

ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, HITEC City, Hyderabad - 500084, Telangana, INDIA Tel:+91-40-46618000, 46618001. Fax:+91-40-46618048 Email:mktg@astramwp.com,website:www.astramwp.com

CIN: L29309TG1991PLC013203

February 7, 2025

To
The General Manager
Department of Corporate Relations **BSE Limited**Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip code: 532493

То

The Vice President, Listing Department

The National Stock Exchange of India

Limited

Exchange Plaza

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051

Scrip code: ASTRAMICRO

Dear Sir/Madam,

Sub: Outcome of Board meeting - submission of standalone and consolidated un-audited financial results for the Quarter and Nine Months ended December 31, 2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

We are sending herewith a copy of standalone and consolidated un-audited financial results along with Limited review report of our company for the quarter and nine months ended 31st December, 2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Results has been approved and taken on record in the Meeting of Board of Directors of the company held today i.e. 7th February, 2025.

This intimation shall also be considered as Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024 pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-2/CIR/P/2024/185 dated 31st December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January 2025.

The meeting of the Board of directors commenced at 15.30 P.M. and concluded at 17:15 P.M.

The above information will be made available on the Company's website www.astramwp.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For Astra Microwave Products Limited

T. Anjaneyulu

Company Secretary & Compliance Officer

An ISO 9001, ISO 14001, ISO 45001 and ISO 27001 Certified Company

Works:

Unit 1: Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana – 502325

Unit 2: Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

Unit 3: Sy. No. 1/1, Imarath Kancha, Raviryala (V), Maheshwaram (Mdl) R.R.Dist., Telangana - 500005

Unit 4: Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheswaram (M), R.R.Dist, Telangana - 500005

Unit 7: Sy. No.114/1, Plot No. S-2/9 & 10, E-City, Raviryala & Srinagar (V), Maheswaram (M), R.R.District, Telangana - 501359

R&D Centre: Plot No. 51(P), Bangalore Aerospace Park, Singanahalli Village, Budigere Post, Bangalore North Taluk, Karnataka - 562149

Price Waterhouse Chartered Accountants LLP

To
The Board of Directors
Astra Microwave Products Limited
Astra Towers, Survey no. 12(P), Kothaguda Post,
Kondapur, Hitech City,
Hyderabad, Telangana – 500084.

- 1. We have reviewed the standalone unaudited financial results of Astra Microwave Products Limited (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024, which are included in the accompanying Standalone unaudited financial results for the quarter and nine months ended December 31, 2024 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N/N500016

Srikanth Pola Partner

Membership Number: 220916 UDIN: 25220916BMOQFI6387

Place: Hyderabad Date: February 07, 2025

Price Waterhouse Chartered Accountants LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4, Salarpuria Sattva Knowledge City, Raidurg, Hyderabad, Telangana - 500081 T: +91 (40) 44246740

Price Waterhouse Chartered Accountants LLP

To The Board of Directors Astra Microwave Products Limited Astra Towers, Survey no. 12(P), Kothaguda Post, Kondapur, Hitech City, Hyderabad, Telangana - 500084.

- We have reviewed the consolidated unaudited financial results of Astra Microwave Products Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its joint ventures and associate company (refer Note 1 on the Statement) for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024 which are included in the accompanying Consolidated unaudited financial results for the quarter and nine months ended December 31, 2024 (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
- This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Bhavyabhanu Electronics Private Limited Aelius Semiconductors Pte. Ltd. Astra Foundation Astra Space Technologies Private Limited Astra Rafael Comsys Private Limited **Navictronics Private Limited** Janyu Technologies Private Limited

- Subsidiary

- Subsidiary - Subsidiary

- Subsidiary

- Joint Venture

- Joint Venture

- Associate



Price Waterhouse Chartered Accountants LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4, Salarpuria Sattva Knowledge City, Raidurg, Hyderabad, Telangana - 500081 T: +91 (40) 44246740

