

SWARAJ ENGINES LIMITED

Works:

Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel.: 0172-2234941-47, 2234950

The logo for Swaraj Engines Limited, featuring the word "Swaraj" in white, bold, sans-serif capital letters on a green rectangular background.

7th January, 2026

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

Scrip Code: 500407

Scrip Name: SWARAJENG

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform that BSE Limited and National Stock Exchange of India Limited have issued a warning letter to the Company with reference to the Corporate Governance Report submitted for the financial year ended 31st March, 2025 and Regulation 21 (3A) of SEBI Listing Regulations.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are enclosed as **Annexure A**. Copy of the letters received from the stock exchanges have also been enclosed.

We would also like to inform you that the aforesaid observation of the stock exchanges was duly noticed by us and has been disclosed in our Annual Report for FY 2024-25. The Company has taken the necessary corrective steps to avoid recurrence. Further, for the financial year 2025-26, the Company has already complied with Regulation 21 by holding two meeting(s) of Risk Management Committee.

You are requested to kindly take note of the above.

With regards,

For Swaraj Engines Limited

(Rajesh K. Kapila)
Company Secretary
M.No.: ACS-9936

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Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the Authority;	BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")
b.	Nature and details of the action(s) taken or order(s) passed;	Receipt of a warning letter from BSE and NSE.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Received on 6 th January, 2026 at 6:35 P.M. from BSE and at 6:53 PM from NSE.
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Non-compliance with Regulation 21 (3A) of SEBI Listing Regulations, wherein only one meeting of the Risk Management Committee was held during the financial year 2024-25.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	No impact. The Company has taken the necessary corrective steps to avoid recurrence. Further, for the financial year 2025-26, the Company has already complied with Regulation 21 by holding two meeting(s) of Risk Management Committee.

Regd. Office : Industrial Area, Phase IV, S.A.S. Nagar, Mohali, Near Chandigarh-160 055

Tel. : 91-172-2271620-27, Fax : 91-172-2271307 & 2272731

Website : www.swarajenterprise.com

CIN - L50210PB1985PLC006473

National Stock Exchange Of India Limited**Ref: NSE/LIST/COMP/SWARAJENG/01/2025-2026****Date: January 06, 2026**

To,
The Company Secretary,
Swaraj Engines Limited,
Phase IV, Industrial Area, S.A.S. Nagar, Mohali,
Mohali – 160055.

Subject: Warning letter

Dear Sir/Madam,

This is in reference to the Corporate Governance Report submitted by Swaraj Engines Limited ('the Company') for year ended March 2025. Further, referring to Regulation 21 (3A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR') which states that:

Risk Management Committee – Regulation 21

21(3A) The risk management committee shall meet at least twice in a financial year.

It was observed that the Company is in non-compliance with the aforesaid provisions of SEBI LODR, wherein the risk management committee meet only once in a financial year.

The aforesaid non-compliance on your part is viewed seriously. You are hereby warned and advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the SEBI LODR and/or Exchange circulars/guidance/communications. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this warning letter on the Stock Exchange(s) where it is listed. Additionally, the Company is advised to place before their Board of Directors this warning letter and the corrective measures taken by the Company to avoid such lapses.

Yours faithfully,
for National Stock Exchange of India Limited

Rakhi Makhloga
Manager – Listing Compliance

This Document is Digitally Signed



Signed by: Rakhi Makhloga
Date: Tue, Jan 6, 2026 17:12:48 IST
Location: NSE

LIST/COMP/SHB/664/2025-26

Date: 06-01-2026

**To,
The Company Secretary,
Company Name: Swaraj Engines Ltd
Scrip Code: 500407
Address: Phase IV, S A S Nagar, Dist Mohali, Industrial Area,
Ropar, Chandigarh, Chandigarh, 160055.**

Subject: Warning letter

Dear Sir/Madam,

This is in reference to the Integrated Governance Report submitted by Swaraj Engines Ltd ('the Company') for quarter ended March 2025. Further, referring to Regulation 21(3A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR') which states that:

21(3A) The risk management committee shall meet at least twice in a Financial Year.

It was observed that the Company has not conducted requisite number of meetings of the Risk Management Committee in a Financial Year ended 2024-05.

The aforesaid non-compliance on your part has been viewed seriously. You are hereby advised to exercise greater diligence and take immediate corrective measures to prevent the recurrence of such lapses. It is imperative to ensure strict adherence to all the applicable Exchange circulars, guidance notes and communication.

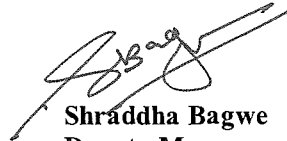
Please note that any future deviation will be viewed with utmost seriousness and may attract appropriate action as deemed necessary.

Further, the Company is required to disseminate a copy of this warning letter on the Stock Exchange(s) where it is listed. Additionally, the Company is advised to place before their Board of Directors this warning letter and the corrective measures taken by the Company to avoid such lapses.

Yours Faithfully,



**Shilpa Saboo
Deputy Vice President
Listing Compliance & Operations**



**Shraddha Bagwe
Deputy Manager
Listing Compliance**