FILATEX **INDIA LIMITED**

FIL/SE/2022-23/66
7th February, 2023

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-I, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Security Symbol: FILATEX

BSE Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalai Street,
Mumbai - 400 001
Security Code: 526227

Sub: Investor Presentation - February 2023

Dear Sirs/ Madam,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III, please find enclosed herewith the Investor Presentation - February 2023 which we propose to share with Analysts & Investors.

This is for your information and records please.

Thanking you,

Yours faithfully,
For FILATEX INDIA LIMITED

RAMAN KUMAR JHA
Digitally signed by RAMAN KUMAR JHA
Date: 2023.02.07 17:10:15 +05'30'

RAMAN KUMAR JHA
COMPANY SECRETARY

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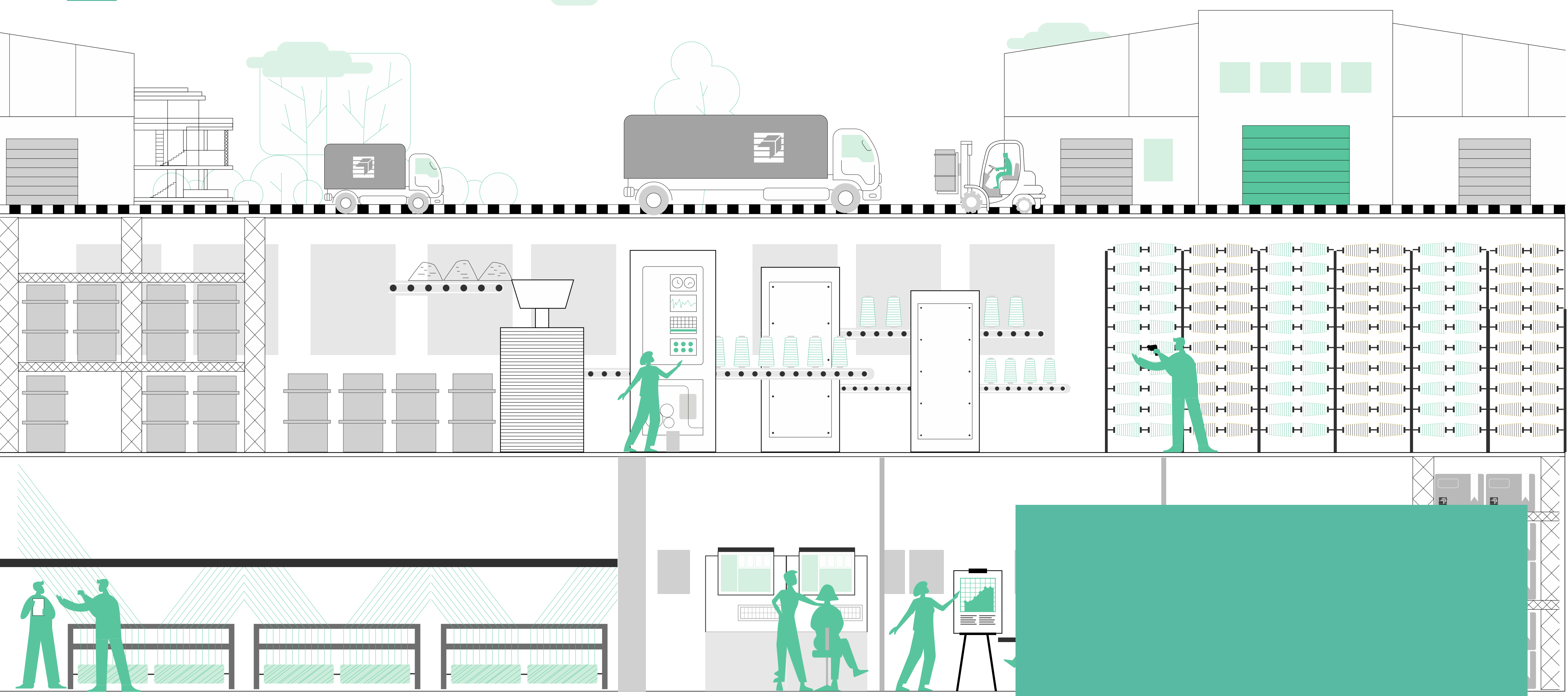
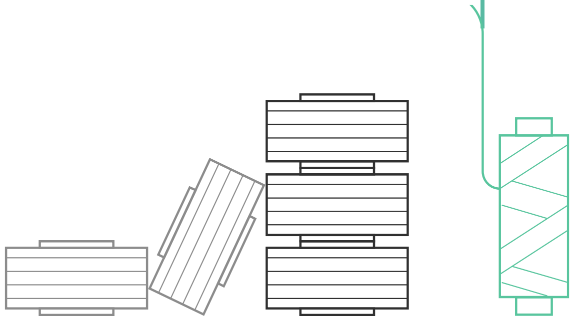
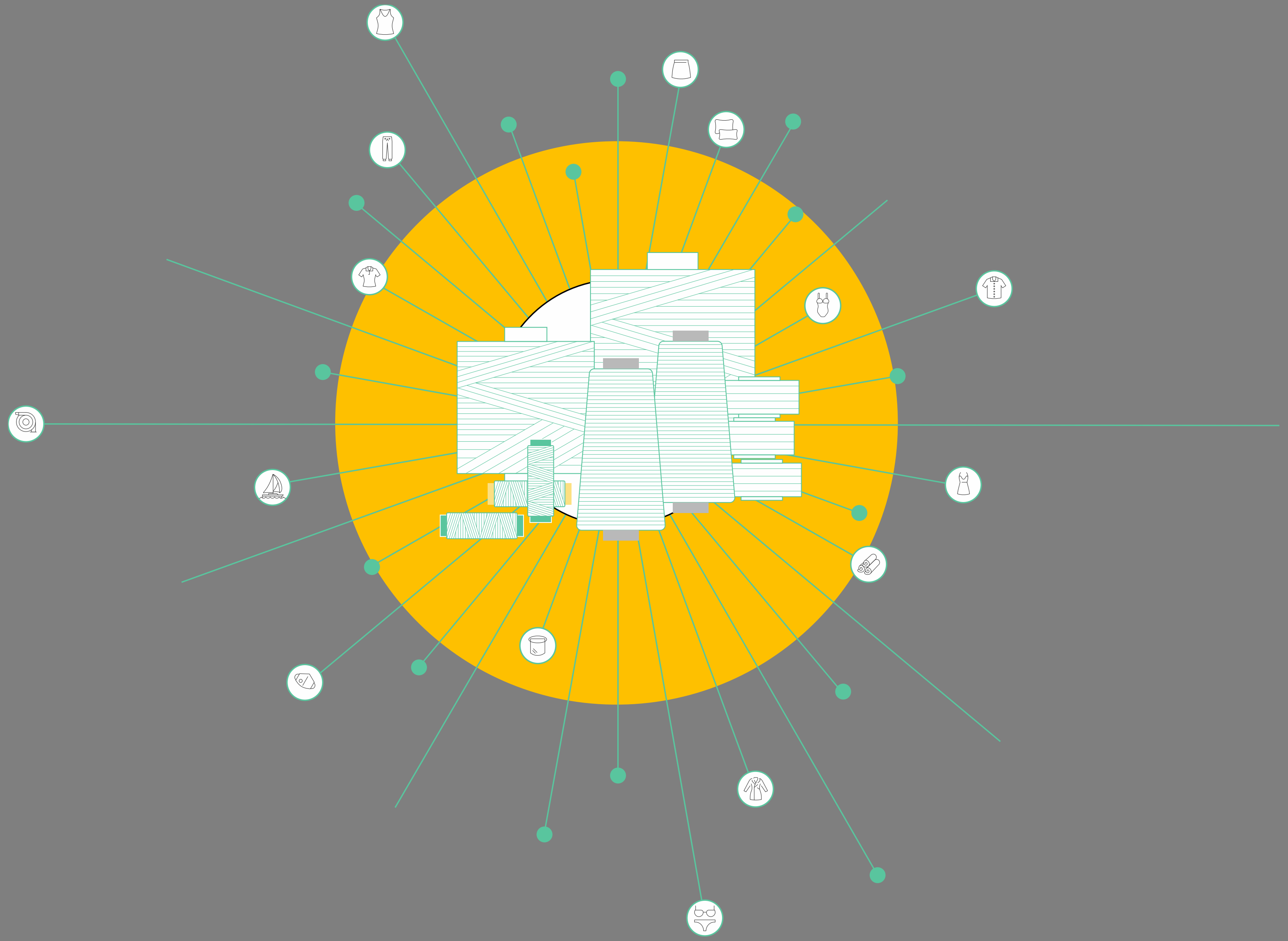


