excellence.



Key Performance Indicators



Profit for the current quarter has shown a substantial and encouraging improvement compared to both the previous quarter and the same period last year. This growth is primarily attributed to our sustained efforts in expanding business opportunities, optimizing operational efficiency, and implementing effective cost-control measures.

Shareholder Updates

As mentioned in my previous letter, a few investors have still not converted their physical shares into demat form. Since this is a mandatory government requirement, I sincerely urge all such shareholders to complete the dematerialization process to avoid compliance-related issues.

It has also been observed that some shareholders have not updated their email IDs and address details in their demat accounts. Please ensure these details are up to date to facilitate seamless communication in the future.

Wishing you and your family joy, prosperity, and success in the year ahead.

Thank you for your continued trust and support as we move forward into an exciting new chapter.

Warm regards,

Piyush I. Tamboli
Chairman & Managing Director
Investment & Precision Castings Ltd.