# D.S.KULKARNI DEVELOPERS LIMITED

**Under Corporate Insolvency Resolution Process (CIRP)**
**CIN: L45201PN1991PLC063340**
**Website: dskcirp.com**
**Email ID: ip.dskdl@gmail.com**

Date: April 07, 2022

| | |
|---|---|
| **To,**<br>**Listing Compliance Department**<br>**BSE Limited**<br>Phiroze Jeejeebhoy Tower,<br>Dalal Street, Fort<br>Mumbai - 400 001<br><br>Scrip Code: 523890 / ISIN: INE891A01014 | **To,**<br>**National Stock Exchange of India Limited**<br>"Exchange Plaza", C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (East),<br>Mumbai-400 051<br><br>Security Symbol: DSKULKARNI |

Dear Sir/Madam,

**In the matter of M/s. D.S. Kulkarni Developers Limited, Corporate Debtor – Under Corporate Insolvency Resolution Process under IBC, 2016**

**Sub: - Disclosure pursuant to SEBI Circular No. SEBI/ HO/ CFD/ CMDl/ CIR/ P/ 2019/140 dated November 21, 2019**

We would once again like to inform you that the Hon'ble National Company Law Tribunal, Mumbai bench (NCLT) vide C.P (IB) No. 1633/MB/2019 dated 26th September, 2019 (received on 27th September, 2019) has admitted the petition filed by Bank of Maharashtra, for M/s. D. S. Kulkarni Developers Limited (DSKDL) ("Corporate Debtor") for initiation of Corporate Insolvency Resolution Process ("CIRP"). The Corporate Debtor has defaulted in payment of the loans to various lenders. The details collated by the undersigned from the respective claim forms of the claimants is mentioned in **Annexure A**.

You are requested to take the same on record.
Thanking You.

**For D S Kulkarni Developers Limited**
**(Company under Corporate Insolvency Resolution Process)**

**Mr. Manoj Kumar Agarwal**
**Resolution Professional**
**IBBI/IPA-001/IP-P00714/2017-2018/11222**

MANOJ KUMAR AGARWAL Insolvency Professional MUMBAI

Encl: as above

*(M/s. D S Kulkarni Developers Limited is under Corporate Insolvency Resolution Process ("CIRP") pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Manoj Kumar Agarwal appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai, vide order dated September 26, 2019)*