FEBRUARY 2023

FILATEX INDIA LIMITED





P1
EX12

“China’s continued zero-Covid policy adversely impacted the Indian Polyester industry. Low domestic consumption in China compelled Chinese polyester manufacturers to flood Indian markets as well as international markets at very low prices, resulting in immense pressure on margins.

The rupee devalued against the Dollar as well as the Euro in this quarter. A weakening rupee led to the company incurring mark-to-market exchange losses on account of its Euro loans. However, such losses are notional in nature.

Looking ahead, post the withdrawal of the zero Covid policy, local demand in China has perked up in January 2023. This has resulted in a positive effect on Indian domestic margins and demand is also visible.”

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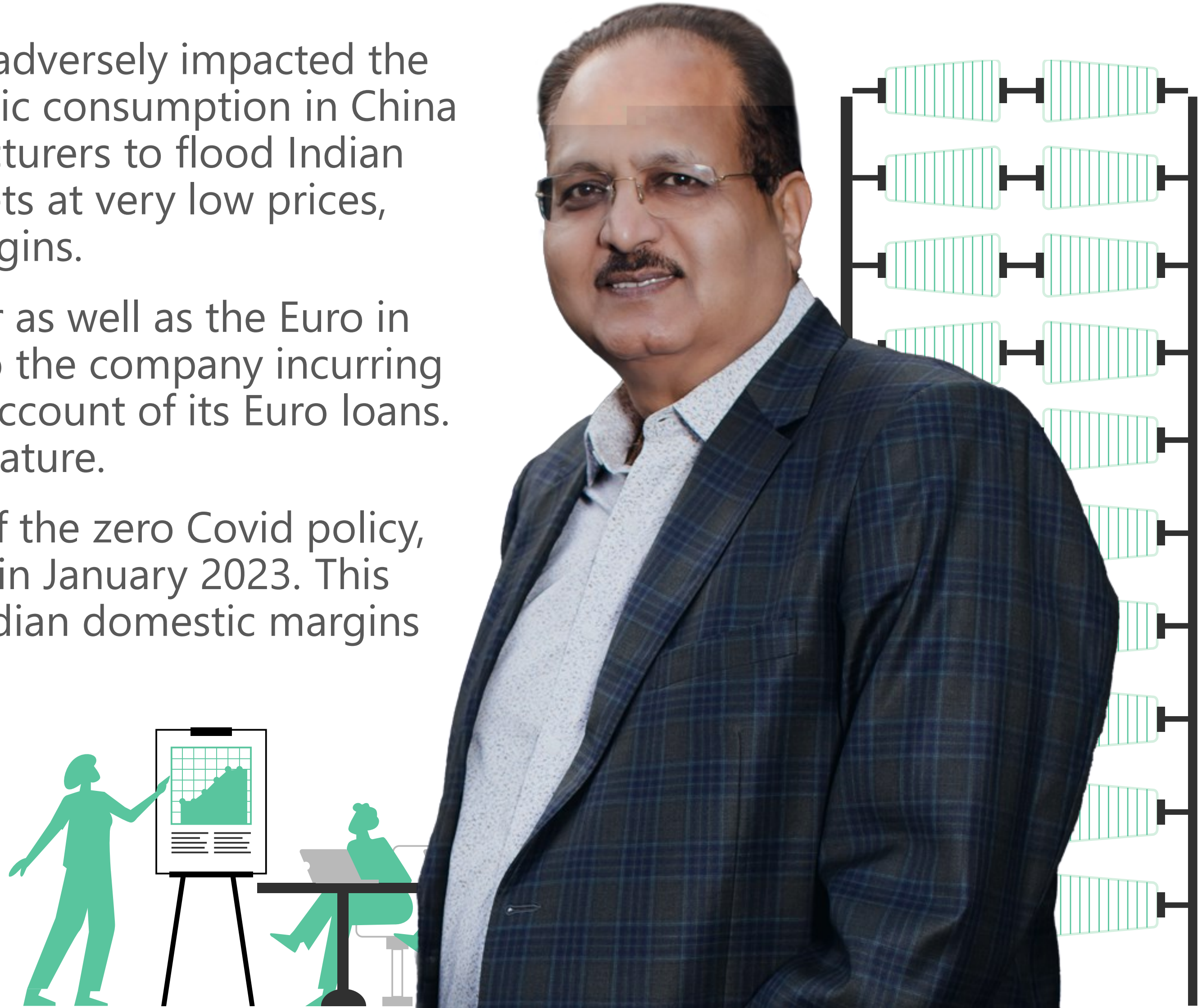


P1
EX12

P Profit & Loss Statement

Revenue from operations	1,070.38	1163.42	1,074.22	(8.00%)	(0.36%)
Other Income	(6.30)	10.50	12.96		
S H	**0 /53 /7**	**0062 81**	**0 /76 07**	**8 25 (**	**6 87**
EBITDA	44.44	46.26	159.18	(3.96%)	(72.08%)
EBITDA Margin (%)	4.15%	3.98%	14.82%	4.38%	(71.98%)
Finance cost	15.98	6.08	7.99	162.83%	100.00%
Depreciation and amortisation expenses	17.91	16.61	16.52	7.83%	8.41%
Profit after tax	2.74	25.16	98.25	(89.11%)	(97.21%)

* Other income and finance cost include mark-to-market exchange losses of INR 19.46 crores in Q3FY23

3 31
Revenue

1
EBIDTA

1
Profit after Tax

8 L Profit & Loss Statement

Revenue from operations	3257.09	2738.08	18.96%
Other Income	10.79	22.30	(51.61%)
S H	**2156 77**	**165/ 27**	**07 28**
EBITDA	165.01	385.48	(57.20%)
EBITDA Margin (%)	5.07%	14.08%	(59.49%)
Finance cost	28.00	27.42	2.12%
Depreciation and amortisation expenses	50.97	47.04	8.35%
Profit after tax	71.31	224.17	(68.19%)

