

January 7, 2026

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051			BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort, Mumbai 400 001		
Equity	Scrip Code	RADIOCITY	Equity	Scrip Code	540366
	ISIN	INE919I01024		ISIN	INE919I01024
NCRPS	Scrip Code	RADIOCITY	NCRPS	Scrip Code	717504
	ISIN	INE919I04010		ISIN	INE919I04010

Dear Sir/Ma'am,

Subject: Intimation under Regulations 30 and Regulation 51 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In furtherance to our letter dated January 5, 2026, please find enclosed herewith the e-mail communication with respect to the communication sent to all the NCRPS shareholders having their e-mail IDs registered with the Registrar and Share Transfer Agent/Depositories explaining the process regarding the applicability of tax deduction and formalities to be followed to ensure appropriate deduction of tax on the Interim Dividend and Redemption Amount approved by the Board of Directors at meeting held on January 5, 2026.

The above information may also be accessed on the website of the Company, viz., www.radiocity.com.

Kindly take the above on your records.

Thanking you,
For Music Broadcast Limited

Arpita Kapoor
Company Secretary and Compliance Officer

Encl: As above





MUSIC BROADCAST LIMITED

CIN: L64200MH1999PLC137729

Registered Office: 5th Floor, RNA Corporate Park, Off. Western Express Highway,
Kalanagar, Bandra (East), Mumbai – 400051

Website: www.radiocity.in; **E-mail:** investor@myradiocity.com

Tel: +91 22 66969100

Dear NCRPS holders (Shareholder) *,

Sub: TDS / withholding tax on interim dividend for FY 2025–26 and redemption of NCRPS

Seasons Greetings !

We wish to inform you that the Board of Directors of the Company at its meeting held on January 05, 2026 has declared an interim dividend for the Financial Year 2025-26 at the rate of 0.1% on the Non-Convertible Non-Cumulative Redeemable Preference Shares (“NCRPS”) of the Company, amounting to ₹ 0.01/- (Rupees One Paisa) per NCRPS of face value of Rs. 10/- (Rupee Ten) each, issued as Bonus shares pursuant to the Scheme of Arrangement.

Further, the Board has approved the **redemption of the aforementioned NCRPS at ₹120/- (Rupees One Hundred and Twenty only) per NCRPS**, as issued under the Scheme of Arrangement, **upon maturity**.

The interim dividend and redemption in respect of the NCRPS shall be paid to the eligible NCRPS holders of the Company, whose names appear in the register of members as on **Record Date i.e. Friday, January 09, 2026** as fixed by the Company for the purpose payment of Interim Dividend on NCRPS. The redemption amount shall be paid upon maturity, in accordance with the terms of the Scheme of Arrangement.

As you may be aware, in terms of the provisions of the Income-tax Act, 1961, ("the Act") as amended by the Finance Act, 2020, dividend paid or distributed by a Company on or after April 1, 2020 shall be taxable in the hands of the shareholders. Accordingly, the Company shall be required to deduct tax at source from the said dividend at prescribed rates. The tax deduction / withholding tax rate would vary depending on the residential status of the shareholder and the exemptions as enumerated in the Act subject to fulfilling the documentary requirements.

The shareholders are requested to update their PAN with the KFin Technologies Limited, Registrar and Transfer Agent (in case of shares held in physical mode) and with the Depositories/ Depository Participants (in case of shares held in demat mode).

Please note that if the total dividend to be received by a resident individual during the financial year 2025-26, including the Interim as well as final dividend does not exceed Rs.10,000, then, no TDS shall be deducted.

Where in case a resident individual shareholder provides Form 15G (applicable to individuals resident in India below the age of 60 years) / Form 15H (applicable to individuals resident in India aged 60 years or above), that the eligibility conditions are being met, no tax at source shall be deducted.

For resident and non-resident shareholders, you are requested to confirm your residential status as per the provisions of the Income Tax Act, 1961, by email to einward.ris@kfintech.com and investor@myradiocity.com.

