



7<sup>th</sup> April, 2020

DCS – Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code - 506655**

**Scrip Symbol - SUDARSCHEM**

Dear Sir,

**Sub : Approval of grant of option to employees in terms of SUDARSHAN ESOP 2018  
by Nomination and Remuneration Committee at its Meeting held on 6<sup>th</sup> April, 2020**

**Ref: Regulation 30 of SEBI Listing Regulations, 2015**

This is to inform that the Nomination and Remuneration Committee of the Board of Directors of Sudarshan Chemical Industries Limited approved the grant of 394,220 stock options convertible into 394,220 equity shares of Rs. 2/- each, at a price of Rs. 349.35/- per equity share of Rs. 2/- each, being the latest available closing price on the National Stock Exchange of India Limited (NSE) on 3<sup>rd</sup> April, 2020, being the previous trading day immediately preceding the date on which grant of stock options was approved by the Nomination and Remuneration Committee to the eligible employees of the Company. This approval was in terms of SUDARSHAN ESOP 2018 in terms of provisions of SEBI (Share Based Employee Benefits) Regulations, 2014.

The general terms and conditions of the said grant are as under;

**a. No. of options proposed to be granted**

In terms of the said scheme, it is proposed to issue 394,220 Stock Options to the eligible employees

**b. Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014**

The said SUDARSHAN Employee Stock Option Scheme 2018 – “Performance Scheme” has been formulated and adopted by the Company in terms of SEBI (Share Based Employee Benefits) Regulations, 2014

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

Registered Office & Global Head Office: 162 Wellesley Road, Pune – 411 001, Tel No.: 020-26226200

Fax No.: 020-26058222, Website: [www.sudarshan.com](http://www.sudarshan.com) Email: [contact@sudarshan.com](mailto:contact@sudarshan.com)

CIN: L24119PN1951PLC008409

**c. Total number of equity shares covered by these options**

394,220 equity shares of Rs. 2/- each of the Company

**d. Pricing Formula**

Options would be granted at the latest available closing price on the National Stock Exchange of India Limited (NSE) on 3<sup>rd</sup> April, 2020, i.e. at a price of Rs. 349.35/-, being the previous trading day immediately preceding the date on which grant of stock options was approved

**e. Vesting of options**

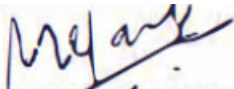
Vesting will subject to compliance with conditions viz. continuance in employment, meeting requisite performance criteria etc.

**f. Time within which options may be exercised**

The said options need to be exercised within a maximum period of 5 years from the date of vesting of such options.

Please take this on record.

Thanking You,  
Yours faithfully,  
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED



MANDAR VELANKAR  
DGM – LEGAL & COMPANY SECRETARY



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