13
Revenue

13
EBIDTA

1
Profit after Tax

P 2EX1 2 vs Q2FY23

OQNCTBSHNM

/

97,169 MT

R DR

/33/

1,01,488 MT

8L EX1 2 vs 9MFY22

OQNCTBSHNM

/ /

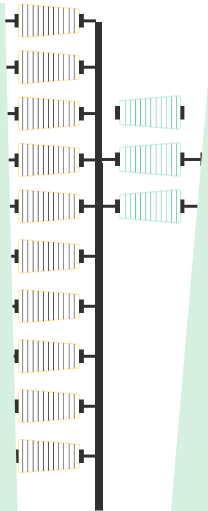
2,53,212 MT

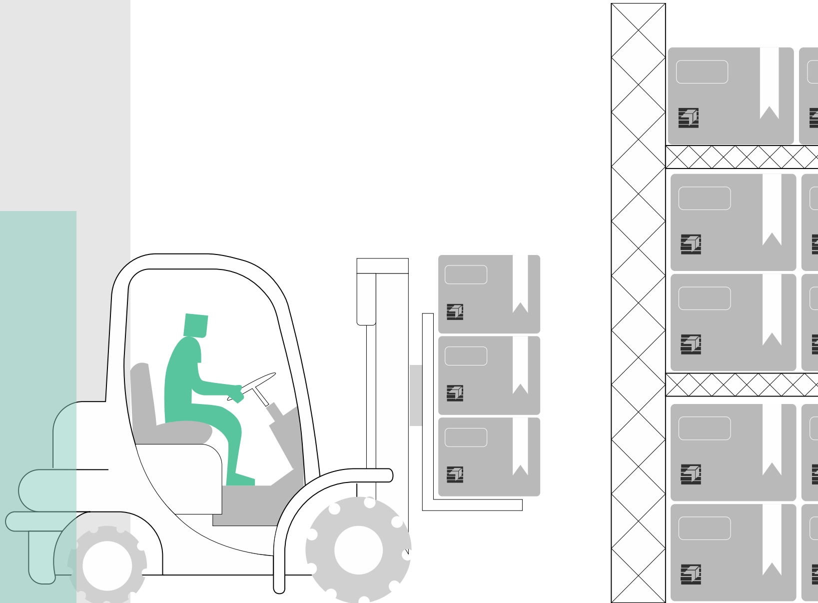
R DR

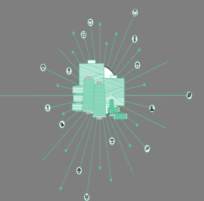
/ /

2,48,156 MT

Indian traders and consumers have imported over **1 4/ /// L S** of polyester filaments in the last nine months. Despite large volumes of import from China at very low costs, we were able to achieve almost 100% utilization in our yarn capacities while maintaining inventory levels







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Raw Cotton	23,584	31.47	24,700	21.94	0.39	1,116
Other Natural Fibres	6,971	9.30	8,500	7.55	1.67	1,529
S M	**2/ 444**	**3/ 58**	**22 1//**	**18 37**	**/ 58**	**1 534**
Cellulose Fibres	3,464	4.62	7,200	6.39	6.29	3,736
Synthetic Fibres	41,081	54.82	72,200	64.12	4.81	31,119
S R	**33 434**	**48 33**	**68 3//**	**6/ 41**	**3 82**	**23 744**
S	**64 0//**	**0//**	**0 01 5//**	**0//**	**2 32**	**26 4//**

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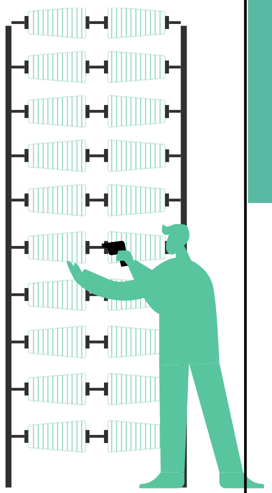
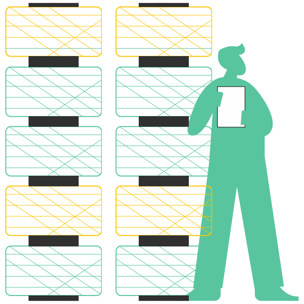
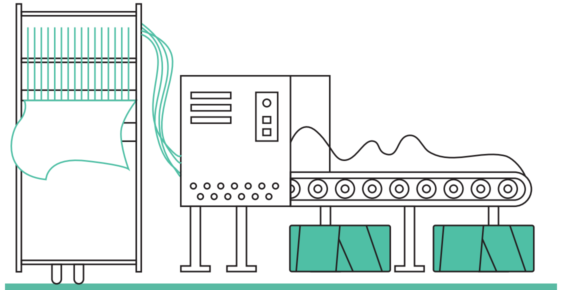


Polyester is the most widely used fibre worldwide. With an annual production of around 61 million tonnes, polyester's market share was approximately 54% of the global fibre production in 2021.

Rapidly changing fashion trends and modern living standards will drive the growth of high-end polyester fibres with high durability, quick-drying, and easy-to-clean properties. Polyester fibres are also exclusively used for sports and athleisure clothing due to their lightweight and moisture-wicking properties, further accelerating market growth.





RGHES HM CDL MC SNV QCR L L E

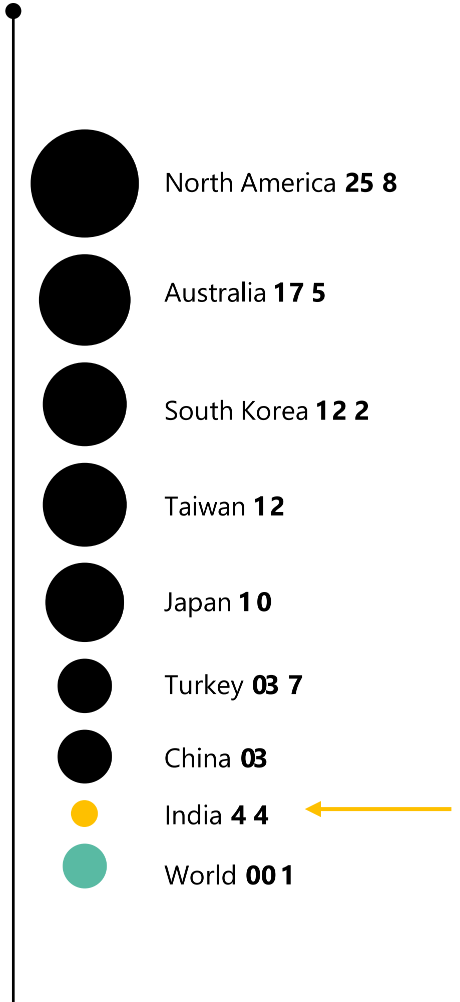
The global textiles business is transitioning from cotton to man- made fibres (MMF) and technical textiles. To encourage this transformation, the Indian government has enacted a number of schemes and regulations, including the PLI scheme, the National Technical Textiles Mission (NTTM), and MITRA.

HMBQD RHMF NM HMD SQDMC

Low ticket sizes, deep discounts, the availability of a more comprehensive product range, and shopping festivals have all contributed to significant online sales in recent years. Moving forward, changing lifestyles combined with increased internet access among the general population would pave the way for a convenient and hassle-free online shopping experience, boosting demand in the textile sector.

