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CIN : L65910MH1998PLC115967



January 7, 2026

To,

Corporate Relationship Department,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai 400 001.

Listing Department,

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G

Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Dear Sir,

Ref.: Scrip Code: 532947, Symbol: IRB

Subject: Toll Revenue for December 2025

Please find enclosed Project-wise toll revenue for the Month of December 2025 for the entities mentioned in the disclosure.

Please find enclosed a press release in this regard.

Kindly take the same on record.

For IRB Infrastructure Developers Limited

Mehul Patel

Company Secretary

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Certificate Number 23725

**ISO 9001, ISO 14001,
ISO 45001, ISO 27001**

IRB Infrastructure Developers Limited

Gross Toll Collection for December 25 increased by ~12 % on Y-o-Y basis

(Rs. in millions)

Sr. No.	Company Name	December 2025	December 2024	Relationship with entities
1	IRB MP Expressway Pvt Limited	1,703	1,634	Wholly-owned Subsidiaries
2	IRB Ahmedabad Vadodara Super Express Tollway Private Limited	841	707	
3	CG Tollway Limited	372	333	IRB Infrastructure Trust (Private InvIT)
4	Udaipur Tollway Limited	302	276	
5	Palsit Dankuni Tollway Private Limited	271	154	
6	AE Tollway Limited	252	225	
7	Yedeshi Aurangabad Tollway Limited	263	219	
8	IRB Westcoast Tollway Limited	152	134	
9	Solapur Yedeshi Tollway Limited	141	114	
10	IRB Golconda Expressway Private Limited	788	713	
11	Samakhiyali Tollway Private Limited	143	130	
12	IRB Lalitpur Tollway Private Limited	400	363	
13	IRB Kota Tollway Private Limited	69	71	
14	IRB Gwalior Tollway Private Limited	117	113	IRB InvIT Fund (Public InvIT)
15	IRB Tumkur Chitradurga Tollway Limited	438	398	
16	IRB Pathankot Amritsar Toll Road Limited	146	133	
17	IRB Jaipur Deoli Tollway Limited	189	171	
18	M.V.R. Infrastructure & Tollways Limited	167	162	
19	IRB Talegaon Amaravati Tollway Limited	89	84	
20	Kaithal Tollway Limited*	133	118	
21	Kishangarh Gulabpura Tollway Limited*	246	213	
22	IRB Hapur Moradabad Tollway Limited*	316	282	
	Total:	7,538	6,747	

* The assets are acquired effective from 1st November 2025. However, the numbers for previous period are presented only for comparison purposes.

Press Release

IRB Group clocks approx. 12% Y-O-Y growth in Aggregate Toll Revenue of December 2025, across Parent Company and its Sponsored InvITs

Mumbai, January 7, 2026: IRB Group, India's leading and the largest toll roads infrastructure developer, comprising parent company IRB Infrastructure Developers Limited and its sponsored two Infrastructure Investment Trusts (InvITs), viz., IRB Infrastructure Trust (listed Private InvIT) and IRB InvIT Fund (listed Public InvIT) have reported aggregate Y-O-Y Toll Revenue growth of approx. 12% for December 2025 over Toll Revenue of December 2024.

The aggregate Toll Revenue of all three entities for December 2025 is Rs.754Cr, against Rs.675Cr in December 2024.

Commenting on this, **Mr. Amitabh Murarka, Dy. CEO** of the IRB Infra said, ***"IRB Group continues to see strong and consistent traffic growth, driving robust toll revenue growth for the month of December 2025, supported by healthy GDP expansion,"*** He further said. ***"The consistently strong growth trend reflects underlying buoyancy that is here to stay; and with nationwide economic activity picking up along with revenue from new TOTs and completed BOT assets coming on stream in the coming months, we expect toll revenue momentum to accelerate even further."***

The toll revenue details Project and SPV wise are as follows:

Sr. No	Company Name	December 2025 (Rs. In Mn)	December 2024 (Rs. In Mn)	Relationship with Entities
1	IRB MP Expressway Pvt Limited <i>(Mumbai Pune Expressway & Old Mumbai Pune Highway NH4)</i>	1,703	1,634	Wholly – owned Subsidiaries
2	IRB Ahmedabad Vadodara Super Express Tollway Pvt. Limited <i>(Ahmedabad Vadodara Expressway NE1 & Highway NH48)</i>	841	707	
3	CG Tollway Limited <i>(Chittorgarh to Gulabpura NH79)</i>	372	333	IRB Infrastructure Trust (Private InvIT)
4	Udaipur Tollway Limited <i>(Udaipur to Shamlaji NH48)</i>	302	276	
5	Palsit Dankuni Tollway Private Limited <i>(Palsit to Dankuni NH19)</i>	271	154	
6	AE Tollway Limited <i>(Agra to Etawah NH19)</i>	252	225	
7	Yedeshi Aurangabad Tollway Limited <i>(Yedeshi to Aurangabad NH211)</i>	263	219	
8	IRB Westcoast Tollway Limited <i>(Karwar to Kundapura NH66)</i>	152	134	
9	Solapur Yedeshi Tollway Limited <i>(Solapur to Yedeshi NH211)</i>	141	114	
10	IRB Golconda Expressway Private Limited <i>(Hyderabad Outer Roing Road)</i>	788	713	
11	Samakhiali Tollway Private Limited <i>(Samakhiali to Santalpur NH27)</i>	143	130	

