



AXITA COTTON LIMITED

AXITA COTTON
ISO 9001:2015 CERTIFIED
Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059
GST No : 24AALCA8092L1Z6

Registered Office: Survey No. 324, 357, 358, Borisana, Kadi, Thol Road, Kadi, Mahesana - 382715, Gujarat, Bharat

BSE Script Code: 542285

Corporate Office: Rannade House, First Floor, Opp. Sankalp Grace 3, Near Ishan Bunglows, Shilaj, Ahmedabad - 380059, Gujarat, Bharat

NSE Script Code: AXITA

Tele: +91 6358747514 Email: cs@xitacotton.com, cs@axita.in Website: www.xitacotton.com

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To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400 001, Maharashtra,
Bharat

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra
Kurla Complex, Bandra (E), Mumbai - 400051,
Maharashtra, Bharat

Subject: Submission of Newspaper Publications with QR Code for Unaudited (Standalone) Financial Results for the Quarter and Nine Months Ended December 31, 2025.

Respected Sir/Madam,

Pursuant to Regulations 30 and 47(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit copies of the newspaper publications pertaining to the Quick Response code and the link of the webpage where complete *Unaudited (Standalone) Financial Results* (the "Financial Results") of the Axita Cotton Limited for the Quarter and Nine Months Ended December 31, 2025 are available. The said Financial Results were approved by the Board of Directors at its meeting held on Monday, January 05, 2026, upon the recommendation of the Audit Committee.

The said Quick Response code and the link of the webpage where complete *Financial Results* of the Company were published today on Wednesday, January 07, 2026, in the following newspapers, and the said *Financial Results* of Axita Cotton Limited can also be accessed by scanning the Quick Response (QR) Code included in the respective newspaper editions.

Sr. No.	Newspaper Name	Edition	Language	Page No.
1	Financial Express	All India English Edition	English	06
2	Ahmedabad Express	Gujarati Newspaper Edition	Gujarati	02

The above information is also available on the website of the Company's website at www.xitacotton.com.

We request you to kindly take the above information on record and oblige.

Thanking you

Yours Faithfully,
For, Axita Cotton Limited


Shyamsunder Panchal

Company Secretary and Compliance Office
Memb. No.: A50793



Date: 07-01-2026

Place: Ahmedabad

Encl. As above

Godrej Consumer sees demand pick-up in Q3

GODREJ CONSUMER PRODUCTS said on Tuesday demand conditions improved during the third quarter, following a temporary sales disruption due to the government's sweeping tax cuts.

The company, known for its 'Cinthol' brand of soaps and 'Goodknight' mosquito repellent, said it expects close to double-digit revenue growth and double-digit core earnings growth for the quarter ended December 31. Godrej posted a 4% rise in revenue last quarter.

"We remain confident of a gradual improvement in consumption over the coming quarter,"

ters, supported by falling inflation and improving affordability following lower GST rates," the company said in a statement.

Second-quarter earnings for several Indian consumer goods companies were hurt by temporary sales disruptions as consumers deferred purchases after the government's tax cuts went into effect in September.

The update follows smaller rival Dabur, which has also seen signs of demand recovery in the third quarter and expects consolidated revenue to grow in the mid-single digits from a growth of 3% a year earlier. —REUTERS

Gold rally drives Titan's Dec qtr sales up 40%

TITAN COMPANY on Tuesday posted a 40% jump in overall sales for the third quarter, driven by a higher average selling price for its gold jewellery and festive season demand.



on-year in the quarter ended December 31.

Spot gold prices rose nearly 12% during the quarter, to close out a calendar year in which the precious metal clocked its steepest rise since 1979, driven by geopolitical uncertainties, rate cuts and robust central bank buying. The increase in average selling price offset flatish growth in the number of customers, Titan said.

The company is best known for its eponymous watch brand and the Tanishq network of jewellery stores.

