



Date: April 07, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Subject: Quarterly Update – Q4 FY25

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Quarterly Update for Q4 FY25.

This is for your information and records.

Thank you.
Yours Sincerely,
For **P N Gadgil Jewellers Limited**

Prakhar Gupta
Company Secretary & Compliance Officer

P N Gadgil Jewellers Limited
(Formerly known as P N Gadgil Jewellers Pvt. Ltd.)

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INDIA | USA





P N Gadgil Jewellers Limited

P N Gadgil Jewellers Limited - Q4 FY25 Quarterly update

In Q4 FY25, our consolidated revenue increased by **5.1%** compared to the same quarter in the previous financial year, contributing to full-year growth of **25.9%**.

Retail Operations

Our retail segment, representing 81.5% of total revenue, achieved a robust **50%** growth in Q4 FY 25 as compared to Q4 FY2024. This performance underscores strong consumer demand and operational excellence across our store network.

Key Non-Retail Segments

- ✓ **E-commerce:** With a massive increase of **243.8%** compared to the same quarter in the previous financial year, this segment contributed 5.7% to total revenue, reflecting our successful digital expansion and increasing online customer engagement.
- ✓ **Franchisee Operations:** This segment surged by **37.2%** compared to the same quarter in the previous financial year, accounting for 11.7% of total revenue, driven by strong franchisee performance and broader market penetration.

Festive Sales

Festive sales remain a key driver of our success. This year, we achieved our **highest ever single-day festive sales** on Gudi Padwa amounting to ₹ 123.5 crore, with a remarkable 40.4% increase over last year.

Same Store Sales Growth

A strong SSSG of **26.3%** continues to drive sustained growth, reflecting the consistent demand and strong operational performance of our existing stores.

Stud Ratio

Our stud ratio, a key measure of product mix, rose by 30.8% to **7.4%** in Q4 FY 25. This uptick highlights the growing popularity of stud-based Jewellery, aligning with evolving consumer preferences.

Showroom Network

In the recently concluded quarter, we expanded our footprint with the launch of **5** new stores- **4** COCO and **1** FOCO store, bringing our total store count to **53**. Notably, we celebrated the opening of our **50th** store, a key milestone in our growth journey. Additionally, we completed the renovation of our flagship store on Laxmi Road, Pune, to meet increasing demand and enhance the customer experience. To further strengthen operational efficiency, the company also inaugurated a new operational office in Mumbai.

Outlook for FY 26

We anticipate a strong FY 26, fuelled by robust demand starting with Akshaya Tritiya and the continued strength of the wedding season, both of which are expected to drive significant sales in Q1 FY 26. Additionally, strong consumer demand driven by increasing purchasing power and shifting consumer presence will continue to fuel growth.



P N Gadgil Jewellers Limited

We aim to maintain this momentum by launching 20-25 new stores in FY26 while expanding our footprint in Uttar Pradesh and other regions. This strategic growth underscores our confidence in the market's potential and our commitment to strengthening our physical presence. With these new stores, we aim to increase accessibility, deepen brand penetration, and continue delivering unparalleled value while sustaining our growth trajectory.

Note - This Business update represents a summary of consolidated business performance subject to Audit by our Statutory Auditor. The audited results will be released following the approval of financial statements by the Board of Directors.

About Us:

Established in 1832, P N Gadgil Jewellers is the second largest organized Jewellery players in Maharashtra in terms of number of stores.

The 'PNG' brand derives its legacy from the P N Gadgil heritage and offers a wide range of gold, silver, platinum, and diamond Jewellery collections designed for weddings, engagements, festivals, and daily wear. The Company operates 53 retail stores, including 52 in Maharashtra and Goa, and 1 in the U.S.A. The stores include 41 company-owned and 12 franchise-owned outlets under the FOCO model.

Under the leadership of Promoter and Managing Director Saurabh Vidyadhar Gadgil, a sixth-generation entrepreneur with 25+ years of experience, P N Gadgil Jewellers has transformed into a contemporary jewellery brand with strong customer trust and loyalty.

P N Gadgil Jewellers Limited	Investor Relations: X-B4 Advisory
	
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