NV DQSG MV NQ C UDQ F D ODQB OHS EHAQD BNMRTL OSHNM

India's per-capita fibre consumption is 5.5 kg, which is less than half the global average of 11 kg. The consumption of MMF in the country (56%) is lower than the global average (69%) and that of developed countries, indicating a huge potential for MMF in the country.



Introduced a minimum value addition norm of 35% on textile products coming in India at zero duty from countries covered under FTA

Included synthetic yarns under the RoDTEP scheme

Abolished anti-dumping duty on PTA

Imposed an increase in duty from 10% to 20% on around 300 textile products

The government has approved setting up seven mega textile parks under the PM-MITRA scheme at a total outlay of INR4,445 crore, with an intension to generate about one lakh direct and two lakh indirect jobs per park.

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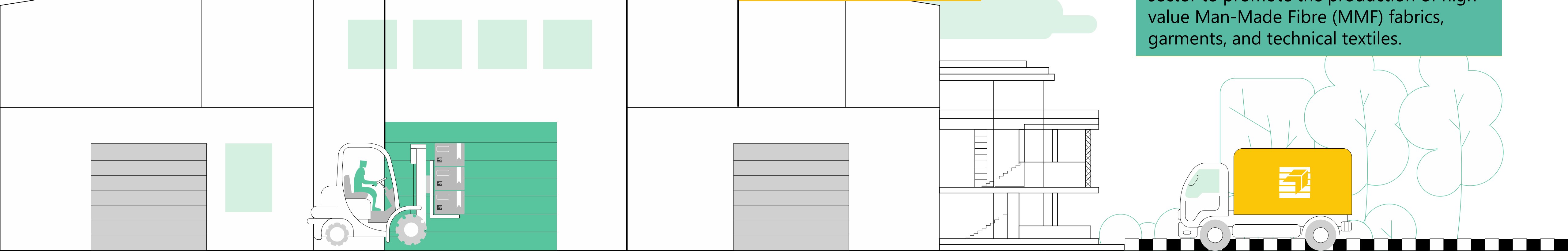
The Union Cabinet in September approved the production linked incentive (PLI) scheme of INR10,683 crores for the textile sector to promote the production of high value Man-Made Fibre (MMF) fabrics, garments, and technical textiles.

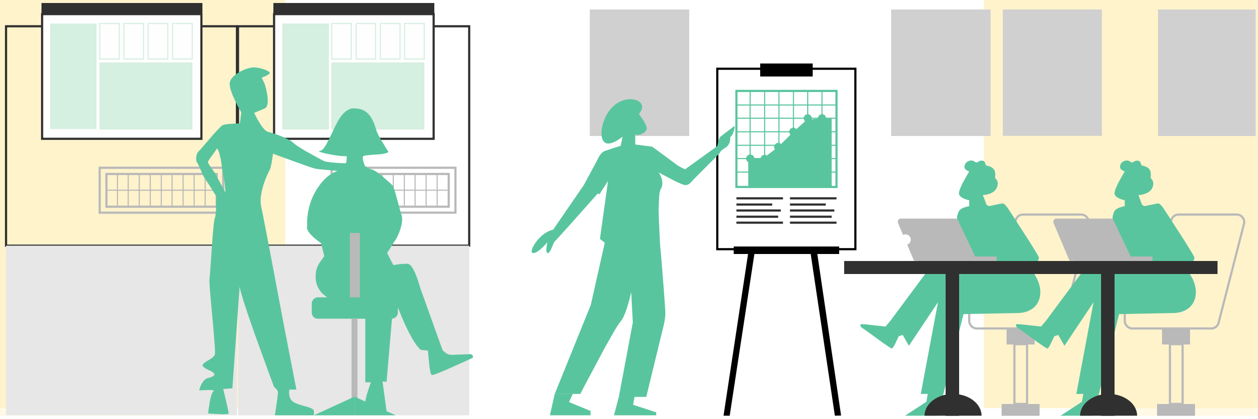


ENBTR NM QDMDV A D DMDQF X

The Company currently sources power from rooftop solar power plants at both its plants, with 1 MW at Dahej and 0.91 MW at Dadra. Committed to further reducing its carbon emissions, the Company has also partnered with a reputed renewable power generation company for a hybrid wind and solar power plant with a capacity of 10.8 MW. This project is scheduled for commissioning by March 2023.

OQHNQHSHRHVF QDBXB HVF

The Company recycles its packaging materials, paper tubes and wooden pallets. It also collects packaging materials from its customers and recycles and reuses them. The Company also treats its effluent water in the plant and reuses it for non-drinking purposes, thus following a zero-liquid discharge policy.



DMUHQNML DMS BNMRDQU SHNM

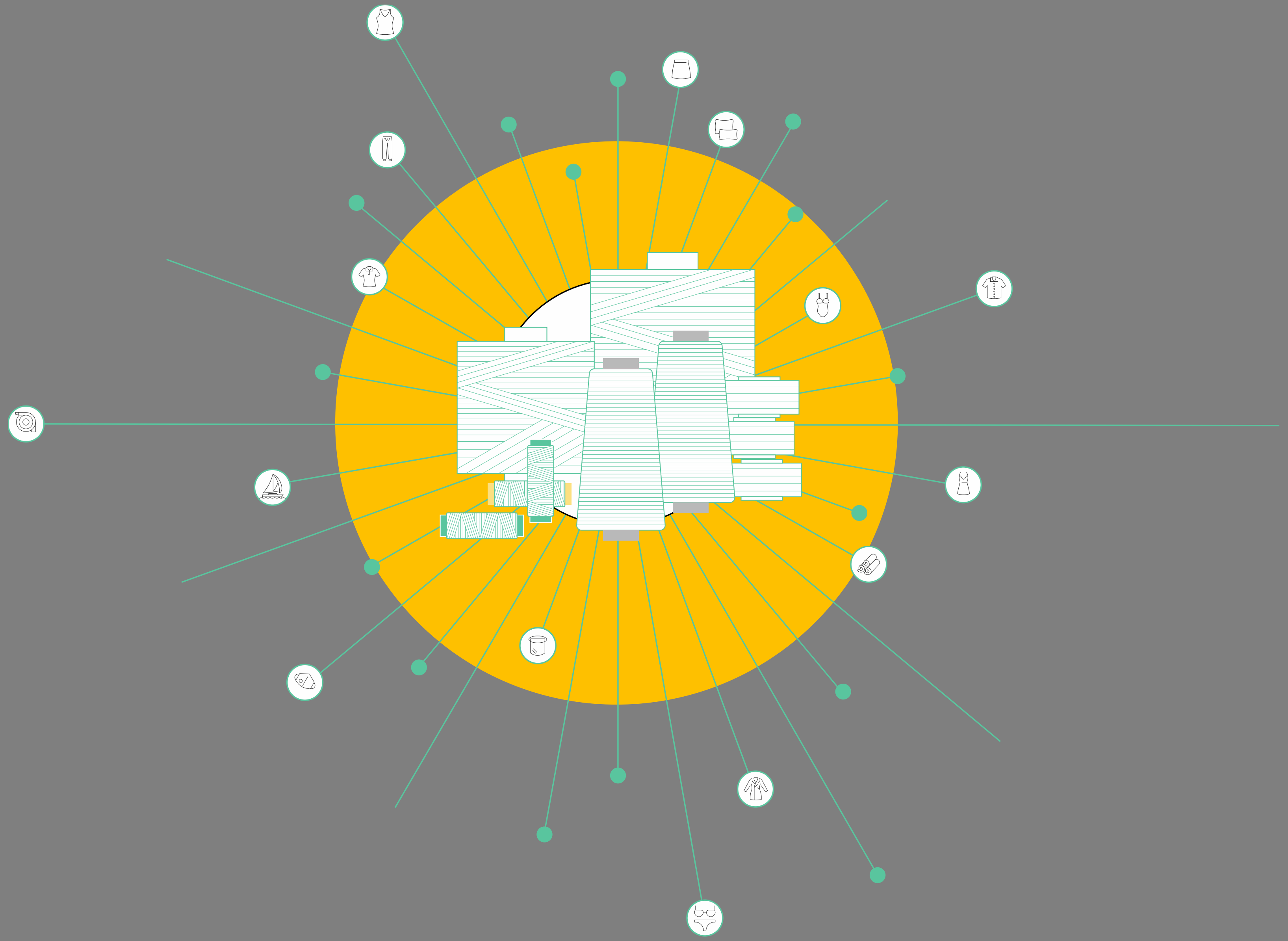
The Company conducts special tree plantation drives near the plant premises to reduce carbon footprint and address environmental issues. It also follows sound environmental management practices at its manufacturing units to assess and address potential environmental risks.