**herein in the note wherever the word shareholder is written means the NCRPS Holder.*

Aadhaar - PAN Linking - TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar

As per Section 139AA of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 206AA of the Act. The Company will be using functionality of the Income-tax department for the above purpose. Provisions are effective from July 1, 2023.

Shareholders may visit <https://www.incometax.gov.in/iec/foportal/> for FAQ issued by Government on PAN Aadhar linking

Part I - Mandatory details applicable for all shareholders:

It is hereby requested to ensure that the details mentioned hereinbelow are completed and/or updated, as applicable, through the depository participant if the shares are held in demat form and in case of shares are held on physical through the Company or M/s KFin Technologies Limited (KFintech), Registrar & Transfer Agents (RTA) **on or before January 13, 2026.**

1. Residential status as per the Act i.e. Resident or Non-Resident for FY 2025-26 along with valid Permanent Account Number (PAN) copy, if any
2. Category of shareholder
 - Mutual Fund
 - Insurance Company
 - Alternate Investment Fund (AIF) Category I and II
 - AIF Category III
 - Government (Central/State)
 - Foreign Portfolio Investor (FPI) /Foreign Institutional Investor (FII): Foreign Company
 - FPI/FII: Others (being Individual, Firm, Trust, AJP, etc.)
 - Individual
 - Hindu Undivided Family (HUF)
 - Firm
 - Limited Liability Partnership (LLP)
 - Association of Persons (AOP), Body of individuals (BOI) or Artificial Juridical Person (AJP)
 - Trust
 - Domestic company
 - Foreign company
3. Email ID
4. Address

Please note that the above details as available on record date in the register of members will be relied upon by the Company, for the purpose of complying with the applicable TDS provisions.

Part II - TDS Provisions on payment of dividend and documents required as applicable for relevant category of shareholders

In addition to ensuring completion and/or updating, as applicable, of above mandatory details, shareholders are also requested to take note of the TDS rates and additional information requested by the Company for their respective category in order to comply with the applicable TDS provisions.

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1. Resident Shareholders:

Section	Category	Rate of Tax	Remarks	Additional Documents Required
196	Government, the Reserve Bank of India (RBI), Corporations established under central Act and exempt from tax, Mutual Funds	0%	Applicable for Mutual Funds specified under section 10(23D) of the Act (including mutual funds registered with SEBI) (*) (***) and other entities such as Government, RBI, any corporation established by or under the Central Act which is exempt from income tax.	1. Copy of valid PAN 2. Copy of relevant registration / exemption certificate 3. Self-declaration that the person is covered u/s 196 of the Act
197A(1F)	Alternative Investment Funds (AIF)	0%	Applicable for Category I and II AIF registered with SEBI (*) (***). In the case of Category III AIFs, TDS would be @ 10% if PAN is valid.	1. Copy of valid PAN 2. Copy of registration certificate issued by SEBI; 3. Self-declaration that its dividend income is not chargeable under the head 'profits or gains of business or profession' and is exempt from tax under section 10(23FBA) of the Act
197A(1E)	National Pension Scheme	0%		1. Copy of PAN of NPS Trust 2. Self-declaration that the income received by the NPS trust is exempt from Income tax as per the provisions of section 10(44) and such income is also exempt from deduction of taxes as per section 197A(1E) read with circular no 18/2017
194	Insurance companies	0%	Applicable for Insurance companies registered under IRDA (*) (***) .	1. Copy of valid PAN 2. Copy of registration certificate issued by IRDAI; 3. Self-declaration that that the shareholder has full beneficial interest with respect to the shares owned by it
194	Resident Individuals	0%	If aggregate dividend distributed or likely to be distributed during FY 2025-26 does not exceed Rs 10,000/-; or (ii) If valid Form 15G or 15H (#), as the case may be, is furnished (*) (***) .	1. Copy of valid PAN 2. Copy of the relevant exemption document viz. Form 15G/15H as applicable to the shareholder

