

April 7, 2025

To,

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No:- C/1, G Block  
Bandra Kurla Complex,  
Mumbai- 400 051

**BSE Scrip Code:- 531892**

**NSE Symbol:- KHANDSE**

**Sub: Confirmation of Non-applicability of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/ 144 dated November 26, 2018 - fund raising by issuance of debt securities by Large Entities**

Dear Sir,

Pursuant to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to Fund Raising by Issuance of Debt Securities by Large Entities, we would like to confirm that the Company **does not fall** under the category of "Large Corporate (LC)", as per the framework provided under the said Circular.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
**For Khandwala Securities Limited**



**Abhishek Joshi**  
Company Secretary & Compliance Officer

