Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Annexure – I

Ms. Rani Thakur

Reason for change viz appointment	Ms. Rani Thakur has been appointed as the Internal Auditor of the company
Date of Appointment	07-02-2023
Brief Profile	Ms. Rani Thakur had done B.com, M.com and has passed Inter Examination of ICWAI. She has overall 10 years of experience working with Nikhil Adhesives Limited. She has handled work of costing, accounting, banking and stock audit. She also has experience in stock valuation.
Disclosure of relationship between directors	There is no relationship with Directors and Key Managerial Personnel of the Company.

Annexure-II

Ms. Khushboo Gulati

Reason for change	Resignation tendered by the Company Secretary & Compliance Officer of the Company.
Date of cessation	Close of business hours on 31st January, 2023
Brief Profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

NIKHIL ADHESIVES LIMITED MUMBAI

[redacted]

4. Based on our review conducted as above, nothing has come to our attention causes us to believe that the accompanying Statement prepared in accordance applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder and ot accounting principles generally accepted in India, has not disclosed the informatic required to be disclosed in terms of the Regulation 33 of the SEBI (Listi Obligations and Disclosure Requirements) Regulations, 2015 including the manne which it is to be disclosed, or that it contains any material misstatement.

For PPV&CO

Chartered Accountants

Firm Registration No. 153929W

Priyanshi Vakharia

Proprietor

Membership No.: 181834

UDIN: 23181834BGXCRR9284

Place: Mumbai

Date: 07-02-2023

NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2015 Certified Company

Head Office : 902, 9th Floor, A Wing, Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart, Andheri (E), Mumbai-400069.
Tel.: 91-22-2683 5864 / 6835 7589 • E-mail: info@nikhiladhesives.com
Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062

MAHACOL The Rinkl Adhesive · EMDILITH · EMDICRYL Binder & Textile Printing Agent · EMDITEX Textile Finishing Agent

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	**INCOME**						
	Revenue from operations	16,181.42	19,669.19	22,120.61	58,278.35	59,576.84	81,374.43
	Other income	8.88	14.51	14.81	37.55	31.96	57.37
	Total Income	16,190.30	19,683.70	22,135.42	58,315.90	59,608.80	81,431.80
2	**EXPENSES**						
	Cost of materials consumed	10,818.17	12,205.07	16,779.21	38,382.20	41,804.64	55,963.67
	Purchases of stock-in-trade	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Changes in inventories of finished goods and stock-in-trade	311.94	239.52	(1,372.19)	535.66	(1,728.58)	(1419.34)
	Employee benefits expense	429.38	503.99	337.40	1,421.25	949.70	1,361.07
	Finance costs	173.76	144.71	139.70	442.46	431.99	590.28
	Depreciation and amortization expenses	155.69	115.91	105.58	382.16	300.68	411.22
	Other expenses	1,236.01	1,517.12	1,240.83	4,415.26	3,322.80	4,619.11
	Total Expenses	15,790.54	19,119.06	21,359.02	56,513.11	57,055.70	78,032.52
3	**Profit/(loss) before exceptional items and tax (1-2)**	399.76	564.64	776.40	1,802.79	2,553.10	3,399.28
4	Exceptional Items	-	-	-	-	-	-
5	**Profit/(loss) before tax (3-4)**	399.76	564.64	776.40	1,802.79	2,553.10	3,399.28
	Tax expenses						
	(a) Current tax	83.08	125.77	174.00	411.08	619.00	832.00
	(b) Deferred tax	26.85	15.83	20.79	50.68	[illegible]	40.87
6	**Total Tax Expense**	109.93	141.60	194.79	461.76	639.5[illegible]	872.87
							-
7	**Profit for the year/period (5-6)**	289.83	423.04	581.61	1,341.03	1,913.55	2,526.41
	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	i) Change in fair value of financial assets	0.32	0.03	1.10	0.34	1.23	1.18
	ii) Remeasurement of defined benefit plans	(0.77)	(5.13)	(3.58)	(1.27)	(3.03)	(2.16)
	Income Tax relating to above items that will not be reclassified to profit or loss	0.19	1.29	0.90	0.32	0.56	0.35
8	**Total Other Comprehensive Income**	(0.26)	(3.81)	(1.58)	(0.61)	(1.24)	(0.63)
9	**Total Comprehensive Income (7+8)**	[illegible]	[illegible]	[illegible]	1,340.41	1,912.31	2,525.78
10	**Paid-up Equity Share Capital (Face value of Rs. 1/- per share)**	459.43	459.43	459.43	459.43	459.4[illegible]	459.43
11	**Other Equity**						[illegible]
12	Basic and Diluted Earnings Per Share (EPS) in Rs (Not annualized for the quarterly periods)	[illegible]	0.92	[illegible]	[illegible]	[illegible]	[illegible]

See accompanying notes to the financial results

NIKHIL ADHESIVES LTD. MUMBAI

STATEMENT OF UNAUDITED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

(Rs. In Lakhs)

Notes :

1 The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 07, 2023 and subjected to a limited review by the Statutory Auditor of the Company.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards), Rules, 2015 as amended.

3 The figures for the quarter ended December, 2022 and December 2021 are the balancing figures between the unaudited figures in respect of nine months ended December 31, 2022 and December 31, 2021 respectively and the unaudited figures for the six months ended September 30, 2022 and September 30, 2021 respectively which were subjected to a limited review.

4 In the AGM dated 12th September 2022 the sub-division of 1 equity share [Face Value Rs.10/- each, fully paid up], into 10 equity shares [Face Value of Rs.1/- each fully paid up] was approved. The Board of Directors approved the record date as 13th October 2022 vide circular resolution effected on 22.09.2022. In accordance with Ind As 33, the number of equity shares of paid up share capital and EPS have been restated for previous year/periods.

5 Previous period/year figures are regrouped, wherever necessary to make them comparable with those of current period.

6 Segment Result is attached herewith

7 For the nine months ended December 2022, there is an increase in sales volume of about 12%. The value of sales was affected due to severe slide in the international raw material prices resulting in corresponding drop in sales price.

8 Profit/(loss) before tax includes foreign exchange gain/ (loss) for the comparative quarters / year as under:

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
Foreign Exchange Gain / (Loss)	(33.12)	(202.80)	76.17	(408.21)	103.55	105.29

For Nikhil Adhesives Limited

(Umesh J. Sanghavi)
DIN: 00491220
Director

Date : 7th February, 2023
Place : Mumbai

NIKHIL ADHESIVES LIMITED MUMBAI

For Identification Purpose Only

PPV & CO. MUMBAI Chartered Accountants