



January 7, 2026

Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400 001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra -Kurla Complex, Bandra - (E), Mumbai- 400 051
Scrip Code: 539889	NSE Symbol: PARAGMILK

Dear Sir / Madam,

Sub: Certificate under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended December 31, 2025

We hereby enclose the compliance certificate under Regulation 74(5) of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended December 31, 2025, received from KFin Technologies Limited, Registrar and Share Transfer Agent of the Company.

We request you to kindly take the same on records.

Thanking you.

Yours Faithfully,
For Parag Milk Foods Limited

Virendra Varma
Company Secretary &
Compliance Officer
FCS No.: 10520

Encl: As above

Parag Milk Foods Ltd.

CIN: L15204PN1992PLC070209

Registered Office: Flat No. 1, Plot No. 19, Nav Rajasthan Society, Behind Ratna Memorial Hospital,
Senapati Bapat Road, Shivaji Nagar, Pune - 411016, Maharashtra

Corporate Office: 10th Floor, Nirmal Building, Nariman Point, Mumbai - 400021, Maharashtra

Tel.: 022- 43005555 | Website: www.paragmilkfoods.com | Email: investors@parag.com



KFIN/MRVS/NSDL/74(5) E/1
05/01/2026

NATIONAL SECURITIES DEPOSITORY LIMITED
TRADE WORLD 4TH FLOOR
KAMALA MILLS COMPOUND
SENAPATI BAPAT MARG
LOWER PAREL
MUMBAI - 400 013

Dear Sir(s),

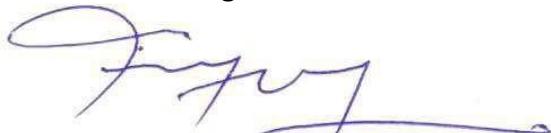
Sub: Certificate under Regulation 74(5) for the quarter ended December 31, 2025

We as Registrars, Share Transfer and Depository Services agents of the PARAG MILK FOODS LIMITED, certify that No Requests were received towards dematerialized/rematerialized during the aforesaid period, as required under Regulation 74(5) of SEBI (Depositories and Participants) Regulations 2018. Therefore, no reports were required to be furnished to all the Stock Exchanges where the shares of the Company are listed.

Thanking you,

Yours faithfully

For KFin Technologies Limited



Mohd Mohsin Uddin
Asst Vice President

CC TO:

THE COMPANY SECRETARY
PARAG MILK FOODS LTD
WASARI PHATA,
MANCHAR
PUNE DIST.
PUNE
410503

KFin Technologies Limited 

Registered Office:

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai - 400070, Maharashtra.

CIN: L72400MH2017PLC444072

KFIN/MRVS/CDSL/74(5) E/1
05/01/2026

CENTRAL DEPOSITORY SERVICES (INDIA) LTD
REGD OFF: PHIROZE JEEJEEBHoy TOWERS
28TH FLOOR DALAL STREET
MUMBAI - 400 023

Dear Sir(s),

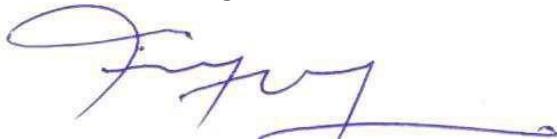
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Thanking you,

Yours faithfully

For KFin Technologies Limited



Mohd Mohsin Uddin
Asst Vice President

CC TO:

THE COMPANY SECRETARY
PARAG MILK FOODS LTD
AWASARI PHATA,
MANCHAR
PUNE DIST.
PUNE 410503