

January 07, 2026

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub.: Reminder Letter to the eligible Shareholders and Newspaper Advertisement for transfer of Unclaimed Dividend and eligible Equity Shares to the Investor Education and Protection Fund Authority ("IEPF Authority")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III Part A Para A and Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we hereby enclosed the following documents:

1. Copy of the Reminder Letter sent to the eligible Shareholders.
2. Copy of Newspaper Advertisement published in Financial Express (English) & Navshakti (Marathi).

Further, pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (as amended from time to time), the aforesaid Reminder Letter was sent to the eligible Shareholders who have not claimed/encashed the dividend(s) for last 7 (Seven) consecutive years commencing from the declaration of the Interim Dividend for the Financial Year 2018-19 and whose Shares are liable for transfer to the IEPF Authority.

The Company has also uploaded a Statement of Unclaimed Dividend having complete details of Name, Folio No. / DP & Client Id & No. of Shares of the aforesaid eligible Shareholders on its website at www.motilaloswalgroup.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer
Encl.: As above



**Think Equity
Think Motilal Oswal**



MOTILAL OSWAL FINANCIAL SERVICES LIMITED

CIN: L67190MH2005PLC153397

Registered Office: Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025

Tel.: +91 22 7193 4200 / 4263 **E-mail:** shareholders@motilaloswal.com;
Website: www.motilaloswalgroup.com

January 06, 2026

To the Shareholders of
Motilal Oswal Financial Services Limited,

Sub.: Transfer of the Equity Shares in respect of which dividend(s) has/have not been claimed for 7 (Seven) consecutive years to the Investor Education and Protection Fund ("IEPF")

Dear Shareholder,

This is to inform you that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ("the Act") read with the Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), the Company is mandatorily required to transfer all such shares in respect of which dividend(s) has/have not been claimed for 7 (Seven) consecutive years to the Investor Education and Protection Fund ("IEPF"), a Fund constituted by the Government of India under Section 125 of the Act.

As per our records, it is noticed that you have not claimed/encashed the dividend(s) for last 7 (Seven) consecutive years commencing from the declaration of Interim Dividend for the Financial Year 2018-19 on the Equity Shares held by you. The details of dividend amount not claimed by you are available on the website of the Company at <https://www.motilaloswalgroup.com/Investor-Relations/Disclosures/IEPF>

We request you to claim the aforesaid unclaimed dividend(s), due to you, on or before Tuesday, April 07, 2026 by making an application containing the details given below and send it to Registrar and Share Transfer Agent ("RTA") of the Company i.e. MUFG Intime India Private Limited (formerly Link Intime India Private Limited), C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083, Tel No.: 8108116767, e-mail : iepf.shares@in.mpms.mufg.com.

Please write/contact to RTA of the Company in case you need any information/clarification to claim aforesaid dividend(s).

The application should feature: Name of the Company, Folio No./DP & Client Id, Name of Shareholder, Contact No., E-mail Id and should be supported with the self-attested copies of:

- a) PAN Card as Identity Proof of all holders;
- b) Any one of Address Proof of First holder: Aadhar Card, Passport, Electricity Bill or Landline Telephone Bill (not older than 3 months);
- c) Cancelled Cheque leaf;
- d) Client Master List certified by Depository Participant;
- e) Form ISR-2 - Confirmation of Signature by the Banker; and
- f) Form ISR-1 & Form SH-13 (Nomination Form), in case of share(s) held in physical form.

In case, we do not receive any application from your side till aforesaid date, then as per the requirements of the said Rules, we will transfer your shares to the IEPF as per the procedure stipulated in the said Rules, without any further notice.

Please note that the shares once transferred to the IEPF, such shares including dividend(s) and other benefits accruing thereon can be claimed from the IEPF Authority by making an application to the IEPF Authority in e-Form IEPF-5, as prescribed under the said Rules, which is available on the IEPF website i.e. www.iepf.gov.in and by following the additional procedure prescribed under the said Rules.

Please note that no claim shall lie against the Company in respect of unclaimed/unpaid dividend amount and shares transferred to the IEPF Authority pursuant to the provisions of the Act and the Rules made thereunder.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Sd/-

Kailash Purohit

Company Secretary & Compliance Officer

*This is computer generated letter & does not require signature.

Godrej Consumer sees demand pick-up in Q3

GODREJ CONSUMER PRODUCTS said on Tuesday demand conditions improved during the third quarter, following a temporary sales disruption due to the government's sweeping tax cuts.

