

# SHIV TEXCHEM LIMITED

(Formerly known as Shiv Texchem Private Limited)



Regd.Off.: 216, 2ND FLOOR, KAMLA SPACE, KHIRA NAGAR, S. V. ROAD, SANTACRUZ (W), MUMBAI - 400 054.

Corporate off.: 602/NB/C, 17D SAVOY CHAMBER, OPP.TPS II V.P.ROAD, DATTATRAYA ROAD, SANTACRUZ(W) MUMBAI - 400054.

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**Date:** 07-01-2026

**To**

The Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

**Scrip Code:** 544272

**ISIN:** INEOYRO01015

**Subject: Update on OFAC Sanction List and Company's Action on it**

Further to the Company's disclosure dated **13 October 2025** regarding its inclusion in the list of entities published by the Office of Foreign Assets Control ("OFAC"), U.S. Department of the Treasury, Shiv Texchem Limited ("the Company") providing the following update to its stakeholders: -

The Company would like to inform that it has now appointed a U.S.-based legal counsel, through its Indian legal advisors, and has formally commenced the process of engagement with OFAC for seeking removal of the Company's name from the said list, in accordance with the prescribed procedures.

The Company understands that the removal of Company's name from such list is procedural, detailed, and jurisdiction-specific, and involves multiple stages of respective regulatory review. Accordingly, the timeline for completion will be communicated in due course, along with periodic updates, as material developments arise.

The Company reiterates that:

- It has no business, financial, or commercial dealings with Iran or with any sanctioned jurisdictions, entities, or individuals.
- Business operations continued uninterrupted across all product lines.

The temporary shift away from U.S. dollar-denominated credit lines, as previously disclosed, continues to be managed through INR credit facilities and domestic banking channels, ensuring smooth trade flows and working-capital stability.

The Company remains committed to full regulatory compliance, transparency, and timely communication with all stakeholders and will continue to keep the stakeholders informed of any material developments in this matter.

This disclosure is made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of  
Shiv Texchem Limited

VIKAS  
PAVANKUMAR  
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Digitally signed by  
VIKAS PAVANKUMAR  
Date: 2026.01.07  
14:06:15 +05'30'

Vikas Pavankumar  
Managing Director  
DIN - 00323118