

SEC/2026

January 7, 2026

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Stock Code : 500510	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Code: LT
---	--

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Incorporation of a wholly owned subsidiary.**

We wish to inform you that Larsen & Toubro Limited, has incorporated a wholly owned subsidiary viz, "SuFin Limited" on January 2, 2026.

This intimation is being issued by the Company, pursuant to receipt of Certificate of Incorporation of SuFin Limited from Ministry of Corporate Affairs on January 7, 2026.

The information pursuant to Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For **LARSEN & TOUBRO LIMITED**

**SUBRAMANIAN NARAYAN**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**(ACS 16354)**

Encl. : as above



**Details under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular No. SEBI SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024**

**Annexure**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>Name:</b> SuFin Limited</p> <p><b>Authorised Capital:</b> Rs. 5,00,000/- (50,000 equity shares of Rs. 10 each)</p> <p><b>Subscribed Capital:</b> Entire share capital of Rs. 5,00,000 is subscribed by Larsen &amp; Toubro Limited along with its nominee shareholders.</p> <p><b>Size/Turnover:</b> Not applicable (yet to commence business operations).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not Applicable. SuFin Limited, would be a wholly-owned subsidiary of the Company, upon payment towards the subscribed shares.
3.	Industry to which the entity being acquired belongs;	SuFin Limited is formed for the purpose of engaging in wholesale trade through e-commerce. Sufin Limited has been formed primarily to continue the current Sufin Business carried by the Company on the terms to be agreed in future.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Nil
6.	Indicative time period for completion of acquisition;	Not Applicable.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription to the capital in Cash.
8.	Cost of acquisition and/or the price at which the shares are acquired;	Larsen & Toubro Limited along with its nominee shareholders have subscribed to 100% equity shares of SuFin Limited amounting to Rs.5,00,000.
9.	Percentage of shareholding / control acquired and/ or number of shares acquired;	100% of shareholding is held by L&T.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><b>Date of Incorporation:</b> January 2, 2026</p> <p><b>History/Turnover</b> – Not applicable as SuFin Limited is yet to commence its business operations.</p> <p><b>Country of incorporation:</b> India</p>

\*\*\*