Titan's jewellery business, which accounts for nearly 88% of its revenue, grew 41% year-

Sapphire-Devyani merger to create \$1-bn QSR giant

YARUQHULLAH KHAN
New Delhi, January 6

THE MERGED ENTITY of Sapphire Foods India and Devyani International is likely to cross \$1 billion in annual revenue once the transaction is completed, Ravi Jaipuria, non-executive chairman of Devyani International, said on Tuesday, outlining plans to scale KFC while prioritising a turnaround of Pizza Hut in India.

Addressing analysts in a conference call, Jaipuria said the proposed combination of Sapphire Foods India and Devyani International was aimed at building one of the largest food and beverage platforms in the country rather than merely combining two businesses. Independent estimates, he said, place India's food services market at more than \$100 billion, with the quick service restaurant segment alone valued at over \$25 billion.

On an annualised basis, the combined business is expected to generate around ₹8,000 crore in turnover and operate more than 3,000 stores globally.

The two companies announced the merger through a share-swap deal on January 1, 2026, and have said regulatory approvals are expected to take

FULL PLATTER

■ On an annualised basis, the combined business is expected to generate around **₹8,000 cr** in turnover

■ Devyani is the largest franchisee for KFC & Pizza Hut. It also operates Costa Coffee



■ India's food services market is more than **\$100 bn**, with the QSR segment alone valued at over \$25 billion

MANISH DAWAR, CFO, DEVYANI INTERNATIONAL

We have already negotiated with Yum! that our priority is to turn around the business



around 12 to 15 months, after which the scheme would become effective. The transaction has received approval from US-based franchisor Yum! Brands.

Devyani is the largest franchisee for KFC and Pizza Hut in India and also operates Costa Coffee, Tea Live, New York Fries and Sanook Kitchen in the country, besides owning the South Indian vegetarian QSR chain Vaango.

As of September 30, 2025, it operated across more than 280 cities in India, Nigeria, Nepal and Thailand. In FY25, Devyani reported consolidated revenue of ₹4,951.1 crore, while Sapphire Foods clocked ₹2,881.87 crore in revenue

from operations.

Explaining the post-merger operating structure, Devyani CFO Manish Dawar said the merged entity would take over marketing, innovation, technology and supply chain functions for Pizza Hut. For KFC, the integration will initially be limited to technology and supply chain management, while marketing and innovation will continue to be run by Yum! Brands.

On Pizza Hut, Dawar said the focus would be on repairing margins and restoring brand leadership rather than aggressive store additions. "We have already negotiated with Yum! that our priority is to turn around the business... we will not be under stress to open new

units," he said, adding that net new store additions would not be negative by the time the merger is completed.

For KFC, expansion will continue but in a calibrated manner. Dawar also said the company has identified a global technology partner to build a common technology roadmap across KFC and Devyani's own brands.

Under the proposed scheme, 177 equity shares of Devyani will be issued for every 100 equity shares of Sapphire Foods. Arctic International, a Devyani group company, will also acquire about 18.5% of Sapphire Foods' paid-up equity from existing promoters, with an option to assign the stake to a mutually agreed financial investor.

FATIGUE FACTOR



■ The pilots' body said that alleged irregularities in roster allocation were leading to increased fatigue and stress

■ The issue has emerged during a period of organisational change at Air India Express

■ The airlines said an internal review has been initiated to examine the issues raised

Pilots' body flags roster issues at Air India Express

YARUQHULLAH KHAN
New Delhi, January 6

THE AIRLINE PILOTS Association of India (ALPA-India) has raised concerns over pilot rostering practices at Air India Express, calling for a more transparent and accountable scheduling system and cautioning that current arrangements could pose operational and safety challenges if left unaddressed.

In a letter sent to the airline's management and reviewed by FE, the pilots' body said that alleged irregularities in roster allocation were leading to increased fatigue and stress among sections of the cockpit crew. The association claimed that duty schedules in some cases did not adequately factor in rest requirements or established aviation work norms, potentially affecting operational readiness.