P1
EX12

The Company continues to fulfil its role as a responsible corporate citizen by investing in a range of initiatives that target the current needs of the local communities as well as their future development.

RTOONQSHMF SGNRDHMMDDC CTQHMF SGDO MCDLHB

DL ONV DQHMF BNL L TMHSHDR



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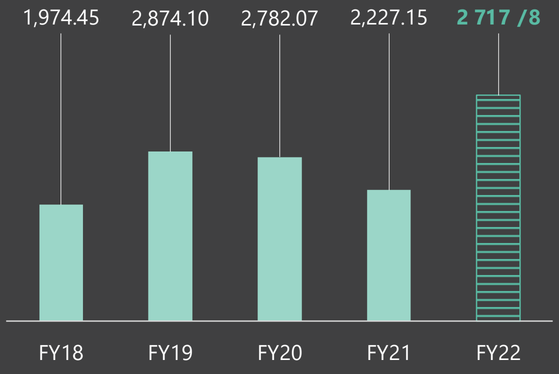
QDUDMT DEQNL NODQ SHNMR
(IN INR CRORE)

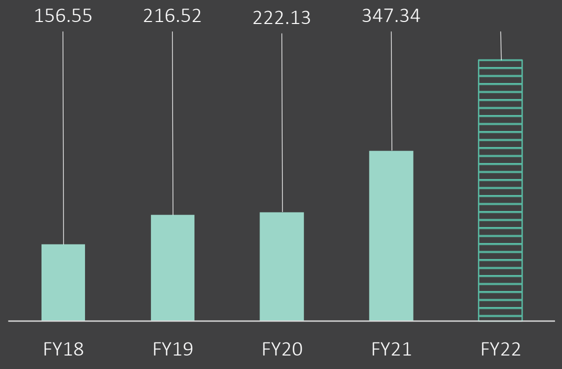
INR 3828.09 CRORES



The company has achieved a B F Q 1/ in the last 6 years by gradually increasing its capacity and product mix. Revenue from Operations grew by 72% to INR 3,828.09 crore compared to INR 2227.15 crores in FY21.

DAHS C
(IN INR CRORE)

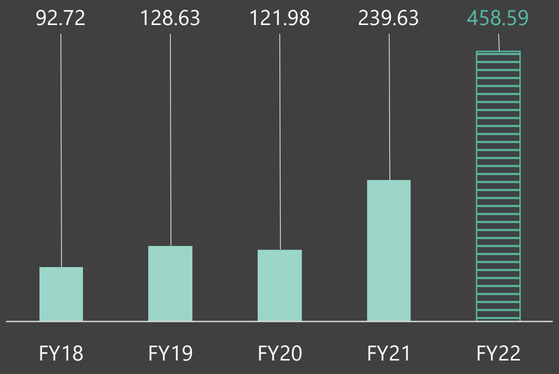
INR 531.10 CRORES



The company has focused on improving its value- added product portfolio in the past 6-7 years. The expansion of DTY and FDY capacities over the years have resulted in achieving a B F Q 24 in the company's operating margins. On a year- on- year basis EBTIDA stands at INR 531.10 crores compared to INR 347.3 crores, a growth of around 53%.

OQNEHS ADENQDS W
(IN INR CRORE)

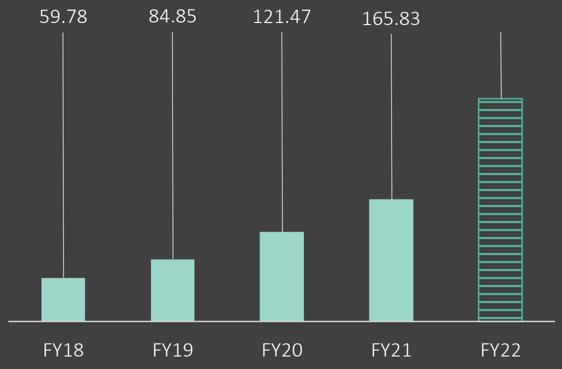
INR 458.59 CRORES



Along with the operating margins, the company has also taken steps to decrease its finance costs by constantly monitoring and evaluating its cost of capital, resulting in 44 B F Q in Profit Before Tax. Profit before tax was INR 458.59 crores in FY22 compared to INR 239.63 crores in FY21, a growth of 91%.

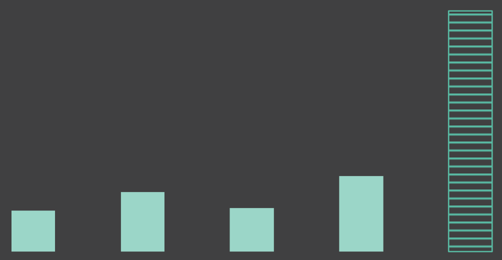
OQNEHS ESDQS W
(IN INR CRORE)

INR 302.73 CRORES



Positive macroeconomic factors along with judicious decision- making, prudent strategy and a conscious decision to focus on value- added products has resulted in improving the profitability of the company over the years and achieving a 4/ B F Q The PAT recorded was INR 302.73 crores in FY22 compared to INR 165.83 crores in FY21, an increase of 82%.

