

February 7, 2023

Senior General Manager- Listing Compliance
BSE Limited, 24th Floor, P J Towers, Dalal Street,
Mumbai 400001

Respected Sir,

Ref.:- Scrip Code: 507864

**Sub.:- Unaudited Standalone and Consolidated Financial Results
alongwith Limited Review Reports and Results Press Release for the
quarter ended 31st December, 2022.**

**Ref.:- Pursuant to SEBI (Listing Obligations and Disclosure
Requirements) Regulation 2015**

In compliance of the following Regulations of the SEBI (Listing and
Disclosure Requirements) Regulation 2015, the Board of Directors of the
Company at their meeting held on 7th February, 2023, taken on record the
Followings:

1. Unaudited Standalone and Consolidated Financial Results for the
quarter and nine months period ended 31st December, 2022
pursuant to Regulation 33 (3) (a);
2. Limited Review Reports from the Statutory Auditors of the Company
both for Unaudited Standalone and Consolidated Financial Results
for the quarter ended 31st December, 2022 pursuant to Regulation
33 (3) (c); and
3. Results Press Release of the Unaudited Standalone and
Consolidated Financial Results for the quarter ended 31st December,
2022 pursuant to Regulation 47 (1) (b) read with Regulation 47 (3).

The Board meeting commenced at 03.00 pm and concluded at 4.00 pm.

Please find attached the above and kindly acknowledge receipt of the
same.

Thanking you,
Yours truly,

For **PIONEER INVESTCORP LIMITED**


**AMIT CHANDRA
COMPANY SECRETARY**

Encl.:- a.a.

**PIONEER INVESTCOR
(CIN : L65990MH1984F)**

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400021.
Tel.no. 022 - 6618 66 33 Fax no. 022-2204 9195

Website: www.pinc.co.in email id: investor.relations@pinc.co.in
UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended 31.12.2022	Quarter ended 30.09.2022	Quarter ended 31.12.2021	Nine Month ended 31.12.2021	Quarter ended 31.12.2022	Quarter ended 30.09.2022	Quarter ended 31.12.2021	Nine Month ended 31.12.2021
		(Unaudited/Reviewed)	(Unaudited/Reviewed)	(Unaudited/Reviewed)	(Unaudited/Reviewed)	(Unaudited/Reviewed)	(Unaudited/Reviewed)	(Unaudited/Reviewed)	(Unaudited/Reviewed)
	Revenue from Operations								
	(i) Fee Income	340.96	193.89	15.00	579.85	25.50	322.82	15.35	92.17
	(ii) Income from Trading in Securities	210.16	299.95	563.17	964.33	394.24	277.07	611.37	1,119.50
	(iii) Net gain on fair value changes	60.03	12.24	123.19	68.15	55.63	44.53	117.82	52.50
	Total Revenue from Operations	611.15	506.08	701.36	1612.33	1,757.44	277.07	1,119.50	1,956.91
	II Other Income	6.63	5.29	4.94	17.23	675.36	644.42	821.36	2,222.55
	Total Income (I + II)	617.78	511.37	706.30	1,629.56	2,432.80	205.33	833.19	2,254.73
	2 Expenditure								
	(i) Finance Costs	167.82	111.50	189.55	402.92	69.99	172.07	273.23	416.36
	(ii) Employee benefits expense	265.79	259.41	256.22	763.70	70.52	405.43	359.11	1,165.07
	(iii) Depreciation & Amortisation Expenses	21.18	20.54	22.45	62.20	722.02	38.38	17.59	1,165.07
	(iv) Other Expenses	116.79	86.15	118.00	312.67	83.68	26.99	27.85	79.92
	Total Expenditure (2)	571.58	477.60	586.22	1,541.54	1,296.27	644.87	488.77	2,801.37
	Profit/(Loss) from ordinary activities before exceptional items	46.20	33.77	120.08	87.95	26.36	758.61	630.72	2,230.64
	4 Exceptional Items					283.89	-93.66	280.00	165.00
	5 Profit/ Loss before Tax	46.20	33.77	120.08	87.95	-	-	-	-
	6 Tax Expenses	11.07	7.68	12.96	13.09	23.51	-93.66	280.00	165.00
	7 Net Profit/(Loss) for the period	35.13	26.09	107.12	74.92	57.98	11.39	8.13	57.93
	8 Other Comprehensive Income								
	A) (i) Items that will not be reclassified to profit or loss	3.68	(10.66)	8.06	27.77	225.91	-105.05	271.33	178.99
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.92)	2.68	(2.03)	(6.97)	11.97	4.46	11.96	29.77
	B) (i) Items that will be reclassified to profit or loss	(3.66)		137.61	(3.66)	-3.01	(1.11)	(3.01)	(7.48)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	37.61	11.84	136.96	11.84
	Other Comprehensive Income/ (loss) (net of tax)	(0.90)	(7.98)	143.64	17.07	-	-	-	-
	9 Total comprehensive Income (9+10)	34.22	18.11	250.76	92.07	146.57	15.19	145.92	145.92
	10 Paid up Equity Share Capital	1229.69	1229.69	1229.69	1229.69	372.48	(89.86)	154.12	252.99
	(Face Value per share)	10	10	10	10	229.69	1229.69	1229.69	1229.69
	11 Earnings Per Share (Rs.)								
	Basic & Diluted EPS (Rs.) Excluding extraordinary items	0.29	0.21	0.87	0.61	1.84	-0.85	0.07	0.87
	Basic & Diluted EPS (Rs.) Including extraordinary items	0.29	0.21	0.87	0.61	1.84	-0.85	0.07	0.87

