



Tourism Finance Corporation of India Ltd.

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

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CIN : L65910DL1989PLC034812

March 7, 2019

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

**Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Dear sir,

We have received disclosure from Kotak Mahindra Investments Ltd. dated 7.3.2019 in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached the same.

Thanking you,

Yours faithfully,

(Sanjay Ahuja)
Company Secretary

Encl: as above



Kotak Mahindra Investments

Date: March 07, 2019

To,
The Company Secretary
Tourism Finance Corporation of India Ltd
4th floor, Tower -1, NBCC Plaza,
Pushp Vihar, Sector -5,
NEW DELHI - 110017
Email: complianceofficer@tfcilt.com

Dear Sir,

Sub: Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (shares of M/s. Tourism Finance Corporation of India Ltd.)

We would like to inform you that there has been a change in holding of Kotak Mahindra Investments Ltd. (KMIL) in the equity shares of Tourism Finance Corporation of India Ltd. by 3943963 shares which constitutes to 4.89% of the issued equity share capital of the company, from the date of its last reporting.

The detail of acquisition/sale/disposal is attached in the annexure hereto, which is in the format prescribed under Regulation 29(2) of the SAST Regulations.

Kindly take the same on records.

Thanking you.

Yours faithfully,
For Kotak Mahindra Investments Limited

H. Nohmi

Authorised Signatory

Encl: Disclosure under Regulation 29 (2) of SAST Regulations

Annexure-2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Tourism Finance Corporation of India Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Kotak Mahindra Investments Limited (KMIL)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	-		
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	5575048 (KMIL)	6.91	6.91
c) Voting rights (VR) otherwise than by shares	-		
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-		
e) Total (a+b+c+d)#	5575048	6.91	6.91
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	-		
b) VRs acquired/ sold otherwise than by shares	-		
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold			
d) Shares encumbered / invoked/ released by the acquirer	3943963 (KMIL)	4.89	4.89

e) Total (a+b+c+/-d)	3943963	4.89	4.89
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-		
b) Shares encumbered with the acquirer	1631085 (KMIL)	2.02	2.02
c) VRs otherwise than by shares	-		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-		
e) Total (a+b+c+d)	1631085	2.02	2.02
6. Mode of acquisition / sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Pledge Released		
7. Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.03.2019		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	80716748 equity shares of Rs. 10 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	80716748 equity shares of Rs. 10 each		
10. Total diluted share/voting capital of the TC after the said acquisition/ sale	80716748 equity shares of Rs. 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Kotak Mahindra Investments Limited

H. Notani

Authorised Signatory

Place: Mumbai

Date: 07.03.2019