HMSDQDRS BNUDQ F DQ SHN
(IN TIMES)



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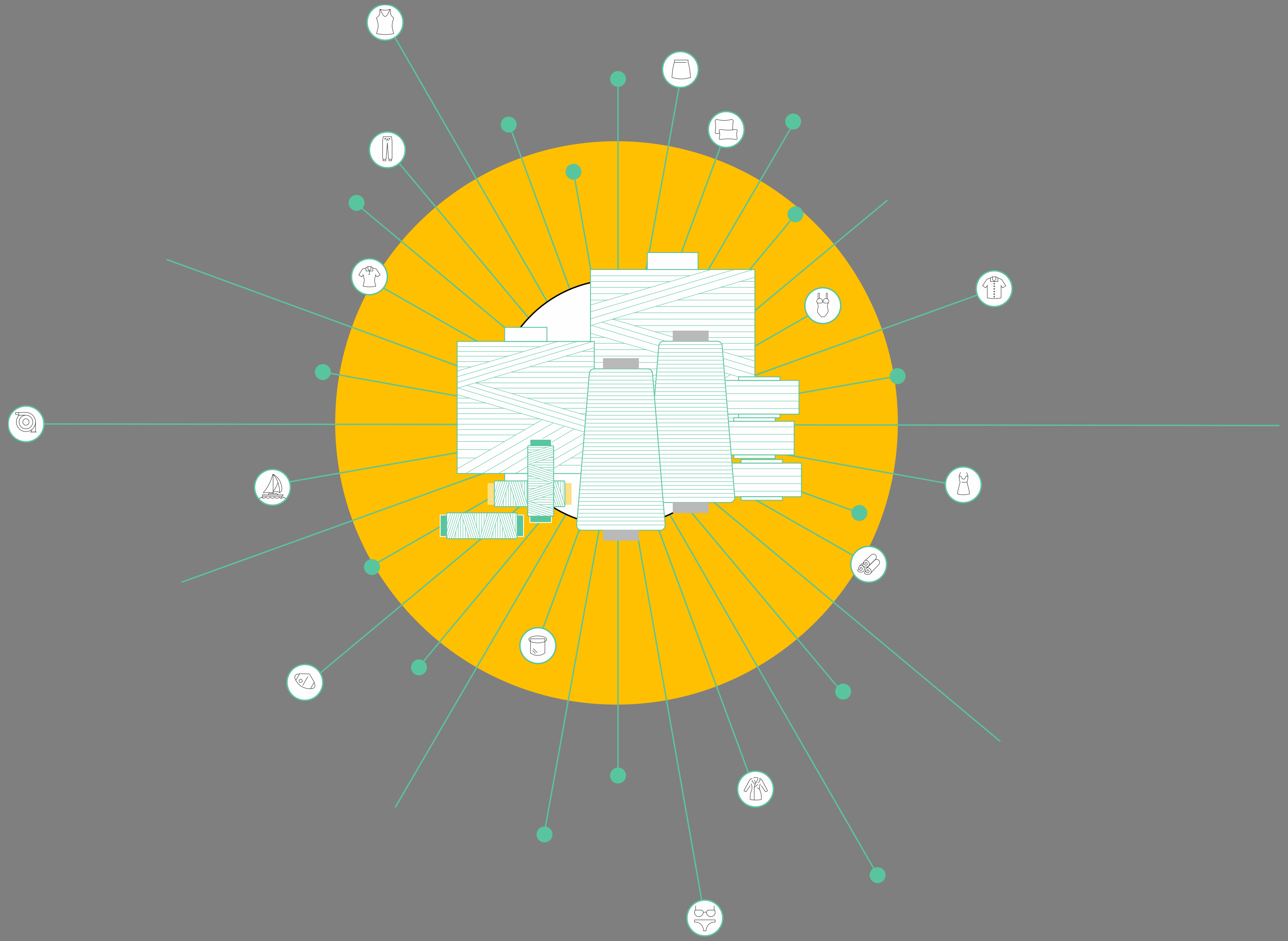
Consistent growth in operating margins along with a focus on long-term debt reduction has resulted in significant improvement in the Company's interest coverage ratio. The Interest Coverage ratio increased from 7.73 in FY21 to 24.47 in FY22.



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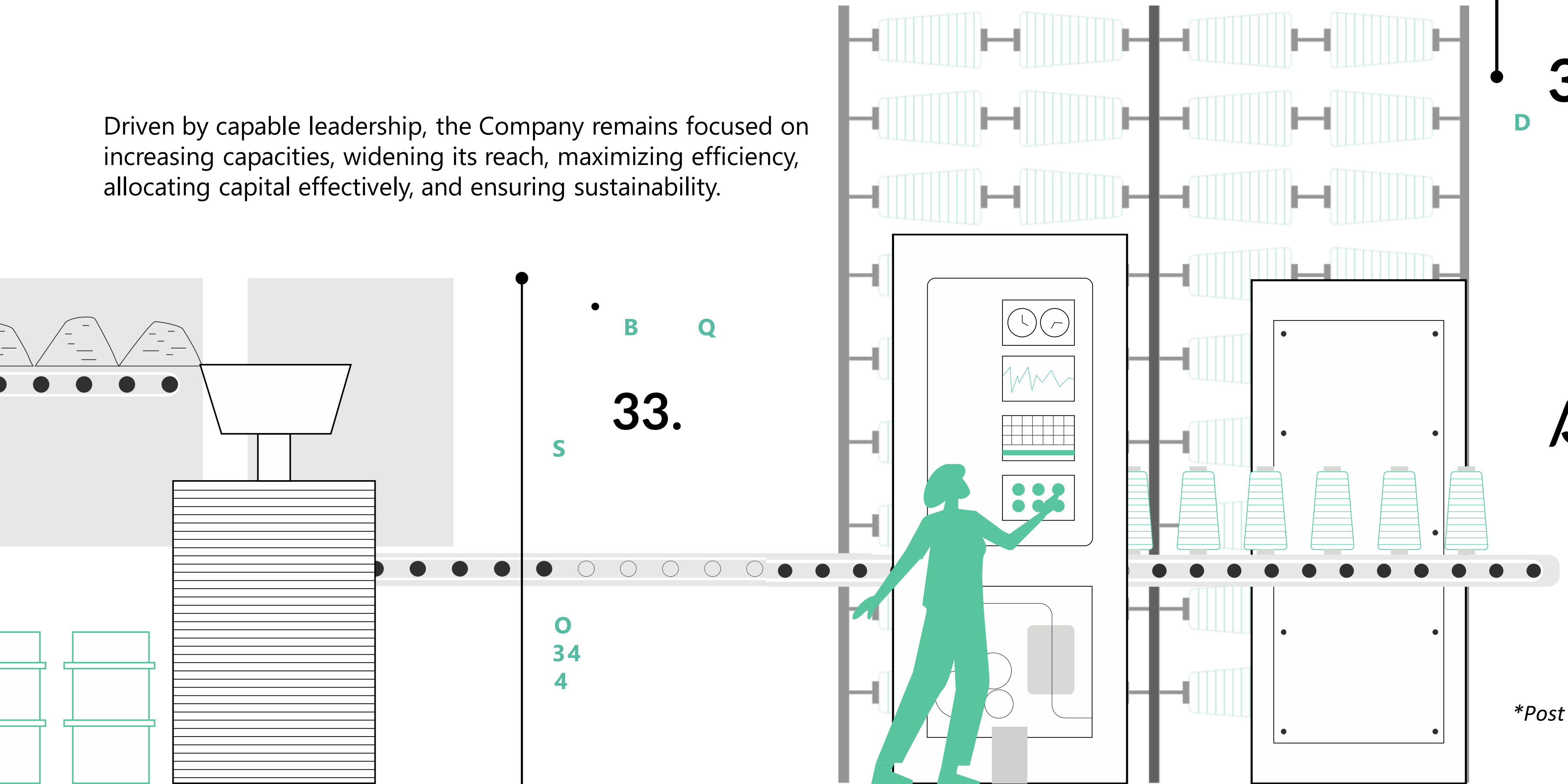
Driven by capable leadership, the Company remains focused on increasing capacities, widening its reach, maximizing efficiency, allocating capital effectively, and ensuring sustainability.