The company, known for its 'Cinthol' brand of soaps and 'Goodknight' mosquito repellent, said it expects close to double-digit revenue growth and double-digit core earnings growth for the quarter ended December 31. Godrej posted a 4% rise in revenue last quarter.

"We remain confident of a gradual improvement in consumption over the coming quarter,"

ters, supported by falling inflation and improving affordability following lower GST rates," the company said in a statement.

Second-quarter earnings for several Indian consumer goods companies were hurt by temporary sales disruptions as consumers deferred purchases after the government's tax cuts went into effect in September.

The update follows smaller rival Dabur, which has also seen signs of demand recovery in the third quarter and expects consolidated revenue to grow in the mid-single digits from a growth of 3% a year earlier. —REUTERS

Gold rally drives Titan's Dec qtr sales up 40%

TITAN COMPANY on Tuesday posted a 40% jump in overall sales for the third quarter, driven by a higher average selling price for its gold jewellery and festive season demand.



on-year in the quarter ended December 31.

Spot gold prices rose nearly 12% during the quarter, to close out a calendar year in which the precious metal clocked its steepest rise since 1979, driven by geopolitical uncertainties, rate cuts and robust central bank buying. The increase in average selling price offset flatish growth in the number of customers, Titan said.

The company is best known for its eponymous watch brand and the Tanishq network of jewellery stores.

Titan's jewellery business, which accounts for nearly 88% of its revenue, grew 41% year-

on-year.

Devyani International is likely to cross \$1 billion in annual revenue once the transaction is completed, Ravi Jaipuria, non-executive chairman of Devyani International, said on Tuesday, outlining plans to scale KFC while prioritising a turnaround of Pizza Hut in India.

Addressing analysts in a conference call, Jaipuria said the proposed combination of Sapphire Foods India and Devyani International was aimed at building one of the largest food and beverage platforms in the country rather than merely combining two businesses. Independent estimates, he said, place India's food services market at more than \$100 billion, with the quick service restaurant segment alone valued at over \$25 billion.

On an annualised basis, the combined business is expected to generate around ₹8,000 crore in turnover and operate more than 3,000 stores globally.

The two companies announced the merger through a share-swap deal on January 1, 2026, and have said regulatory approvals are expected to take

Sapphire-Devyani merger to create \$1-bn QSR giant

YARUQHULLAH KHAN
New Delhi, January 6

THE MERGED ENTITY of Sapphire Foods India and Devyani International is likely to cross \$1 billion in annual revenue once the transaction is completed, Ravi Jaipuria, non-executive chairman of Devyani International, said on Tuesday, outlining plans to scale KFC while prioritising a turnaround of Pizza Hut in India.

FULL PLATTER

■ On an annualised basis, the combined business is expected to generate around **₹8,000 cr** in turnover

■ Devyani is the largest franchisee for KFC & Pizza Hut. It also operates Costa Coffee



■ India's food services market is more than **\$100 bn**, with the QSR segment alone valued at over \$25 billion

MANISH DAWAR, CFO, DEVYANI INTERNATIONAL

We have already negotiated with Yum! that our priority is to turn around the business



around 12 to 15 months, after which the scheme would become effective. The transaction has received approval from US-based franchisor Yum! Brands.

Devyani is the largest franchisee for KFC and Pizza Hut in India and also operates Costa Coffee, Tea Live, New York Fries and Sanook Kitchen in the country, besides owning the South Indian vegetarian QSR chain Vaango.

As of September 30, 2025, it operated across more than 280 cities in India, Nigeria, Nepal and Thailand. In FY25, Devyani reported consolidated revenue of ₹4,951.1 crore, while Sapphire Foods clocked ₹2,881.87 crore in revenue

from operations. Explaining the post-merger operating structure, Devyani CFO Manish Dawar said the merged entity would take over marketing, innovation, technology and supply chain functions for Pizza Hut. For KFC, the integration will initially be limited to technology and supply chain management, while marketing and innovation will continue to be run by Yum! Brands.

On Pizza Hut, Dawar said the focus would be on repairing margins and restoring brand leadership rather than aggressive store additions. "We have already negotiated with Yum! that our priority is to turn around the business... we will not be under stress to open new units," he said, adding that net new store additions would not be negative by the time the merger is completed.

For KFC, expansion will continue but in a calibrated manner. Dawar also said the company has identified a global technology partner to build a common technology roadmap across KFC and Devyani's own brands.