Notes
1. The above unaudited Financial Results of the Company for the Quarter and Nine Month Ended December 31, 2022 have been reviewed by the Statutory Auditors and approved by the Board of Directors in the Meeting held on 07th February 2023. The Statutory Auditors have conducted a review of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Group is engaged primarily in the business of Financing and all its operations are in India only.
3. Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary. Accordingly, there is one reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Group.

For and on behalf of the Board of Directors in the Meeting held on 07th February 2023.
G.M.Gandhi
Managing Director
DIN:0008057



Date : 07th February 2023
Place : Mumbai

422, Arun Chambers,

056 Fax : +91-22-66602418

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TO
The Board of
Pioneer Inve
12/8, Maker

Introduction

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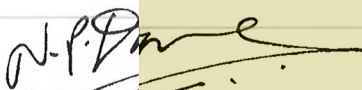
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Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Reg No.: 121142W/W100122


Nishit Dave
Partner
Membership No: 120073



UDIN: 23120073BGWQLP3101

Place: Mumbai
Date: 07/02/2023.

JAYESH DADIA & ASSOCIATES

422, Arun Chambers,

CHARTERED ACCOUNTANTS

Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's
Company Pursuant to
Requirements) Report

on consolidated unaudited quarterly financial statements pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures) Regulations, 2015 (as amended)

To
The Board of Directors of
Pioneer Investment Corp
1218, Maker Chambers V,
Nariman Point, Mumbai - 400021

Introduction

We have reviewed the accompanying Statement of Consolidated Unaudited Financials of Pioneer Investment Holding Company Limited ("the Holding Company") and its six (6) Wholly owned subsidiaries together referred to as "the Group", for the period ending December, 2022, pursuant to the SEBI (Listing Obligations and Disclosures) Regulations, 2015 (as amended) and its various circulars issued by SEBI from time to time.

This Statement of Financials of the Holding Company is prepared in accordance with the measurement principles laid down in Indian Accounting Standards ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other applicable principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other applicable principles generally accepted in India.

Scope of Review

We conducted our review of the Statements in accordance with the Standard on Auditing (SAs) 2410 "Review of Interim Financial Information Performed by Chartered Accountants of India". The scope of our review is limited and does not enable us to express an audit opinion. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular CIR/CFO/CMD1/4 dated March, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosures) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a) Pioneer Investment Corp Limited;
- b) Pioneer Fund invest Private Ltd.;
- c) Pioneer Wealth Management Services Ltd.;
- d) Pioneer Money Management Ltd.;
- e) Pioneer Investment Advisory Services Ltd.;
- f) Pioneer Fund invest Private Ltd.;
- g) Pioneer Wealth Management Services Ltd.;



Conclusion

Based on our review conducted and procedures performed as stated in paragraphs above and based on the consideration of the review reports of the other auditors referred to in paragraphs below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Circular and Accounting Standard 34, specified under Section 133 of the Companies Act, 2013, the Statement required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures) Regulations, 2015, as amended, including the manner in which it is to be disclosed, does not contain any material misstatement.

