

January 07, 2026

To,

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sir/Madam,

Sub: Disclosure of Warning Letters Received from BSE and NSE

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Setco Automotive Limited has received Warning Letters from BSE Limited vide letter dated January 06, 2026, and National Stock Exchange of India Limited vide letter dated January 07, 2026, for non-compliance with Regulation 19(3A) of SEBI (LODR) Regulations, 2015, pertaining to non-holding of a meeting of the Nomination and Remuneration Committee during the Financial Year 2024–25.

The Company has taken note of the observations made by both Stock Exchanges and has initiated immediate corrective measures to ensure that the Nomination and Remuneration Committee meets at least once every financial year, in strict compliance with SEBI LODR Regulations.

The Company reaffirms its commitment to maintaining the highest standards of corporate governance and confirms that adequate internal systems and compliance monitoring mechanisms have been strengthened to prevent recurrence of such lapses.

The Copies of the Warning Letters received from BSE Limited and National Stock Exchange of India Limited are enclosed herewith.

Thanking you,

For Setco Automotive Limited

Hiren Vala
Company Secretary

Encl: as above

LIST/COMP/SHB/658/2025-26

Date: 06-01-2026

To,
The Company Secretary,
Company Name: Setco Automotive Ltd
Scrip Code: 505075
Address: Vadodara - Godhara Highway,
Dist Panchmahal, Kalol, Gujarat, 389330.

Subject: Warning letter

Dear Sir/Madam,

This is in reference to the Integrated Governance Report submitted by Setco Automotive Ltd ('the Company') for quarter ended March 2025. Further, referring to Regulation 19(3A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR') which states that:

19(3A) The Nomination & Remuneration Committee shall meet at least once in a Financial Year.

It was observed that no meeting of the Nomination & Remuneration Committee was held during the Financial Year ended 2024-25.

The aforesaid non-compliance on your part has been viewed seriously. You are hereby advised to exercise greater diligence and take immediate corrective measures to prevent the recurrence of such lapses. It is imperative to ensure strict adherence to all the applicable Exchange circulars, guidance notes and communication.

Please note that any future deviation will be viewed with utmost seriousness and may attract appropriate action as deemed necessary.

Further, the Company is required to disseminate a copy of this warning letter on the Stock Exchange(s) where it is listed. Additionally, the Company is advised to place before their Board of Directors this warning letter and the corrective measures taken by the Company to avoid such lapses.

Yours Faithfully,


Shilpa Saboo
Deputy Vice President
Listing Compliance & Operations


Shraddha Bagwe
Deputy Manager
Listing Compliance

National Stock Exchange Of India Limited

Ref: NSE/LIST/COMP/SETCO/01/2025-2026

Date: January 07, 2026

To,
The Company Secretary,
Setco Automotive Limited,
Baroda - Godhara Highway, Kalol , Panchmahal
Gujarat - 389330

Subject: Warning letter

Dear Sir/Madam,

This is in reference to the Corporate Governance Report submitted by **Setco Automotive Limited** ('the Company') for the year ended March 2025. Further, referring to Regulation 19 (3A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR') which states that:

Nomination and Remuneration Committee – Regulation 19

19 (3A) The nomination and remuneration committee shall meet at least once in a financial year.

It was observed that the Company is in non-compliance with the aforesaid provisions of SEBI LODR, wherein the nomination and remuneration committee meeting not held during a financial year.

The aforesaid non-compliance on your part is viewed seriously. You are hereby warned and advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the SEBI LODR and/or Exchange circulars/guidance/communications. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this warning letter on the Stock Exchange(s) where it is listed. Additionally, the Company is advised to place before their Board of Directors this warning letter and the corrective measures taken by the Company to avoid such lapses.

Yours faithfully,
for National Stock Exchange of India Limited

Rakhi Makhloga
Manager – Listing Compliance

This Document is Digitally Signed



Signed by: Rakhi Makhloga
Date: Wed, Jan 7, 2026 11:25:53 IST
Location: NSE