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194	Other Residents	10%	PAN available in the register of members must be valid (**).	
206AA	Other resident shareholders without PAN/ invalid PAN/ deleted PAN		In the absence of PAN or invalid PAN or PAN is inoperative on account of PAN-Aadhaar not linked, TDS @ 20% would be applicable under section 206AA.	
197	All resident shareholders	(\$)	(\$ TDS at rates prescribed under lower deduction certificate issued by the Income tax authority valid for Financial Year 2025-26, covering dividend income (*) (***)).	Copy of valid section 197 certificate issued by the tax authorities covering the dividend income to be received by the shareholder for FY 2025-26
	Resident shareholders entitled to exemption from TDS under any other section of the Act or vide any Income tax circulars issued by Indian tax authorities	0%	Depends on documentary evidence (e.g. relevant copy of registration, notification, order, circular etc. issued by Indian tax authorities) in support of claim of TDS exemption (*) (***)).	

2. Non-Resident Shareholders

Section	Category	Rate of Tax	Remarks
196D	FII/FPI	20%	Rate to be increased by applicable surcharge & cess. FII/ FPI to be entitled to avail beneficial tax rate if any under Double Taxation Avoidance Agreements if documents referred in row below are duly submitted.
195	Other Non-residents shareholders	20%	Rate to be increased by applicable surcharge & cess. While the Company is not obliged to apply a lower TDS rate as per Double Taxation Avoidance Agreements ("DTAA"), the Company may consider applying a lower rate, if following documents are submitted (*) (***): a. Copy of valid PAN (**) b. Copy of TRC of the country of

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			<p>residence of the shareholder valid for Financial Year 2025-26.</p> <p>c. Form 10F filed electronically on the Indian Income Tax web portal pursuant to Notification no. 03/2022 dated 16th July 2022.</p> <p>d. Self-declaration of having no Permanent Establishment in India, Beneficial ownership of shares and dividend income and eligibility to claim treaty benefits, PoEM declaration, MLI/PPT requirement, if applicable, whether FPI/FII, any other treaty eligibility requirement/condition as per specimen available at the portal of the RTA. In the case of shareholder other than individuals, the declaration has to be on the official letterhead of the entity with reference to the authorization date of the Board/Trust resolution in favour of the authorized signatory to sign the document.</p>
197	All non-resident shareholders	(\$)	(\$) TDS at rates prescribed under lower deduction certificate issued by the Income tax authority valid for Financial Year 2023-24, covering dividend income (*) (***)
94A(5)	Non-resident shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 94A (1) of the Act	30%	

Part III - TDS Provisions on redemption of preference shares and documents required as applicable for relevant category of shareholders

1. Resident Shareholders:

As per the income tax act, 1961 there is no specific provision for withholding of tax on redemption of shares (chargeable as capital gains in the hands of Resident shareholders). Hence, no withholding liability shall arise on payment of redemption amount to a resident shareholder.

2. Non-Resident Shareholders:

Non-resident shareholder receiving redemption amount on NCRPS would be taxed as Capital Gains. As per Section 195 of the income tax act, 1961, the payer in India would be obliged to withhold tax at the rates prescribed.

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(a) Non-resident Individual:

Asset Type	Holding Period	Short-Term Capital Gains Tax Rate	Long-Term Capital Gains Tax Rate
Listed NCRPS	Less than 12 Months	30% (plus applicable surcharge and cess)	NA
Listed NCRPS	More than 12 Months	NA	12.5% (plus applicable surcharge and cess)

(b) Non-resident Corporates:

Asset Type	Holding Period	Short-Term Capital Gains Tax Rate	Long-Term Capital Gains Tax Rate
Listed NCRPS	Less than 12 Months	35% (plus applicable surcharge and cess)	NA
Listed NCRPS	More than 12 Months	NA	12.5% (plus applicable surcharge and cess)

The aforesaid withholding tax rates would apply on the redemption amount paid to respective recipient.

