

Date: 07th January, 2026

To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex,Bandra East, Mumbai-400 051 Trading Symbol: DEVIT	To, The Secretary, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462
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Subject: Press Release:

Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the press release titled “**DEV IT, XDuce Join Hands to Fast-Track IT Services Growth in North America**”.

Kindly take the above information on your records.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah
(Company Secretary and Compliance Officer)
Place: Ahmedabad

Encl.: a/a



DEV IT, XDuce Join Hands to Fast-Track IT Services Growth in North America

Mumbai – January 5, 2025 – Dev Information Technology Limited, (NSE – DEVIT, BSE - 543462 | INE060X01034), a global IT services company providing Cloud Services, Digital Transformation, Enterprise Applications, and Managed IT Services, with products like Talligence and ByteSigner, **has announced a strategic alliance with XDuce to accelerate growth in North America** and scale its global delivery capabilities across digital engineering, cloud, data, artificial intelligence, and cybersecurity.

Key Growth Priorities

- **North America expansion:** Strengthening go-to-market efforts and customer engagement across the United States and Canada
- **Advanced technology focus:** Expanding solutions across AI, blockchain, cybersecurity, and data to address evolving enterprise needs

What the Alliance Enables

- **Faster market access:** Improved speed-to-market and stronger regional presence in North America
- **Scaled execution:** Expanded global delivery capacity supported by robust operational governance
- **Future-ready solutions:** Integrated capabilities to serve high-growth and regulated industries

The partnership is centred on **scaling with confidence**— delivering stronger market **access, a robust North America presence**, expanded capabilities, and faster, more consistent outcomes for clients.

While it directly supports DEV IT's objective of establishing an on-ground presence in North America with direct access to the U.S. market, it also creates meaningful opportunities for teams across both organizations. These include broader exposure to global programs, deeper engagement across AI, cloud, blockchain, cybersecurity, and data, as well as clearer pathways to build technical expertise and leadership depth.

DEVIT will continue to operate under its existing leadership and management team, ensuring stability and consistent execution as the alliance progresses.

Commenting on the Development, Mr. Pranav Pandya Founder & Chairman, said, “This alliance with XDuce is a strategic step in how we scale, faster market access in North America, deeper delivery capability, and a sharper focus on AI-led transformation. Together, we’re combining strong client access with proven execution to deliver outcomes with greater speed, governance, and confidence.”

About XDuce

XDuce is a global technology group that blends digital engineering with AI product innovation, designed storytelling, and a dedicated talent engine. Supported by an accelerator-backed ecosystem and strategic partnerships, XDuce is building a growing portfolio of AI platforms across BFSI, education, legal, vendor operations, citizen services, and trust, helping clients modernize faster and operate with greater confidence.

www.xduce.com

About Dev Information Technology Limited

Dev Information Technology Limited (DEV IT), founded in 1997, listed on NSE & BSE, ISO 20000, ISO 27001, ISO 9001 & CMMi Level 3, has evolved from a small-scale business automation software solutions provider into a global IT services powerhouse. Over the years, the company has empowered businesses worldwide with a blend of information technology, innovation, and digital transformation. Headquartered in Ahmedabad, having its offices in multiple in India and also in Canada, the company emphasizes continuous innovation, quality, streamlined processes, and technological prowess. The company's people and client-centric approach involve collaborating with clients globally to understand their specific goals and empower them to achieve their business objectives.

The company offers a comprehensive end-to-end range of services, including Cloud Services, Digital Transformation, Enterprise Applications, Managed IT Services, and Application Development. The company's products, comprises Talligence, an analytics platform, and ByteSigner, a digital signing solution.

With its foundation in one of India's fastest-growing metros, the company has continuously evolved to meet the dynamic demands of the IT industry. The leadership, comprising experienced professionals, drives the company towards achieving its vision of empowering businesses worldwide through cutting-edge technology solutions. The company's steadfast commitment to innovation, quality, and client satisfaction underpins its growth and success in the IT services sector.

In conclusion, the company remains dedicated to driving digital transformation and delivering unparalleled value to its clients. As the company moves forward, it continues to embrace new challenges and opportunities, solidifying its position as a leader in the IT services sector. www.devitpl.com

In Consolidated FY25, the company reported Total Income of ₹ 1,839.09 Mn, EBITDA of ₹ 237.18 Mn and Net Profit of ₹ 147.80 Mn.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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