

DNL/140/NSE/1126/2026
7th January, 2026

To,
BSE Limited
Phiroje Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Scrip Code: 506401

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

With reference to earlier disclosure of the Company dated 21st September, 2024 and pursuant to Regulation 30 read with Para-A-20 of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, we would like to inform you that upon appeals filed by the Company against two orders of Deputy Collector, Stamp Duty Valuation Department, Section-2, Vadodara ('Dy. Collector'), the Chief Controlling Revenue Authority, Gandhinagar ('CCRA') has passed two orders, dated 31st December, 2025, received on 7th January, 2026 and thereby -

- i. the order dated 9th September, 2024, for recovery of stamp duty of ₹ 21,00,000/- and penalty of ₹ 50,000/- issued by Dy. Collector has been set aside; and
- ii. the matter under the order dated 9th September, 2024, for recovery of stamp duty of ₹ 86,10,000/- and penalty of ₹ 50,000/- has been remanded back to Dy. Collector for reassessment of documentary evidence in the matter.

The details as required under Regulation 30(6) read with Para A-20 of Part A of Schedule III of the SEBI Listing Regulations are provided in Annexure I to this letter.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary

Encl.: as above

ANNEXURE-I

Sr. No.	Particulars	Information of such event(s)
1	The details of any change in the status and / or any development in relation to such proceeding	<p>On 25th July, 2017, the Company received Show Cause Notice for deficiency in payment of Stamp Duty on Memorandum of entries executed by the Company on 27th May, 2014 and 16th October, 2014 for securing the Term Loan/Working Capital facilities obtained from the Lenders.</p> <p>The Company contested the demand made by Dy. Collector and had made various written and oral representations. However, disregarding contentions of the Company, Dy. Collector passed two Orders on 9th September, 2024, as under:</p> <ul style="list-style-type: none"> i) For recovery of Stamp Duty of ₹ 86,10,000/- and imposed a penalty ₹ 50,000/-; and ii) For recovery of Stamp Duty of ₹ 21,00,000/- and imposed a penalty ₹ 50,000/-. <p>The Company filed appeals before the CCRA. The CCRA has now passed two orders dated 31st December 2025, received by the Company on 7th January 2026, and thereby -</p> <ul style="list-style-type: none"> a. the order dated 9th September, 2024, for recovery of stamp duty of ₹ 21,00,000/- and penalty of ₹ 50,000/- issued by Dy. Collector has been cancelled; and b. the matter under the order dated 9th September, 2024, for recovery of stamp duty of ₹ 86,10,000/- and penalty of ₹ 50,000/- has been remanded back to Dy. Collector for reassessment of documentary evidence in the matter.

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara – 390 003, Gujarat, India.

Tel: +91 265 276 5200/ 276 5500

Investor Relations Contact: investor@godeepak.com

www.godeepak.com

Sr. No.	Particulars	Information of such event(s)
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable

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