Press Release

12	IRB Lalitpur Tollway Private Limited (Lalitpur Lakhnadon NH44 – TOT 12)	400	363	IRB InvIT Fund (Public InvIT)
13	IRB Kota Tollway Private Limited (Kota Bypass – TOT 13)	69	71	
14	IRB Gwalior Tollway Private Limited (Jhansi Gwalior NH44 – TOT 13)	117	113	
15	IRB Tumkur Chitradurga Tollway Limited (Tumkur Chitradurga NH48)	438	398	
16	IRB Pathankot Amritsar Toll Road Limited (Pathankot Amritsar NH54)	146	133	
17	IRB Jaipur Deoli Tollway Limited (Jaipur Deoli NH12)	189	171	
18	M.V.R. Infrastructure & Tollways Limited (Omaler Salem Namakkal NH44)	167	162	
19	IRB Talegaon Amaravati Tollway Limited (Talegaon Amaravati NH53)	89	84	
20	IRB Hapur Moradabad Tollway Limited* (Hapur to Moradabad NH9)	316	282	
21	Kaithal Tollway Limited* (Kaithal to Rajasthan Border NH152/65)	133	118	
22	Kishangarh Gulabpura Tollway Limited* (Kishangarh to Gulabpura NH79A & NH79)	246	213	
Total		7,538	6,747	

*Transferred with effect from 1st November 2025 to Public InvIT

To re-iterate, from October 2025, the Company had decided to present toll revenue numbers of its own concessions and the sponsored InvITs in its monthly press release. The decision was in view of the additional Rs.753Cr invested by IRB Infra through preferential allotment in the recent fund raise by Public InvIT in November 2025 that parted an Asset Rotation Strategy by virtue of which, three assets of Private InvIT were transferred to the Public InvIT effective 1st November 2025.

About IRB Infrastructure Developers Limited:

IRB Infrastructure Developers Ltd (IRB) is India's leading and the largest multi-national toll road infrastructure developers, with the strong track record of constructing, tolling, operating, and maintaining around 20,500 Lane Kms pan India in its existence of more than 25 years.

As the largest private toll roads and highways infrastructure developer in India, IRB has an asset base of approx. Rs.94,000Cr in 13 States, across the parent company and two InvITs.

The group has approx. 44% share in TOT space, around 16% share (including TOT-18) in India's prestigious Golden Quadrilateral Project, and 12% share in India's North South highway connectivity.

After adding the TOT-18 project to IRB Group's project portfolio (including Private and Public InvIT) will have 28 highway projects that include 18 BOT, 6 TOT, and 4 HAM projects.

The Company has acquired ISO Certification in Quality (ISO 9001); Environment Management (ISO 14001), Occupational Health and Safety (ISO 45001) and IT Security (ISO 27001) from the ISOQAR, United Kingdom.

Press Release

IRB Infrastructure Trust (“Private InvIT”):

IRB Infrastructure Trust is an Infrastructure Investment Trust sponsored by IRB Infrastructure Developers Limited under the SEBI’s Infrastructure Investment Trusts Regulations 2014. Private InvIT, pursuant to the Concessions granted by the respective Nodal Agencies, operates and manages 12 highways assets having 10,363 Lane Kms and Enterprise Value of approx. Rs.65,000Cr in the States of Maharashtra, Rajasthan, Goa, Karnataka, Uttar Pradesh, West Bengal, Telangana, Madhya Pradesh and Odisha. The Weighted Average Life of these Assets is 20 Years plus. Private InvIT is listed on NSE since 2023 under ticker “IRBIT”. For more information on Private InvIT, please visit www.irbinfratrust.co.in

IRB InvIT Fund (“Public InvIT”) :

IRB InvIT Fund is the first Infrastructure Investment Trust sponsored by IRB Infrastructure Developers Ltd and is registered under the SEBI’s Infrastructure Investment Trust Regulations 2014. Public InvIT, in pursuant to the Concessions granted by the respective Nodal Agencies, operates and manages 9 highways assets having 4,425 Lane Kms and Enterprise Value of approx. Rs.16,400 Crs in the States of Maharashtra, Gujarat, Rajasthan, Karnataka, Tamil Nadu, Punjab, Haryana and Uttar Pradesh. The Weighted Average Life of these Assets is 17 years plus. Public InvIT is listed on NSE & BSE since 2017 under ticker “IRBN” AND “IRBINVIT” respectively. For more information on Public InvIT, please visit www.irbinvit.co.in

For further details, please contact:

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Disclaimer:

Except for the historical information contained herein, statements in this communication and any subsequent discussions, which include words or phrases such as ‘will’, ‘aim’, ‘will likely result’, ‘would’, ‘believe’, ‘may’, ‘expect’, ‘will continue’, ‘anticipate’, ‘estimate’, ‘intend’, ‘plan’, ‘contemplate’, ‘seek to’, ‘future’, ‘objective’, ‘goal’, ‘likely’, ‘project’, ‘on-course’, ‘should’, ‘potential’, ‘pipeline’, ‘guidance’, ‘will pursue’ ‘trend line’ and similar expressions or variations of such expressions may constitute ‘forward-looking statements’.

The forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements.

These risks and uncertainties include but are not limited to the IRB Infrastructure Developers Limited and/ or its Associates’ ability to successfully implement its strategy, its growth and expansion plans, obtain regulatory approvals, provisioning policies, technological changes, investment and business income, cash flow projections, exposure to market risks as well as other risks. In addition, the consummation of the transactions described herein is subject to various conditions precedent.

IRB Infrastructure Developers Limited does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

These materials are not a prospectus, a statement in lieu of a prospectus, an offering circular, an invitation or an advertisement or an offer document under the Indian Companies Act, 2013 together with the rules and regulations made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, or any other applicable law in India.