While the Company is not obliged to apply lower rate of TDS as per the provision of applicable DTAA of said recipient and also not obliged to compute the net capital gains taxable in the hands of respective recipient, it may consider applying treaty benefits and net taxable amount of capital gains, if following documents are submitted (*)(***):

a. Copy of valid PAN (**)

b. Copy of TRC of the country of residence of the shareholder valid for Financial Year 2025-26.

c. Form 10F filed electronically for FY 2025-26 on the Indian Income Tax web portal pursuant to Notification no. 03/2022 dated 16th July 2022.

d. Self-declaration of having no Permanent Establishment in India, Beneficial ownership of shares and dividend income and eligibility to claim treaty benefits, PoEM declaration, MLI/PPT requirement, if applicable, whether FPI/FII, any other treaty eligibility requirement/ condition as per specimen available at the portal of the RTA. In the case of shareholder other than individuals, the declaration has to be on the official letterhead of the entity with reference to the authorization date of the Board/Trust resolution in favour of the authorized signatory to sign the document.

e. Computation of Taxable Capital Gains amount clearly providing the date of acquisition of shares and amounts as follows:

Redemption Amount xxx

Less: Cost of Acquisition to the shareholders* xxx

Capital Gains xxx

* In case the shareholders have acquired the shares from previous transfers, company may require the shareholders to furnish the proof of COA certified by a chartered accountant or any other proof for determining cost of acquisition and in the absence of the same, the company may withhold TDS on the redemption amount (i.e., sales proceeds) as a conservative/ practical approach.

The Company may also consider making application under section 195(2) to the AO to determine the withholding rate (this however may take time)

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(*) The documents have to be emailed at einward@kfintech.com and investor@myradiocity.com on or before 13 January 2026.

(**) If the PAN is not valid as per the database of the Income-tax Portal, it would be considered as invalid PAN.

(***) All documents to be submitted are required to be self-attested (the documents should be signed by shareholder/authorised signatory stating the document to be "certified true copy of the original"). Benefits depend upon availability of the documents within the time specified and verification of the same by the Company. In case of ambiguous, incomplete or conflicting information, or the valid information/documents not being provided, the Company will arrange to deduct tax at the maximum applicable rate.

NOTE:

- Application of TDS rate is subject to necessary due diligence and verification by the Company of the shareholder details as available in register of members on the record date and any other additional documents that may be submitted.
- If the dividend income is assessable to tax in the hands of a person other than the registered shareholder as on the record date, the registered shareholder is required to furnish a declaration to the Company containing the name, address, permanent account number of the person to whom TDS credit is to be given and reasons for giving credit to such person on or before January 13, 2026.
- If, for any reason, TDS is deducted at a higher rate, the shareholder can claim refund of excess TDS, by filing Income-tax return in India, subject to fulfilment of the applicable conditions.
- In the event of any income-tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the shareholders, such shareholders will be responsible to pay and indemnify such income-tax demand (including interest, penalty, etc.) and provide the Company with all information / documents that may be necessary and co-operate in any proceedings before any income-tax/appellate authority.
- The Company will arrange to email a soft copy of the TDS certificate to the registered email IDs of the shareholders in due course. The TDS amount will also be reflected in Form 26AS of the shareholder, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>.
- The Resident Non-Individual Members i.e. Insurance companies, Mutual Funds and Alternative Investment Fund (AIF) established in India and Non-Resident Non-Individual Members i.e. Foreign Institutional Investors and Foreign Portfolio Investors may alternatively submit the relevant forms / declarations / documents through their respective custodian who is registered on NSDL platform, on or before the aforesaid timelines.

ABOVE COMMUNICATION ON TDS SETS OUT THE PROVISIONS OF LAW IN A SUMMARISED MANNER ONLY AND DOES NOT PURPORT TO BE A COMPLETE ANALYSIS OR LISTING OF ALL POTENTIAL TAX CONSEQUENCES. SHAREHOLDER SHOULD CONSULT WITH THEIR OWN TAX ADVISORS FOR THE TAX PROVISIONS APPLICABLE TO THEIR PARTICULAR CIRCUMSTANCES.

The Company will not be able to consider the documents/communication uploaded on portal, after January 13, 2026.

No claim shall lie against the Company for such taxes deducted. Shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>

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We seek your co-operation in the matter.

Thanking You,
Yours Faithfully

For Music Broadcast Limited

Sd/-
Arpita Kapoor
Company Secretary and Compliance Officer