The issue has emerged during a period of organisational change at Air India Express, which is part of the Tata Group and is in the process of integrating operations with AIX Connect, formerly AirAsia India. According to ALPA-India, pilots have seen a rise in roster-related issues since the integration

process gathered pace, contributing to dissatisfaction among crew members.

Air India did not reply to queries related to the subject till the time of going to the press, but executives said the airline has taken note of the concerns flagged by the pilots' association. They said an internal review has been initiated to examine the issues raised and that corrective steps would be considered if the claims are found to be valid.

Juniper Green raises ₹2K cr

JUNIPER GREEN ENERGY raised ₹2,039 crore in debt financing from global and national financial institutions such as NaBFID, HSBC, DBS, Barclays and Aseem Infrastructure for growth and development of upcoming renewable projects.

In addition, Juniper Green Energy also expanded its non-fund-based limits with Federal Bank and Axis Bank, it said. The company borrowed ₹1,739 crore in August 2025 from the Indian Renewable Energy Development Agency (Ireda).

The National Bank for Financing Infrastructure and Development (NaBFID) lent ₹566 crore for the company's under-construction 90 MW Juniper Green Kite Wind Power Project in Gujarat. The company said HSBC has extended debt financing of ₹408 crore for the its under-construction 75 MW Juniper Green Beam Eight Solar-Wind Hybrid Power Project in Maharashtra. —FE BUREAU

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Services sector growth...

Panel members highlighted improvements in external demand, particularly from Asia, North America, West Asia and the UK. New export orders rose at a marked pace, faster than in November. Despite these gains, optimism among service firms fell for the third consecutive month, reaching its lowest level in nearly three-and-a-half years. Market uncertainty and exchange rate concerns weighed

on sentiment. Hiring growth, which had been on an upward trend since June 2022, came to a halt in December. Service sector jobs fell only marginally, as 96% of companies reported no change from November.

Meanwhile, the HSBC India Manufacturing PMI also slowed, dropping to 55.0 in December from 56.6 in November, signalling the slowest improvement in the sector in two years.

PFRDA PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

Request for Proposal for selection of Trustee Bank under NPS Architecture

The Pension Fund Regulatory and Development Authority (PFRDA) invites proposals from eligible entities for selection of Trustee Bank under National Pension System (NPS) Architecture, the entity responsible for day-to-day banking operations of funds under schemes regulated by the PFRDA.

The interested entities may refer PFRDA website www.pfrda.org.in for further details. Last date for submission of proposals is 6th February 2026.

General Manager

Regulation Process Management - Trustee Bank

Race for top spot in MFs...

He also noted that the individual investor category constituted around 60% of the AUM consistent over the last few years.

Gaurav Jani, financials analyst at PL Capital, had said at the time of the AMC's listing that it had the highest market share in net equity flow and superior equity yield of 67 basis points due to lowest distributor payout and the firm have 9.2% of revenue coming from non-mutual fund business, higher than many peers.

He added that ICICI Pru AMC may eventually command a premium to HDFC AMC due to better distribution and

diversification.

Nimesh Shah, CEO of ICICI Prudential AMC had told reporters at the IPO press meet that out of 10 new AMCs that have come only two and three have grown because they gave superb performance.

The broader message is clear. India's AMC industry is no longer about scale alone. Performance, diversification and distribution strength now determine leadership. SBI MF still holds the crown—but the chase is on. And if current trends hold, the race for Number 1 may well go down to the wire.

RIL slides most since 2024

Morgan Stanley has flagged several potential catalysts in 2026, including a possible initial public offering (IPO) of Jio Platforms, higher telecom tariffs and further upside to refining margins amid benign oil prices.

However, analysts caution that uncertainty around potential US tariffs on Indian exports and a patchy recovery in consumer demand could cap near-term gains.

Valuations are another overhang. RIL currently

trades at over 23 times forward earnings—more than one standard deviation above its five-year average, according to Bloomberg data—leaving the stock more vulnerable to negative sector signals.

--With agency inputs

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