Under the proposed scheme, 177 equity shares of Devyani will be issued for every 100 equity shares of Sapphire Foods. Arctic International, a Devyani group company, will also acquire about 18.5% of Sapphire Foods' paid-up equity from existing promoters, with an option to assign the stake to a mutually agreed financial investor.

FATIGUE FACTOR



■ The pilots' body said that alleged irregularities in roster allocation were leading to increased fatigue and stress

■ The issue has emerged during a period of organisational change at Air India Express

■ The airlines said an internal review has been initiated to examine the issues raised

Pilots' body flags roster issues at Air India Express

YARUQHULLAH KHAN
New Delhi, January 6

THE AIRLINE PILOTS Association of India (ALPA-India) has raised concerns over pilot rostering practices at Air India Express, calling for a more transparent and accountable scheduling system and cautioning that current arrangements could pose operational and safety challenges if left unaddressed.

In a letter sent to the airline's management and reviewed by FE, the pilots' body said that alleged irregularities in roster allocation were leading to increased fatigue and stress among sections of the cockpit crew. The association claimed that duty schedules in some cases did not adequately factor in rest requirements or established aviation work norms, potentially affecting operational readiness.

The issue has emerged during a period of organisational change at Air India Express, which is part of the Tata Group and is in the process of integrating operations with AIX Connect, formerly AirAsia India. According to ALPA-India, pilots have seen a rise in roster-related issues since the integration

process gathered pace, contributing to dissatisfaction among crew members.

Air India did not reply to queries related to the subject till the time of going to the press, but executives said the airline has taken note of the concerns flagged by the pilots' association. They said an internal review has been initiated to examine the issues raised and that corrective steps would be considered if the claims are found to be valid.

Juniper Green raises ₹2K cr

JUNIPER GREEN ENERGY raised ₹2,039 crore in debt financing from global and national financial institutions such as NaBFID, HSBC, DBS, Barclays and Aseem Infrastructure for growth and development of upcoming renewable projects.

In addition, Juniper Green Energy also expanded its non-fund-based limits with Federal Bank and Axis Bank, it said. The company borrowed ₹1,739 crore in August 2025 from the Indian Renewable Energy Development Agency (Ireda).

The National Bank for Financing Infrastructure and Development (NaBFID) lent ₹566 crore for the company's under-construction 90 MW Juniper Green Kite Wind Power Project in Gujarat. The company said HSBC has extended debt financing of ₹408 crore for the its under-construction 75 MW Juniper Green Beam Eight Solar-Wind Hybrid Power Project in Maharashtra. —FE BUREAU

FROM THE FRONT PAGE

Services sector growth...

Panel members highlighted improvements in external demand, particularly from Asia, North America, West Asia and the UK. New export orders rose at a marked pace, faster than in November. Despite these gains, optimism among service firms fell for the third consecutive month, reaching its lowest level in nearly three-and-a-half years. Market uncertainty and exchange rate concerns weighed

on sentiment. Hiring growth, which had been on an upward trend since June 2022, came to a halt in December. Service sector jobs fell only marginally, as 96% of companies reported no change from November.

Meanwhile, the HSBC India Manufacturing PMI also slowed, dropping to 55.0 in December from 56.6 in November, signalling the slowest improvement in the sector in two years.

PFRDA PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

Request for Proposal for selection of Trustee Bank under NPS Architecture

The Pension Fund Regulatory and Development Authority (PFRDA) invites proposals from eligible entities for selection of Trustee Bank under National Pension System (NPS) Architecture, the entity responsible for day-to-day banking operations of funds under schemes regulated by the PFRDA.

The interested entities may refer PFRDA website www.pfrda.org.in for further details. Last date for submission of proposals is 6th February 2026.

General Manager

Regulation Process Management - Trustee Bank

Race for top spot in MFs...

He also noted that the individual investor category constituted around 60% of the AUM consistent over the last few years.

Gaurav Jani, financials analyst at PL Capital, had said at the time of the AMC's listing that it had the highest market share in net equity flow and superior equity yield of 67 basis points due to lowest distributor payout and the firm have 9.2% of revenue coming from non-mutual fund business, higher than many peers.

He added that ICICI Pru AMC may eventually command a premium to HDFC AMC due to better distribution and

diversification.

Nimesh Shah, CEO of ICICI Prudential AMC had told reporters at the IPO press meet that out of 10 new AMCs that have come only two and three have grown because they gave superb performance.