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The consolidated unaudited financial results include the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. Nil and Rs. 0.01 lakhs and total comprehensive loss of Rs. Nil and Rs. 0.01 lakhs for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/ (loss) after tax of Rs. Nil and Rs. Nil and total comprehensive income/ (loss) of Rs. Nil and Rs. Nil for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in the consolidated unaudited financial results, in respect of one associate and one joint venture based on their interim financial information, which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N/N500016

Srikanth Pola Partner

Membership Number: 220916 UDIN: 25220916BMOQFH4565

Place: Hyderabad Date: February 07, 2025

ASTRA MICROWAVE PRODUCTS LIMITED Registered Office : Astra Towers, Sy. No: 12(P), Kothaguda Post, Kondapur, Hitech City, Hyderabad, Telangana - 500084 CIN: L29309TG1991PLC013203

Standalone unaudited financial results for the quarter and nine months ended December 31, 2024

			Quarters ended		Nine Mont	otherwise stated)	
	Particulars	December 31,	September 30,	December 31,		Year ended	
S.No		2024	2024	2023	December 31, 2024	December 31, 2023	March 31, 2024 (Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income						
= 7	a) Revenue from operations	25,666.46	22,883.08	22,981.41	63,944.42	55,168.11	90,425.7
Ħ	b) Other income	235-73	228.40	372.48	688.23	947.71	1,233.60
	Total income (a+b)	25,902.19	23,111.48	23,353.89	64,632.65	56,115.82	91,659.33
2	Expenses						
	a) Cost of materials consumed	15,659.32	15,531.52	11,836.89	44,896.21	35,522.08	76 044 0
	b) Changes in inventories of work-in-progress and	15,059.32	15:551.52	11,030.09	44,090.21	35,522.06	56,311.9
	finished goods	(1,894.79)	(1,714.92)	428.74	(8,358.02)	(2,530.28)	(1,213.3
	c) Employee benefits expense	3,265.39	2,884.71	2,852.27	8,878.59	7,099.95	10,439.2
	d) Finance costs	1,475.05	1,238.56	778.34	3,729.83	2,043.88	2,962.2
	e) Depreciation and amortisation expense	942.79	611.25	652.32	2,366.30	1,828.26	2,457.7
	f) Other expenses	1,178.54	1,293.13	1,185.18	3,856.07	3,774.67	5,536.2
	Total expenses (a to f)	20,626.30	19,844.25	17,733.74	55,368.98	47,738.56	76,494.16
3	Profit before tax (1 - 2)	5,275.89	3,267.23	5,620.15	9,263.67	8,377.26	15,165.1
	Income tax expense						
4		00		2.0			
	- Current tax expense	1,286.04	742.79	1,418.28	2,332.27	2,252.27	3,955.0
	- Deferred tax expense/(credit) - Income tax relating to prior years	49.06 79.13	79.52	(2.49)	22.79 79.13	(134.73)	(104.1 14.6
5	Profit for the period (3 - 4)	3,861.66	2,444.92	4,204.36	6,829.48	6,259.72	11,299.0
6	Other comprehensive income/(loss)						
0	other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit or loss					-,:	
	(i) Remeasurements of post-employment benefit obligations	50.47	128.69	33.49	151.42	100.46	(110.9
	(ii) Income tax relating to item (i) above	(12.70)	(32.39)	(8.43)	(38.11)	(25.29)	27.9
	Total other comprehensive income/(loss)	37:77	96.30	25.06	113.31	75.17	(83.0
7	Total comprehensive income (5 + 6)	3,899.43	2,541.22	4,229.42	6,942.79	6,334.89	11,216.0
			1	والمرابعيان	14.		
8	Earnings per equity share (in Rs.) (Rs. 2/- per equity share)				- 17		
	a) Basic	4.07	2.58	4.43	7.19	6.67	12.0
	b) Diluted	4.07	2.58	4.43	7.19	6.67	12.0
9	Paid-up equity share capital	1,898.90	1,898.90	1,898.90	1,898.90	1,898.90	1,898.0
		-,-,5,90	.,.,,,,,,	-,=,5,50	.,_,5.90	.,-,-,90	





