RELIABLE VENTURES INDIA LTD.

RELIABLE VENTURES INDIA LIMITED

L22354MP1992PLC007295

Regd. Office : Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal, MP - 462001

Tel No. 0755-4902458; Email- reliablegroup11@gmail.com; Website: www.noorussabahpalace.com

Statement of Unaudited Financial Results for the Quarter and Period ended 31.12.2019

(Amount in Lakhs

	Quarter Ended			For the Year ended		Year Ended
	Dec 31, 2019	Sept 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	Mar 31, 2019
Revenue						
Revenue from Operations	623.17	322.94	467.68	1,329.42	1,233.45	1,762.37
Other income	16.62	94.11	16.41	127.21	34.19	47.42
Total Income	**639.79**	**417.05**	**484.10**	**1,456.64**	**1,267.65**	**1,809.79**
Expenses						
Cost of materials Cunsumed	145.15	98.13	108.51	343.60	300.14	411.55
Employee benefits expenses	150.26	148.65	136.12	433.96	362.68	498.49
Finance costs	0.04	0.00	0.26	0.11	0.93	1.09
Depreciation and Amortization	25.05	23.87	47.38	72.58	101.71	155.49
Other Expenses	116.57	116.03	122.85	365.78	389.34	522.55
Total Expenses	**437.06**	**386.68**	**414.91**	**1,216.03**	**1,154.81**	**1,589.17**
Profit/(loss) before Exceptional Items and Tax	**202.73**	**30.37**	**69.18**	**240.60**	**112.83**	**220.61**
Exceptional Items						
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before Tax	**202.73**	**30.37**	**69.18**	**240.60**	**112.83**	**220.61**
Tax expense:						
1. Current Tax	38.76	4.90	23.73	45.20	33.76	58.10
2. Deferred Tax	1.76	2.05	-4.51	5.86	-42.39	-46.69
Profit/(Loss) for the period	**162.21**	**23.43**	**49.96**	**189.54**	**121.46**	**180.78**
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	10.15
Remeasurements of the defined benefit plans	-	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-2.82
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	-	-	-	-	-	**7.33**
Total comprehensive income for the period	**162.21**	**23.43**	**49.96**	**189.54**	**121.46**	**188.10**
Paid-up share capital (Par value Rs. 10/- each fully paid up)	1,101.29	1,101.29	1,101.29	1,101.29	1,101.29	1,101.29
Other Equity	-	-	-	-	-	1,704.15
Earnings per equity share						
1. Basic	1.47	0.21	0.45	1.72	1.10	1.71
2. Diluted	1.47	0.21	0.45	1.72	1.10	1.71

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Notes :

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Feb 07, 2020 and the Statutory Auditors of the Company have carried out the Limited Review of the same.

2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3) The Company has only one business and geographical segment viz. hotel operations in India, Hence no further disclosures are required to be made as per Indian Accounting Standard -108 on "Operational Segments."

4) The figures have been regrouped & rearranged where necessary to confirm the figures of the Current period. The figures for the quarter ended Dec. 31, 2019 and Dec.31, 2018 are the balancing figures between the audited figures in respect of the full financials year and the published year to date figures up to the 2nd quarter of that financial year.

5) The provision for Income Tax and Deferred Tax (as per Ind As-12) Employee Benefits (as per Ind As 19) and other annual provisions are disclosed at estimation basis subject to final provisions to be made at the end of the Financial Year.

By order of the Board of Directors
For Reliable Ventures India Limited

Place : Bhopal
Date: 07.02.2020

SIKANDAR HAFIZ KHAN
Chairman & Mg. Director

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