The broader message is clear. India's AMC industry is no longer about scale alone. Performance, diversification and distribution strength now determine leadership. SBI MF still holds the crown—but the chase is on. And if current trends hold, the race for Number 1 may well go down to the wire.

RIL slides most since 2024

Morgan Stanley has flagged several potential catalysts in 2026, including a possible initial public offering (IPO) of Jio Platforms, higher telecom tariffs and further upside to refining margins amid benign oil prices.

However, analysts caution

that uncertainty around potential US tariffs on Indian exports and a patchy recovery in consumer demand could cap near-term gains.

Valuations are another

overhang. RIL currently

trades at over 23 times forward earnings—more than one standard deviation above its five-year average, according to Bloomberg data—leaving the stock more vulnerable to negative sector signals.

--With agency inputs

SBI BANK RESPONSE TO PRE-BID QUERIES & CORRIGENDUM-4

Please refer to RFP No. SBI/GITC/NWTech/2025-26/1411 dated 20.11.2025 for Procurement of Network Performance Monitoring and Diagnostic (NPMD) Solution. Bank Response to Pre-Bid Queries & Corrigendum-4 dated 06-01-2026 can be accessed under Procurement News at Bank's website https://etender.sbi/SBI/

Place: Navi Mumbai

Date: 07.01.2026

Sd/- Deputy General Manager (Network Technology Deptt.)

EXIT OFFER FOR THE ATTENTION OF RESIDUAL SHAREHOLDERS OF JAIN TUBE COMPANY LIMITED

Corporate Identity Number: U2511DL964PLC004235
Registered Office: B-292, Office No. 202, Second Floor, Chandra Kanta Complex, New Ashok Nagar, Delhi-110008, India
Telephone No.: +91 742860315; Website: www.jaintubes.in; E-mail: jaintubes.india@gmail.com

This Exit Offer Public Announcement ("Exit Offer PA") is being issued in continuation to the earlier announcement made on April 04, 2025, July 01, 2025 and October 05, 2025 with regard to the Voluntary Delisting of Jain Tube Company Limited ("Company") from The Calcutta Stock Exchange of India Limited ("CSE"), initiating about the Exit Offer being given to the remaining Public Shareholders ("Residual Shareholders") who continue to hold Equity Shares after the Delisting offer and wish to tender their equity shares to the Acquirers at an exit price of Rs 541/- per Equity Share ("Exit price") from Thursday, January 16, 2025 to Friday, January 15, 2027 ("Exit Window"). The Exit Letter of Offer along with the exit application form ("Exit Letter of Offer") is being sent to the Residual Shareholders on 06.01.2026. The payment shall be made on a monthly basis, within 10 working days from the end of the relevant calendar month in which the Exit Application Form has been received from the Acquirer ("Monthly Payment Cycle").

Kindly access the Exit Letter of Offer along with the exit application form ("Exit Letter of Offer") from the website of the Company at www.jaintubes.in, website of the Registrar at www.alankit.com and website of the Manager to the Offer at www.corporateprofessionals.com or scan the below link:



In case of any further details or query, you may contact the Manager to the Exit Offer or Registrar to the exit offer as per the details specified below:

Manager to the Exit Offer Registrar to the Exit Offer

Corporate Professionals Clankit

CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED

D-28, South Extension Part-1, New Delhi-110049, India

Contact Person: Mr. Virender Sharma

Telephone: +91 929955302

Email: vinod@corporateprofessionals.com

SEBI Registration No.: INR000011435

Validity Period: Permanent

Corporate Identity Number: U74899DL2000PTC104508

For Acquirers

Sd/- Sushil Jain

Acquirer 1

Place: New Delhi

Date: January 06, 2026

AXITA COTTON LIMITED

CIN: L17200GJ2013PLC070659

Regd. Off. : 5F, Everest, 46/C, Chawringhee Road, Kolkata – 700 071

Head Off. : Unit No. 4 & 5, 11th Floor, Southern Park, Plot No. D-2 Saket District Centre, New Delhi -110 017

Website: www.ashianahousing.com

PUBLIC NOTICE

This is to inform to all concerned that the company has received request along with necessary indemnity bond and affidavit from shareholder(s) of the company to issue duplicate share certificate in lieu of the lost share certificate, details of which is given herein below:

Sl. No. Name of Regd. Shareholders L.F. No. Share Certificate Nos. Distinctive Nos. No. of Shares

1. Y PADMAVATHY 17469 3407 6255501-6257250 1750

2. PRADIP RAY 10191 2005 3

