

SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043
Tel.: +91 22 67137900, Website.: www.skycorp.in

December 05, 2025

To,
Listing/Compliance Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code- **526479**

Sub: Revised Intimation regarding release of pledge on Equity Shares.

Ref: Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“SEBI SAST Regulations”)

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed revised disclosure received by the Company from **Mr. Shailesh Shah**, Promoter and Managing Director of **Sky Industries Limited**, in relation to the release of encumbrance on **1,63,500 Equity Shares** held by him as the beneficial owner of **M/s Skay Finvest Private Limited**, as detailed in **Annexure-1**:

1) Regulation 31(2) of SEBI (SAST) Regulations, 2011 – Annexure – I

Please note that the **inter-se transfer of shares** from M/s Skay Finvest Private Limited *to* Mr. Shailesh Shah, pursuant to the Family Arrangement, will be executed in due course. The Company shall intimate the Stock Exchange accordingly upon completion of the said transfer.

We request you to take the above information on record.

Thanking You.

Yours faithfully,

For SKY INDUSTRIES LIMITED

MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN: 00037831

SHAILESH SURYAKANT SHAH

Residence: 195, Walkeshwar Road, 32, Amoolya, Teen Batti, Walkeshwar, Mumbai, India, 400006

December 05, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
(BSE Scrip Code: 526479)

To,
Compliance Officer,
Sky Industries Limited,
1101, Universal Majestic,
Behind RBK International School,
Chembur West, Mumbai 400043

Sub: Revised Disclosure pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("SEBI SAST Regulations")

Dear Sir/Madam,

With reference to your trailing email, we wish to inform you that the discrepancies pointed out in the earlier submission of Annexure I under Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011 have been duly rectified.

Accordingly, please find enclosed **the revised disclosure** under Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, prepared strictly as per the format prescribed under SEBI Circular (format revised w.e.f. August 05, 2015), along with the corrected details including:

1. Reason for encumbrance (release of pledge)
2. Updated format as per SEBI-mandated disclosure structure
3. Confirmation of promoter shareholding already encumbered percentage

We request you to kindly take the revised disclosure and this supporting covering letter on record and update the Stock Exchange accordingly.

Thanking You,

Yours Faithfully,



SHAILESH SHAH

(on behalf of Promoter, Promoter Group and Persons Acting in Concert)

Place: Mumbai

Date: December 05, 2025

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Name of the Target Company (TC)				Sky Industries Limited									
Names of the Stock Exchanges where the shares of the target company are listed				BSE Limited (BSE Scrip Code-526479)									
Date of reporting				05-12-2025 (Revised Reporting Date)									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				M/S Skay Finvest Private Limited, whose beneficial ownership lies with Mr. Shailesh S Shah									
Details of the creation/invocation/release of encumbrance:													
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal - undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Skay Finvest Private Limited	163500	2.07%	163500	2.07%	Release	26.11.2025	Pledge	Pledge created earlier for banking facilities of erstwhile group companies (now stands released) #	163500	2.07%	Union Bank of India	0	0
Mr. Shailesh Shah	2780623	35.24%	NA	NA	--	--	--	--	--	--	--	--	--

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Mr. Sharad S Shah	1162043	14.73%	NA	NA	--	--	--	--	--	--	--	--	--	--	--	--
Mrs. Saloni Dedhia	474400	6.01%	NA	NA	--	--	--	--	--	--	--	--	--	--	--	--
Mrs. Sangita Shailesh Shah	4350	0.06%	NA	NA	--	--	--	--	--	--	--	--	--	--	--	--



Signature of the Authorized Signatory

Place: Mumbai

Date: 05.12.2025

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Union Bank of India had extended a loan facility to the erstwhile group company M/s SK Exports, against the pledge of Equity Shares of Sky Industries Limited standing in the name of M/s Skay Finvest Private Limited, whose beneficial ownership lies with Mr. Shailesh S. Shah. The inter-se transfer of these shares from M/s Skay Finvest Private Limited to Mr. Shailesh S. Shah, pursuant to the Family Arrangement, will be executed in due course. The Company shall intimate the Stock Exchange accordingly upon completion of the said transfer.