Our conclusion on the unaudited consolidated financial Statement, and our report in terms of Regulations 33 (read with Regulations 63) of the SEBI (Listing Obligations and Disclosures) Regulations, 2015 read with SEBI Circulars, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiaries, are based on the financial results drawn up by the management.

Our conclusion on the Statement is not modified in respect of the above matters.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No.: 121142W/W100122


Nishit Dave

Partner
Membership No: 120073

UDIN: 23120073BGWQLQ4430

Place: Mumbai
Date: 07/02/2023.



PIONEER INVESTCORP LIMITED
(CIN : L65990MH1984PLC031909)

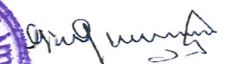
Registered Office: 104/10, Pankaj Chaudhary V, Nanamdi Road, Mumbai - 400021.
Tel. no. 022 - 6618 6633 / Fax no. 2204 9195

Website: www.pinc.co.in email id: investor.relations@pinc.co.in

Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2022.

Sr. No	Particulars	STANDALONE					CONSOLIDATED					(Rs. In lakhs)
		Current quarter ended 31.12.2022 (Unaudited / Reviewed)	Previous Quarter ended 30.09.2022 (Unaudited / Reviewed)	Corresponding previous year quarter ended 31.12.2021 (Unaudited / Reviewed)	Year to date figures for the current period ended 31.12.2022 (Unaudited / Reviewed)	Year to date figures for the previous period ended 31.12.2021 (Unaudited / Reviewed)	Current quarter ended 31.12.2022 (Unaudited / Reviewed)	Previous Quarter ended 30.09.2022 (Unaudited / Reviewed)	Corresponding previous year quarter ended 31.12.2021 (Unaudited / Reviewed)	Year to date figures for the current period ended 31.12.2022 (Unaudited / Reviewed)	Year to date figures for the previous period ended 31.12.2021 (Unaudited / Reviewed)	
1	Total Income from operations	617.78	511.37	706.30	1629.54	1976.00	664.95	922.31	835.19	2254.73	2395.64	
2	Net Profit / (Loss) for the period (before Tax, exceptional and/or extraordinary items)	46.20	33.77	120.08	87.99	283.89	(93.65)	280.00	20.13	(92.01)	165.00	
3	Net Profit / (Loss) for the period before Tax, (after exceptional and/or extraordinary items)	46.20	33.77	120.08	87.99	283.89	(93.65)	280.00	20.13	(92.01)	165.00	
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	25.13	20.05	107.12	74.93	225.93	(105.05)	221.83	15.20	(78.99)	107.07	
5	Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and other comprehensive Income	34.22	18.11	250.76	92.04	372.48	(89.85)	262.38	154.12	213.12	252.99	
6	Equity Share Capital	1229.69	1229.69	1229.69	1229.69	1229.69	1229.69	1229.69	1229.69	1229.69	1229.69	
7	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous year)	-	-	-	-	-	-	-	-	-	-	
8	Earning Per Share (for continuing and discontinued operations) (of Rs.10/- each)											
	Basic	0.29	0.21	0.87	0.61	1.84	(0.85)	2.21	0.07	1.46	0.87	
	Diluted :	0.29	0.21	0.87	0.61	1.84	(0.85)	2.21	0.07	1.46	0.87	

Note : The above is an extract of the detailed format of Quarterly Financial Results - as per IND AS compliant filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on Company's website www.pinc.co.in and on the BSE website.

PIONEER INVESTCORP LIMITED.

GAURANG GANDHI
 MANAGING DIRECTOR

Place: Mumbai
Date: 07/02/2023