

7th January, 2026

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that today i.e. 7th January, 2026 PPAP Automotive Limited (“PPAP”) has entered into Settlement Agreement with Tokai Kogyo Co. Ltd (“Tokai”) and PPAP Tokai India Rubber Private Limited (“PTI”), Joint Venture Company for sale of its entire 50% stake in PTI to Tokai.

PTI shall cease to be a joint venture company between PPAP and Tokai upon execution of the settlement agreement.

The details required under Regulation 30 of the Listing Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure-A.

This is for your information and records.

Thanking you,

Yours Faithfully,
For PPAP Automotive Limited

Pankhuri Agarwal
Company Secretary and Compliance Officer

Annexure-A

S.no	Particulars	
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Particulars
		Amount (crores)
		Turnover Nil Nil
2	Date on which the agreement for sale has been entered into	Effective date of agreement is January 1, 2026.
3	The expected date of completion of sale/disposal	Expected date of completion is February 28, 2026
4	Consideration received from such sale/disposal	Rs. 100 Crores
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Tokai Kogyo Co. Ltd, 4-1 Nagane-cho Obu City Aich Pref. Japan 474-8688. The joint venture partner incorporated under laws of Japan. No, The buyer does not belong to promoter group.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length	No
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	NA
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	NA

