

**Yunik Managing Advisors Limited**  
(Formerly known as Essar Securities Limited)

Essar House, 11, K. K. Marg,  
Mahalaxmi, Mumbai- 400 034

**CIN: L70200TN2005PLC071791**

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E:eslinvestors@essar.com

**December 6, 2025**

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**Dear Sir/ Madam,**

**Sub: Submission of Revised Unaudited Standalone Financial Results for the Quarter and half year ended September 30, 2025**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the revised unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2025. The revised results include the Cash Flow Statement and the Statement of Assets and Liabilities.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Yunik Managing Advisors Limited**  
**(Formerly known as Essar Securities Limited)**

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Date: 2025.12.06  
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**Sagar Shah**  
**Company Secretary & Compliance Officer**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**Yunik Managing Advisors Limited**  
**(Formerly known as Essar Securities Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Yunik Managing Advisors Limited (Formerly known as Essar Securities Limited) (the "Company") for the quarter ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person's responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A P Rajagopalan & Co.,**  
Chartered Accountants  
ICAI Firm registration number: 108321W

  
**R Kirthivasan**  
Partner  
Membership No.: 041533  
Place: Mumbai  
UDIN : 25041533BMKZOP1710  
Date : 13-11-2025



# YUNIK MANAGING ADVISORS LIMITED

[ Formerly known as Essar Securities Limited]  
Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018  
CIN:L65990TN2005PLC071791

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30,2025

Particulars	Quarter Ended			Half year ended		Rs. In Lakhs
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year ended
	Unaudited			Audited		31.03.2025
<b>Income</b>						
Income from Operations	-	-	7.50	-	7.50	7.50
Other Income - Reversal of expenses of earlier period	-	-	-	-	-	3.85
<b>Total Income</b>	-	-	<b>7.50</b>	-	<b>7.50</b>	<b>11.35</b>
<b>Other Expenses</b>						
Advertisement Expenses	0.50	0.22	0.67	0.72	0.67	1.13
AGM expenses	1.02	-	0.31	1.02	0.51	0.51
Bank Charges	-	-	-	-	-	-
Listing and Custodial Fees	0.96	0.96	1.76	1.92	3.79	3.83
Provision for doubtful debts	-	-	-	-	-	-
Payment to Auditors	0.25	0.55	0.25	0.80	0.50	1.27
Postage, Printing and Stationary	1.96	-	4.36	1.96	4.36	4.60
Travelling and Conveyance Expenses	-	-	-	-	-	0.02
Professional Fees	2.86	2.02	3.30	4.88	3.95	7.29
Rates and Taxes, filing Fees	-	-	0.09	-	0.09	0.12
Rent	0.30	0.30	0.30	0.60	0.60	1.20
Misc Exp	-	-	0.02	-	0.02	-
<b>Total Expenditure</b>	<b>7.85</b>	<b>4.05</b>	<b>11.06</b>	<b>11.90</b>	<b>14.49</b>	<b>19.97</b>
Prior Period Income	-	-	-	-	-	-
<b>Profit / (loss) before tax</b>	<b>(7.85)</b>	<b>(4.05)</b>	<b>(3.56)</b>	<b>(11.90)</b>	<b>(6.99)</b>	<b>(8.62)</b>
Tax expense						
(a) Current tax (tax adjustments of earlier years)	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-
<b>Net Profit / (loss) after tax</b>	<b>(7.85)</b>	<b>(4.05)</b>	<b>(3.56)</b>	<b>(11.90)</b>	<b>(6.99)</b>	<b>(8.62)</b>
Other Comprehensive Income		-	-		-	
<b>Total Comprehensive Income for the period (Comprising Net Profit / (loss))</b>	<b>(7.85)</b>	<b>(4.05)</b>	<b>(3.56)</b>	<b>(11.90)</b>	<b>(6.99)</b>	<b>(8.62)</b>
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78
Other Equity (excluding revaluation reserves)						(1,393.10)
Earnings Per Share (Basic) (Rs)*	(0.055)	(0.028)	(0.025)	(0.083)	(0.049)	(0.060)
Earnings Per Share (Diluted) (Rs)*	(0.055)	(0.028)	(0.025)	(0.083)	(0.049)	(0.060)

### Notes:

- (i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on November 13, 2025.
- (ii). Presently, the company is engaged in the single business segment of consultancy and advisory services.
- (iii). The figures for the previous periods have been regrouped / reclassified wherever necessary.

**Yunik Managing Advisors Limited**  
[ Formerly Known As Essar Securities Limited]

For and on behalf of the Board of Directors

*Priyanka M. Oka*  
Priyanka Oka  
Director  
DIN: 08066379

Date: November 13,2025  
Place: Mumbai

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Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018  
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## STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Particulars	Rs. In Lakhs	
	Period Ended	Year ended
	30.09.2025	31.03.2025
	Unaudited	Audited
<b>ASSETS</b>		
1) Non Current Assets		
Other non current assets	14.21	14.21
2) Current Assets		
(a) Financials Assets		
(i) Trade Receivables	1.38	2.33
(ii) Cash and Cash-Equivalents	51.92	50.00
(b) Other Current assets		
	53.30	52.33
<b>TOTAL ASSETS</b>	<b>67.51</b>	<b>66.54</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity Share Capital	1,428.78	1,428.78
(b) Other Equity	(1,405.00)	(1,393.10)
	23.78	35.68
Liabilities		
Current Liabilities		
(a) Financials liabilities		
Trade Payables	5.05	4.93
(b) Other Current Liabilities	38.68	25.93
	43.73	30.86
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>67.51</b>	<b>66.54</b>

## STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Particulars	Rs. In Lakhs	
	Period Ended	Year ended
	30.09.2025	30.09.2024
	Unaudited	Audited
<b>Cash Flow From Operating Activities</b>		
Profit / (loss) before taxation	(7.85)	(6.99)
Adjustment for:		
(Increase)/Decrease in Other Current Assets		-
<b>Operating Cash Flow before working capital changes</b>	<b>(7.85)</b>	<b>(6.99)</b>
Adjustment for:		
(Increase)/Decrease in Receivables	0.96	(0.76)
Increase / (Decrease) in Liabilities & Provisions	2.58	9.92
<b>Cash generated from operations</b>	<b>(4.31)</b>	<b>2.17</b>
Less: Taxes on Income Paid (Net)	-	-
<b>Net Cash generated from / (used in) Operating Activities</b>	<b>(4.31)</b>	<b>2.17</b>
<b>Cash Flow From Investing Activities</b>		
Proceeds from Sale of Investments	-	-
<b>Net Cash generated from Investing Activities</b>		
<b>Cash Flow From Financing Activities</b>		
Unclaimed Dividend paid / transferred	-	-
<b>Net Cash used in Financing Activities</b>		
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(4.31)</b>	<b>2.17</b>
<b>Cash and cash equivalents at the beginning</b>	<b>5.69</b>	<b>2.45</b>
<b>Cash and cash equivalents at the end</b>	<b>1.38</b>	<b>4.62</b>

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 13, 2025.
- Presently, the company is engaged in the single business segment of consultancy and advisory services.
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Director  
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