ASTRA MICROWAVE PRODUCTS LIMITED

Registered Office : Astra Towers, Sy. No: 12(P), Kothaguda Post, Kondapur, Hitech City, Hyderabad, Telangana - 500084 CIN: L29309TG1991PLC013203

- The Standalone unaudited financial results for the quarter and nine months ended December 31, 2024 are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The same were, as reviewed by the Audit Committee, considered and approved by the Board of Directors in their meeting held on February 07, 2025.
- 2 The Company has only one business segment i.e. it deals in Radio Frequency & Microwave products and hence segment wise reporting is not applicable.
- The company has an order book of Rs. 1,960.20 crores as at December 31, 2024 which also includes Rs. 138.90 crores pertaining to service orders. Orders booked during the period from April 01, 2024 to December 31, 2024 are of Rs. 675.29 crores.

alf of the Board of Directors

Managing Direc

DIN: - 00003828

Place: Hyderabad Date: 07-February-2025

i ..

se Chartered Accou V 012754N/N500016

OWAVE PRO Hyderaba

ASTRA MICROWAVE PRODUCTS LIMITED Registered Office: Astra Towers, Sy. No: 12(P), Kothaguda Post, Kondapur, Hitech City, Hyderabad, Telangana - 50008.4 CIN: L29309TG1991PLC013203

Consolidated unaudited financial results for the quarter and nine months ended December 31, 2024

-			Quarters ended		(All amounts are in Rs. Lakhs, unless of Nine Months ended		otherwise stated) Year ended	
S.No	Particulars	December 31, September 30, December		December 31,	December 31,	December 31,	March 31,	
	-	2024 (Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Inc	come	(Chauditen)	(chaddice)	(Chauditeu)	(Chauditen)	(Chaudited)	(Addited)	
a) l	Revenue from operations	25,853.85	22,961.17	23,101.73	64,332.80	55,486.52	90,882.03	
ь) (Other income	225.80	217.80	359.07	654.47	898.92	1,168.7	
То	otal income (a+b)	26,079.65	23,178.97	23,460.80	64,987.27	56,385.44	92,050.74	
2 Ex	penses					2 / 2 / 1		
	Cost of materials consumed	15,354.19	15,293.30	11,711.88	43,990.50	35,153.16	55,836.2	
b)	Changes in inventories of work-in-progress and	(1,911.27)	(1,717.18)	467.83	(8,246.54)	(2,465.16)		
	finished goods	(1,911.2/)	(1,/1/.10)	407.03	(6,240.54)	(2,405.10)	(1,244.3	
	Employee benefits expense	3,547-49	3,099.98	3,072.13	9,603.34	7,763.16	11,368.4	
	Finance costs	1,493.31	1,257.29	814.41	3,793-23	2,181.76	3,131.1	
1	Depreciation and amortisation expense Other expenses	952.81	620.98	663.50	2,395.42	1,855.83	2,497.2	
		1,242.93	1,360.33	1,235.18	4.039.54	3-947-55	5,763.4	
10	otal expenses (a to f)	20,679.46	19,914.70	17,964.93	55,575-49	48,436.30	77,352.0	
	rofit before tax and share of net profit of investment in joint entures/associate (1-2)	5,400.19	3,264.27	5,495.87	9,411.78	7,949.14	14,698.6	
4 Sh	nare of profit of joint ventures/associate	755-73	106.18	254.01	- 1,049.63	824.56	1,202.0	
5 Pr	rofit before tax (3 + 4)	6,155.92	3,370.45	5,749.88	10,461.41	8,773.70	15,901.3	
6 Inc	come lax expense							
	Current lax expense	1,286.04	742.79	1,418.28	2,332.27	2,252.27	3,955	
- E	Deferred tax expense / (credit)	48.04	88.43	(6.23)	47.64	(145.04)	(175.	
- I	Income tax relating to prior years	79.13	-		79.13		14.	
7 Pr	rofit for the period (5 - 6)	4,742.71	2,539.23	4,337.83	8,002.37	6,666.47	12,106.6	
8 01	ther comprehensive income/(loss)	,						
2)	Items that will not be reclassified to profit or loss							
	(i) Remeasurements of post-employment benefit obligations	51.67	131.99	33-75	155.02	101.27	(114.	
1	(ii) Share of other comprehensive income of joint venture			2010			26.	
1	(iii) Income tax relating to items that will not be reclassified to profit							
	or loss	(12.99)	(33.22)	(8.49)	(39.00)	(25.49)	28.	
b)) Items that will be reclassified to profit or loss							
	(i) Exchange differences on translation of foreign operations	12.29	1.46	0.43	14.20	7.19	8.	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-		-	-			
To	otal other comprehensive income/(loss)	50.97	100.23	25.69	130.22	82.97	(50.	
9 To	otal comprehensive income (7+8)	4,793.68.	2,639.46	4,363.52	8,132.59	6,749.44	12,056.3	
to Pr	rofit for the period attributable to							
	Owners of the company	4,742.71	2,539.23	4,337.83	8,002.37	6,666.47	12,106	
	Non-controlling interests					-		
11 0	other comprehensive income/(loss) attributable to							
	Owners of the company	50.97	100.23	25.69	130.22	82.97	(50	
	Non-controlling interests		-	•		•		
12 To	otal comprehensive income attributable to	,						
	Owners of the company	4,793.68	2,639.46	4,363.52	8,132.59	6,749.44	12,056	
	Non-controlling interests	*	-	-		-		
13 E	Carnings per equity share (in Rs.) Rs. 2/- per equity share)							
) Basic	5.00	2.67	4.57	8.43	7.10	12	
) Diluted	5.00	2.67	4-57	8.43	7.10	12	
14 P	aid-up equity share capital	1,898.90	1,898.90	1,898.90	1,898.90	1,898.90	1,898.	
. (1	Rs. 2/- per equity share)							





