



SSIL: SEC: BSE: 2024-25

07<sup>th</sup> February, 2025

The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
**Mumbai -400 001**

**Scrip Code : 540143**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the company has accorded its approval for investment of \$ 8,54,0000 for acquiring Elite Computer Consultants, L.P., by its subsidiary ITCATS LLC, USA.

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are given in Annexure to this letter.

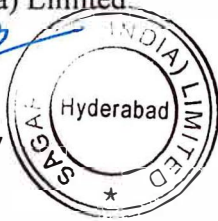
We would request you to kindly take the above information on record.

Thanking you

Yours faithfully  
For Sagarsoft (India) Limited

*T.Sri Sai Manasa*

T.Sri Sai Manasa  
Company Secretary  
M.No:A61433





Annexure

a) name of the target entity, details in brief such as size, turnover etc.;	The name of the Target entity is Elite Computer Consultants, L.P., (ECOM) formed on 28 <sup>th</sup> October, 2002 under the Law of Texas Limited Partnership Act and having its registered office at 10333 Northwest Freeway, Suite 414, Houston, Texas 77092, USA and is engaged in the business of providing computer consultancy, staffing services and solutions to various clients.  The turnover of ECOM for the year 2023 is \$ 73,17,805.
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The promoter/ promoter group/ group companies have no interest in the entity being acquired.
c) industry to which the entity being acquired belongs;	Computer consultancy, staffing services and solutions to various clients.
d) objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is a step towards expanding its business operations.
e) brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f) indicative time period for completion of the acquisition;	The transaction is expected to be completed within one year.
g) consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration.
h) cost of acquisition and/or the price at which the shares are acquired;	The total cost of acquisition is \$ 8,54,000 by ITCATS LLC for acquiring 100% stake in Elite Computer Consultants, L.P.,
i) percentage of shareholding / control acquired and / or number of shares acquired;	IT CATS LLC will be holding 100% in ECOM





j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);

It is initially incorporated as Elite Computer Consultants, Incorporated in 1978 later converted to LLP under the law of Texas Limited Partnership in the year 2002 having its registered office at 10333 Northwest. FWY STE 414, Houston 77092, Texas, USA, it is engaged in the business of providing computer consultancy and staffing services and solutions to various clients.

The turnover of ECOM for the last 3 years is given below:

Year	Turnover (\$)
2023	73,17,805
2022	80,57,468
2021	12,6,31,967

Country of presence of ECOM: USA

