Suyog telematics Limited

ISO 9001 : 2015 | ISO 14001:2015 & ISO 45001 : 2018

CIN No. : L32109MH1995PLC091107

February 07, 2023

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001.

Ref.: Scrip Code – 537259

Dear Madam/Sir,

[redacted]

4. Increased limit of inter-corporate loans, investments, guarantees and securities to Rs. 300 Crores (Rupees Three Hundred Crores) under Section 186 of the Companies Act, 2013.

Review Report to,
The Board of Directors
Suyog Telematics Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Suyog** (‘the Company’) for the quarter ended December 31, 2022 and year to date for the per December 31,2022 (the "Statement") attached herewith, being submitted by th requirement of Regulation 33 of the SEBI (Listing Obligat

We draw attention to Note 5(d) to t

SUYOG TELEMATICS LIMITED
CIN: L32109MH1995PLC091107
Suyog House, 30, Midc Central Road,
Andheri (E), Mumbai - 400 093
Email: investor@suyogtelematics.co.in, Web:www.suyogtelematics.co.in

Statement of Unaudited Standal

Suyog telematics Limited

Notes to Statement of Unaudited Standalone Financial Results for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31,2022

1. The Unaudited Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

2. The Unaudited Standalone Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 07, 2023. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022.

3. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments

4. Reimbursement of Electricity Expense incurred at sites has been Set off against actual expenses incurred, earlier which formed part of Revenue from operation, accordingly previous year figures has been regrouped.

5.

a. A large customer of the Company accounts for substantial part of net sales for the period ended December 31, 2022 and constitutes a significant part of trade receivables outstanding as at December 31, 2022. The said customer in its declared results for quarter ended September 30, 2022, "had expressed its ability to continue as going concern to be dependent on raising additional funds as required, successful negotiations with lenders for continued support and generation of cash flow from operations that it needs to settle its liabilities as they fall due. The said customer has met all its debt obligations till that date. This has resulted in provision for doubtful debts amounting to Rs. 182.12 Lacs during the quarter, which is include in other expenses.

b. Statutory Compliance with respect to GST and TDS is under process for the quarter under review.

c. Balances in the accounts of Trade Receivables are subject to confirmation / reconciliation. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.

d. Enhancement to internal controls is in the process of implementation to address the deficiencies identified in the Internal Control System considering the size and nature of business.

6. The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

Suyog Telematics Limited

Date : February 07, 2023
Place : Mumbai

(Shivshankar G Lature)
Managing Director
DIN 02090972

SPML & Associates
FRN : 126549W
MUMBAI
CHARTERED ACCOUNTANTS