ASTRA MICROWAVE PRODUCTS LIMITED

Registered Office : Astra Towers, Sy. No: 12(P), Kothaguda Post, Kondapur, Hitech City, Hyderabad, Telangana - 500084 CIN: L29309TG1991PLC013203

- 1 The Consolidated financial results includes the results of Astra Microwave Products Limited ('the Company' or 'the Holding Company'), the following subsidiaries (collectively referred as 'the Group' hereinunder), two joint The Consolidated financial results includes the results of As-ventures and one associate:

 (a) Bhavyabhanu Electronics Private Limited - Subsidiary (b) Aelius Semiconductors Ple. Lld, Singapore - Subsidiary (c) Astra Foundation - Subsidiary (d) Astra Space Technologies Private Limited - Subsidiary (c) Astra Rafael Comsys Private Limited - Joint venture (f) Navietronics Private Limited - Joint venture (g) Janyu Technologies Private Limited - Associate
- The Consolidated unaudited financial results for the quarter and nine months ended December 31, 2024 are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The same were, as reviewed by the Audit Committee, considered and approved by the Board of Directors in their meeting held on February 07, 2025.
- 3 The Company has only one business segment i.e. it deals in Radio Frequency & Microwave products and hence segment wise reporting is not applicable.
- The Group and Joint venture have an order book of Rs. 2,332.60 crores as at December 31, 2024 which includes Rs. 134.47 crores pertaining to service orders. Orders booked during the period from April 01, 2024 to December 31, 2024 are of Rs. 866.32 crores.

cepalf of the Board of Directors For and or

Managing Directo DIN : - 00003828

Place: Hyderabad Date: 07-February-2025





B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Not applicable.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

There is no default on loans and debt securities during the Quarter ended 31 December 2024.

S.No	Particulars	In INR Crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
Α	Total amount outstanding as on date	430.44
В	Of the total amount outstanding, amount of default as on date	0
2	Unlisted debt securities i.e., NCDs and NCRPS	
Α	Total amount outstanding as on date	0
В	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short term and long term debt	430.44

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter)

Not applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter).

- Not applicable