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*Post expansions in FY23

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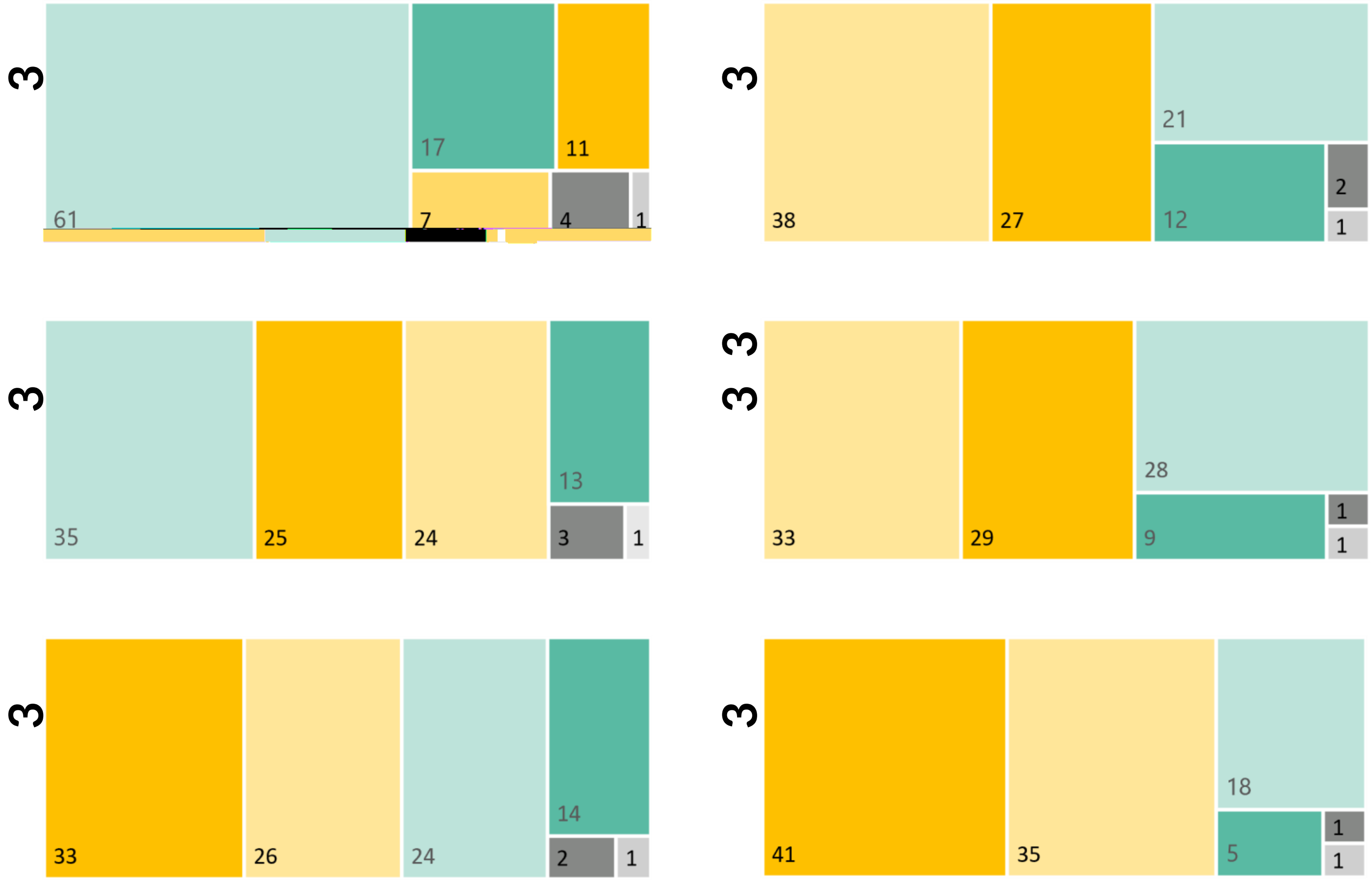
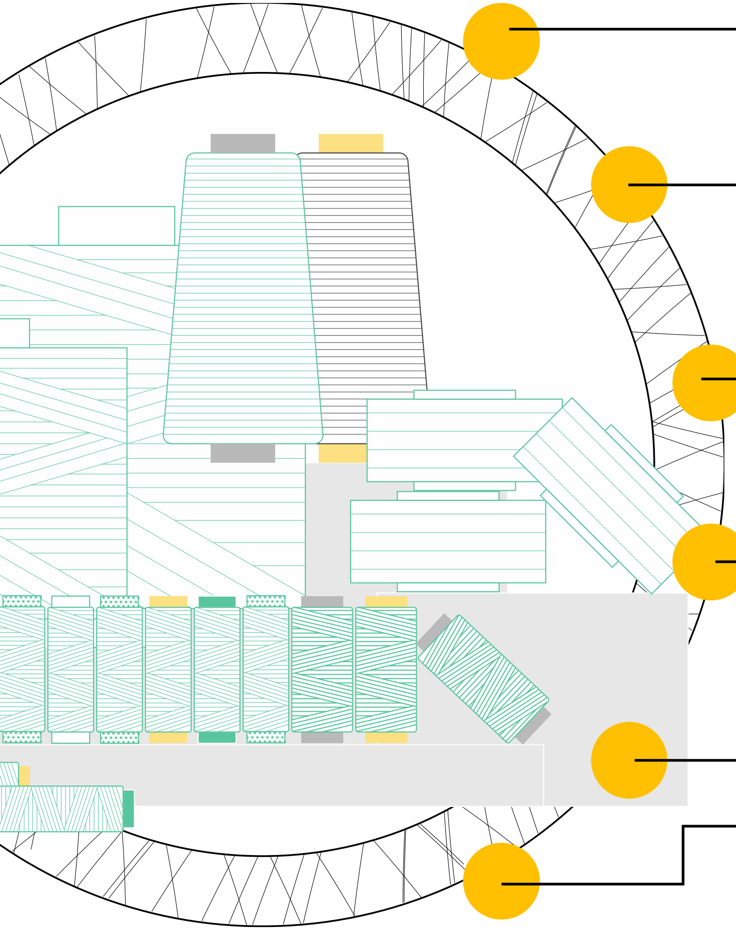
The expansion in DTY and FDY capacities over the years has resulted in an increase in their revenue share as well as an improvement in blended margins.





ON XDRSDQBGHOR9 Industrial intermediate product used to manufacture Polyester yarns.

