

1 March 2018

To,

1) **BSE Limited**

P. J. Towers,
Dalal Street,
Mumbai – 400 001

2) **The Company Secretary**

Claris Lifesciences Limited,
Claris Corporate Headquarters,
Near Parimal Railway Crossing,
Ellisbridge, Ahmedabad – 380006

Dear Sir,

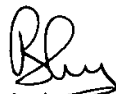
**Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended
from time to time.**

Please find enclosed herewith disclosures of Credit Suisse Finance (India) Private Limited as required under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the creation of pledge by Athanas Enterprise Private Limited ("AEPL") and Claris Holdings Private Limited ("CHPL") in favour of Credit Suisse Finance (India) Private Limited, as pledgee and common security trustee for the benefit of (1) the lenders of certain credit facilities availed by AEPL and CHPL, and (2) the debenture trustee (for the benefit of the debenture holders) of non-convertible debentures issued by AEPL.

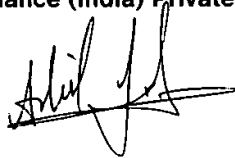
Kindly take the same on record.

Yours sincerely,

For **Credit Suisse Finance (India) Private Limited**



Authorised Signatory

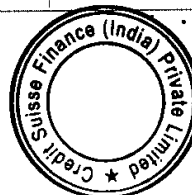


Enclosure: a/a

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Acquisition

Name of the Target Company (TC)	Claris Lifesciences Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Credit Suisse Finance (India) Private Limited, as pledgee and common security trustee.		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	Nil	Nil	Nil



holding in each category)			
e) Total (a+b+c+d)			
Details of acquisition			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	52,276,684 ¹	95.80%	95.80%
e) Total (a+b+c+/-d)	52,276,684	95.80%	95.80%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil

¹ Encumbrance by way of pledge created in favour of Credit Suisse Finance (India) Private Limited, as common security trustee for the benefit of (1) the lenders of certain credit facilities availed by Athanas Enterprise Private Limited and Claris Holdings Private Limited, and (2) the debenture trustee (for the benefit of the debenture holders) of non-convertible debentures issued by Athanas Enterprise Private Limited

N *A*



d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	52,276,684	95.80%	95.80%
e) Total (a+b+c+d)	52,276,684	95.80%	95.80%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Encumbrance by way of pledge		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	27 February 2018		
Equity share capital / total voting capital of the TC before the said acquisition	INR 545,677,560 comprising 54,567,765 equity shares of face value of INR 10 each as disclosed in the shareholding pattern dated 31 December 2017 disclosed on the website of BSE Limited		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 545,677,560 comprising 54,567,765 equity shares of face value of INR 10 each as disclosed in the shareholding pattern dated 31 December 2017 disclosed on the website of BSE Limited		
Total diluted share/voting capital of the TC after the said acquisition	INR 545,677,560 comprising 54,567,765 equity shares of face value of INR 10 each as disclosed in the shareholding pattern dated 31 December 2017 disclosed on the website of BSE Limited		

1 A





Signature of the acquirer/ Authorised Signatory

Name: Neil Bhavadwaj

Designation: COO

Place : Mumbai

Date : 1st March, 2018

Ashish Gala

Director



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.