Annexure A

**Name of the Listed Entity**- D. S. Kulkarni Developers Limited

**Date of making the disclosure**- 07.04.2022

**Statement of claim by Financial Creditors**

| Sr.NO | Name of Financial Creditors | Category | Date of NPA | Claim Amount | | | | Amount Admitted | Remarks |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Principal | Interests | Other Charges | Total | Total | |
| 1 | State Bank of India | FC - Working Capital | 5/28/2017 | 322,194,572.43 | 108,340,018.32 | 15,544,107.42 | 446,078,698 | 446,078,698 | - |
| | | FC - Rupee Term Loan | | 1,274,485,115.90 | 419,748,781.16 | 29,653,658.39 | 1,723,887,555 | 1,723,887,555 | - |
| 2 | Ruia Fabrics Pvt Ltd | FC - Unsecured | - | 310,000.00 | 125,550.00 | - | 435,550 | 435,550 | - |
| 3 | Shashi Rag Agencies Private Limited | FC - Unsecured | - | 2,714,675.00 | 8,281,725.00 | - | 10,996,400 | 10,996,400 | - |
| 4 | The Shri Krishna Rice and Oil Mill Private Limited | FC - Unsecured | - | 1,000,000.00 | 1,116,106.00 | - | 2,116,106 | 2,116,106 | - |
| 5 | Shashi Dhawal hydraulics Private Limited | FC - Unsecured | - | 13,215,211.00 | - | - | 13,215,211 | 13,215,211 | - |
| 6 | Syndicate Bank | FC - Rupee Term Loan | 6/29/2017 | 1,068,073,094 | 11,136,451 | 12,252 | 1,079,221,798 | 1,079,221,798 | - |
| 7 | Bank of Maharashtra | FC - Rupee Term Loan | 7/24/2017 | 1,249,212,746 | - | - | 1,249,212,746 | 1,249,212,746 | - |
| 8 | ICICI Bank | FC - Rupee Term Loan | 7/15/2017 | 275,000,000 | 95,107,118 | - | 370,107,118 | 370,107,118 | - |
| 9 | IDBI Bank | FC - Rupee Term Loan | 6/29/2017 | 646,424,323 | - | 564,604 | 646,988,927 | 646,988,927 | - |
| 10 | Vijaya Bank (now Bank of Baroda) | FC - Rupee Term Loan | 9/30/2017 | 213,145,241 | - | 316,887 | 213,462,128 | 213,462,128 | - |
| 11 | Central Bank of India | FC - Rupee Term Loan | 3/1/2017 | 1,182,641,577 | - | - | 1,182,641,577 | 1,163,729,577 | - |
| 12 | Union Bank of India | FC - Rupee Term Loan | 7/31/2017 | 825,950,338 | - | - | 825,950,338 | 817,369,822 | - |
| 13 | ICICI Home Finance Company Limited | FC - Rupee Term Loan | 4/15/2017 | 787,652,467 | 554,088,247 | - | 1,341,740,714 | 1,341,740,714 | - |
| 14 | Aditya Birla Finance Limited | FC - Rupee Term Loan | 1/15/2018 | 116,398,689 | - | - | 116,398,689 | 116,398,689 | - |
| 15 | Phoenix ARC Private Limited (acting in capacity as the trustee of Phoenix Trust FY 18-1 Scheme E) | FC - Rupee Term Loan | 10/1/2017 | 150,640,653 | - | - | 150,640,653 | 150,640,653 | - |
| 16 | Tata Capital Housing Finance Limited | FC - Rupee Term Loan | 2/20/2017 | 152,132,926 | - | - | 152,132,926 | 152,132,926 | - |
| 17 | Encore Asset Reconstruction Company Private Limited | FC - Rupee Term Loan | 6/30/2017 | 271,234,998 | - | - | 271,234,998 | 271,234,998 | - |
| 18 | Seksaria Behta Sugar Factory Private Limited | FC - Rupee Term Loan | - | 6,500,000 | 4,928,419 | | 11,428,419 | 11,428,419 | - |
| 19 | Seksaria Biswan Sugar Factory Private Limited | FC - Rupee Term Loan | - | 3,000,000 | 2,244,132 | | 5,244,132 | 5,244,132 | - |
| 20 | Seksaria Real Estates and Farms Private Limited (Seksaria Opticals Private Limited) | FC - Rupee Term Loan | - | 1,000,000 | 759,001 | | 1,759,001 | 1,759,001 | - |
| 21 | Seksaria Industries Private Limited | FC - Rupee Term Loan | - | 30,600,000 | 23,322,653 | | 53,922,653 | 53,922,653 | - |
| 22 | STCI FINANCE LIMITED | FC - Rupee Term Loan | 2/1/2018 | 238,684,363 | 69,834,239 | | 308,518,602 | 308,518,602 | - |
| 23 | Bhavnagar Oil Mills Private Limited | | - | 1,500,000 | 1,122,066 | | 2,622,066 | 2,622,066 | - |
| 24 | Bombay Mercantile & Leasing Company Limited | FC - Rupee Term Loan | - | 200,000 | 90,885 | | 290,885 | 290,885 | - |
| 25 | Patodia Forging & Gears Limited | FC - Rupee Term Loan | - | 25,600,000 | 17,341,133 | | 42,941,133 | 42,941,133 | - |
| 26 | Patodia Glass Industries Limited | FC - Rupee Term Loan | - | 25,000,000 | 16,934,700 | | 41,934,700 | 41,934,700 | - |
| 27 | Indiabulls Asset Reconstruction Company Limited | FC - Rupee Term Loan | 3/10/2018 | 1,047,875,270 | | | 1,047,875,270 | 1,047,875,270 | - |
| 28 | Iresco Electricals Pvt Ltd | FC - Rupee Term Loan | - | 7,370,000 | 2,656,997 | | 10,026,997 | 10,026,997 | - |
| 29 | India Ener-Gen Private Limited | FC - Rupee Term Loan | - | 19,000,000 | 11,288,911 | | 30,288,911 | 30,288,911 | - |
| 30 | Citric India Limited | FC - Rupee Term Loan | - | 17,500,000 | 8,317,055 | | 25,817,055 | 25,817,055 | - |
| 31 | Sangli Urban Co Operative Bank Ltd | FC - Rupee Term Loan | - | 20,469,145 | 11,757,886 | 100,000 | 32,327,031 | - | They have withdrawn their claim |
| | **TOTAL** | | | **9,996,725,405** | **1,368,542,073** | **46,191,510** | **11,411,458,987** | **11,351,639,440** | |

| **Name of the Listed Entity**- D. S. Kulkarni Developers Limited | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Date of making the disclosure-** 07.04.2022 | | | | | | | |
| **Statement of claim by Financial Creditors in A class (Non-Convertible Debentures)** | | | | | | | |
| | | | **Claim Amount** | | | | **Amount Admitted** |
| **S.No.** | **Claim No.** | **Name of Claimant** | **Principal** | **Interest** | **Others** | **Total** | **Total** |
| 1 | A | **Catalyst Trusteeship Limited Non Related Party** | **1,336,758,352** | **229,546,064** | **1,249,465** | **1,567,553,881** | **1,567,553,881** |
| | B | **Catalyst Trusteeship Limited Related Party** | 36,100,000 | 6,462,000 | - | 42,562,000 | |
| | | **Following NCD Held with related parties** | | | | | |
| | | Hemanti Deepak Kulkarni | 25,700,000 | 4,626,000 | - | 30,326,000 | 30,326,000 |
| | | Amit Deepak Sakharam | 100,000 | 18,000 | - | 118,000 | 118,000 |
| | | Deepak Sakharam Kulkarni | 10,000,000 | 1,800,000 | - | 11,800,000 | 11,800,000 |
| | | Bhagyashree Amit Kulkarni | 100,000 | 18,000 | - | 118,000 | 118,000 |
| | | Shirish Deepak Kulkarni | 200,000 | - | - | 200,000 | 200,000 |
| | B | **Total of B** | **36,100,000** | **6,462,000** | **-** | **42,562,000** | **42,562,000** |
| | | | | | | | |
| | | **Net Claim to be admitted of Debenture Holders - A+B** | **1,372,858,352** | **236,008,064** | **1,249,465** | **1,610,115,881** | **1,610,115,881** |