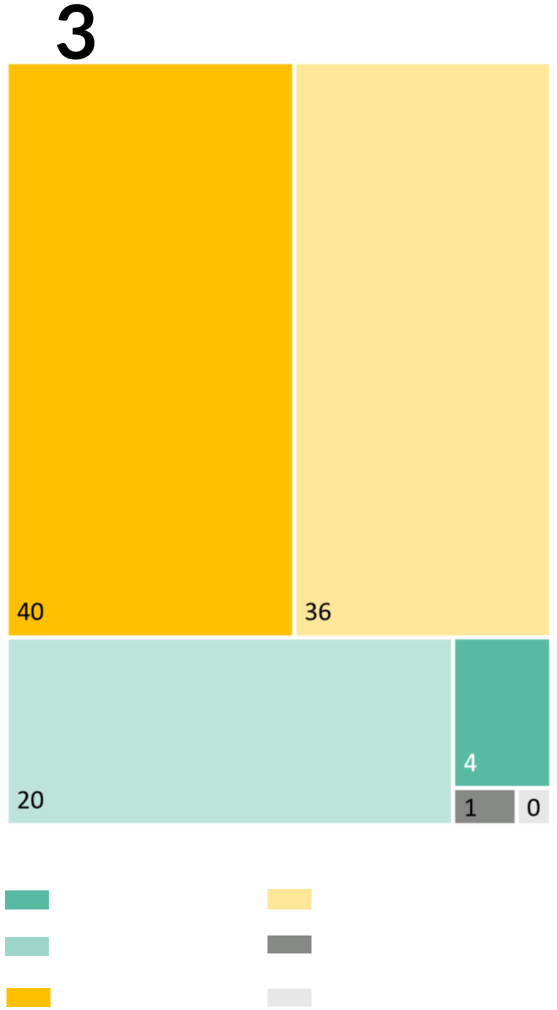
ET XCQ V MX QMR. ECX9 Fully drawn polyester filament yarn is directly used for producing all kinds of fabrics specially for children and ladies.

ON XOQNOX DMDL T SHEH L DMS BQHL O X QMR9 In different shades and deniers, PP yarns are being used for Socks, Under Garments and Sports Wear.

ON XDRSDQ O QSH XNQHDMSDC X QMR. ONX9 Intermediate product which post texturizing is used for knitting & weaving different kinds of fabrics.

CQ V MSDWSTQDC X QMR. CSX9 Produced by drawing & heating POY through a texturing process. It is used for manufacturing fabrics for multiple applications.

M QQNV V NUDM E AQHBR: Used in manufacture of Carpets, Rugs, Tapes, Ribbons and Zippers



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EX12

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GNL DSDWSHDR % ETQMHRGHMF R

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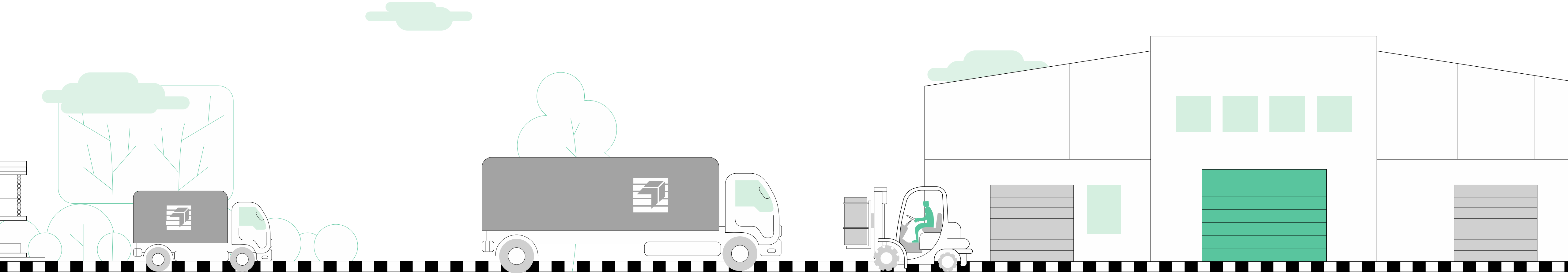

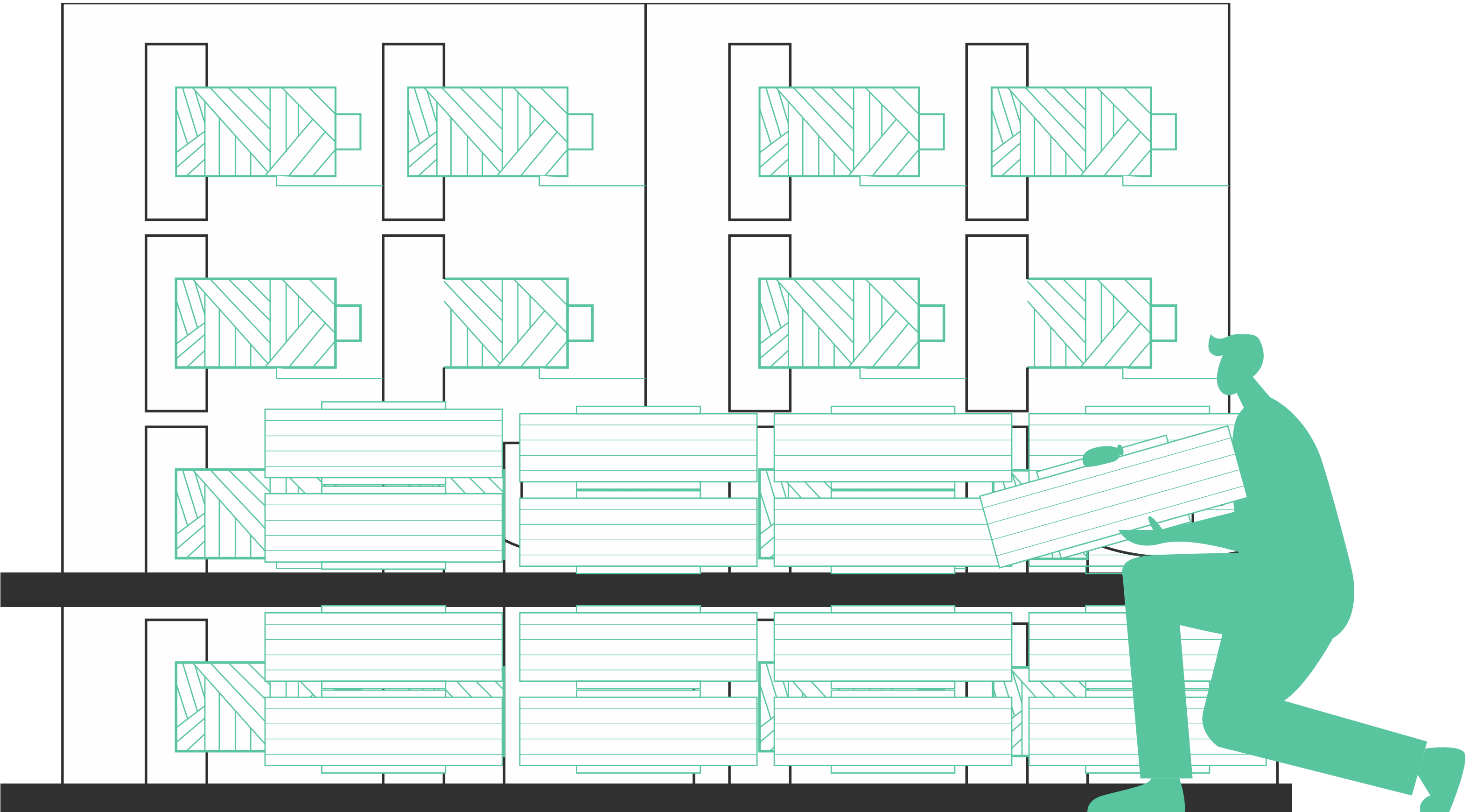

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